



NOVEMBER 2018

LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE

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CITY CONTROLLER JASON C. FENWICK
UTILITIES SUPERINTENDENT SCOTT SALSBERY**



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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



Summary - All Funds

***Net Cash Position Summary
As of November 30, 2018***

	11/30/2018	11/30/2017	11/30/2016	11/30/2015	11/30/2014
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,018,250	\$ 1,087,407	\$ 135,643	\$ (135,142)	\$ (785,620)
Restricted Funds					
602 - Bond and Interest Sinking	\$ 768,334	\$ 834,501	\$ 817,285	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	222,748	75,588	-	-	-
605 - Water Utility Bond Proceeds	10,182	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	3,390,099	1,025,000	-	(377,734)	(49,610)
619 - Water 2017 SRF Loan Fund	3,445,054	-	-	-	-
Total Restricted Funds	\$ 7,836,417	\$ 1,935,090	\$ 817,285	\$ (377,734)	\$ (84,040)
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 364,258	\$ 1,290,628	\$ 664,191	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	-	395,610	395,232	395,232
Total Debt Service Reserve Funds	\$ 364,258	\$ 1,290,628	\$ 1,059,800	\$ 1,058,976	\$ 1,058,739
Total Water Utility Cash Position	\$ 9,218,925	\$ 4,313,125	\$ 2,012,728	\$ 546,100	\$ 189,079

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of November 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Metered Sales	\$ 491,654	\$ 526,785	\$ (35,131)	\$ 5,808,034	\$ 4,609,127	\$ 1,198,907
Commercial Metered Sales	196,601	237,364	(40,763)	2,405,116	1,910,332	494,784
Private Fire Protection	26,407	28,629	(2,222)	386,809	303,539	83,270
Hydrant Fees	14,143	17,255	(3,113)	224,783	168,480	56,303
Penalties	17,564	20,035	(2,471)	215,331	184,319	31,012
New Meters	4,184	1,159	3,025	62,085	47,193	14,892
Miscellaneous	2,717	21,924	(19,207)	76,726	126,172	(49,445)
Total Operating Receipts	\$ 753,270	\$ 853,151	\$ (99,881)	\$ 9,178,884	\$ 7,349,161	\$ 1,829,723
Operating Disbursements						
Salaries and Benefits	\$ 117,529	\$ 122,956	\$ (5,426)	\$ 1,424,047	\$ 1,438,083	\$ (14,037)
Professional and Contractual Services	28,927	46,856	(17,929)	427,573	336,129	91,444
Materials and Supplies	26,446	9,240	17,206	439,240	288,836	150,404
Transportation Expense	1,445	9,182	(7,737)	70,104	55,194	14,909
Insurance Expense	-	-	-	72,515	86,160	(13,645)
Chemicals	2,205	3,431	(1,226)	77,453	59,989	17,464
Rental of Equipment	212	722	(511)	7,736	6,124	1,613
Purchased Power	29,288	25,707	3,581	344,366	280,581	63,785
Miscellaneous Expense	56,711	33,201	23,510	822,623	591,047	231,576
Contractual Payment to City ²	-	-	-	-	578,653	(578,653)
Total Operating Disbursements	\$ 262,762	\$ 251,294	\$ 11,467	\$ 3,685,656	\$ 3,720,795	\$ (35,139)
Net Operating Receipts/(Disbursements)	\$ 490,508	\$ 601,856	\$ (111,349)	\$ 5,493,228	\$ 3,628,366	\$ 1,864,862
Net Operating Margin	65.1%	70.5%	-5.4%	59.8%	49.4%	10.5%
Non-Operating Receipts						
EDU Fees	\$ 10,500	\$ 3,500	\$ 7,000	\$ 199,790	\$ 143,210	\$ 56,580
Other Receipts	9,774	7,214	2,560	166,050	126,864	39,186
Total Non-Operating Receipts	\$ 20,274	\$ 10,714	\$ 9,560	\$ 365,840	\$ 270,074	\$ 95,766
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ (20,158)	\$ 1,076,259	\$ 1,207,284	\$ (131,025)
Transfers to Water Debt Service Reserve Fund	3,752	8,678	(4,927)	41,266	226,632	(185,366)
Loan Payment to Sewer Utility ¹	-	125,000	(125,000)	875,259	250,000	625,259
Principal Payment	-	-	-	-	-	-
Interest Expense	34,562	38,127	(3,564)	71,066	78,413	(7,347)
Capital Leases	83,922	81,164	2,758	176,575	172,451	4,124
Other	9,080	14,820	(5,740)	(9,058)	(41,787)	32,730
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	350,000	500,000	(150,000)	3,714,741	1,025,000	2,689,741
Total Non-Operating Disbursements	\$ 579,158	\$ 885,788	\$ (306,630)	\$ 5,946,109	\$ 2,917,992	\$ 3,028,116
Change in Cash Position - Net Receipts	\$ (68,376)	\$ (273,218)	\$ 204,842	\$ (87,040)	\$ 980,448	\$ (1,067,488)
Beginning Cash Position	1,086,626	1,360,625	(273,999)	1,105,291	106,959	998,331
Ending Cash Position	\$ 1,018,250	\$ 1,087,407	\$ (69,157)	\$ 1,018,250	\$ 1,087,407	\$ (69,157)

