

NOVEMBER 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2017

	11/30/2017	11/30/2016	11/30/2015	11/30/2014	11/30/2013
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,038,229	\$ 135,643	\$ (135,142)	\$ (785,620)	\$ 8,187
Restricted Funds					
602 - Bond and Interest Sinking	\$ 834,501	\$ 817,285	\$ -	\$ (1,000)	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	75,588	-	-	-	-
605 - Water Utility Bond Proceeds	-	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	(33,430)	(33,430)
617 - Capital Improvement Fund	1,025,000	0	(377,734)	(49,610)	90,397
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 1,935,090	\$ 817,285	\$ (377,734)	\$ (84,040)	\$ 55,967
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 1,290,629	\$ 664,191	\$ 663,744	\$ 663,508	\$ 663,539
614 - Water Bond Debt Service Reserve '09	-	395,610	395,232	395,232	395,251
Total Debt Service Reserve Funds	\$ 1,290,629	\$ 1,059,800	\$ 1,058,976	\$ 1,058,739	\$ 1,058,791
Total Water Utility Cash Position	\$ 4,263,947	\$ 2,012,728	\$ 546,100	\$ 189,079	\$ 1,122,945

(1) - Water Operating Fund includes net proceeds from a temporary loan received from the Sewer Operating fund in 2016; Current balance of \$1,250,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Metered Sales	\$ 504,014	\$ 303,919	\$ 200,095	\$ 4,570,369	\$ 3,584,020	\$ 986,349
Commercial Metered Sales	236,444	138,832	97,612	1,909,251	1,566,139	343,112
Private Fire Protection	28,217	18,996	9,221	303,128	242,942	60,186
Hydrant Fees	17,255	10,754	6,502	168,480	132,505	35,975
Penalties	18,625	16,589	2,037	181,690	140,713	40,978
New Meters	1,159	3,305	(2,146)	47,193	53,989	(6,797)
Miscellaneous	21,924	1,591	20,333	126,172	24,203	101,969
Total Operating Receipts	\$ 827,639	\$ 493,985	\$ 333,654	\$ 7,306,283	\$ 5,744,511	\$ 1,561,771
Operating Disbursements						
Salaries and Benefits	\$ 122,956	\$ 121,949	\$ 1,007	\$ 1,438,083	\$ 1,510,612	\$ (72,529)
Professional and Contractual Services	46,856	46,321	535	336,129	520,030	(183,902)
Materials and Supplies	9,240	46,544	(37,304)	288,836	351,468	(62,632)
Transportation Expense	9,182	2,893	6,289	55,194	79,027	(23,833)
Insurance Expense	-	-	-	86,160	68,393	17,766
Chemicals	3,431	3,714	(283)	59,989	87,713	(27,724)
Rental of Equipment	722	810	(87)	6,124	3,934	2,190
Purchased Power	25,707	22,863	2,844	280,581	286,687	(6,107)
Miscellaneous Expense	33,201	40,312	(7,111)	591,047	367,175	223,872
Contractual Payment to City	-	113,109	(113,109)	578,653	1,244,197	(665,544)
Total Operating Disbursements	\$ 251,294	\$ 398,513	\$ (147,219)	\$ 3,720,795	\$ 4,519,238	\$ (798,442)
Net Operating Receipts/(Disbursements)	\$ 576,345	\$ 95,472	\$ 480,873	\$ 3,585,488	\$ 1,225,274	\$ 2,360,214
Net Operating Margin	69.6%	19.3%		49.1%	21.3%	

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Non-Operating Receipts/Disbursements and Net Cash Position

