



JANUARY 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

www.cityoflawrence.org/controller/financial

**MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY**



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

**Net Cash Position Summary
As of January 31, 2018**

	1/31/2018	1/31/2017	1/31/2016	1/31/2015	1/31/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 931,949	\$ 60,944	\$ (699,980)	\$ (556,884)	\$ (1,940,039)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 83,667	\$ 101,131	\$ -	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	104,911	-	-	-	-
605 - Water Utility Bond Proceeds	14,649	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	863,183	-	(377,734)	(934)	42,447
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 1,066,409	\$ 101,131	\$ (377,734)	\$ (934)	\$ 8,017
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 321,272	\$ 664,230	\$ 664,004	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	395,633	395,499	395,232	395,232
Total Debt Service Reserve Funds	\$ 321,272	\$ 1,059,863	\$ 1,059,503	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 2,319,630	\$ 1,221,937	\$ (18,211)	\$ 501,157	\$ (873,282)

See page 18 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of January 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 542,520	\$ 321,809	\$ 220,711	\$ 542,520	\$ 321,809	\$ 220,711
Commercial Metered Sales	201,472	114,974	86,498	201,472	114,974	86,498
Private Fire Protection	40,999	23,197	17,803	40,999	23,197	17,803
Hydrant Fees	23,334	11,323	12,011	23,334	11,323	12,011
Penalties	19,367	17,025	2,342	19,367	17,025	2,342
New Meters	4,636	2,113	2,523	4,636	2,113	2,523
Miscellaneous	3,619	4,904	(1,285)	3,619	4,904	(1,285)
Total Operating Receipts	\$ 835,948	\$ 495,345	\$ 340,603	\$ 835,948	\$ 495,345	\$ 340,603
Operating Disbursements						
Salaries and Benefits	\$ 164,434	\$ 159,429	\$ 5,006	\$ 164,434	\$ 159,429	\$ 5,006
Professional and Contractual Services	5,877	82,231	(76,354)	5,877	82,231	(76,354)
Materials and Supplies	25,123	42,191	(17,068)	25,123	42,191	(17,068)
Transportation Expense	4,214	3,674	539	4,214	3,674	539
Insurance Expense	23,636	22,975	661	23,636	22,975	661
Chemicals	12,488	3,008	9,480	12,488	3,008	9,480
Rental of Equipment	660	312	348	660	312	348
Purchased Power	55,388	28,866	26,522	55,388	28,866	26,522
Miscellaneous Expense	106,592	22,396	84,196	106,592	22,396	84,196
Contractual Payment to City ²	-	96,442	(96,442)	-	96,442	(96,442)
Total Operating Disbursements	\$ 398,411	\$ 461,524	\$ (63,113)	\$ 398,411	\$ 461,524	\$ (63,113)
Net Operating Receipts/(Disbursements)	\$ 437,537	\$ 33,820	\$ 403,716	\$ 437,537	\$ 33,820	\$ 403,716
Net Operating Margin	52.3%	6.8%		52.3%	6.8%	
Non-Operating Receipts						
EDU Fees	\$ 12,500	\$ 10,500	\$ 2,000	\$ 12,500	\$ 10,500	\$ 2,000
Other Receipts	16,066	8,431	7,635	16,066	8,431	7,635
Total Non-Operating Receipts	\$ 28,566	\$ 18,931	\$ 9,635	\$ 28,566	\$ 18,931	\$ 9,635
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ (4,789)	\$ 97,842	\$ 102,631	\$ (4,789)
Transfers to Water Debt Service Reserve Fund	3,751	-	3,751	3,751	-	3,751
Loan Payment to Sewer Utility ¹	375,259	-	375,259	375,259	-	375,259
Principal Payment	-	-	-	-	-	-
Interest Expense	43	89	(46)	43	89	(46)
Capital Leases	1,769	1,723	46	1,769	1,723	46
Other	36,039	(5,675)	41,714	36,039	(5,675)	41,714
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	124,741	-	124,741	124,741	-	124,741
Total Non-Operating Disbursements	\$ 639,444	\$ 98,767	\$ 540,677	\$ 639,444	\$ 98,767	\$ 540,677
Change in Cash Position - Net Receipts	\$ (173,342)	\$ (46,016)	\$ (127,326)	\$ (173,342)	\$ (46,016)	\$ (127,326)
Beginning Cash Position	1,105,291	106,959	998,331	1,105,291	106,959	998,331
Ending Cash Position	\$ 931,949	\$ 60,944	\$ 871,005	\$ 931,949	\$ 60,944	\$ 871,005

