



MARCH 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

www.cityoflawrence.org/controller/financial

**MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY**



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of March 31, 2018***

	3/31/2018	3/31/2017	3/31/2016	3/31/2015	3/31/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 974,772	\$ 42,695	\$ (188,051)	\$ (422,752)	\$ (1,835,002)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 251,000	\$ 306,392	\$ -	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	133,261	-	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	945,458	-	(377,734)	(377,734)	40,370
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 1,344,368	\$ 306,392	\$ (377,734)	\$ (377,734)	\$ 5,940
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 328,775	\$ 664,245	\$ 664,040	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	395,636	395,520	395,232	395,232
Total Debt Service Reserve Funds	\$ 328,775	\$ 1,059,881	\$ 1,059,560	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 2,647,914	\$ 1,408,968	\$ 493,775	\$ 258,490	\$ (770,323)

See page 18 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 522,784	\$ 349,202	\$ 173,582	\$ 1,557,031	\$ 948,695	\$ 608,336
Commercial Metered Sales	212,243	110,041	102,203	596,681	351,773	244,908
Private Fire Protection	38,434	20,572	17,862	107,947	61,023	46,924
Hydrant Fees	21,911	12,743	9,167	60,332	29,965	30,367
Penalties	25,951	16,267	9,684	69,951	47,670	22,280
New Meters	3,032	5,216	(2,184)	12,001	9,068	2,933
Miscellaneous	1,639	1,528	111	6,897	8,024	(1,127)
Total Operating Receipts	\$ 825,994	\$ 515,569	\$ 310,425	\$ 2,410,841	\$ 1,456,219	\$ 954,622
Operating Disbursements						
Salaries and Benefits	\$ 122,042	\$ 121,056	\$ 986	\$ 409,416	\$ 402,181	\$ 7,235
Professional and Contractual Services	24,323	31,470	(7,147)	45,713	155,365	(109,651)
Materials and Supplies	65,052	22,225	42,828	110,313	124,977	(14,664)
Transportation Expense	3,414	5,332	(1,918)	16,220	14,715	1,504
Insurance Expense	12,138	17,426	(5,287)	35,774	45,130	(9,355)
Chemicals	10,950	11,674	(724)	26,529	19,571	6,959
Rental of Equipment	660	312	348	1,980	894	1,086
Purchased Power	27,922	23,097	4,824	114,221	78,452	35,769
Miscellaneous Expense	86,637	41,737	44,900	278,277	146,727	131,550
Contractual Payment to City ²	-	96,442	(96,442)	-	289,327	(289,327)
Total Operating Disbursements	\$ 353,138	\$ 370,771	\$ (17,633)	\$ 1,038,444	\$ 1,277,338	\$ (238,894)
Net Operating Receipts/(Disbursements)	\$ 472,856	\$ 144,798	\$ 328,058	\$ 1,372,397	\$ 178,881	\$ 1,193,516
Net Operating Margin	57.2%	28.1%	29.2%	56.9%	12.3%	44.6%
Non-Operating Receipts						
EDU Fees	\$ 7,500	\$ 13,500	\$ (6,000)	\$ 30,890	\$ 28,500	\$ 2,390
Other Receipts	10,033	12,992	(2,959)	37,491	27,443	10,048
Total Non-Operating Receipts	\$ 17,533	\$ 26,492	\$ (8,959)	\$ 68,381	\$ 55,943	\$ 12,438
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ (4,789)	\$ 293,525	\$ 307,892	\$ (14,366)
Transfers to Water Debt Service Reserve Fund	3,751	-	3,751	11,254	-	11,254
Loan Payment to Sewer Utility ¹	250,000	-	250,000	875,259	-	875,259
Principal Payment	-	-	-	-	-	-
Interest Expense	19	52	(33)	92	164	(73)
Capital Leases	1,290	1,257	33	5,144	3,762	1,382
Other	(4,675)	(15,454)	10,779	11,281	(12,729)	24,011
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	125,000	-	125,000	374,741	-	374,741
Total Non-Operating Disbursements	\$ 473,227	\$ 88,485	\$ 384,741	\$ 1,571,296	\$ 299,089	\$ 1,272,208
Change in Cash Position - Net Receipts	\$ 17,162	\$ 82,805	\$ (65,643)	\$ (130,519)	\$ (64,264)	\$ (66,255)
Beginning Cash Position	957,609	(40,110)	997,719	1,105,291	106,959	998,331
Ending Cash Position	\$ 974,772	\$ 42,695	\$ 932,077	\$ 974,772	\$ 42,695	\$ 932,077