As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Net Operating Receipts/(Disbursements)	\$ 576,345	\$ 95,472	\$ 480,873	\$ 3,585,488	\$ 1,225,274	\$ 2,360,214
Non-Operating Receipts						
EDU Fees	\$ 3,500	\$ 7,500	\$ (4,000)	\$ 143,210	\$ 136,350	\$ 6,860
Other Receipts	7,064	9,894	(2,830)	126,384	1,799,353	(1,672,969)
Total Non-Operating Receipts	\$ 10,564	\$ 17,394	\$ (6,830)	\$ 269,594	\$ 1,935,703	\$ (1,666,109)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 118,000	\$ 102,757	\$ 15,243	\$ 1,207,284	\$ 1,130,327	\$ 76,957
Transfers to Water Debt Service Reserve Fund	8,678	-	8,678	226,632	-	226,632
Loan Payment to Sewer Utility	125,000	-	125,000	250,000	-	250,000
Principal Payment	-	-	-	-	-	-
Interest Expense	38,127	41,576	(3,449)	78,413	85,571	(7,158)
Capital Leases	81,164	78,520	2,644	172,451	164,466	7,985
Other	17,492	3,122	14,370	(35,968)	171,840	(207,807)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	500,000	-	500,000	1,025,000	377,734	647,266
Total Non-Operating Disbursements	\$ 888,461	\$ 225,976	\$ 662,485	\$ 2,923,812	\$ 1,929,938	\$ 993,875
Change in Cash Position - Net Receipts	\$ (301,552)	\$ (113,110)	\$ (188,442)	\$ 931,269	\$ 1,231,040	\$ (299,770)
Beginning Cash Position	1,339,780	248,752	1,091,028	106,959	(1,095,397)	1,202,356
Ending Cash Position	\$ 1,038,229	\$ 135,643	\$ 902,586	\$ 1,038,229	\$ 135,643	\$ 902,586

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: November 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 504,014	\$ 303,919	\$ 220,606	\$ 260,756	\$ 275,485
Commercial Metered Sales	236,444	138,832	112,096	120,223	138,315
Private Fire Protection	28,217	18,996	5,808	16,290	17,886
Hydrant Fees	17,255	10,754	3,930	8,520	11,143
Penalties	18,625	16,589	6,450	7,624	12,658
New Meters	1,159	3,305	1,615	949	475
Miscellaneous	21,924	1,591	-	10,415	-
Total Operating Receipts	\$ 827,639	\$ 493,985	\$ 350,505	\$ 424,778	\$ 455,962
Operating Disbursements					
Salaries and Benefits	\$ 122,956	\$ 121,949	\$ 142,897	\$ 135,615	\$ 116,229
Professional and Contractual Services	46,856	46,321	11,953	22,738	34,343
Materials and Supplies	9,240	46,544	8,260	36,208	15,572
Transportation Expense	9,182	2,893	3,186	11,417	6,181
Insurance Expense	-	-	-	961	1,498
Chemicals	3,431	3,714	-	8,338	12,053
Rental of Equipment	722	810	312	1,012	925
Purchased Power	25,707	22,863	21,311	102,741	46,193
Miscellaneous Expense	33,201	40,312	24,798	19,846	17,426
Contractual Payment to City	-	113,109	105,974	158,961	1,125,626
Total Operating Disbursements	\$ 251,294	\$ 398,513	\$ 318,691	\$ 497,834	\$ 1,376,046
Net Operating Receipts/(Disbursements)	\$ 576,345	\$ 95,472	\$ 31,815	\$ (73,057)	\$ (920,084)

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

*Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30*

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Margin	69.6%	19.3%	9.1%	-17.2%	-201.8%
Non-Operating Receipts					
EDU Fees	\$ 3,500	\$ 7,500	\$ 4,800	\$ 6,150	\$ 3,000
Other Receipts	7,064	9,894	30,523	34,143	32,064
Total Non-Operating Receipts	\$ 10,564	\$ 17,394	\$ 35,323	\$ 40,293	\$ 35,064
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 118,000	\$ 102,757	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	8,678	-	-	-	-
Loan Payment to Sewer Utility	125,000	-	-	-	-
Principal Payment	-	-	-	255,000	-
Interest Expense	38,127	41,576	44,820	208,528	50,808
Capital Leases	81,164	78,520	74,470	69,831	67,173
Other	17,492	3,122	31,130	37,633	39,497
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	500,000	-	-	-	-
Total Non-Operating Disbursements	\$ 888,461	\$ 225,976	\$ 150,421	\$ 570,992	\$ 157,478
Change in Cash Position - Net Receipts	\$ (301,552)	\$ (113,110)	\$ (83,283)	\$ (603,756)	\$ (1,042,498)
Beginning Cash Position	1,339,780	248,752	(51,859)	(181,863)	1,050,685
Ending Cash Position	\$ 1,038,229	\$ 135,643	\$ (135,142)	\$ (785,620)	\$ 8,187