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: January 31**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 542,520	\$ 321,809	\$ 398,286	\$ 297,463	\$ 300,531
Commercial Metered Sales	201,472	114,974	213,313	107,547	116,564
Private Fire Protection	40,999	23,197	36,008	19,642	19,897
Hydrant Fees	23,334	11,323	19,934	10,751	11,142
Penalties	19,367	17,025	4,270	10,214	9,231
New Meters	4,636	2,113	1,828	1,424	712
Miscellaneous	3,619	4,904	-	11,969	-
Total Operating Receipts	\$ 835,948	\$ 495,345	\$ 673,639	\$ 459,010	\$ 458,077
Operating Disbursements					
Salaries and Benefits	\$ 164,434	\$ 159,429	\$ 162,742	\$ 167,981	\$ 147,415
Professional and Contractual Services	5,877	82,231	25,742	20,729	55,598
Materials and Supplies	25,123	42,191	23,349	33,092	36,194
Transportation Expense	4,214	3,674	3,481	4,813	14,941
Insurance Expense	23,636	22,975	1,961	15,797	15,621
Chemicals	12,488	3,008	3,530	3,308	11,358
Rental of Equipment	660	312	-	418	699
Purchased Power	55,388	28,866	43,392	8,850	51,640
Miscellaneous Expense	106,592	22,396	40,534	7,263	18,599
Contractual Payment to City ²	-	96,442	-	158,961	158,961
Total Operating Disbursements	\$ 398,411	\$ 461,524	\$ 304,731	\$ 421,212	\$ 511,025
Net Operating Receipts/(Disbursements)	\$ 437,537	\$ 33,820	\$ 368,907	\$ 37,798	\$ (52,948)
Net Operating Margin	52.3%	6.8%	54.8%	8.2%	-11.6%
Non-Operating Receipts					
EDU Fees	\$ 12,500	\$ 10,500	\$ 1,050	\$ 9,000	\$ 4,500
Other Receipts	16,066	8,431	47,728	36,015	34,122
Total Non-Operating Receipts	\$ 28,566	\$ 18,931	\$ 48,778	\$ 45,015	\$ 38,622
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	-	-	-	-
Loan Payment to Sewer Utility ¹	375,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	43	89	-	60	74
Capital Leases	1,769	1,723	-	443	429
Other	36,039	(5,675)	22,268	1,346	28,209
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	124,741	-	-	-	-
Total Non-Operating Disbursements	\$ 639,444	\$ 98,767	\$ 22,268	\$ 1,849	\$ 28,712
Change in Cash Position - Net Receipts	\$ (173,342)	\$ (46,016)	\$ 395,417	\$ 80,964	\$ (43,038)
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 931,949	\$ 60,944	\$ (699,980)	\$ (556,884)	\$ (1,940,039)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: January 31**