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 522,784	\$ 349,202	\$ 361,810	\$ 350,346	\$ 326,246
Commercial Metered Sales	212,243	110,041	142,929	151,938	136,685
Private Fire Protection	38,434	20,572	24,849	25,311	22,641
Hydrant Fees	21,911	12,743	13,283	13,934	12,795
Penalties	25,951	16,267	6,171	14,949	12,883
New Meters	3,032	5,216	6,460	3,894	1,424
Miscellaneous	1,639	1,528	1,545	-	-
Total Operating Receipts	\$ 825,994	\$ 515,569	\$ 557,047	\$ 560,371	\$ 512,674
Operating Disbursements					
Salaries and Benefits	\$ 122,042	\$ 121,056	\$ 117,745	\$ 150,201	\$ 135,752
Professional and Contractual Services	24,323	31,470	11,737	15,462	34,327
Materials and Supplies	65,052	22,225	27,341	75,692	34,061
Transportation Expense	3,414	5,332	5,959	6,445	7,897
Insurance Expense	12,138	17,426	-	11,640	41,068
Chemicals	10,950	11,674	3,956	5,686	8,497
Rental of Equipment	660	312	312	387	150
Purchased Power	27,922	23,097	24,437	24,997	29,009
Miscellaneous Expense	86,637	41,737	28,052	10,200	14,305
Contractual Payment to City ²	-	96,442	-	105,974	158,961
Total Operating Disbursements	\$ 353,138	\$ 370,771	\$ 219,540	\$ 406,685	\$ 464,026
Net Operating Receipts/(Disbursements)	\$ 472,856	\$ 144,798	\$ 337,507	\$ 153,686	\$ 48,648
Net Operating Margin	57.2%	28.1%	60.6%	27.4%	9.5%
Non-Operating Receipts					
EDU Fees	\$ 7,500	\$ 13,500	\$ 18,000	\$ 51,750	\$ 9,000
Other Receipts	10,033	12,992	47,818	43,977	38,740
Total Non-Operating Receipts	\$ 17,533	\$ 26,492	\$ 65,818	\$ 95,727	\$ 47,740
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	-	-	-	-
Loan Payment to Sewer Utility ¹	250,000	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	19	52	82	112	72
Capital Leases	1,290	1,257	1,227	1,196	431
Other	(4,675)	(15,454)	51,774	30,177	20,194
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	125,000	-	-	-	-
Total Non-Operating Disbursements	\$ 473,227	\$ 88,485	\$ 53,083	\$ 31,485	\$ 20,697
Change in Cash Position - Net Receipts	\$ 17,162	\$ 82,805	\$ 350,242	\$ 217,927	\$ 75,690
Beginning Cash Position	957,609	(40,110)	(538,292)	(640,679)	(1,910,692)
Ending Cash Position	\$ 974,772	\$ 42,695	\$ (188,051)	\$ (422,752)	\$ (1,835,002)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: March 31**

