

CITY OF LAWRENCE

REDEVELOPMENT COMMISSION

FINANCIAL UPDATE



2018
DECEMBER

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of December 31, 2018

	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
406 - Redevelopment Capital	\$ 1,097,093	\$ 938,221	\$ 917,567	\$ 1,657,109	\$ 1,888,896
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,229,768	1,130,010	1,067,662	-	-
Total Redevelopment Cash Position	\$ 2,512,639	\$ 2,254,008	\$ 2,171,007	\$ 1,842,887	\$ 2,074,674

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Pendleton Pike	\$ 204,591	\$ 228,075	\$ (23,484)	\$ 478,396	\$ 460,219	\$ 18,176
TIF - Monarch	-	-	-	-	-	-
Misc.	630	134	496	152,904	1,265	151,639
Total Receipts	\$ 205,221	\$ 228,209	\$ (22,988)	\$ 631,300	\$ 461,484	\$ 169,816
Disbursements						
Legal	\$ -	\$ 30,932	\$ (30,932)	\$ 6,507	\$ 79,514	\$ (73,007)
Other Professional Services	4,021	-	4,021	190,531	185,121	5,410
Debt Service	-	-	-	165,814	164,748	1,066
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	554	55	499	109,576	11,449	98,127
Total Disbursements	\$ 4,575	\$ 30,987	\$ (26,412)	\$ 472,428	\$ 440,831	\$ 31,597
Change in Cash Position - Net Receipts	\$ 200,646	\$ 197,221	\$ 3,424	\$ 158,872	\$ 20,653	\$ 138,219
Beginning Cash Position	896,447	740,999	155,448	938,221	917,567	20,653
Ending Cash Position	\$ 1,097,093	\$ 938,221	\$ 158,872	\$ 1,097,093	\$ 938,221	\$ 158,872

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
TIF - Monarch	\$ 342,747	\$ 307,348	\$ 35,399	\$ 689,758	\$ 616,173	\$ 73,585
Misc.	-	-	-	-	-	-
Total Receipts	\$ 342,747	\$ 307,348	\$ 35,399	\$ 689,758	\$ 616,173	\$ 73,585
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 590,000	\$ 525,000	\$ 65,000
Other	-	-	-	-	28,825	(28,825)
Total Disbursements	\$ -	\$ -	\$ -	\$ 590,000	\$ 553,825	\$ 36,175
Change in Cash Position - Net Receipts	\$ 342,747	\$ 307,348	\$ 35,399	\$ 99,758	\$ 62,348	\$ 37,410
Beginning Cash Position	887,021	822,662	64,359	1,130,010	1,067,662	62,348
Ending Cash Position	\$ 1,229,768	\$ 1,130,010	\$ 99,758	\$ 1,229,768	\$ 1,130,010	\$ 99,758

City of Lawrence - Redevelopment Commission
406 - Redevelopment Capital Fund

Budget vs. Expense Comparison
As of December 31, 2018

	MTD	% of Budget	YTD	% of Budget	2018 Budget ⁵	Remaining Budget
Revenue:						
Property Taxes ¹	\$ 204,591	45.5%	\$ 478,396	106.3%	\$ 450,000	\$ (28,396)
Interest	-	0.0%	2,904	193.6%	1,500	(1,404)
Other	630	n/a	150,000	n/a	-	(150,000)
Total Revenue	\$ 205,221	45.5%	\$ 631,300	139.8%	\$ 451,500	
Expense:						
Legal	\$ -	0.0%	\$ 6,507	13.0%	\$ 50,000	\$ 43,493
Engineering	3,756	3.6%	146,555	139.6%	105,000	(41,555)
General Consulting	-	0.0%	43,711	104.1%	42,000	(1,711)
Other Professional Services	265	n/a	265	n/a	-	(265)
Debt Service ²	-	0.0%	165,814	100.0%	165,847	33
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	554	184.5%	109,576	36525.2%	300	(109,276)
Transfer-Out ³	-	n/a	-	n/a	-	-
Total Expense	\$ 4,575	1.3%	\$ 472,428	130.1%	\$ 363,147	\$ (109,280)
Revenue less Expense	\$ 200,646		\$ 158,872		\$ 88,353	