	<u>YEAR-TO-DATE</u>				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 542,520	\$ 321,809	\$ 398,286	\$ 297,463	\$ 300,531
Commercial Metered Sales	201,472	114,974	213,313	107,547	116,564
Private Fire Protection	40,999	23,197	36,008	19,642	19,897
Hydrant Fees	23,334	11,323	19,934	10,751	11,142
Penalties	19,367	17,025	4,270	10,214	9,231
New Meters	4,636	2,113	1,828	1,424	712
Miscellaneous	3,619	4,904	-	11,969	-
Total Operating Receipts	\$ 835,948	\$ 495,345	\$ 673,639	\$ 459,010	\$ 458,077
Operating Disbursements					
Salaries and Benefits	\$ 164,434	\$ 159,429	\$ 162,742	\$ 167,981	\$ 147,415
Professional and Contractual Services	5,877	82,231	25,742	20,729	55,598
Materials and Supplies	25,123	42,191	23,349	33,092	36,194
Transportation Expense	4,214	3,674	3,481	4,813	14,941
Insurance Expense	23,636	22,975	1,961	15,797	15,621
Chemicals	12,488	3,008	3,530	3,308	11,358
Rental of Equipment	660	312	-	418	699
Purchased Power	55,388	28,866	43,392	8,850	51,640
Miscellaneous Expense	106,592	22,396	40,534	7,263	18,599
Contractual Payment to City ²	-	96,442	-	158,961	158,961
Total Operating Disbursements	\$ 398,411	\$ 461,524	\$ 304,731	\$ 421,212	\$ 511,025
Net Operating Receipts/(Disbursements)	\$ 437,537	\$ 33,820	\$ 368,907	\$ 37,798	\$ (52,948)
Net Operating Margin	52.3%	6.8%	54.8%	8.2%	-11.6%
Non-Operating Receipts					
EDU Fees	\$ 12,500	\$ 10,500	\$ 1,050	\$ 9,000	\$ 4,500
Other Receipts	16,066	8,431	47,728	36,015	34,122
Total Non-Operating Receipts	\$ 28,566	\$ 18,931	\$ 48,778	\$ 45,015	\$ 38,622
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 102,631	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	-	-	-	-
Loan Payment to Sewer Utility ¹	375,259	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	43	89	-	60	74
Capital Leases	1,769	1,723	-	443	429
Other	36,039	(5,675)	22,268	1,346	28,209
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	124,741	-	-	-	-
Total Non-Operating Disbursements	\$ 639,444	\$ 98,767	\$ 22,268	\$ 1,849	\$ 28,712
Change in Cash Position - Net Receipts	\$ (173,342)	\$ (46,016)	\$ 395,417	\$ 80,964	\$ (43,038)
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 931,949	\$ 60,944	\$ (699,980)	\$ (556,884)	\$ (1,940,039)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 83,667	\$ 102,631	\$ (18,964)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,631	\$ (18,964)	\$ 83,667	\$ 102,631	\$ (18,964)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	1,500	(1,500)	-	1,500	(1,500)
Total Disbursements	\$ -	\$ 1,500	\$ (1,500)	\$ -	\$ 1,500	\$ (1,500)
Change in Cash Position	\$ 83,667	\$ 101,131	\$ (17,464)	\$ 83,667	\$ 101,131	\$ (17,464)
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ 83,667	\$ 101,131	\$ (17,464)	\$ 83,667	\$ 101,131	\$ (17,464)

603 - 2017 Water SRF Bond and Interest

***Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018***

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ -	\$ 14,175	\$ 14,175	\$ -	\$ 14,175
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 14,175	\$ -	\$ 14,175	\$ 14,175	\$ -	\$ 14,175
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 14,175	\$ -	\$ 14,175	\$ 14,175	\$ -	\$ 14,175
Beginning Cash Position	90,736	-	90,736	90,736	-	90,736
Ending Cash Position	\$ 104,911	\$ -	\$ 104,911	\$ 104,911	\$ -	\$ 104,911

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 1,784	\$ -	\$ 1,784	\$ 1,784	\$ -	\$ 1,784
Other	2,000	-	2,000	2,000	-	2,000
Total Disbursements	\$ 3,784	\$ -	\$ 3,784	\$ 3,784	\$ -	\$ 3,784
Change in Cash Position	\$ (3,784)	\$ -	\$ (3,784)	\$ (3,784)	\$ -	\$ (3,784)
Beginning Cash Position	18,433	-	18,433	18,433	-	18,433
Ending Cash Position	\$ 14,649	\$ -	\$ 14,649	\$ 14,649	\$ -	\$ 14,649

617 - Capital Improvement Fund

*Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 124,741	\$ -	\$ 124,741	\$ 124,741	\$ -	\$ 124,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 124,741	\$ -	\$ 124,741	\$ 124,741	\$ -	\$ 124,741
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes ²	83,862	-	83,862	83,862	-	83,862
Other	-	-	-	-	-	-
Total Disbursements	\$ 83,862	\$ -	\$ 83,862	\$ 83,862	\$ -	\$ 83,862
Change in Cash Position	\$ 40,879	\$ -	\$ 40,879	\$ 40,879	\$ -	\$ 40,879
Beginning Cash Position	822,304	-	822,304	822,304	-	822,304
Ending Cash Position	\$ 863,183	\$ -	\$ 863,183	\$ 863,183	\$ -	\$ 863,183