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 1,557,031	\$ 948,695	\$ 1,057,173	\$ 928,727	\$ 923,435
Commercial Metered Sales	596,681	351,773	465,073	363,512	373,565
Private Fire Protection	107,947	61,023	79,894	58,401	56,615
Hydrant Fees	60,332	29,965	43,130	32,469	35,182
Penalties	69,951	47,670	13,459	35,209	33,317
New Meters	12,001	9,068	11,518	12,087	3,798
Miscellaneous	6,897	8,024	9,270	11,969	-
Total Operating Receipts	\$ 2,410,841	\$ 1,456,219	\$ 1,679,516	\$ 1,442,375	\$ 1,425,912
Operating Disbursements					
Salaries and Benefits	\$ 409,416	\$ 402,181	\$ 413,643	\$ 468,800	\$ 446,608
Professional and Contractual Services	45,713	155,365	74,028	117,814	127,095
Materials and Supplies	110,313	124,977	73,136	128,907	88,638
Transportation Expense	16,220	14,715	18,200	16,046	35,771
Insurance Expense	35,774	45,130	28,214	35,057	56,689
Chemicals	26,529	19,571	22,715	27,017	22,166
Rental of Equipment	1,980	894	937	1,193	1,162
Purchased Power	114,221	78,452	93,460	87,657	107,921
Miscellaneous Expense	278,277	146,727	111,024	63,563	52,171
Contractual Payment to City ²	-	289,327	-	370,909	476,883
Total Operating Disbursements	\$ 1,038,444	\$ 1,277,338	\$ 835,358	\$ 1,316,963	\$ 1,415,105
Net Operating Receipts/(Disbursements)	\$ 1,372,397	\$ 178,881	\$ 844,158	\$ 125,412	\$ 10,808
Net Operating Margin	56.9%	12.3%	50.3%	8.7%	0.8%
Non-Operating Receipts					
EDU Fees	\$ 30,890	\$ 28,500	\$ 28,050	\$ 79,410	\$ 22,500
Other Receipts	37,491	27,443	132,254	113,620	110,852
Total Non-Operating Receipts	\$ 68,381	\$ 55,943	\$ 160,304	\$ 193,030	\$ 133,352
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 293,525	\$ 307,892	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	11,254	-	-	-	-
Loan Payment to Sewer Utility ¹	875,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	92	164	254	345	219
Capital Leases	5,144	3,762	3,673	3,582	1,290
Other	11,281	(12,729)	93,189	99,420	80,652
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	374,741	-	-	-	-
Total Non-Operating Disbursements	\$ 1,571,296	\$ 299,089	\$ 97,116	\$ 103,347	\$ 82,161
Change in Cash Position - Net Receipts	\$ (130,519)	\$ (64,264)	\$ 907,346	\$ 215,096	\$ 61,998
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 974,772	\$ 42,695	\$ (188,051)	\$ (422,752)	\$ (1,835,002)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of March 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 251,000	\$ 307,892	\$ (56,891)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 251,000	\$ 307,892	\$ (56,891)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ (1,500)
Change in Cash Position	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 251,000	\$ 306,392	\$ (55,391)
Beginning Cash Position	167,334	203,761	(36,427)	-	-	-
Ending Cash Position	\$ 251,000	\$ 306,392	\$ (55,391)	\$ 251,000	\$ 306,392	\$ (55,391)

603 - 2017 Water SRF Bond and Interest

***Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018***

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ -	\$ 14,175	\$ 42,525	\$ -	\$ 42,525
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 14,175	\$ -	\$ 14,175	\$ 42,525	\$ -	\$ 42,525
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 14,175	\$ -	\$ 14,175	\$ 42,525	\$ -	\$ 42,525
Beginning Cash Position	119,086	-	119,086	90,736	-	90,736
Ending Cash Position	\$ 133,261	\$ -	\$ 133,261	\$ 133,261	\$ -	\$ 133,261

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of March 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 1,784	\$ -	\$ 1,784
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 3,784	\$ -	\$ 3,784
Change in Cash Position	\$ -	\$ -	\$ -	\$ (3,784)	\$ -	\$ (3,784)
Beginning Cash Position	14,649	-	14,649	18,433	-	18,433
Ending Cash Position	\$ 14,649	\$ -	\$ 14,649	\$ 14,649	\$ -	\$ 14,649

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of March 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 125,000	\$ -	\$ 125,000	\$ 374,741	\$ -	\$ 374,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 125,000	\$ -	\$ 125,000	\$ 374,741	\$ -	\$ 374,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	251,587	-	251,587
Other	-	-	-	-	-	-
Total Disbursements	\$ 83,862	\$ -	\$ 83,862	\$ 251,587	\$ -	\$ 251,587
Change in Cash Position	\$ 41,138	\$ -	\$ 41,138	\$ 123,154	\$ -	\$ 123,154
Beginning Cash Position	904,320	-	904,320	822,304	-	822,304
Ending Cash Position	\$ 945,458	\$ -	\$ 945,458	\$ 945,458	\$ -	\$ 945,458