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: November 30

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 491,654	\$ 526,785	\$ 303,919	\$ 220,606	\$ 260,756
Commercial Metered Sales	196,601	237,364	138,832	112,096	120,223
Private Fire Protection	26,407	28,629	18,996	5,808	16,290
Hydrant Fees	14,143	17,255	10,754	3,930	8,520
Penalties	17,564	20,035	16,589	6,450	7,624
New Meters	4,184	1,159	3,305	1,615	949
Miscellaneous	2,717	21,924	1,591	-	10,415
Total Operating Receipts	\$ 753,270	\$ 853,151	\$ 493,985	\$ 350,505	\$ 424,778
Operating Disbursements					
Salaries and Benefits	\$ 117,529	\$ 122,956	\$ 121,949	\$ 142,897	\$ 135,615
Professional and Contractual Services	28,927	46,856	46,321	11,953	22,738
Materials and Supplies	26,446	9,240	46,544	8,260	36,208
Transportation Expense	1,445	9,182	2,893	3,186	11,417
Insurance Expense	-	-	-	-	961
Chemicals	2,205	3,431	3,714	-	8,338
Rental of Equipment	212	722	810	312	1,012
Purchased Power	29,288	25,707	22,863	21,311	102,741
Miscellaneous Expense	56,711	33,201	40,312	24,798	19,846
Contractual Payment to City ²	-	-	113,109	105,974	158,961
Total Operating Disbursements	\$ 262,762	\$ 251,294	\$ 398,513	\$ 318,691	\$ 497,834
Net Operating Receipts/(Disbursements)	\$ 490,508	\$ 601,856	\$ 95,472	\$ 31,815	\$ (73,057)
Net Operating Margin	65.1%	70.5%	19.3%	9.1%	-17.2%
Non-Operating Receipts					
EDU Fees	\$ 10,500	\$ 3,500	\$ 7,500	\$ 4,800	\$ 6,150
Other Receipts	9,774	7,214	9,894	30,523	34,143
Total Non-Operating Receipts	\$ 20,274	\$ 10,714	\$ 17,394	\$ 35,323	\$ 40,293
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ 102,757	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,752	8,678	-	-	-
Loan Payment to Sewer Utility ¹	-	125,000	-	-	-
Principal Payment	-	-	-	-	255,000
Interest Expense	34,562	38,127	41,576	44,820	208,528
Capital Leases	83,922	81,164	78,520	74,470	69,831
Other	9,080	14,820	3,122	31,130	37,633
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	350,000	500,000	-	-	-
Total Non-Operating Disbursements	\$ 579,158	\$ 885,788	\$ 225,976	\$ 150,421	\$ 570,992
Change in Cash Position - Net Receipts	\$ (68,376)	\$ (273,218)	\$ (113,110)	\$ (83,283)	\$ (603,756)
Beginning Cash Position	1,086,626	1,360,625	248,752	(51,859)	(181,863)
Ending Cash Position	\$ 1,018,250	\$ 1,087,407	\$ 135,643	\$ (135,142)	\$ (785,620)