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds	\$ 691,939	\$ -	\$ 691,939	\$ 691,939	\$ -	\$ 691,939
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 691,939	\$ -	\$ 691,939	\$ 691,939	\$ -	\$ 691,939
Disbursements						
Engineering	\$ 89,517	\$ -	\$ 89,517	\$ 89,517	\$ -	\$ 89,517
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	602,422	-	602,422	602,422	-	602,422
Total Disbursements	\$ 691,939	\$ -	\$ 691,939	\$ 691,939	\$ -	\$ 691,939
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,751	\$ -	\$ 3,751	\$ 3,751	\$ -	\$ 3,751
Miscellaneous	-	113	(113)	-	113	(113)
Total Receipts	\$ 3,751	\$ 113	\$ 3,639	\$ 3,751	\$ 113	\$ 3,639
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	93	(93)	-	93	(93)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 93	\$ (93)	\$ -	\$ 93	\$ (93)
Change in Cash Position	\$ 3,751	\$ 20	\$ 3,732	\$ 3,751	\$ 20	\$ 3,732
Beginning Cash Position	317,520	664,210	(346,690)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 321,272	\$ 664,230	\$ (342,958)	\$ 321,272	\$ 664,230	\$ (342,958)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ -	\$ 67	\$ (67)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ 67	\$ (67)	\$ -	\$ 67	\$ (67)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	55	(55)	-	55	(55)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 55	\$ (55)	\$ -	\$ 55	\$ (55)
Change in Cash Position	\$ -	\$ 12	\$ (12)	\$ -	\$ 12	\$ (12)
Beginning Cash Position	-	395,621	(395,621)	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ 395,633	\$ (395,633)	\$ -	\$ 395,633	\$ (395,633)

City of Lawrence - Municipal Water Works Utility
Notes to Financial Statements

As of January 31, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Remaining unpaid balance is \$500,000.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of January 31, 2018

	1/31/2018	1/31/2017	1/31/2016	1/31/2015	1/31/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 3,012,434	\$ 3,173,676	\$ 5,287,419	\$ 5,724,786	\$ 3,537,018
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 48,167	\$ 46,939	\$ (47,802)	\$ -	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	(97,632)	(675)	(46,383)
616 - Sewer SRF Loan	-	-	(111,537)	-	(30,434)
618 - Sewer Capital Improvement	1,604,951	14,019	(343,230)	(195,814)	1,360,216
Total Restricted Funds	\$ 1,653,118	\$ 60,958	\$ (600,201)	\$ (196,489)	\$ 1,332,979
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,152,632	\$ 3,721,715	\$ 5,174,298	\$ 6,015,340	\$ 5,357,015