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of March 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ 29,306	\$ -	\$ 29,306	\$ 721,245	\$ -	\$ 721,245
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 29,306	\$ -	\$ 29,306	\$ 721,245	\$ -	\$ 721,245
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 89,517	\$ -	\$ 89,517
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	29,306	-	29,306	631,728	-	631,728
Total Disbursements	\$ 29,306	\$ -	\$ 29,306	\$ 721,245	\$ -	\$ 721,245
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ -	\$ 3,751	\$ 11,254	\$ -	\$ 11,254
Miscellaneous	-	113	(113)	-	327	(327)
Total Receipts	\$ 3,751	\$ 113	\$ 3,639	\$ 11,254	\$ 327	\$ 10,927
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	100	(100)	-	292	(292)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 100	\$ (100)	\$ -	\$ 292	\$ (292)
Change in Cash Position	\$ 3,751	\$ 13	\$ 3,738	\$ 11,254	\$ 35	\$ 11,220
Beginning Cash Position	325,023	664,232	(339,209)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 328,775	\$ 664,245	\$ (335,470)	\$ 328,775	\$ 664,245	\$ (335,470)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ -	\$ 195	\$ (195)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ 67	\$ (67)	\$ -	\$ 195	\$ (195)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	62	(62)	-	180	(180)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 62	\$ (62)	\$ -	\$ 180	\$ (180)
Change in Cash Position	\$ -	\$ 5	\$ (5)	\$ -	\$ 15	\$ (15)
Beginning Cash Position	-	395,631	(395,631)	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ 395,636	\$ (395,636)	\$ -	\$ 395,636	\$ (395,636)

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of March 31, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of March 31, 2018

	3/31/2018	3/31/2017	3/31/2016	3/31/2015	3/31/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 2,110,434	\$ 3,191,122	\$ 5,958,752	\$ 6,363,891	\$ 4,194,957
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 146,201	\$ 144,016	\$ (47,802)	\$ (15,934)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,857)	(260,514)
616 - Sewer SRF Loan	-	-	(159,336)	-	(30,434)
618 - Sewer Capital Improvement	2,949,974	14,019	(343,230)	(343,230)	1,308,304
Total Restricted Funds	\$ 3,096,175	\$ 158,036	\$ (648,000)	\$ (433,021)	\$ 1,066,936
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,693,689	\$ 3,836,239	\$ 5,797,832	\$ 6,417,912	\$ 5,748,911