601 - Water Utility Operating Fund

**Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: November 30**

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Metered Sales	\$ 5,808,034	\$ 4,609,127	\$ 3,584,020	\$ 3,295,060	\$ 3,391,797
Commercial Metered Sales	2,405,116	1,910,332	1,566,139	1,396,176	1,430,141
Private Fire Protection	386,809	303,539	242,942	202,601	202,438
Hydrant Fees	224,783	168,480	132,505	110,391	122,656
Penalties	215,331	184,319	140,713	113,842	104,771
New Meters	62,085	47,193	53,989	39,092	20,566
Miscellaneous	76,726	126,172	24,203	13,446	12,974
Total Operating Receipts	\$ 9,178,884	\$ 7,349,161	\$ 5,744,511	\$ 5,170,608	\$ 5,285,344
Operating Disbursements					
Salaries and Benefits	\$ 1,424,047	\$ 1,438,083	\$ 1,510,612	\$ 1,623,342	\$ 1,550,553
Professional and Contractual Services	427,573	336,129	520,030	311,578	489,157
Materials and Supplies	439,240	288,836	351,468	487,578	620,674
Transportation Expense	70,104	55,194	79,027	69,725	134,657
Insurance Expense	72,515	86,160	68,393	60,013	72,897
Chemicals	77,453	59,989	87,713	101,763	107,661
Rental of Equipment	7,736	6,124	3,934	4,468	4,334
Purchased Power	344,366	280,581	286,687	254,121	353,183
Miscellaneous Expense	822,623	591,047	367,175	202,881	176,041
Contractual Payment to City ²	-	578,653	1,244,197	1,218,701	1,748,571
Total Operating Disbursements	\$ 3,685,656	\$ 3,720,795	\$ 4,519,238	\$ 4,334,171	\$ 5,257,729
Net Operating Receipts/(Disbursements)	\$ 5,493,228	\$ 3,628,366	\$ 1,225,274	\$ 836,437	\$ 27,615
Net Operating Margin	59.8%	49.4%	21.3%	16.2%	0.5%
Non-Operating Receipts					
EDU Fees	\$ 199,790	\$ 143,210	\$ 136,350	\$ 153,810	\$ 170,100
Other Receipts	166,050	126,864	1,799,353	429,322	1,495,593
Total Non-Operating Receipts	\$ 365,840	\$ 270,074	\$ 1,935,703	\$ 583,132	\$ 1,665,693
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,076,259	\$ 1,207,284	\$ 1,508,061	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	41,266	226,632	-	-	-
Loan Payment to Sewer Utility ¹	875,259	250,000	-	-	-
Principal Payment	-	-	-	-	255,000
Interest Expense	71,066	78,413	85,571	418,561	599,230
Capital Leases	176,575	172,451	164,466	158,164	145,584
Other	(9,058)	(41,787)	171,840	340,139	(1,479,280)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	3,714,741	1,025,000	-	-	-
Total Non-Operating Disbursements	\$ 5,946,109	\$ 2,917,992	\$ 1,929,938	\$ 916,863	\$ 581,927
Change in Cash Position - Net Receipts	\$ (87,040)	\$ 980,448	\$ 1,231,040	\$ 502,706	\$ 1,111,381
Beginning Cash Position	1,105,291	106,959	(1,095,397)	(637,848)	(1,897,000)
Ending Cash Position	\$ 1,018,250	\$ 1,087,407	\$ 135,643	\$ (135,142)	\$ (785,620)

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED FUNDS



602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 920,334	\$ 1,131,784	\$ (211,450)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 920,334	\$ 1,131,784	\$ (211,450)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	152,001	295,783	(143,782)
Other	-	-	-	-	1,500	(1,500)
Total Disbursements	\$ -	\$ -	\$ -	\$ 152,001	\$ 297,283	\$ (145,282)
Change in Cash Position	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 768,334	\$ 834,501	\$ (66,168)
Beginning Cash Position	684,667	731,601	(46,934)	-	-	-
Ending Cash Position	\$ 768,334	\$ 834,501	\$ (66,168)	\$ 768,334	\$ 834,501	\$ (66,168)

603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 14,175	\$ 15,100	\$ (925)	\$ 155,925	\$ 75,500	\$ 80,425
Miscellaneous	339	33	306	2,059	88	1,971
Total Receipts	\$ 14,514	\$ 15,133	\$ (619)	\$ 157,984	\$ 75,588	\$ 82,396
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	25,972	-	25,972
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 25,972	\$ -	\$ 25,972
Change in Cash Position	\$ 14,514	\$ 15,133	\$ (619)	\$ 132,012	\$ 75,588	\$ 56,424
Beginning Cash Position	208,233	60,455	147,778	90,736	-	90,736
Ending Cash Position	\$ 222,748	\$ 75,588	\$ 147,160	\$ 222,748	\$ 75,588	\$ 147,160