See page 34 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



**City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund**

*Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 400,095	\$ 401,458	\$ (1,363)	\$ 400,095	\$ 401,458	\$ (1,363)
Commercial Metered Sales	235,569	219,572	15,997	235,569	219,572	15,997
Residential Metered Sales	64,335	67,540	(3,205)	64,335	67,540	(3,205)
Penalties	17,856	22,506	(4,650)	17,856	22,506	(4,650)
Miscellaneous Receipts	3,980	2,740	1,240	3,980	2,740	1,240
Total Operating Receipts	\$ 721,835	\$ 713,816	\$ 8,019	\$ 721,835	\$ 713,816	\$ 8,019
Operating Disbursements						
Salaries and Benefits	\$ 127,634	\$ 114,124	\$ 13,510	\$ 127,634	\$ 114,124	\$ 13,510
Treatment Expense	261,367	145,238	116,129	261,367	145,238	116,129
Professional and Contractual Services	10,368	38,190	(27,822)	10,368	38,190	(27,822)
Materials and Supplies	9,203	5,579	3,624	9,203	5,579	3,624
Transportation Expense	3,323	2,441	882	3,323	2,441	882
Insurance Expense	23,636	22,975	661	23,636	22,975	661
Rental of Equipment	660	312	348	660	312	348
Purchased Power	14,213	9,905	4,308	14,213	9,905	4,308
Contractual Payment to City ²	-	169,663	(169,663)	-	169,663	(169,663)
Miscellaneous Expense	40,398	21,100	19,298	40,398	21,100	19,298
Total Operating Disbursements	\$ 490,802	\$ 529,529	\$ (38,727)	\$ 490,802	\$ 529,529	\$ (38,727)
Net Operating Receipts/(Disbursements)	\$ 231,033	\$ 184,287	\$ 46,746	\$ 231,033	\$ 184,287	\$ 46,746
Non-Operating Receipts						
EDU Fee	\$ 12,000	\$ 9,000	\$ 3,000	\$ 12,000	\$ 9,000	\$ 3,000
Loan Payment from Water Utility ¹	375,259	-	375,259	375,259	-	375,259
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 387,259	\$ 9,000	\$ 378,259	\$ 387,259	\$ 9,000	\$ 378,259
Non-Operating Disbursements						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 64,917	\$ 64,470	\$ 447
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	43	(62,471)	62,514	43	(62,471)	62,514
Principal Payment	-	(105,000)	105,000	-	(105,000)	105,000
Capital Leases	1,769	1,723	46	1,769	1,723	46
Accounts Payable	318	301	17	318	301	17
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 67,047	\$ (100,977)	\$ 168,023	\$ 67,047	\$ (100,977)	\$ 168,023
Change in Cash Position - Net Receipts	\$ 551,245	\$ 294,264	\$ 256,982	\$ 551,245	\$ 294,264	\$ 256,982
Beginning Cash Position	2,461,188	2,879,412	(418,224)	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 3,012,434	\$ 3,173,676	\$ (161,242)	\$ 3,012,434	\$ 3,173,676	\$ (161,242)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: January 31

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 400,095	\$ 401,458	\$ 477,964	\$ 363,926	\$ 356,501
Commercial Metered Sales	235,569	219,572	391,380	197,638	221,887
Residential Metered Sales	64,335	67,540	84,430	57,554	62,312
Penalties	17,856	22,506	4,271	21,588	18,124
Miscellaneous Receipts	3,980	2,740	2,360	4,220	1,860
Total Operating Receipts	\$ 721,835	\$ 713,816	\$ 960,406	\$ 644,926	\$ 660,684
Operating Disbursements					
Salaries and Benefits	\$ 127,634	\$ 114,124	\$ 134,864	\$ 123,196	\$ 128,220
Treatment Expense	261,367	145,238	169,600	171,131	173,135
Professional and Contractual Services	10,368	38,190	36,598	18,059	37,562
Materials and Supplies	9,203	5,579	21,162	46,306	34,536
Transportation Expense	3,323	2,441	1,955	3,420	8,446
Insurance Expense	23,636	22,975	1,961	15,797	14,466
Rental of Equipment	660	312	-	418	699
Purchased Power	14,213	9,905	346	-	8,683
Contractual Payment to City ²	-	169,663	-	105,974	105,974
Miscellaneous Expense	40,398	21,100	29,709	11,205	104,192
Total Operating Disbursements	\$ 490,802	\$ 529,529	\$ 396,195	\$ 495,505	\$ 615,913
Net Operating Receipts/(Disbursements)	\$ 231,033	\$ 184,287	\$ 564,211	\$ 149,421	\$ 44,771
Non-Operating Receipts					
EDU Fee	\$ 12,000	\$ 9,000	\$ 750	\$ 9,000	\$ 4,500
Loan Payment from Water Utility ¹	375,259	-	-	-	-
Other	-	-	-	9,997	-
Total Non-Operating Receipts	\$ 387,259	\$ 9,000	\$ 750	\$ 18,997	\$ 4,500
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	43	(62,471)	-	102	31,579
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	1,769	1,723	-	2,115	3,619
Accounts Payable	318	301	(134)	129	(405)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 67,047	\$ (100,977)	\$ (134)	\$ 2,346	\$ 218,752
Change in Cash Position - Net Receipts	\$ 551,245	\$ 294,264	\$ 565,095	\$ 166,073	\$ (169,481)
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 3,012,434	\$ 3,173,676	\$ 5,287,419	\$ 5,724,786	\$ 3,537,018