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 366,119	\$ 417,222	\$ (51,103)	\$ 1,102,682	\$ 1,135,002	\$ (32,320)
Commercial Metered Sales	240,565	206,418	34,147	695,212	673,667	21,546
Residential Metered Sales	75,129	80,861	(5,732)	212,483	219,382	(6,899)
Penalties	21,314	21,790	(476)	59,391	62,865	(3,474)
Miscellaneous Receipts	2,440	3,780	(1,340)	9,760	8,100	1,660
Total Operating Receipts	\$ 705,567	\$ 730,071	\$ (24,504)	\$ 2,079,529	\$ 2,099,016	\$ (19,487)
Operating Disbursements						
Salaries and Benefits	\$ 108,901	\$ 99,337	\$ 9,564	\$ 338,884	\$ 312,482	\$ 26,402
Treatment Expense	94,360	298,272	(203,912)	466,818	562,679	(95,861)
Professional and Contractual Services	12,131	66,905	(54,774)	43,710	135,288	(91,578)
Materials and Supplies	13,408	11,363	2,045	28,311	42,247	(13,936)
Transportation Expense	2,584	4,288	(1,703)	12,013	11,049	963
Insurance Expense	12,138	17,426	(5,287)	35,774	45,130	(9,355)
Rental of Equipment	660	312	348	1,980	894	1,086
Purchased Power	11,245	7,230	4,015	34,467	27,362	7,105
Contractual Payment to City ²	-	169,663	(169,663)	-	508,990	(508,990)
Miscellaneous Expense	67,061	31,954	35,107	173,751	136,519	37,232
Total Operating Disbursements	\$ 322,489	\$ 706,749	\$ (384,260)	\$ 1,135,707	\$ 1,782,640	\$ (646,933)
Net Operating Receipts/(Disbursements)	\$ 383,078	\$ 23,322	\$ 359,756	\$ 943,822	\$ 316,376	\$ 627,446
Non-Operating Receipts						
EDU Fee	\$ 7,500	\$ 13,500	\$ (6,000)	\$ 30,000	\$ 25,500	\$ 4,500
Loan Payment from Water Utility ¹	250,000	-	250,000	875,259	-	875,259
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 257,500	\$ 13,500	\$ 244,000	\$ 905,259	\$ 25,500	\$ 879,759
Non-Operating Disbursements						
Transfers-Out	\$ 1,064,917	\$ 64,470	\$ 1,000,447	\$ 2,194,751	\$ 193,409	\$ 2,001,341
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	19	52	(33)	92	(62,395)	62,487
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	1,290	1,257	33	5,144	3,762	1,382
Accounts Payable	(585)	(108)	(477)	(150)	389	(539)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,065,641	\$ 65,671	\$ 999,970	\$ 2,199,836	\$ 30,165	\$ 2,169,670
Change in Cash Position - Net Receipts	\$ (425,063)	\$ (28,849)	\$ (396,213)	\$ (350,754)	\$ 311,711	\$ (662,465)
Beginning Cash Position	2,535,496	3,219,972	(684,476)	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 2,110,434	\$ 3,191,122	\$ (1,080,689)	\$ 2,110,434	\$ 3,191,122	\$ (1,080,689)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 366,119	\$ 417,222	\$ 434,145	\$ 401,489	\$ 378,259
Commercial Metered Sales	240,565	206,418	252,302	290,721	253,051
Residential Metered Sales	75,129	80,861	87,746	84,598	75,508
Penalties	21,314	21,790	8,579	23,475	21,858
Miscellaneous Receipts	2,440	3,780	5,075	3,220	2,920
Total Operating Receipts	\$ 705,567	\$ 730,071	\$ 787,847	\$ 803,504	\$ 731,595
Operating Disbursements					
Salaries and Benefits	\$ 108,901	\$ 99,337	\$ 108,460	\$ 117,610	\$ 97,152
Treatment Expense	94,360	298,272	145,656	92,955	96,565
Professional and Contractual Services	12,131	66,905	8,367	12,456	7,897
Materials and Supplies	13,408	11,363	27,032	29,528	18,673
Transportation Expense	2,584	4,288	3,192	4,743	2,894
Insurance Expense	12,138	17,426	-	11,640	40,641
Rental of Equipment	660	312	312	387	150
Purchased Power	11,245	7,230	7,853	6,297	8,575
Contractual Payment to City ²	-	169,663	-	158,961	105,974
Miscellaneous Expense	67,061	31,954	19,581	9,767	7,362
Total Operating Disbursements	\$ 322,489	\$ 706,749	\$ 320,452	\$ 444,344	\$ 385,883
Net Operating Receipts/(Disbursements)	\$ 383,078	\$ 23,322	\$ 467,395	\$ 359,159	\$ 345,712
Non-Operating Receipts					
EDU Fee	\$ 7,500	\$ 13,500	\$ 18,000	\$ 50,250	\$ 9,000
Loan Payment from Water Utility ¹	250,000	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 257,500	\$ 13,500	\$ 18,000	\$ 50,250	\$ 9,000
Non-Operating Disbursements					
Transfers-Out	\$ 1,064,917	\$ 64,470	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	19	52	82	133	174
Principal Payment	-	-	-	-	-
Capital Leases	1,290	1,257	1,227	2,889	2,043
Accounts Payable	(585)	(108)	(726)	215	(13,724)
Other	-	-	-	16,450	2,498
Total Non-Operating Receipts/(Disbursements)	\$ 1,065,641	\$ 65,671	\$ 583	\$ 19,687	\$ (9,011)
Change in Cash Position - Net Receipts	\$ (425,063)	\$ (28,849)	\$ 484,812	\$ 389,723	\$ 363,723
Beginning Cash Position	2,535,496	3,219,972	5,473,940	5,974,169	3,831,234
Ending Cash Position	\$ 2,110,434	\$ 3,191,122	\$ 5,958,752	\$ 6,363,891	\$ 4,194,957

