



FEBRUARY 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

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CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY**



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of February 28, 2018***

	2/28/2018	2/28/2017	2/29/2016	2/28/2015	2/28/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 933,866	\$ (40,110)	\$ (538,292)	\$ (640,679)	\$ (1,910,692)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 167,334	\$ 203,761	\$ -	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	119,086	-	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	904,320	-	(377,734)	(934)	41,710
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 1,205,388	\$ 203,761	\$ (377,734)	\$ (934)	\$ 7,280
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 325,023	\$ 664,232	\$ 664,018	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	395,631	395,507	395,232	395,232
Total Debt Service Reserve Funds	\$ 325,023	\$ 1,059,863	\$ 1,059,526	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 2,464,278	\$ 1,223,514	\$ 143,499	\$ 417,362	\$ (844,673)

See page 18 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of February 28, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 449,297	\$ 277,685	\$ 171,612	\$ 1,014,100	\$ 599,493	\$ 414,607
Commercial Metered Sales	182,100	126,759	55,342	384,082	241,732	142,349
Private Fire Protection	28,103	17,254	10,848	69,513	40,451	29,062
Hydrant Fees	15,004	5,899	9,105	38,421	17,222	21,200
Penalties	22,152	14,379	7,774	42,671	31,403	11,268
New Meters	4,332	1,739	2,594	8,969	3,852	5,117
Miscellaneous	1,639	1,591	48	5,258	6,496	(1,238)
Total Operating Receipts	\$ 702,627	\$ 445,305	\$ 257,322	\$ 1,563,014	\$ 940,650	\$ 622,365
Operating Disbursements						
Salaries and Benefits	\$ 122,940	\$ 121,696	\$ 1,243	\$ 287,374	\$ 281,125	\$ 6,249
Professional and Contractual Services	15,514	41,664	(26,150)	21,390	123,895	(102,505)
Materials and Supplies	20,137	60,561	(40,424)	45,260	102,752	(57,492)
Transportation Expense	8,592	5,709	2,883	12,806	9,383	3,423
Insurance Expense	-	4,729	(4,729)	23,636	27,704	(4,068)
Chemicals	3,092	4,889	(1,797)	15,579	7,897	7,682
Rental of Equipment	660	270	390	1,320	582	738
Purchased Power	30,911	26,488	4,423	86,300	55,355	30,945
Miscellaneous Expense	85,048	82,594	2,454	191,641	104,990	86,651
Contractual Payment to City ²	-	96,442	(96,442)	-	192,884	(192,884)
Total Operating Disbursements	\$ 286,894	\$ 445,043	\$ (158,148)	\$ 685,306	\$ 906,567	\$ (221,261)
Net Operating Receipts/(Disbursements)	\$ 415,733	\$ 262	\$ 415,470	\$ 877,709	\$ 34,083	\$ 843,626
Net Operating Margin	59.2%	0.1%		56.2%	3.6%	
Non-Operating Receipts						
EDU Fees	\$ 10,890	\$ 4,500	\$ 6,390	\$ 23,390	\$ 15,000	\$ 8,390
Other Receipts	11,207	6,020	5,186	27,458	14,451	13,007
Total Non-Operating Receipts	\$ 22,097	\$ 10,520	\$ 11,576	\$ 50,848	\$ 29,451	\$ 21,397
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ (4,789)	\$ 195,684	\$ 205,261	\$ (9,577)
Transfers to Water Debt Service Reserve Fund	3,751	-	3,751	7,503	-	7,503
Loan Payment to Sewer Utility ¹	250,000	-	250,000	625,259	-	625,259
Principal Payment	-	-	-	-	-	-
Interest Expense	30	24	6	73	112	(39)
Capital Leases	2,085	782	1,302	3,854	2,506	1,348
Other	(15,014)	8,400	(23,414)	17,869	2,724	15,144
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	125,000	-	125,000	249,741	-	249,741
Total Non-Operating Disbursements	\$ 463,694	\$ 111,836	\$ 351,858	\$ 1,099,982	\$ 210,603	\$ 889,378
Change in Cash Position - Net Receipts	\$ (25,865)	\$ (101,054)	\$ 75,189	\$ (171,425)	\$ (147,069)	\$ (24,356)
Beginning Cash Position	959,730	60,944	898,787	1,105,291	106,959	998,331
Ending Cash Position	\$ 933,866	\$ (40,110)	\$ 973,976	\$ 933,866	\$ (40,110)	\$ 973,976