605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 6,250	\$ -	\$ 6,250
Other	-	-	-	2,000	-	2,000
Total Disbursements	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ 8,250
Change in Cash Position	\$ -	\$ -	\$ -	\$ (8,250)	\$ -	\$ (8,250)
Beginning Cash Position	10,182	-	10,182	18,433	-	18,433
Ending Cash Position	\$ 10,182	\$ -	\$ 10,182	\$ 10,182	\$ -	\$ 10,182

617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 350,000	\$ 500,000	\$ (150,000)	\$ 3,714,741	\$ 1,025,000	\$ 2,689,741
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 350,000	\$ 500,000	\$ (150,000)	\$ 3,714,741	\$ 1,025,000	\$ 2,689,741
Disbursements						
Professional and Contractual Services	\$ 72,855	\$ -	\$ 72,855	\$ 72,855	\$ -	\$ 72,855
Payment In Lieu of Taxes ²	83,862	-	83,862	922,487	-	922,487
Other	47,881	-	47,881	151,605	-	151,605
Total Disbursements	\$ 204,599	\$ -	\$ 204,599	\$ 1,146,947	\$ -	\$ 1,146,947
Change in Cash Position	\$ 145,401	\$ 500,000	\$ (354,599)	\$ 2,567,795	\$ 1,025,000	\$ 1,542,795
Beginning Cash Position	3,244,697	525,000	2,719,697	822,304	-	822,304
Ending Cash Position	\$ 3,390,099	\$ 1,025,000	\$ 2,365,099	\$ 3,390,099	\$ 1,025,000	\$ 2,365,099

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
2017 SRF Bond Proceeds ⁵	\$ -	\$ 18,305	\$ (18,305)	\$ 7,431,420	\$ 831,231	\$ 6,600,189
Miscellaneous	6,381	-	6,381	13,285	-	13,285
Total Receipts	\$ 6,381	\$ 18,305	\$ (11,924)	\$ 7,444,705	\$ 831,231	\$ 6,613,474
Disbursements						
Engineering	\$ 22,263	\$ 18,305	\$ 3,958	\$ 526,536	\$ 341,557	\$ 184,979
Accounting	-	-	-	-	75,714	(75,714)
Legal	-	-	-	-	142,709	(142,709)
Other	131,571	-	131,571	3,473,115	271,251	3,201,864
Total Disbursements	\$ 153,834	\$ 18,305	\$ 135,529	\$ 3,999,651	\$ 831,231	\$ 3,168,420
Change in Cash Position	\$ (147,453)	\$ -	\$ (147,453)	\$ 3,445,054	\$ -	\$ 3,445,054
Beginning Cash Position	3,592,507	-	3,592,507	-	-	-
Ending Cash Position	\$ 3,445,054	\$ -	\$ 3,445,054	\$ 3,445,054	\$ -	\$ 3,445,054

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



604 - Water Bond Debt Service Reserve Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers-In	\$ 3,752	\$ 8,678	\$ (4,927)	\$ 41,266	\$ 622,276	\$ (581,009)
Miscellaneous	621	985	(363)	5,471	4,634	837
Total Receipts	\$ 4,373	\$ 9,663	\$ (5,290)	\$ 46,738	\$ 626,910	\$ (580,172)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ (492)
Change in Cash Position	\$ 4,373	\$ 9,663	\$ (5,290)	\$ 46,738	\$ 626,418	\$ (579,681)
Beginning Cash Position	359,885	1,280,966	(921,080)	317,520	664,210	(346,690)
Ending Cash Position³	\$ 364,258	\$ 1,290,628	\$ (926,370)	\$ 364,258	\$ 1,290,628	\$ (926,370)

614 - Water Bond Debt Service Reserve '09 Fund

**Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ 182,897	\$ (182,897)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	-	-	-	578,214	(578,214)
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 578,519	\$ (578,519)
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ (395,621)	\$ 395,621
Beginning Cash Position	-	-	-	-	395,621	(395,621)
Ending Cash Position⁴	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of November 30, 2018

Notes:

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(5) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