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: March 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 1,102,682	\$ 1,135,002	\$ 1,250,946	\$ 1,086,729	\$ 1,058,742
Commercial Metered Sales	695,212	673,667	850,217	682,506	706,316
Residential Metered Sales	212,483	219,382	243,406	208,426	215,415
Penalties	59,391	62,865	14,324	62,906	58,413
Miscellaneous Receipts	9,760	8,100	11,045	9,585	8,720
Total Operating Receipts	\$ 2,079,529	\$ 2,099,016	\$ 2,369,937	\$ 2,050,152	\$ 2,047,606
Operating Disbursements					
Salaries and Benefits	\$ 338,884	\$ 312,482	\$ 357,977	\$ 354,455	\$ 341,234
Treatment Expense	466,818	562,679	447,442	268,721	348,975
Professional and Contractual Services	43,710	135,288	92,223	62,662	80,947
Materials and Supplies	28,311	42,247	84,232	81,580	64,827
Transportation Expense	12,013	11,049	34,001	13,123	18,193
Insurance Expense	35,774	45,130	28,214	35,057	55,108
Rental of Equipment	1,980	894	937	1,193	1,162
Purchased Power	34,467	27,362	26,307	22,704	25,713
Contractual Payment to City ²	-	508,990	-	423,896	317,922
Miscellaneous Expense	173,751	136,519	88,395	40,363	115,391
Total Operating Disbursements	\$ 1,135,707	\$ 1,782,640	\$ 1,159,727	\$ 1,303,754	\$ 1,369,472
Net Operating Receipts/(Disbursements)	\$ 943,822	\$ 316,376	\$ 1,210,210	\$ 746,398	\$ 678,134
Non-Operating Receipts					
EDU Fee	\$ 30,000	\$ 25,500	\$ 27,750	\$ 76,410	\$ 22,500
Loan Payment from Water Utility ¹	875,259	-	-	-	-
Other	-	-	2,100	9,997	-
Total Non-Operating Receipts	\$ 905,259	\$ 25,500	\$ 29,850	\$ 86,407	\$ 22,500
Non-Operating Disbursements					
Transfers-Out	\$ 2,194,751	\$ 193,409	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	92	(62,395)	254	469	31,934
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	5,144	3,762	3,673	10,310	7,697
Accounts Payable	(150)	389	(295)	398	(15,161)
Other	-	-	-	16,450	3,748
Total Non-Operating Receipts/(Disbursements)	\$ 2,199,836	\$ 30,165	\$ 3,632	\$ 27,628	\$ 212,177
Change in Cash Position - Net Receipts	\$ (350,754)	\$ 311,711	\$ 1,236,428	\$ 805,178	\$ 488,458
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 2,110,434	\$ 3,191,122	\$ 5,958,752	\$ 6,363,891	\$ 4,194,957

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 194,751	\$ 193,409	\$ 1,341
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 194,751	\$ 193,409	\$ 1,341
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 42,900	\$ 45,139	\$ (2,239)
Interest	1,600	885	715	4,800	2,654	2,146
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 48,550	\$ 49,393	\$ (843)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 146,201	\$ 144,016	\$ 2,184
Beginning Cash Position	97,184	95,478	1,706	-	-	-
Ending Cash Position	\$ 146,201	\$ 144,016	\$ 2,184	\$ 146,201	\$ 144,016	\$ 2,184