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 28

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 449,297	\$ 277,685	\$ 297,077	\$ 280,919	\$ 296,658
Commercial Metered Sales	182,100	126,759	108,831	104,026	120,317
Private Fire Protection	28,103	17,254	19,037	13,449	14,076
Hydrant Fees	15,004	5,899	9,914	7,785	11,246
Penalties	22,152	14,379	3,018	10,046	11,203
New Meters	4,332	1,739	3,230	6,769	1,662
Miscellaneous	1,639	1,591	7,725	-	-
Total Operating Receipts	\$ 702,627	\$ 445,305	\$ 448,831	\$ 422,994	\$ 455,161
Operating Disbursements					
Salaries and Benefits	\$ 122,940	\$ 121,696	\$ 133,156	\$ 150,618	\$ 163,441
Professional and Contractual Services	15,514	41,664	36,549	81,622	37,171
Materials and Supplies	20,137	60,561	22,446	20,123	18,383
Transportation Expense	8,592	5,709	8,760	4,788	12,934
Insurance Expense	-	4,729	26,253	7,620	-
Chemicals	3,092	4,889	15,229	18,023	2,311
Rental of Equipment	660	270	624	387	312
Purchased Power	30,911	26,488	25,631	53,810	27,272
Miscellaneous Expense	85,048	82,594	42,438	46,100	19,268
Contractual Payment to City ²	-	96,442	-	105,974	158,961
Total Operating Disbursements	\$ 286,894	\$ 445,043	\$ 311,087	\$ 489,066	\$ 440,053
Net Operating Receipts/(Disbursements)	\$ 415,733	\$ 262	\$ 137,744	\$ (66,072)	\$ 15,108
Net Operating Margin	59.2%	0.1%	30.7%	-15.6%	3.3%
Non-Operating Receipts					
EDU Fees	\$ 10,890	\$ 4,500	\$ 9,000	\$ 18,660	\$ 9,000
Other Receipts	11,207	6,020	36,708	33,629	37,989
Total Non-Operating Receipts	\$ 22,097	\$ 10,520	\$ 45,708	\$ 52,289	\$ 46,989
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	-	-	-	-
Loan Payment to Sewer Utility ¹	250,000	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	30	24	172	172	73
Capital Leases	2,085	782	2,446	1,943	430
Other	(15,014)	8,400	19,147	67,898	32,248
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	125,000	-	-	-	-
Total Non-Operating Disbursements	\$ 463,694	\$ 111,836	\$ 21,764	\$ 70,012	\$ 32,751
Change in Cash Position - Net Receipts	\$ (25,865)	\$ (101,054)	\$ 161,687	\$ (83,795)	\$ 29,346
Beginning Cash Position	959,730	60,944	(699,980)	(556,884)	(1,940,039)
Ending Cash Position	\$ 933,866	\$ (40,110)	\$ (538,292)	\$ (640,679)	\$ (1,910,692)