Net Cash Position Summary
As of November 30, 2018

	11/30/2018	11/30/2017	11/30/2016	11/30/2015	11/30/2014
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,504,070	\$ 2,036,569	\$ 2,781,846	\$ 5,232,498	\$ 7,142,396
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 422,910	\$ 411,093	\$ 423,707	\$ (47,802)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	-	(95,982)	(883,060)
616 - Sewer SRF Loan	-	-	-	(95,604)	(30,434)
618 - Sewer Capital Improvement	2,878,292	1,842,643	95,000	(343,230)	646,313
Total Restricted Funds	\$ 3,301,202	\$ 2,253,735	\$ 518,707	\$ (582,618)	\$ (217,601)
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 796,920	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,792	253,792
Total Debt Service Reserve Funds	\$ 796,920	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018
Total Sewer Utility Net Cash Position	\$ 5,602,192	\$ 4,777,386	\$ 3,787,634	\$ 5,136,922	\$ 7,411,813

See page 32 for Notes to Financial Statements

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 349,261	\$ 350,252	\$ (991)	\$ 4,029,270	\$ 3,994,253	\$ 35,017
Commercial Metered Sales	215,986	237,566	(21,580)	2,676,280	2,588,885	87,395
Residential Metered Sales	42,081	50,998	(8,917)	668,088	652,703	15,385
Penalties	16,769	20,533	(3,764)	208,586	226,372	(17,786)
Miscellaneous Receipts	2,200	2,680	(480)	45,500	37,620	7,880
Total Operating Receipts	\$ 626,297	\$ 662,029	\$ (35,732)	\$ 7,627,724	\$ 7,499,833	\$ 127,891
Operating Disbursements						
Salaries and Benefits	\$ 102,859	\$ 98,046	\$ 4,813	\$ 1,234,253	\$ 1,150,472	\$ 83,780
Treatment Expense	127,833	98,958	28,875	1,884,430	1,754,715	129,715
Professional and Contractual Services	13,670	12,482	1,188	158,652	321,235	(162,584)
Materials and Supplies	15,047	15,406	(359)	178,725	117,509	61,216
Transportation Expense	1,351	7,079	(5,728)	47,346	39,770	7,577
Insurance Expense	-	-	-	72,515	86,160	(13,645)
Rental of Equipment	212	722	(511)	6,936	6,124	813
Purchased Power	8,952	6,342	2,610	98,943	93,266	5,677
Contractual Payment to City ²	-	169,663	(169,663)	-	1,866,296	(1,866,296)
Miscellaneous Expense	52,787	34,646	18,141	591,263	539,030	52,233
Total Operating Disbursements	\$ 322,711	\$ 443,345	\$ (120,634)	\$ 4,273,063	\$ 5,974,577	\$ (1,701,514)
Net Operating Receipts/(Disbursements)	\$ 303,586	\$ 218,684	\$ 84,901	\$ 3,354,661	\$ 1,525,256	\$ 1,829,404
Non-Operating Receipts						
EDU Fee	\$ 9,000	\$ 3,000	\$ 6,000	\$ 192,000	\$ 137,250	\$ 54,750
Loan Payment from Water Utility ¹	-	125,000	(125,000)	875,259	250,000	625,259
Other	-	-	-	5,968	2,015	3,953
Total Non-Operating Receipts	\$ 9,000	\$ 128,000	\$ (119,000)	\$ 1,073,227	\$ 389,265	\$ 683,962
Non-Operating Disbursements						
Transfers-Out	\$ 1,064,917	\$ 64,470	\$ 1,000,447	\$ 4,714,086	\$ 2,709,168	\$ 2,004,918