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

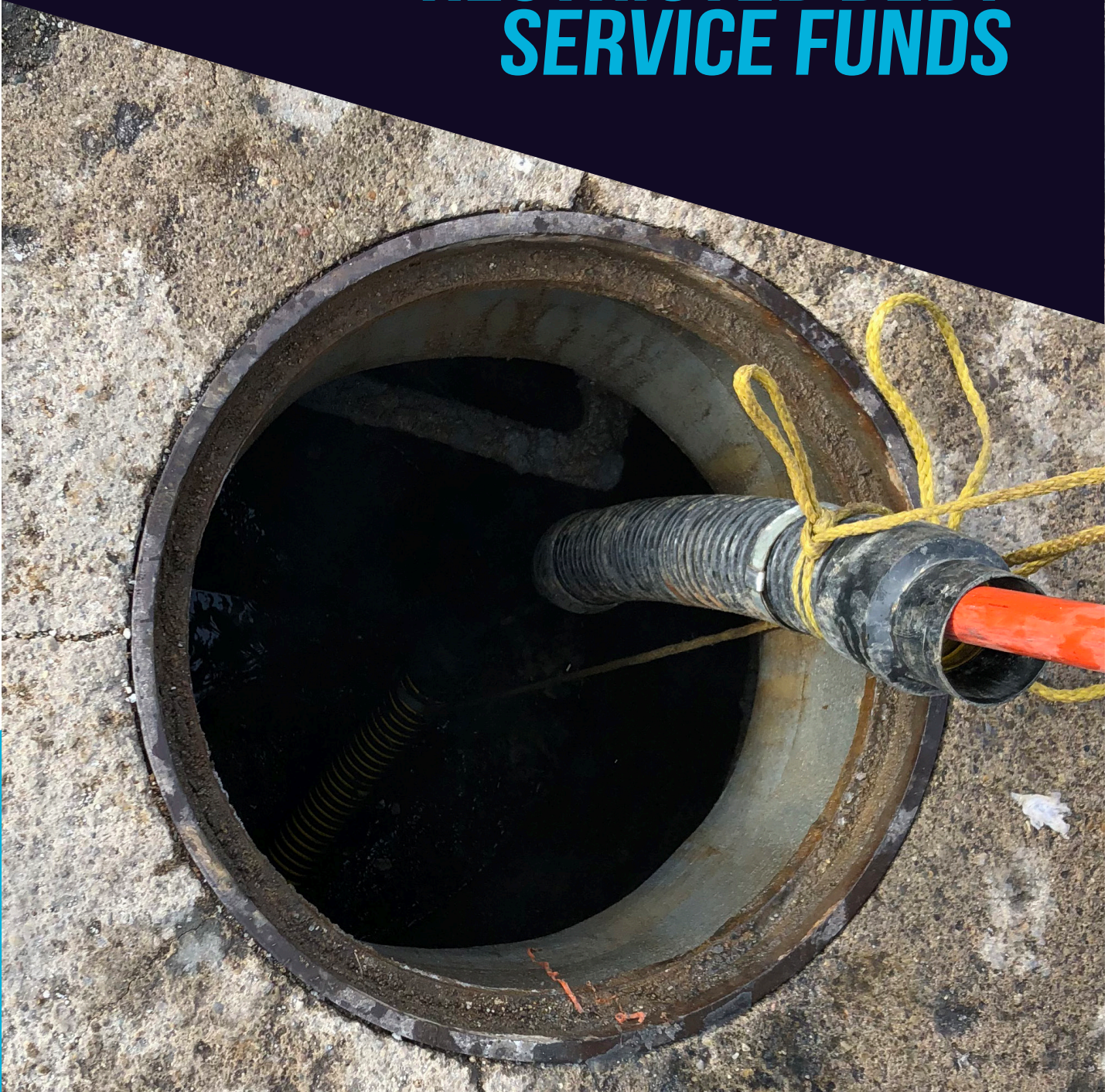
Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 2,000,000	\$ -	\$ 2,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 2,000,000	\$ -	\$ 2,000,000
Disbursements						
Professional and Contractual Services	\$ 91,348	\$ -	\$ 91,348	\$ 304,518	\$ -	\$ 304,518
Materials and Supplies	-	-	-	30,569	80,981	(50,412)
Contractual Payment to City	169,663	-	169,663	508,990	-	508,990
Total Disbursements	\$ 261,011	\$ -	\$ 261,011	\$ 844,077	\$ 80,981	\$ 763,096
Change in Cash Position	\$ 738,989	\$ -	\$ 738,989	\$ 1,155,923	\$ (80,981)	\$ 1,236,904
Beginning Cash Position	2,210,985	14,019	2,196,966	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 2,949,974	\$ 14,019	\$ 2,935,955	\$ 2,949,974	\$ 14,019	\$ 2,935,955

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of March 31, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