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: February 28

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 1,014,100	\$ 599,493	\$ 695,363	\$ 578,381	\$ 597,189
Commercial Metered Sales	384,082	241,732	322,144	211,574	236,881
Private Fire Protection	69,513	40,451	55,044	33,091	33,974
Hydrant Fees	38,421	17,222	29,847	18,536	22,388
Penalties	42,671	31,403	7,288	20,261	20,434
New Meters	8,969	3,852	5,058	8,193	2,374
Miscellaneous	5,258	6,496	7,725	11,969	-
Total Operating Receipts	\$ 1,563,014	\$ 940,650	\$ 1,122,470	\$ 882,004	\$ 913,238
Operating Disbursements					
Salaries and Benefits	\$ 287,374	\$ 281,125	\$ 295,898	\$ 318,599	\$ 310,856
Professional and Contractual Services	21,390	123,895	62,291	102,351	92,769
Materials and Supplies	45,260	102,752	45,795	53,215	54,577
Transportation Expense	12,806	9,383	12,241	9,601	27,875
Insurance Expense	23,636	27,704	28,214	23,417	15,621
Chemicals	15,579	7,897	18,760	21,331	13,669
Rental of Equipment	1,320	582	624	806	1,012
Purchased Power	86,300	55,355	69,023	62,660	78,912
Miscellaneous Expense	191,641	104,990	82,972	53,363	37,866
Contractual Payment to City ²	-	192,884	-	264,935	317,922
Total Operating Disbursements	\$ 685,306	\$ 906,567	\$ 615,818	\$ 910,278	\$ 951,078
Net Operating Receipts/(Disbursements)	\$ 877,709	\$ 34,083	\$ 506,651	\$ (28,273)	\$ (37,840)
Net Operating Margin	56.2%	3.6%	45.1%	-3.2%	-4.1%
Non-Operating Receipts					
EDU Fees	\$ 23,390	\$ 15,000	\$ 10,050	\$ 27,660	\$ 13,500
Other Receipts	27,458	14,451	84,436	69,643	72,112
Total Non-Operating Receipts	\$ 50,848	\$ 29,451	\$ 94,486	\$ 97,303	\$ 85,612
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 195,684	\$ 205,261	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	7,503	-	-	-	-
Loan Payment to Sewer Utility ¹	625,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	73	112	172	232	147
Capital Leases	3,854	2,506	2,446	2,385	859
Other	17,869	2,724	41,415	69,244	60,458
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	249,741	-	-	-	-
Total Non-Operating Disbursements	\$ 1,099,982	\$ 210,603	\$ 44,032	\$ 71,861	\$ 61,464
Change in Cash Position - Net Receipts	\$ (171,425)	\$ (147,069)	\$ 557,105	\$ (2,831)	\$ (13,692)
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 933,866	\$ (40,110)	\$ (538,292)	\$ (640,679)	\$ (1,910,692)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 167,334	\$ 205,261	\$ (37,927)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 167,334	\$ 205,261	\$ (37,927)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ (1,500)
Change in Cash Position	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 167,334	\$ 203,761	\$ (36,427)
Beginning Cash Position	83,667	101,131	(17,464)	-	-	-
Ending Cash Position	\$ 167,334	\$ 203,761	\$ (36,427)	\$ 167,334	\$ 203,761	\$ (36,427)

603 - 2017 Water SRF Bond and Interest

***Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018***

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ -	\$ 14,175	\$ 28,350	\$ -	\$ 28,350
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 14,175	\$ -	\$ 14,175	\$ 28,350	\$ -	\$ 28,350
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 14,175	\$ -	\$ 14,175	\$ 28,350	\$ -	\$ 28,350
Beginning Cash Position	104,911	-	104,911	90,736	-	90,736
Ending Cash Position	\$ 119,086	\$ -	\$ 119,086	\$ 119,086	\$ -	\$ 119,086

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 1,784	\$ -	\$ 1,784
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 3,784	\$ -	\$ 3,784
Change in Cash Position	\$ -	\$ -	\$ -	\$ (3,784)	\$ -	\$ (3,784)
Beginning Cash Position	14,649	-	14,649	18,433	-	18,433
Ending Cash Position	\$ 14,649	\$ -	\$ 14,649	\$ 14,649	\$ -	\$ 14,649

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 125,000	\$ -	\$ 125,000	\$ 249,741	\$ -	\$ 249,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 125,000	\$ -	\$ 125,000	\$ 249,741	\$ -	\$ 249,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	167,725	-	167,725
Other	-	-	-	-	-	-
Total Disbursements	\$ 83,862	\$ -	\$ 83,862	\$ 167,725	\$ -	\$ 167,725
Change in Cash Position	\$ 41,138	\$ -	\$ 41,138	\$ 82,016	\$ -	\$ 82,016
Beginning Cash Position	863,183	-	863,183	822,304	-	822,304
Ending Cash Position	\$ 904,320	\$ -	\$ 904,320	\$ 904,320	\$ -	\$ 904,320