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: January 31

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 400,095	\$ 401,458	\$ 477,964	\$ 363,926	\$ 356,501
Commercial Metered Sales	235,569	219,572	391,380	197,638	221,887
Residential Metered Sales	64,335	67,540	84,430	57,554	62,312
Penalties	17,856	22,506	4,271	21,588	18,124
Miscellaneous Receipts	3,980	2,740	2,360	4,220	1,860
Total Operating Receipts	\$ 721,835	\$ 713,816	\$ 960,406	\$ 644,926	\$ 660,684
Operating Disbursements					
Salaries and Benefits	\$ 127,634	\$ 114,124	\$ 134,864	\$ 123,196	\$ 128,220
Treatment Expense	261,367	145,238	169,600	171,131	173,135
Professional and Contractual Services	10,368	38,190	36,598	18,059	37,562
Materials and Supplies	9,203	5,579	21,162	46,306	34,536
Transportation Expense	3,323	2,441	1,955	3,420	8,446
Insurance Expense	23,636	22,975	1,961	15,797	14,466
Rental of Equipment	660	312	-	418	699
Purchased Power	14,213	9,905	346	-	8,683
Contractual Payment to City ²	-	169,663	-	105,974	105,974
Miscellaneous Expense	40,398	21,100	29,709	11,205	104,192
Total Operating Disbursements	\$ 490,802	\$ 529,529	\$ 396,195	\$ 495,505	\$ 615,913
Net Operating Receipts/(Disbursements)	\$ 231,033	\$ 184,287	\$ 564,211	\$ 149,421	\$ 44,771
Non-Operating Receipts					
EDU Fee	\$ 12,000	\$ 9,000	\$ 750	\$ 9,000	\$ 4,500
Loan Payment from Water Utility ¹	375,259	-	-	-	-
Other	-	-	-	9,997	-
Total Non-Operating Receipts	\$ 387,259	\$ 9,000	\$ 750	\$ 18,997	\$ 4,500
Non-Operating Disbursements					
Transfers-Out	\$ 64,917	\$ 64,470	\$ -	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	43	(62,471)	-	102	31,579
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	1,769	1,723	-	2,115	3,619
Accounts Payable	318	301	(134)	129	(405)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 67,047	\$ (100,977)	\$ (134)	\$ 2,346	\$ 218,752
Change in Cash Position - Net Receipts	\$ 551,245	\$ 294,264	\$ 565,095	\$ 166,073	\$ (169,481)
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 3,012,434	\$ 3,173,676	\$ 5,287,419	\$ 5,724,786	\$ 3,537,018

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 64,917	\$ 64,470	\$ 447
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 64,917	\$ 64,470	\$ 447
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 14,300	\$ 15,046	\$ (746)
Interest	1,600	885	715	1,600	885	715
Other	850	1,600	(750)	850	1,600	(750)
Total Disbursements	\$ 16,750	\$ 17,531	\$ (781)	\$ 16,750	\$ 17,531	\$ (781)
Change in Cash Position	\$ 48,167	\$ 46,939	\$ 1,228	\$ 48,167	\$ 46,939	\$ 1,228
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ 48,167	\$ 46,939	\$ 1,228	\$ 48,167	\$ 46,939	\$ 1,228