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: November 30

	<u>YEAR-TO-DATE</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Operating Receipts					
Residential Metered Sales	\$ 4,570,369	\$ 3,584,020	\$ 3,295,060	\$ 3,391,797	\$ 3,482,808
Commercial Metered Sales	1,909,251	1,566,139	1,396,176	1,430,141	1,442,949
Private Fire Protection	303,128	242,942	202,601	202,438	204,715
Hydrant Fees	168,480	132,505	110,391	122,656	125,731
Penalties	181,690	140,713	113,842	104,771	149,011
New Meters	47,193	53,989	39,092	20,566	21,400
Miscellaneous	126,172	24,203	13,446	12,974	10,376
Total Operating Receipts	\$ 7,306,283	\$ 5,744,511	\$ 5,170,608	\$ 5,285,344	\$ 5,436,992
Operating Disbursements					
Salaries and Benefits	\$ 1,438,083	\$ 1,510,612	\$ 1,623,342	\$ 1,550,553	\$ 1,468,263
Professional and Contractual Services	336,129	520,030	311,578	489,157	269,853
Materials and Supplies	288,836	351,468	487,578	620,674	218,489
Transportation Expense	55,194	79,027	69,725	134,657	94,361
Insurance Expense	86,160	68,393	60,013	72,897	103,357
Chemicals	59,989	87,713	101,763	107,661	105,823
Rental of Equipment	6,124	3,934	4,468	4,334	19,903
Purchased Power	280,581	286,687	254,121	353,183	263,031
Miscellaneous Expense	591,047	367,175	202,881	176,041	192,006
Contractual Payment to City	578,653	1,244,197	1,218,701	1,748,571	2,715,236
Total Operating Disbursements	\$ 3,720,795	\$ 4,519,238	\$ 4,334,171	\$ 5,257,729	\$ 5,450,322
Net Operating Receipts/(Disbursements)	\$ 3,585,488	\$ 1,225,274	\$ 836,437	\$ 27,615	\$ (13,329)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: November 30

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Margin	49.1%	21.3%	16.2%	0.5%	-0.2%
Non-Operating Receipts					
EDU Fees	\$ 143,210	\$ 136,350	\$ 153,810	\$ 170,100	\$ 129,450
Other Receipts	126,384	1,799,353	429,322	1,495,593	447,637
Total Non-Operating Receipts	\$ 269,594	\$ 1,935,703	\$ 583,132	\$ 1,665,693	\$ 577,087
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,207,284	\$ 1,130,327	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	226,632	-	-	-	-
Loan Payment to Sewer Utility	250,000	-	-	-	-
Principal Payment	-	-	-	255,000	-
Interest Expense	78,413	85,571	418,561	599,230	456,116
Capital Leases	172,451	164,466	158,164	145,584	137,133
Other	(35,968)	171,840	340,139	(1,479,280)	291,411
Other Transfers-Out	-	-	-	1,061,394	276,556
Transfers to Water Capital Improvement Fund	1,025,000	377,734	-	-	-
Total Non-Operating Disbursements	\$ 2,923,812	\$ 1,929,938	\$ 916,863	\$ 581,927	\$ 1,161,217
Change in Cash Position - Net Receipts	\$ 931,269	\$ 1,231,040	\$ 502,706	\$ 1,111,381	\$ (597,460)
Beginning Cash Position	106,959	(1,095,397)	(637,848)	(1,897,000)	605,646
Ending Cash Position	\$ 1,038,229	\$ 135,643	\$ (135,142)	\$ (785,620)	\$ 8,187

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 102,900	\$ 102,757	\$ 143	\$ 1,131,784	\$ 1,130,327	\$ 1,457
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 102,900	\$ 102,757	\$ 143	\$ 1,131,784	\$ 1,130,327	\$ 1,457
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	295,783	280,955	14,828
Other	-	1,500	(1,500)	1,500	32,087	(30,587)
Total Disbursements	\$ -	\$ 1,500	\$ (1,500)	\$ 297,283	\$ 313,042	\$ (15,759)
Net Receipts	\$ 102,900	\$ 101,257	\$ 1,643	\$ 834,501	\$ 817,285	\$ 17,216
Beginning Cash Position						
	\$ 731,601	\$ 716,028	\$ 15,573	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	<u>102,900</u>	<u>101,257</u>	<u>1,643</u>	<u>834,501</u>	<u>817,285</u>	<u>17,216</u>
Ending Cash Position	\$ 834,501	\$ 817,285	\$ 17,216	\$ 834,501	\$ 817,285	\$ 17,216