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ 691,939	\$ -	\$ 691,939
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 691,939	\$ -	\$ 691,939
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ 89,517	\$ -	\$ 89,517
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	602,422	-	602,422
Total Disbursements	\$ -	\$ -	\$ -	\$ 691,939	\$ -	\$ 691,939
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ -	\$ 3,751	\$ 7,503	\$ -	\$ 7,503
Miscellaneous	-	102	(102)	-	215	(215)
Total Receipts	\$ 3,751	\$ 102	\$ 3,650	\$ 7,503	\$ 215	\$ 7,288
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	100	(100)	-	193	(193)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 100	\$ (100)	\$ -	\$ 193	\$ (193)
Change in Cash Position	\$ 3,751	\$ 2	\$ 3,749	\$ 7,503	\$ 22	\$ 7,481
Beginning Cash Position	<u>321,272</u>	<u>664,230</u>	<u>(342,958)</u>	<u>317,520</u>	<u>664,210</u>	<u>(346,690)</u>
Ending Cash Position³	\$ 325,023	\$ 664,232	\$ (339,209)	\$ 325,023	\$ 664,232	\$ (339,209)

614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ 61	\$ (61)	\$ -	\$ 128	\$ (128)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ 61	\$ (61)	\$ -	\$ 128	\$ (128)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	62	(62)	-	118	(118)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 62	\$ (62)	\$ -	\$ 118	\$ (118)
Change in Cash Position	\$ -	\$ (2)	\$ 2	\$ -	\$ 10	\$ (10)
Beginning Cash Position	-	395,633	(395,633)	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ 395,631	\$ (395,631)	\$ -	\$ 395,631	\$ (395,631)

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of February 28, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Remaining unpaid balance is \$250,000.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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RESTRICTED DEBT SERVICE FUNDS

608 - Sewer Debt Service Reserve	32
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS **SUMMARY**