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

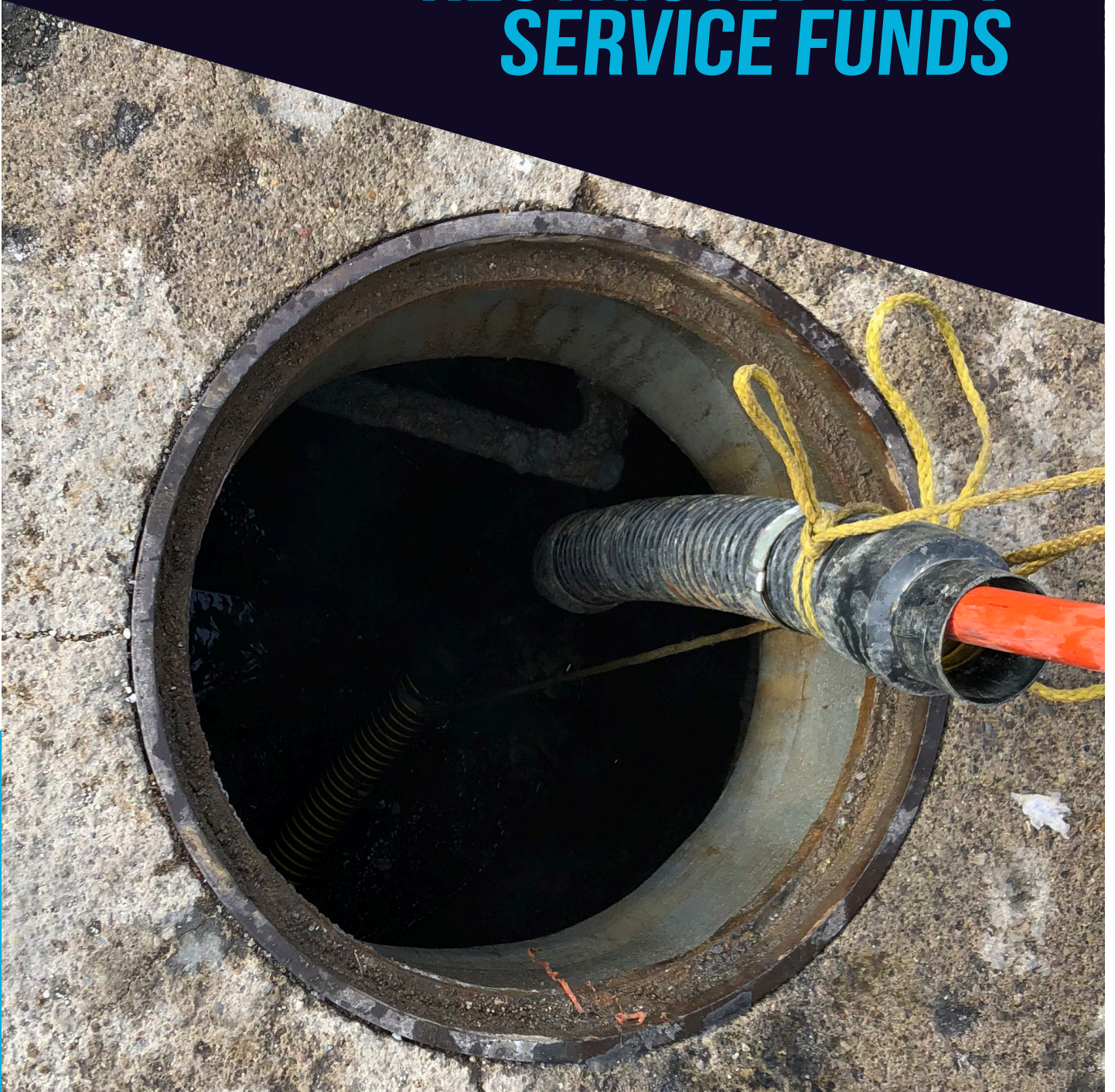
Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 19,437	\$ -	\$ 19,437	\$ 19,437	\$ -	\$ 19,437
Materials and Supplies	-	80,981	(80,981)	-	80,981	(80,981)
Other	169,663	-	169,663	169,663	-	169,663
Total Disbursements	\$ 189,100	\$ 80,981	\$ 108,119	\$ 189,100	\$ 80,981	\$ 108,119
Change in Cash Position	\$ (189,100)	\$ (80,981)	\$ (108,119)	\$ (189,100)	\$ (80,981)	\$ (108,119)
Beginning Cash Position	1,794,051	95,000	1,699,051	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 1,604,951	\$ 14,019	\$ 1,590,931	\$ 1,604,951	\$ 14,019	\$ 1,590,931

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	233,251	233,251	-	233,251	233,251	-
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of January 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	253,830	253,830	-	253,830	253,830	-
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of January 31, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Remaining unpaid balance is \$500,000.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.