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 15,100	\$ -	\$ 15,100	\$ 75,500	\$ -	\$ 75,500
Miscellaneous	33	-	33	88	-	88
Total Operating Receipts	\$ 15,133	\$ -	\$ 15,133	\$ 75,588	\$ -	\$ 75,588
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ 15,133	\$ -	\$ 15,133	\$ 75,588	\$ -	\$ 75,588
Beginning Cash Position						
	\$ 60,455	\$ -	\$ 60,455	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	15,133	-	15,133	75,588	-	75,588
Ending Cash Position	\$ 75,588	\$ -	\$ 75,588	\$ 75,588	\$ -	\$ 75,588

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 500,000	\$ -	\$ 500,000	\$ 1,025,000	\$ 377,734	\$ 647,266
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 500,000	\$ -	\$ 500,000	\$ 1,025,000	\$ 377,734	\$ 647,266
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ 500,000	\$ -	\$ 500,000	\$ 1,025,000	\$ 377,734	\$ 647,266
Beginning Cash Position						
	\$ 525,000	\$ 0	\$ 525,000	\$ -	\$ (377,734)	\$ 377,734
<u>Change in Cash Position</u>	500,000	-	500,000	1,025,000	377,734	647,266
Ending Cash Position	\$ 1,025,000	\$ 0	\$ 1,025,000	\$ 1,025,000	\$ 0	\$ 1,025,000

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
2017 SRF Bond Proceeds	\$ 18,305	\$ -	\$ 18,305	\$ 831,231	\$ -	\$ 831,231
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 18,305	\$ -	\$ 18,305	\$ 831,231	\$ -	\$ 831,231
Disbursements						
Engineering	\$ 18,305	\$ -	\$ 18,305	\$ 341,557	\$ -	\$ 341,557
Accounting	-	-	-	75,714	-	75,714
Legal	-	-	-	142,709	-	142,709
Other	-	-	-	271,251	-	271,251
Total Disbursements	\$ 18,305	\$ -	\$ 18,305	\$ 831,231	\$ -	\$ 831,231
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**RESTRICTED DEBT
SERVICE RESERVE FUNDS**

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ 8,678	\$ 109	\$ 8,569	\$ 622,712	\$ 1,214	\$ 621,498
Miscellaneous	985	-	985	4,198	-	4,198
Total Operating Receipts	\$ 9,663	\$ 109	\$ 9,554	\$ 626,910	\$ 1,214	\$ 625,696
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	93	(93)	492	1,007	(515)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 93	\$ (93)	\$ 492	\$ 1,007	\$ (515)
Net Receipts	\$ 9,663	\$ 16	\$ 9,647	\$ 626,419	\$ 208	\$ 626,211
<hr/>						
Beginning Cash Position	\$ 1,280,966	\$ 664,175	\$ 616,791	\$ 664,210	\$ 663,983	\$ 227
<u>Change in Cash Position</u>	<u>9,663</u>	<u>16</u>	<u>9,647</u>	<u>626,419</u>	<u>208</u>	<u>626,211</u>
Ending Cash Position	\$ 1,290,629	\$ 664,191	\$ 626,438	\$ 1,290,629	\$ 664,191	\$ 626,438

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Interest on Investment	\$ -	\$ 65	\$ (65)	\$ 327	\$ 723	\$ (396)
Miscellaneous	-	-	-	182,570	-	182,570
Total Operating Receipts	\$ -	\$ 65	\$ (65)	\$ 182,897	\$ 723	\$ 182,174
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	55	(55)	304	600	(295)
Other	-	-	-	578,214	-	578,214
Total Disbursements	\$ -	\$ 55	\$ (55)	\$ 578,519	\$ 600	\$ 577,919
Net Receipts	\$ -	\$ 9	\$ (9)	\$ (395,621)	\$ 124	\$ (395,745)
Beginning Cash Position						
Change in Cash Position	-	9	(9)	(395,621)	124	(395,745)
Ending Cash Position	\$ -	\$ 395,610	\$ (395,610)	\$ -	\$ 395,610	\$ (395,610)

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611 - Sewer '09 Bond Proceeds 22

616 - Sewer SRF Loan 23

618 - Sewer Capital Improvement Fund 24

RESTRICTED DEBT SERVICE FUND

608 - Sewer Debt Service Reserve 25

615 - Sewer Debt Service Reserve '09 26

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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2017