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2018

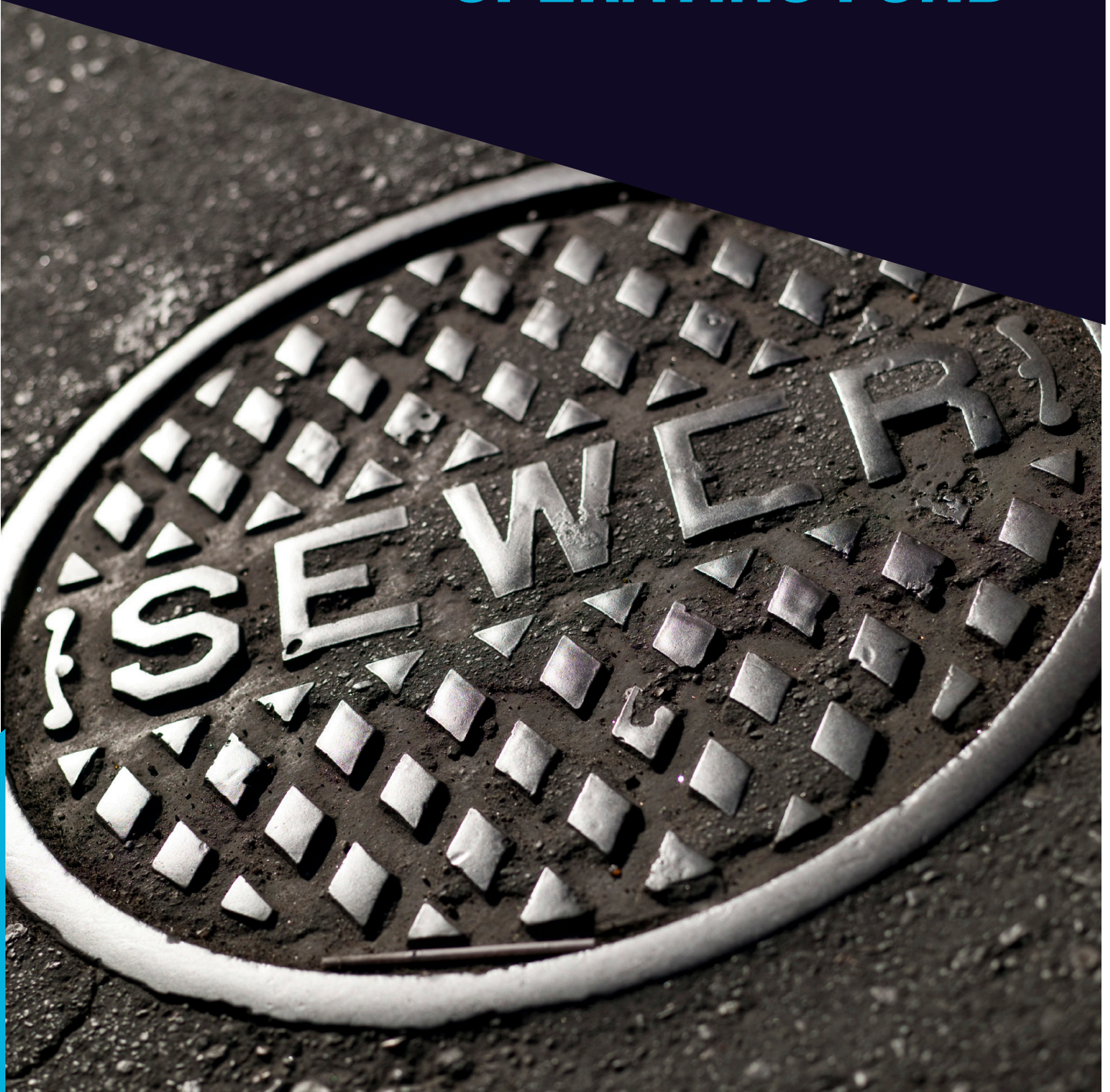
	2/28/2018	2/28/2017	2/29/2016	2/28/2015	2/28/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 3,518,628	\$ 3,219,972	\$ 5,473,940	\$ 5,974,169	\$ 3,831,234
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 97,184	\$ 95,478	\$ (47,802)	\$ -	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(73,182)	(199,074)
616 - Sewer SRF Loan	-	-	(143,403)	-	(30,434)
618 - Sewer Capital Improvement	1,210,985	14,019	(343,230)	(261,946)	1,329,026
Total Restricted Funds	\$ 1,308,169	\$ 109,497	\$ (632,067)	\$ (335,128)	\$ 1,149,099
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,313,878	\$ 3,816,550	\$ 5,328,954	\$ 6,126,083	\$ 5,467,351

See page 34 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 308,753	\$ 316,322	\$ (7,569)	\$ 723,868	\$ 717,780	\$ 6,088
Commercial Metered Sales	218,303	247,677	(29,375)	454,375	467,249	(12,874)
Residential Metered Sales	67,500	70,981	(3,480)	134,064	138,521	(4,456)
Penalties	18,433	18,570	(136)	37,467	41,075	(3,609)
Miscellaneous Receipts	3,340	1,580	1,760	7,320	4,320	3,000
Total Operating Receipts	\$ 616,329	\$ 655,129	\$ (38,800)	\$ 1,357,095	\$ 1,368,945	\$ (11,851)
Operating Disbursements						
Salaries and Benefits	\$ 102,348	\$ 99,021	\$ 3,327	\$ 229,982	\$ 213,145	\$ 16,838
Treatment Expense	111,091	119,169	(8,078)	372,458	264,407	108,051
Professional and Contractual Services	21,211	30,193	(8,982)	31,578	68,383	(36,804)
Materials and Supplies	5,700	25,305	(19,605)	14,903	30,884	(15,981)
Transportation Expense	6,106	4,321	1,785	9,428	6,762	2,667
Insurance Expense	-	4,729	(4,729)	23,636	27,704	(4,068)
Rental of Equipment	660	270	390	1,320	582	738
Purchased Power	9,010	10,227	(1,218)	23,223	20,132	3,090
Contractual Payment to City ²	-	169,663	(169,663)	-	339,327	(339,327)
Miscellaneous Expense	66,291	83,465	(17,174)	106,689	104,565	2,124
Total Operating Disbursements	\$ 322,416	\$ 546,362	\$ (223,946)	\$ 813,218	\$ 1,075,891	\$ (262,672)
Net Operating Receipts/(Disbursements)	\$ 293,913	\$ 108,767	\$ 185,146	\$ 543,876	\$ 293,054	\$ 250,822
Non-Operating Receipts						
EDU Fee	\$ 10,500	\$ 3,000	\$ 7,500	\$ 22,500	\$ 12,000	\$ 10,500
Loan Payment from Water Utility ¹	250,000	-	250,000	625,259	-	625,259
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 260,500	\$ 3,000	\$ 257,500	\$ 647,759	\$ 12,000	\$ 635,759
Non-Operating Disbursements						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 129,834	\$ 128,940	\$ 894
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	30	24	6	73	(62,447)	62,520
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	2,085	782	1,302	3,854	2,506	1,348
Accounts Payable	117	195	(79)	435	496	(62)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 67,148	\$ 65,471	\$ 1,677	\$ 134,195	\$ (35,506)	\$ 169,701
Change in Cash Position - Net Receipts	\$ 487,265	\$ 46,296	\$ 440,968	\$ 1,057,440	\$ 340,560	\$ 716,880
Beginning Cash Position	3,031,364	3,173,676	(142,312)	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 3,518,628	\$ 3,219,972	\$ 298,657	\$ 3,518,628	\$ 3,219,972	\$ 298,657