Loan Payment to Water Utility ¹	-	-	-	-	-	-
Interest Expense	3	30	(27)	4,750	(52,976)	57,726
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	500	1,279	(779)	208,401	206,791	1,610
Accounts Payable	29	122	(93)	(1,164)	(619)	(545)
Other	-	-	-	458,933	-	458,933
Total Non-Operating Receipts/(Disbursements)	\$ 1,065,449	\$ 65,900	\$ 999,548	\$ 5,385,006	\$ 2,757,363	\$ 2,627,642
Change in Cash Position - Net Receipts	\$ (752,863)	\$ 280,784	\$ (1,033,647)	\$ (957,118)	\$ (842,843)	\$ (114,276)
Beginning Cash Position	2,256,933	1,755,785	501,147	2,461,188	2,879,412	(418,224)
Ending Cash Position	\$ 1,504,070	\$ 2,036,569	\$ (532,500)	\$ 1,504,070	\$ 2,036,569	\$ (532,500)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 349,261	\$ 350,252	\$ 347,500	\$ 247,912	\$ 301,565
Commercial Metered Sales	215,986	237,566	251,146	203,702	208,156
Residential Metered Sales	42,081	50,998	53,943	25,815	39,954
Penalties	16,769	20,533	18,206	15,244	15,601
Miscellaneous Receipts	2,200	2,680	2,380	2,285	3,330
Total Operating Receipts	\$ 626,297	\$ 662,029	\$ 673,175	\$ 494,958	\$ 568,606
Operating Disbursements					
Salaries and Benefits	\$ 102,859	\$ 98,046	\$ 100,406	\$ 116,867	\$ 100,512
Treatment Expense	127,833	98,958	175,045	202,212	352,846
Professional and Contractual Services	13,670	12,482	28,202	24,745	19,992
Materials and Supplies	15,047	15,406	28,293	6,497	11,181
Transportation Expense	1,351	7,079	3,154	3,927	9,819
Insurance Expense	-	-	-	-	961
Rental of Equipment	212	722	810	312	1,012
Purchased Power	8,952	6,342	7,698	5,034	11,353
Contractual Payment to City ²	-	169,663	169,663	158,961	105,974
Miscellaneous Expense	52,787	34,646	31,625	12,601	17,030
Total Operating Disbursements	\$ 322,711	\$ 443,345	\$ 544,895	\$ 531,156	\$ 630,678
Net Operating Receipts/(Disbursements)	\$ 303,586	\$ 218,684	\$ 128,279	\$ (36,198)	\$ (62,072)
Non-Operating Receipts					
EDU Fee	\$ 9,000	\$ 3,000	\$ 7,500	\$ 4,500	\$ 6,000
Loan Payment from Water Utility ¹	-	125,000	-	-	-
Other	-	-	-	-	650
Total Non-Operating Receipts	\$ 9,000	\$ 128,000	\$ 7,500	\$ 4,500	\$ 6,650
Non-Operating Disbursements					
Transfers-Out	\$ 1,064,917	\$ 64,470	\$ 159,808	\$ -	\$ -
Loan Payment to Water Utility ¹	-	-	-	-	-
Interest Expense	3	30	92	92	102,132
Principal Payment	-	-	-	-	160,000
Capital Leases	500	1,279	2,023	1,217	127,543
Accounts Payable	29	122	80	(343)	(2,634)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 1,065,449	\$ 65,900	\$ 162,003	\$ 966	\$ 387,041
Change in Cash Position - Net Receipts	\$ (752,863)	\$ 280,784	\$ (26,224)	\$ (32,664)	\$ (442,463)
Beginning Cash Position	2,256,933	1,755,785	2,808,070	5,265,161	7,584,859
Ending Cash Position	\$ 1,504,070	\$ 2,036,569	\$ 2,781,846	\$ 5,232,498	\$ 7,142,396