	11/30/2017	11/30/2016	11/30/2015	11/30/2014	11/30/2013
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,982,106	\$ 2,781,846	\$ 5,232,498	\$ 7,142,396	\$ 4,675,474
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 411,093	\$ 423,707	\$ (47,802)	\$ (1,000)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	50,580	50,580
611 - Sewer '09 Bond Proceeds	-	-	(95,982)	(883,060)	122,846
616 - Sewer SRF Loan	-	-	(95,604)	(30,434)	(30,434)
618 - Sewer Capital Improvement	1,842,643	95,000	(343,230)	646,313	1,615,550
Total Restricted Funds	\$ 2,253,735	\$ 518,707	\$ (582,618)	\$ (217,601)	\$ 1,757,542
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226	\$ 233,267
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,792	253,792	253,818
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018	\$ 487,084
Total Sewer Utility Net Cash Position	\$ 4,722,922	\$ 3,787,634	\$ 5,136,922	\$ 7,411,813	\$ 6,920,100

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016; Current balance of \$1,250,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 334,764	\$ 347,500	\$ (12,736)	\$ 3,952,844	\$ 4,122,054	\$ (169,210)
Commercial Metered Sales	236,902	251,146	(14,244)	2,587,674	2,856,619	(268,945)
Residential Metered Sales	47,980	53,943	(5,963)	645,312	716,377	(71,065)
Penalties	19,695	18,206	1,490	221,919	169,770	52,149
Miscellaneous Receipts	2,680	2,380	300	37,620	43,700	(6,080)
Total Operating Receipts	\$ 642,020	\$ 673,175	\$ (31,154)	\$ 7,445,370	\$ 7,908,521	\$ (463,151)
Operating Disbursements						
Salaries and Benefits	\$ 98,046	\$ 100,406	\$ (2,360)	\$ 1,150,472	\$ 1,230,594	\$ (80,122)
Treatment Expense	98,958	175,045	(76,087)	1,754,715	2,157,159	(402,444)
Professional and Contractual Services	12,482	28,202	(15,720)	321,235	876,551	(555,316)
Materials and Supplies	15,406	28,293	(12,887)	117,509	208,815	(91,306)
Transportation Expense	7,079	3,154	3,926	39,770	83,943	(44,174)
Insurance Expense	-	-	-	86,160	68,393	17,767
Rental of Equipment	722	810	(87)	6,124	3,934	2,190
Purchased Power	6,342	7,698	(1,356)	93,266	92,964	302
Contractual Payment to City	169,663	169,663	-	1,866,296	1,866,296	-
Miscellaneous Expense	34,646	31,625	3,022	539,030	281,633	257,397
Total Operating Disbursements	\$ 443,345	\$ 544,895	\$ (101,551)	\$ 5,974,577	\$ 6,870,283	\$ (895,706)
Net Operating Receipts/(Disbursements)	\$ 198,676	\$ 128,279	\$ 70,397	\$ 1,470,793	\$ 1,038,238	\$ 432,555
Non-Operating Receipts/(Disbursements)						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	3,000	7,500	(4,500)	139,265	145,652	(6,388)
Transfers-Out	(64,470)	(159,808)	95,338	(2,709,168)	(1,408,089)	(1,301,079)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Loan Payment from Water Utility	125,000	-	125,000	250,000	(1,500,000)	1,750,000
Interest Expense	(30)	(92)	62	52,976	(14,240)	67,217
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	(1,279)	(2,023)	744	(206,791)	(201,127)	(5,663)
Accounts Payable	(122)	(80)	(41)	619	(911)	1,530
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 62,100	\$ (154,503)	\$ 216,603	\$ (2,368,099)	\$ (2,978,715)	\$ 610,616
Net Receipts	\$ 260,776	\$ (26,224)	\$ 287,000	\$ (897,306)	\$ (1,940,477)	\$ 1,043,171
Beginning Cash Position	\$ 1,721,330	\$ 2,808,070	\$ (1,086,740)	\$ 2,879,412	\$ 4,722,323	\$ (1,842,911)
<u>Change in Cash Position</u>	<u>260,776</u>	<u>(26,224)</u>	<u>287,000</u>	<u>(897,306)</u>	<u>(1,940,477)</u>	<u>1,043,171</u>
Ending Cash Position	\$ 1,982,106	\$ 2,781,846	\$ (799,740)	\$ 1,982,106	\$ 2,781,846	\$ (799,740)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 334,764	\$ 347,500	\$ 247,912	\$ 301,565	\$ 299,362
Commercial Metered Sales	236,902	251,146	203,702	208,156	231,993
Residential Metered Sales	47,980	53,943	25,815	39,954	40,556
Penalties	19,695	18,206	15,244	15,601	14,490
Miscellaneous Receipts	2,680	2,380	2,285	3,330	1,660
Total Operating Receipts	\$ 642,020	\$ 673,175	\$ 494,958	\$ 568,606	\$ 588,061
Operating Disbursements					
Salaries and Benefits	\$ 98,046	\$ 100,406	\$ 116,867	\$ 100,512	\$ 99,129
Treatment Expense	98,958	175,045	202,212	352,846	347,000
Professional and Contractual Services	12,482	28,202	24,745	19,992	44,387
Materials and Supplies	15,406	28,293	6,497	11,181	3,257
Transportation Expense	7,079	3,154	3,927	9,819	4,766
Insurance Expense	-	-	-	961	1,432
Rental of Equipment	722	810	312	1,012	925
Purchased Power	6,342	7,698	5,034	11,353	10,814
Contractual Payment to City	169,663	169,663	158,961	105,974	1,072,639
Miscellaneous Expense	34,646	31,625	12,601	17,030	13,910
Total Operating Disbursements	\$ 443,345	\$ 544,895	\$ 531,156	\$ 630,678	\$ 1,598,259
Net Operating Receipts/(Disbursements)	\$ 198,676	\$ 128,279	\$ (36,198)	\$ (62,072)	\$ (1,010,198)
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	3,000	7,500	4,500	6,650	3,000
Transfers-Out	(64,470)	(159,808)	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan Payment from Water Utility	125,000	-	-	-	-
Interest Expense	(30)	(92)	(92)	(102,132)	(262)
Principal Payment	-	-	-	(160,000)	-
Capital Leases	(1,279)	(2,023)	(1,217)	(127,543)	(3,165)
Accounts Payable	(122)	(80)	343	2,634	(133)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 62,100	\$ (154,503)	\$ 3,534	\$ (380,391)	\$ (559)
Net Receipts	\$ 260,776	\$ (26,224)	\$ (32,664)	\$ (442,463)	\$ (1,010,757)
Beginning Cash Position	\$ 1,721,330	\$ 2,808,070	\$ 5,265,161	\$ 7,584,859	\$ 5,686,231
<u>Change in Cash Position</u>	<u>260,776</u>	<u>(26,224)</u>	<u>(32,664)</u>	<u>(442,463)</u>	<u>(1,010,757)</u>
Ending Cash Position	\$ 1,982,106	\$ 2,781,846	\$ 5,232,498	\$ 7,142,396	\$ 4,675,474