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: February 28

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 308,753	\$ 316,322	\$ 338,836	\$ 321,314	\$ 323,982
Commercial Metered Sales	218,303	247,677	206,535	194,147	231,378
Residential Metered Sales	67,500	70,981	71,229	66,273	77,595
Penalties	18,433	18,570	1,474	17,843	18,431
Miscellaneous Receipts	3,340	1,580	3,610	2,145	3,940
Total Operating Receipts	\$ 616,329	\$ 655,129	\$ 621,685	\$ 601,722	\$ 655,326
Operating Disbursements					
Salaries and Benefits	\$ 102,348	\$ 99,021	\$ 114,652	\$ 113,650	\$ 115,862
Treatment Expense	111,091	119,169	132,186	4,636	79,275
Professional and Contractual Services	21,211	30,193	47,258	32,147	35,488
Materials and Supplies	5,700	25,305	36,038	5,746	11,618
Transportation Expense	6,106	4,321	28,855	4,960	6,854
Insurance Expense	-	4,729	26,253	7,620	-
Rental of Equipment	660	270	624	387	312
Purchased Power	9,010	10,227	18,108	16,407	8,455
Contractual Payment to City ²	-	169,663	-	158,961	105,974
Miscellaneous Expense	66,291	83,465	39,106	19,391	3,837
Total Operating Disbursements	\$ 322,416	\$ 546,362	\$ 443,080	\$ 363,904	\$ 367,675
Net Operating Receipts/(Disbursements)	\$ 293,913	\$ 108,767	\$ 178,605	\$ 237,818	\$ 287,651
Non-Operating Receipts					
EDU Fee	\$ 10,500	\$ 3,000	\$ 9,000	\$ 17,160	\$ 9,000
Loan Payment from Water Utility ¹	250,000	-	-	-	-
Other	-	-	2,100	-	-
Total Non-Operating Receipts	\$ 260,500	\$ 3,000	\$ 11,100	\$ 17,160	\$ 9,000
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	30	24	172	234	181
Principal Payment	-	-	-	-	-
Capital Leases	2,085	782	2,446	5,307	2,035
Accounts Payable	117	195	565	54	(1,031)
Other	-	-	-	-	1,250
Total Non-Operating Receipts/(Disbursements)	\$ 67,148	\$ 65,471	\$ 3,183	\$ 5,595	\$ 2,435
Change in Cash Position - Net Receipts	\$ 487,265	\$ 46,296	\$ 186,522	\$ 249,383	\$ 294,216
Beginning Cash Position	3,031,364	3,173,676	5,287,419	5,724,786	3,537,018
Ending Cash Position	\$ 3,518,628	\$ 3,219,972	\$ 5,473,940	\$ 5,974,169	\$ 3,831,234