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: November 30

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
Operating Receipts					
Residential Flat Rate Sales	\$ 4,029,270	\$ 3,994,253	\$ 4,122,054	\$ 3,808,198	\$ 3,841,038
Commercial Metered Sales	2,676,280	2,588,885	2,856,619	2,538,486	2,597,457
Residential Metered Sales	668,088	652,703	716,377	606,384	671,243
Penalties	208,586	226,372	169,770	223,076	213,740
Miscellaneous Receipts	45,500	37,620	43,700	37,308	38,860
Total Operating Receipts	\$ 7,627,724	\$ 7,499,833	\$ 7,908,521	\$ 7,213,451	\$ 7,362,339
Operating Disbursements					
Salaries and Benefits	\$ 1,234,253	\$ 1,150,472	\$ 1,230,594	\$ 1,327,431	\$ 1,156,414
Treatment Expense	1,884,430	1,754,715	2,157,159	1,885,941	1,768,546
Professional and Contractual Services	158,652	321,235	876,551	1,670,711	337,516
Materials and Supplies	178,725	117,509	208,815	290,528	216,313
Transportation Expense	47,346	39,770	83,943	65,032	85,612
Insurance Expense	72,515	86,160	68,393	60,013	71,316
Rental of Equipment	6,936	6,124	3,934	4,388	13,184
Purchased Power	98,943	93,266	92,964	98,935	77,863
Contractual Payment to City ²	-	1,866,296	1,866,296	1,695,584	1,165,714
Miscellaneous Expense	591,263	539,030	281,633	141,529	195,979
Total Operating Disbursements	\$ 4,273,063	\$ 5,974,577	\$ 6,870,283	\$ 7,240,093	\$ 5,088,457
Net Operating Receipts/(Disbursements)	\$ 3,354,661	\$ 1,525,256	\$ 1,038,238	\$ (26,642)	\$ 2,273,882
Non-Operating Receipts					
EDU Fee	\$ 192,000	\$ 137,250	\$ 129,750	\$ 143,160	\$ 161,250
Loan Payment from Water Utility ¹	875,259	250,000	-	-	-
Other	5,968	2,015	15,902	13,797	2,627,937
Total Non-Operating Receipts	\$ 1,073,227	\$ 389,265	\$ 145,652	\$ 156,957	\$ 2,789,187
Non-Operating Disbursements					
Transfers-Out	\$ 4,714,086	\$ 2,709,168	\$ 1,408,089	\$ -	\$ 731,656
Loan Payment to Water Utility ¹	-	-	1,500,000	-	-
Interest Expense	4,750	(52,976)	14,240	179,902	315,624
Principal Payment	-	(105,000)	-	-	343,959
Capital Leases	208,401	206,791	201,127	207,098	229,308
Accounts Payable	(1,164)	(619)	911	(682)	(5,842)
Other	458,933	-	-	70,213	12,468
Total Non-Operating Receipts/(Disbursements)	\$ 5,385,006	\$ 2,757,363	\$ 3,124,368	\$ 456,531	\$ 1,627,172
Change in Cash Position - Net Receipts	\$ (957,118)	\$ (842,843)	\$ (1,940,477)	\$ (326,216)	\$ 3,435,896
Beginning Cash Position	2,461,188	2,879,412	4,722,323	5,558,713	3,706,500
Ending Cash Position	\$ 1,504,070	\$ 2,036,569	\$ 2,781,846	\$ 5,232,498	\$ 7,142,396

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 714,086	\$ 709,168	\$ 4,918
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 64,917	\$ 64,470	\$ 447	\$ 714,086	\$ 709,168	\$ 4,918
Disbursements						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 157,300	\$ 165,509	\$ (8,209)
Interest	1,600	885	715	131,526	130,966	560
Other	1,500	-	1,500	2,350	1,600	750
Total Disbursements	\$ 17,400	\$ 15,931	\$ 1,469	\$ 291,176	\$ 298,075	\$ (6,899)
Change in Cash Position	\$ 47,517	\$ 48,539	\$ (1,022)	\$ 422,910	\$ 411,093	\$ 11,817
Beginning Cash Position	375,393	362,554	12,839	-	-	-
Ending Cash Position	\$ 422,910	\$ 411,093	\$ 11,817	\$ 422,910	\$ 411,093	\$ 11,817

