



CITY OF LAWRENCE
REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

2018
FEBRUARY

MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of February 28, 2018

| | 2/28/2018 | 2/28/2017 | 2/29/2016 | 2/28/2015 | 2/28/2014 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital | \$ 731,181 | \$ 719,670 | \$ 1,242,967 | \$ 1,363,977 | \$ 1,444,615 |
| 408 - Redevelopment Debt Reserve | 185,778 | 185,778 | 185,778 | 185,778 | 185,778 |
| 410 - Monarch Redevelopment Fund | 822,662 | 822,662 | - | - | - |
| Total Redevelopment Cash Position | \$ 1,739,620 | \$ 1,728,109 | \$ 1,428,745 | \$ 1,549,755 | \$ 1,630,393 |

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---|--------------------|-------------------|--------------------|---------------------|---------------------|-------------------|
| | 2018 | 2017 | Change | 2018 | 2017 | Change |
| Receipts | | | | | | |
| TIF - Pendleton Pike | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TIF - Monarch | - | - | - | - | - | - |
| Misc. | - | 38 | (38) | - | 81 | (81) |
| Total Receipts | \$ - | \$ 38 | \$ (38) | \$ - | \$ 81 | \$ (81) |
| Disbursements | | | | | | |
| Legal | \$ 3,669 | \$ - | \$ 3,669 | \$ 3,773 | \$ 16,206 | \$ (12,434) |
| Engineering | - | - | - | - | - | - |
| Other Professional Services | 14,181 | - | 14,181 | 59,353 | 38,400 | 20,953 |
| Debt Service | - | - | - | 146,427 | 143,342 | 3,085 |
| Construction of Streets | - | - | - | - | - | - |
| Rights of Way | - | - | - | - | - | - |
| Other | (2,513) | 15 | (2,528) | (2,513) | 30 | (2,543) |
| Total Disbursements | \$ 15,338 | \$ 15 | \$ 15,323 | \$ 207,040 | \$ 197,978 | \$ 9,062 |
| Change in Cash Position - Net Receipts | \$ (15,338) | \$ 23 | \$ (15,361) | \$ (207,040) | \$ (197,898) | \$ (9,142) |
| Beginning Cash Position | 746,519 | 719,647 | 26,872 | 938,221 | 917,567 | 20,653 |
| Ending Cash Position | \$ 731,181 | \$ 719,670 | \$ 11,511 | \$ 731,181 | \$ 719,670 | \$ 11,511 |

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---|-------------------|-------------------|-------------|-------------------|-------------------|-------------|
| | 2018 | 2017 | Change | 2018 | 2017 | Change |
| Receipts | | | | | | |
| Bond Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Misc. | - | - | - | - | - | - |
| Total Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Disbursements | | | | | | |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Cash Position - Net Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Beginning Cash Position | 185,778 | 185,778 | - | 185,778 | 185,778 | - |
| Ending Cash Position | \$ 185,778 | \$ 185,778 | \$ - | \$ 185,778 | \$ 185,778 | \$ - |

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---|---------------------|-------------------|---------------------|---------------------|---------------------|--------------------|
| | 2018 | 2017 | Change | 2018 | 2017 | Change |
| Receipts | | | | | | |
| TIF - Monarch | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Misc. | - | - | - | - | - | - |
| Total Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Disbursements | | | | | | |
| Debt Service | \$ 280,000 | \$ - | \$ 280,000 | \$ 280,000 | \$ 245,000 | \$ 35,000 |
| Other | 27,348 | - | 27,348 | 27,348 | - | 27,348 |
| Total Disbursements | \$ 307,348 | \$ - | \$ 307,348 | \$ 307,348 | \$ 245,000 | \$ 62,348 |
| Change in Cash Position - Net Receipts | \$ (307,348) | \$ - | \$ (307,348) | \$ (307,348) | \$ (245,000) | \$ (62,348) |
| Beginning Cash Position | 1,130,010 | 822,662 | 307,348 | 1,130,010 | 1,067,662 | 62,348 |
| Ending Cash Position | \$ 822,662 | \$ 822,662 | \$ 0 | \$ 822,662 | \$ 822,662 | \$ 0 |