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: February 28

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 723,868	\$ 717,780	\$ 816,800	\$ 685,240	\$ 680,483
Commercial Metered Sales	454,375	467,249	597,915	391,785	453,265
Residential Metered Sales	134,064	138,521	155,660	123,827	139,907
Penalties	37,467	41,075	5,745	39,431	36,555
Miscellaneous Receipts	7,320	4,320	5,970	6,365	5,800
Total Operating Receipts	\$ 1,357,095	\$ 1,368,945	\$ 1,582,090	\$ 1,246,648	\$ 1,316,010
Operating Disbursements					
Salaries and Benefits	\$ 229,982	\$ 213,145	\$ 249,516	\$ 236,845	\$ 244,082
Treatment Expense	372,458	264,407	301,786	175,766	252,410
Professional and Contractual Services	31,578	68,383	83,856	50,206	73,050
Materials and Supplies	14,903	30,884	57,200	52,052	46,154
Transportation Expense	9,428	6,762	30,809	8,379	15,300
Insurance Expense	23,636	27,704	28,214	23,417	14,466
Rental of Equipment	1,320	582	624	806	1,012
Purchased Power	23,223	20,132	18,455	16,407	17,138
Contractual Payment to City ²	-	339,327	-	264,935	211,948
Miscellaneous Expense	106,689	104,565	68,815	30,596	108,029
Total Operating Disbursements	\$ 813,218	\$ 1,075,891	\$ 839,275	\$ 859,409	\$ 983,588
Net Operating Receipts/(Disbursements)	\$ 543,876	\$ 293,054	\$ 742,815	\$ 387,239	\$ 332,422
Non-Operating Receipts					
EDU Fee	\$ 22,500	\$ 12,000	\$ 9,750	\$ 26,160	\$ 13,500
Loan Payment from Water Utility ¹	625,259	-	-	-	-
Other	-	-	2,100	9,997	-
Total Non-Operating Receipts	\$ 647,759	\$ 12,000	\$ 11,850	\$ 36,157	\$ 13,500
Non-Operating Disbursements					
Transfers-Out	\$ 129,834	\$ 128,940	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	73	(62,447)	172	336	31,761
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	3,854	2,506	2,446	7,422	5,654
Accounts Payable	435	496	431	183	(1,437)
Other	-	-	-	-	1,250
Total Non-Operating Receipts/(Disbursements)	\$ 134,195	\$ (35,506)	\$ 3,048	\$ 7,941	\$ 221,187
Change in Cash Position - Net Receipts	\$ 1,057,440	\$ 340,560	\$ 751,617	\$ 415,455	\$ 124,735
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 3,518,628	\$ 3,219,972	\$ 5,473,940	\$ 5,974,169	\$ 3,831,234

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 129,834	\$ 128,940	\$ 894
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 129,834	\$ 128,940	\$ 894
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 28,600	\$ 30,093	\$ (1,493)
Interest	1,600	885	715	3,200	1,769	1,431
Other	-	-	-	850	1,600	(750)
Total Disbursements	\$ 15,900	\$ 15,931	\$ (31)	\$ 32,650	\$ 33,462	\$ (812)
Change in Cash Position	\$ 49,017	\$ 48,539	\$ 478	\$ 97,184	\$ 95,478	\$ 1,706
Beginning Cash Position	48,167	46,939	1,228	-	-	-
Ending Cash Position	\$ 97,184	\$ 95,478	\$ 1,706	\$ 97,184	\$ 95,478	\$ 1,706