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: November 30

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 3,952,844	\$ 4,122,054	\$ 3,808,198	\$ 3,841,038	\$ 3,864,751
Commercial Metered Sales	2,587,674	2,856,619	2,538,486	2,597,457	2,563,018
Residential Metered Sales	645,312	716,377	606,384	671,243	647,019
Penalties	221,919	169,770	223,076	213,740	198,428
Miscellaneous Receipts	37,620	43,700	37,308	38,860	37,835
Total Operating Receipts	\$ 7,445,370	\$ 7,908,521	\$ 7,213,451	\$ 7,362,339	\$ 7,311,050
Operating Disbursements					
Salaries and Benefits	\$ 1,150,472	\$ 1,230,594	\$ 1,327,431	\$ 1,156,414	\$ 1,275,517
Treatment Expense	1,754,715	2,157,159	1,885,941	1,768,546	1,928,092
Professional and Contractual Services	321,235	876,551	1,670,711	337,516	319,254
Materials and Supplies	117,509	208,815	290,528	216,313	301,008
Transportation Expense	39,770	83,943	65,032	85,612	68,315
Insurance Expense	86,160	68,393	60,013	71,316	45,811
Rental of Equipment	6,124	3,934	4,388	13,184	20,580
Purchased Power	93,266	92,964	98,935	77,863	84,952
Contractual Payment to City	1,866,296	1,866,296	1,695,584	1,165,714	2,132,379
Miscellaneous Expense	539,030	281,633	141,529	195,979	177,713
Total Operating Disbursements	\$ 5,974,577	\$ 6,870,283	\$ 7,240,093	\$ 5,088,457	\$ 6,353,621
Net Operating Receipts/(Disbursements)	\$ 1,470,793	\$ 1,038,238	\$ (26,642)	\$ 2,273,882	\$ 957,430
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ 2,622,217	\$ -
Other Receipts	139,265	145,652	156,957	166,971	140,536
Transfers-Out	(2,709,168)	(1,408,089)	-	(731,656)	(37,894)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: November 30