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

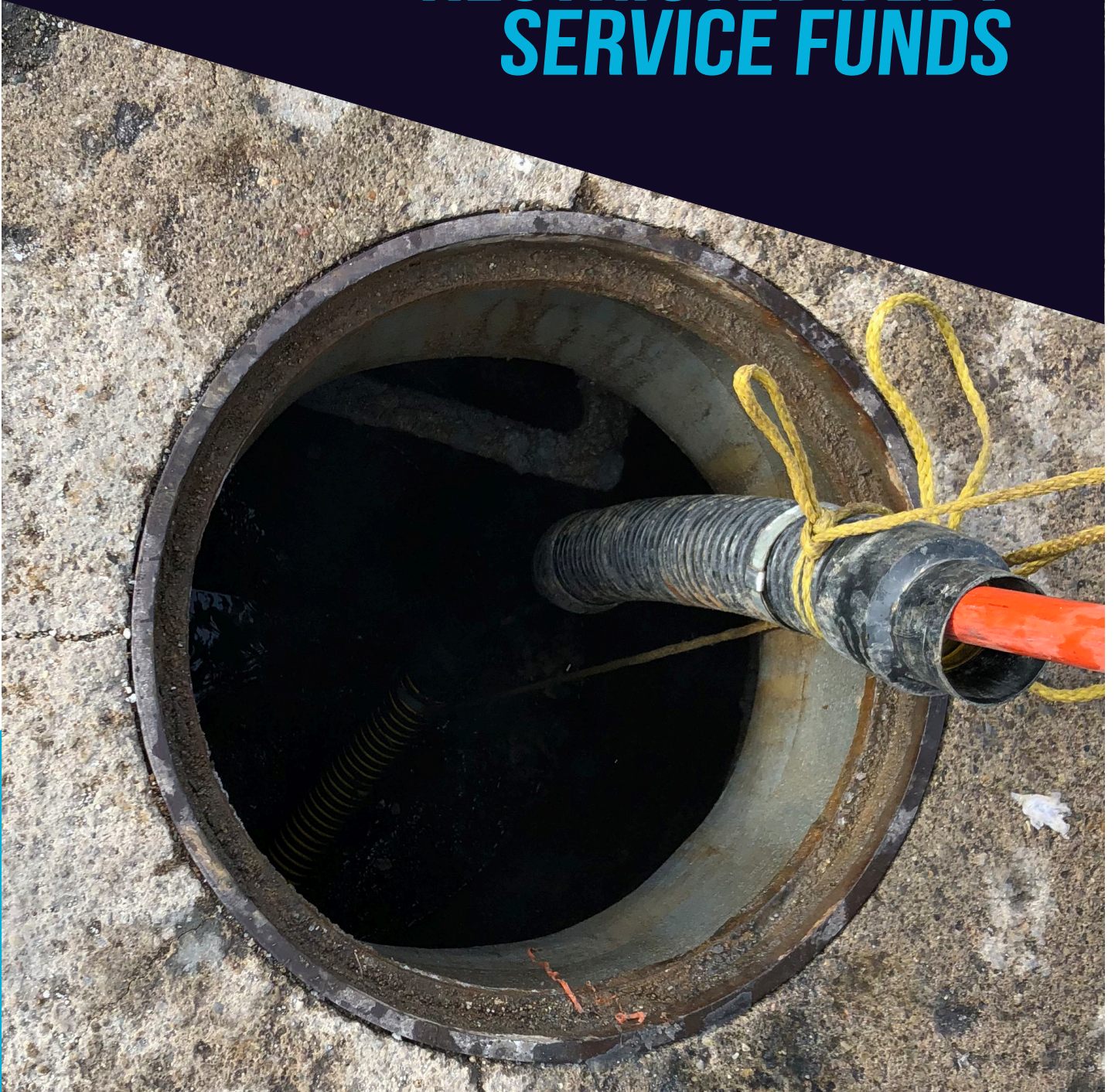
Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000
Disbursements						
Professional and Contractual Services	\$ 395,103	\$ 124,903	\$ 270,200	\$ 908,645	\$ 127,935	\$ 780,710
Materials and Supplies	4,852	-	4,852	58,148	124,423	(66,274)
Contractual Payment to City	183,732	-	183,732	1,948,966	-	1,948,966
Total Disbursements	\$ 583,686	\$ 124,903	\$ 458,784	\$ 2,915,759	\$ 252,357	\$ 2,663,401
Change in Cash Position	\$ 416,314	\$ (124,903)	\$ 541,216	\$ 1,084,241	\$ 1,747,643	\$ (663,401)
Beginning Cash Position	2,461,978	1,967,545	494,433	1,794,051	95,000	1,699,051
Ending Cash Position	\$ 2,878,292	\$ 1,842,643	\$ 1,035,649	\$ 2,878,292	\$ 1,842,643	\$ 1,035,649

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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In ³	\$ -	\$ -	\$ -	\$ 530,936	\$ -	\$ 530,936
Miscellaneous	1,388	-	1,388	32,733	-	32,733
Total Receipts	\$ 1,388	\$ -	\$ 1,388	\$ 563,669	\$ -	\$ 563,669
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,388	\$ -	\$ 1,388	\$ 563,669	\$ -	\$ 563,669
Beginning Cash Position	795,532	233,251	562,281	233,251	233,251	-
Ending Cash Position	\$ 796,920	\$ 233,251	\$ 563,669	\$ 796,920	\$ 233,251	\$ 563,669

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other ³	-	-	-	253,830	-	253,830
Total Disbursements	\$ -	\$ -	\$ -	\$ 253,830	\$ -	\$ 253,830
Change in Cash Position	\$ -	\$ -	\$ -	\$ (253,830)	\$ -	\$ (253,830)
Beginning Cash Position	-	253,830	(253,830)	253,830	253,830	-
Ending Cash Position	\$ -	\$ 253,830	\$ (253,830)	\$ -	\$ 253,830	\$ (253,830)

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of November 30, 2018

Notes:

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.

(3) - Sewer debt service reserve funds are held in one account at Bank of New York. September transactions in funds 608 & 615 reflect adjustments to account for this. Fund 608 accounts for all reserve funds held at Bank of New York.