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

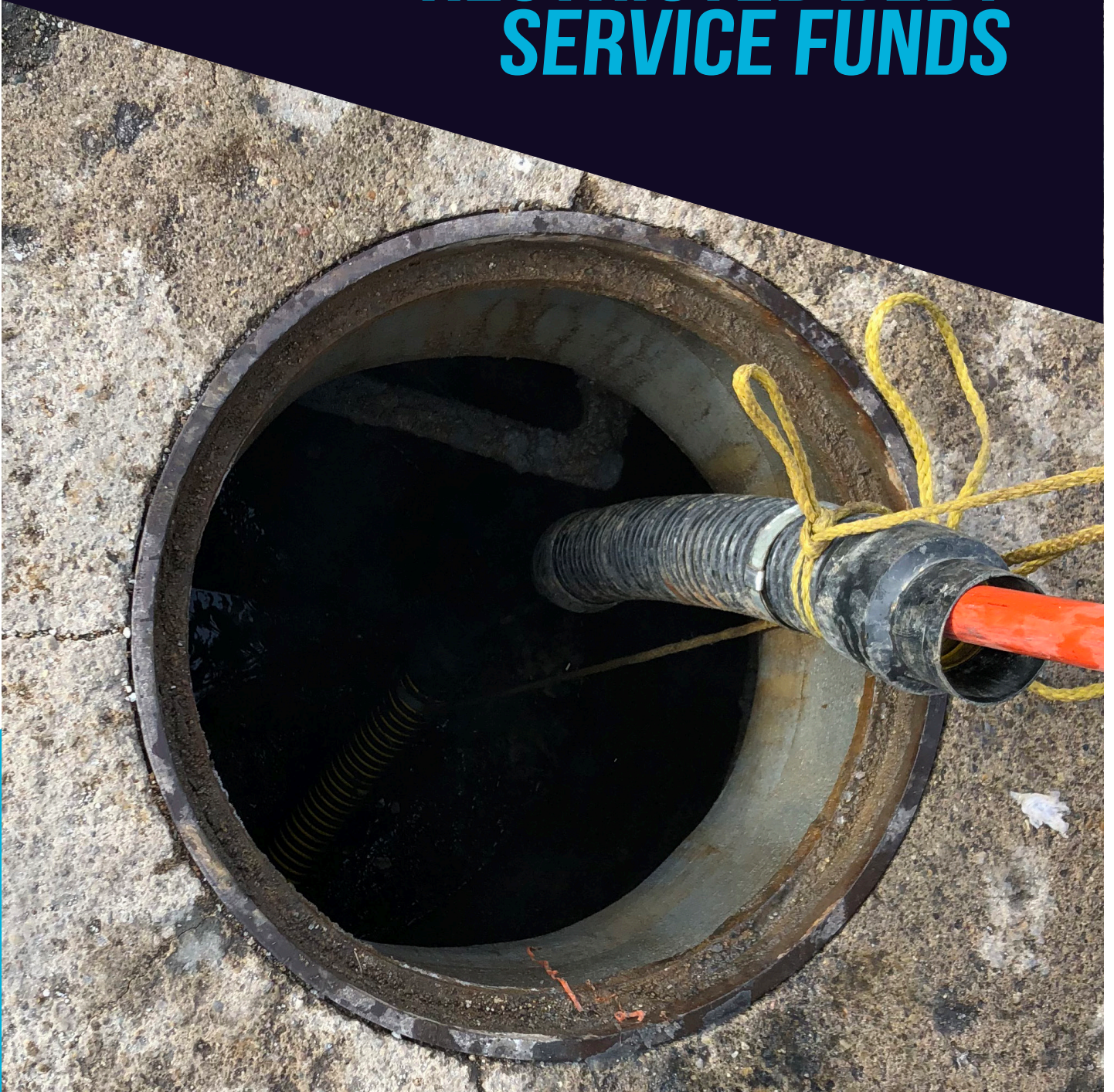
Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 193,733	\$ -	\$ 193,733	\$ 213,170	\$ -	\$ 213,170
Materials and Supplies	30,569	-	30,569	30,569	80,981	(50,412)
Contractual Payment to City	169,663	-	169,663	339,327	-	339,327
Total Disbursements	\$ 393,966	\$ -	\$ 393,966	\$ 583,066	\$ 80,981	\$ 502,085
Change in Cash Position	\$ (393,966)	\$ -	\$ (393,966)	\$ (583,066)	\$ (80,981)	\$ (502,085)
<u>Beginning Cash Position</u>	<u>1,604,951</u>	<u>14,019</u>	<u>1,590,931</u>	<u>1,794,051</u>	<u>95,000</u>	<u>1,699,051</u>
Ending Cash Position	\$ 1,210,985	\$ 14,019	\$ 1,196,966	\$ 1,210,985	\$ 14,019	\$ 1,196,966

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of February 28, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Remaining unpaid balance is \$250,000.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
