



CITY OF LAWRENCE
REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

2018
MARCH

TABLE OF CONTENTS

1. SUMMARY

2. 406 - REDEVELOPMENT CAPITAL FUND

3. 406 - YTD BUDGET REPORT

4. 408 - REDEVELOPMENT DEBT RESERVE FUND

5. 410 - MONARCH REDEVELOPMENT FUND

City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of March 31, 2018

	3/31/2018	3/31/2017	3/31/2016	3/31/2015	3/31/2014
406 - Redevelopment Capital	\$ 721,179	\$ 719,743	\$ 1,243,010	\$ 1,348,047	\$ 1,419,984
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	822,662	822,662	-	-	-
Total Redevelopment Cash Position	\$ 1,729,619	\$ 1,728,182	\$ 1,428,788	\$ 1,533,825	\$ 1,605,762

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	180	88	92	633	169	465
Total Receipts	\$ 180	\$ 88	\$ 92	\$ 633	\$ 169	\$ 465
Disbursements						
Legal	\$ 2,267	\$ -	\$ 2,267	\$ 6,039	\$ 16,206	\$ (10,167)
Other Professional Services	8,203	-	8,203	67,556	38,400	29,156
Debt Service	-	-	-	146,427	143,342	3,085
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	55	15	40	(2,348)	45	(2,393)
Total Disbursements	\$ 10,525	\$ 15	\$ 10,510	\$ 217,674	\$ 197,993	\$ 19,681
Change in Cash Position - Net Receipts	\$ (10,345)	\$ 73	\$ (10,418)	\$ (217,041)	\$ (197,825)	\$ (19,217)
<u>Beginning Cash Position</u>	<u>731,524</u>	<u>719,670</u>	<u>11,855</u>	<u>938,221</u>	<u>917,567</u>	<u>20,653</u>
Ending Cash Position	\$ 721,179	\$ 719,743	\$ 1,437	\$ 721,179	\$ 719,743	\$ 1,437

City of Lawrence - Redevelopment Commission
406 - Redevelopment Capital Fund

Budget vs. Expense Comparison
As of March 31, 2018

	MTD	% of Budget	YTD	% of Budget	2018 Budget ⁵	Remaining Budget
Revenue:						
Property Taxes ¹	\$ -	0.0%	\$ -	0.0%	\$ 450,000	\$ 450,000
Interest	180	12.0%	633	42.2%	1,500	867
Other	-	n/a	-	n/a	-	-
Total Revenue	\$ 180	0.0%	\$ 633	0.1%	\$ 451,500	
Expense:						
Legal	\$ 2,267	4.5%	\$ 6,039	12.1%	\$ 50,000	\$ 43,961
Engineering	4,578	4.4%	63,931	60.9%	105,000	41,069
General Consulting	3,625	8.6%	3,625	8.6%	42,000	38,375
Other Professional Services	-	n/a	-	n/a	-	-
Debt Service ²	-	0.0%	146,427	88.3%	165,847	19,421
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	55	18.3%	(2,348)	-782.5%	300	2,648
Transfer-Out ³	-	n/a	-	n/a	-	-
Total Expense	\$ 10,525	2.9%	\$ 217,674	59.9%	\$ 363,147	\$ 145,473
Revenue less Expense	\$ (10,345)		\$ (217,041)		\$ 88,353	

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 280,000	\$ 245,000	\$ 35,000
Other	-	-	-	27,348	-	27,348
Total Disbursements	\$ -	\$ -	\$ -	\$ 307,348	\$ 245,000	\$ 62,348
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ (307,348)	\$ (245,000)	\$ (62,348)
Beginning Cash Position	822,662	822,662	0	1,130,010	1,067,662	62,348
Ending Cash Position	\$ 822,662	\$ 822,662	\$ 0	\$ 822,662	\$ 822,662	\$ 0