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan Payment from Water Utility	250,000	(1,500,000)	-	-	-
Interest Expense	52,976	(14,240)	(179,902)	(315,624)	(195,820)
Principal Payment	105,000	-	-	(343,959)	-
Capital Leases	(206,791)	(201,127)	(207,098)	(229,308)	(53,045)
Accounts Payable	619	(911)	682	5,842	(823)
Other	-	-	(70,213)	(12,468)	(6,882)
Total Non-Operating Receipts/(Disbursements)	\$ (2,368,099)	\$ (2,978,715)	\$ (299,574)	\$ 1,162,015	\$ (153,927)
Net Receipts	\$ (897,306)	\$ (1,940,477)	\$ (326,216)	\$ 3,435,896	\$ 803,502
Beginning Cash Position	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500	\$ 3,871,972
<u>Change in Cash Position</u>	<u>(897,306)</u>	<u>(1,940,477)</u>	<u>(326,216)</u>	<u>3,435,896</u>	<u>803,502</u>
Ending Cash Position	\$ 1,982,106	\$ 2,781,846	\$ 5,232,498	\$ 7,142,396	\$ 4,675,474

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 64,470	\$ 64,808	\$ (338)	\$ 709,168	\$ 712,891	\$ (3,723)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 64,470	\$ 64,808	\$ (338)	\$ 709,168	\$ 712,891	\$ (3,723)
Disbursements						
Principal	\$ 15,046	\$ 28,071	\$ (13,025)	\$ 165,509	\$ 98,249	\$ 67,260
Interest	885	3,795	(2,910)	130,966	141,633	(10,667)
Other	-	1,500	(1,500)	1,600	1,500	100
Total Disbursements	\$ 15,931	\$ 33,366	\$ (17,435)	\$ 298,075	\$ 241,382	\$ 56,694
Net Receipts	\$ 48,539	\$ 31,442	\$ 17,097	\$ 411,093	\$ 471,509	\$ (60,416)
Beginning Cash Position						
	\$ 362,554	\$ 392,265	\$ (29,711)	\$ -	\$ (47,802)	\$ 47,802
<u>Change in Cash Position</u>	<u>48,539</u>	<u>31,442</u>	<u>17,097</u>	<u>411,093</u>	<u>471,509</u>	<u>(60,416)</u>
Ending Cash Position	\$ 411,093	\$ 423,707	\$ (12,614)	\$ 411,093	\$ 423,707	\$ (12,614)

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 97,632	\$ (97,632)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ 97,632	\$ (97,632)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ 97,632	\$ (97,632)
Beginning Cash Position						
<u>Change in Cash Position</u>	-	-	-	-	97,632	(97,632)
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 159,336	\$ (159,336)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ 159,336	\$ (159,336)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 56,142	\$ (56,142)
Interest	-	-	-	-	7,590	(7,590)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 63,732	\$ (63,732)
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ 95,604	\$ (95,604)
Beginning Cash Position						
	\$ -	\$ -	\$ -	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	-	-	-	95,604	(95,604)
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ 95,000	\$ (95,000)	\$ 2,000,000	\$ 438,230	\$ 1,561,770
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ 95,000	\$ (95,000)	\$ 2,000,000	\$ 438,230	\$ 1,561,770
Disbursements						
Professional and Contractual Services	\$ 124,903	\$ -	\$ 124,903	\$ 127,935	\$ -	\$ 127,935
Materials and Supplies	-	-	-	124,423	-	124,423
Other	-	-	-	-	-	-
Total Disbursements	\$ 124,903	\$ -	\$ 124,903	\$ 252,357	\$ -	\$ 252,357
Net Receipts	\$ (124,903)	\$ 95,000	\$ (219,903)	\$ 1,747,643	\$ 438,230	\$ 1,309,412
Beginning Cash Position						
<u>Change in Cash Position</u>	<u>(124,903)</u>	<u>95,000</u>	<u>(219,903)</u>	<u>1,747,643</u>	<u>438,230</u>	<u>1,309,412</u>
Ending Cash Position	\$ 1,842,643	\$ 95,000	\$ 1,747,643	\$ 1,842,643	\$ 95,000	\$ 1,747,643

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -