

OCTOBER 2017

CITY OF LAWRENCE UTILITIES

MONTHLY FINANCIAL UPDATE



MAYOR STEVE COLLIER
CITY CONTROLLER JASON C. FENWICK

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SUMMARY

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of October 31, 2017

	10/31/2017	10/31/2016	10/31/2015	10/31/2014	10/31/2013
Operating Fund					
601 - Water Operating Fund ¹	\$ 1,339,780	\$ 248,752	\$ (51,859)	\$ (181,863)	\$ 1,050,685
Restricted Funds					
602 - Bond and Interest Sinking	\$ 731,601	\$ 716,028	\$ -	\$ (1,000)	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	60,455	-	-	-	-
605 - Water Utility Bond Proceeds	-	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	(33,430)	(33,430)
617 - Capital Improvement Fund	525,000	0	(377,734)	(46,948)	121,897
619 - Water 2017 SRF Loan Fund	-	-	-	-	-
Total Restricted Funds	\$ 1,317,056	\$ 716,028	\$ (377,734)	\$ (81,378)	\$ 87,467
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 1,280,966	\$ 664,175	\$ 663,744	\$ 663,508	\$ 663,571
614 - Water Bond Debt Service Reserve '09	-	395,600	395,232	395,232	395,271
Total Debt Service Reserve Funds	\$ 1,280,966	\$ 1,059,775	\$ 1,058,976	\$ 1,058,739	\$ 1,058,842
Total Water Utility Cash Position	\$ 3,937,803	\$ 2,024,556	\$ 629,383	\$ 795,498	\$ 2,196,995

(1) - Water Operating Fund includes net proceeds from a temporary loan received from the Sewer Operating fund in 2016; Current balance of \$1,375,000

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OPERATING FUND

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin

As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Metered Sales	\$ 640,451	\$ 309,874	\$ 330,577	\$ 4,066,355	\$ 3,280,101	\$ 786,253
Commercial Metered Sales	282,401	142,055	140,346	1,672,807	1,427,307	245,500
Private Fire Protection	45,324	20,811	24,513	274,910	223,946	50,964
Hydrant Fees	24,340	11,928	12,412	151,225	121,751	29,473
Penalties	21,176	17,761	3,414	163,065	124,124	38,941
New Meters	6,442	3,768	2,674	46,033	50,684	(4,651)
Miscellaneous	84,200	2,311	81,888	104,248	22,612	81,636
Total Operating Receipts	\$ 1,104,333	\$ 508,508	\$ 595,824	\$ 6,478,643	\$ 5,250,526	\$ 1,228,117
Operating Disbursements						
Salaries and Benefits	\$ 142,863	\$ 145,605	\$ (2,742)	\$ 1,315,128	\$ 1,388,664	\$ (73,536)
Professional and Contractual Services	10,769	35,750	(24,980)	289,273	473,709	(184,437)
Materials and Supplies	15,143	37,407	(22,264)	279,596	304,924	(25,328)
Transportation Expense	460	15,743	(15,283)	46,013	76,134	(30,121)
Insurance Expense	205	-	205	86,160	68,393	17,766
Chemicals	5,069	12,462	(7,393)	56,558	83,999	(27,441)
Rental of Equipment	-	314	(314)	5,401	3,124	2,277
Purchased Power	27,148	23,043	4,105	254,874	263,824	(8,951)
Miscellaneous Expense	48,632	34,180	14,452	557,846	326,864	230,982
Contractual Payment to City	-	113,109	(113,109)	578,653	1,131,088	(552,435)
Total Operating Disbursements	\$ 250,291	\$ 417,613	\$ (167,322)	\$ 3,469,501	\$ 4,120,724	\$ (651,223)
Net Operating Receipts/(Disbursements)	\$ 854,042	\$ 90,895	\$ 763,147	\$ 3,009,142	\$ 1,129,802	\$ 1,879,340
Net Operating Margin	77.3%	17.9%		46.4%	21.5%	

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Non-Operating Receipts/Disbursements and Net Cash Position As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Net Operating Receipts/(Disbursements)	\$ 854,042	\$ 90,895	\$ 763,147	\$ 3,009,142	\$ 1,129,802	\$ 1,879,340
Non-Operating Receipts						
EDU Fees	\$ 19,110	\$ 10,500	\$ 8,610	\$ 139,710	\$ 128,850	\$ 10,860
Other Receipts	14,589	13,290	1,300	119,320	1,789,459	(1,670,139)
Total Non-Operating Receipts	\$ 33,699	\$ 23,790	\$ 9,910	\$ 259,030	\$ 1,918,309	\$ (1,659,279)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 118,000	\$ 102,757	\$ 15,243	\$ 1,089,284	\$ 1,027,570	\$ 61,714
Transfers to Water Debt Service Reserve Fund	8,678	-	8,678	217,954	-	217,954
Loan Payment to Sewer Utility	125,000	-	125,000	125,000	-	125,000
Principal Payment	-	-	-	-	-	-
Interest Expense	32	36	(4)	40,286	43,995	(3,708)
Capital Leases	1,277	467	810	91,287	85,946	5,341
Other	(31,181)	331	(31,512)	(53,460)	168,717	(222,177)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	525,000	377,734	147,266	525,000	377,734	147,266
Total Non-Operating Disbursements	\$ 746,806	\$ 481,325	\$ 265,481	\$ 2,035,351	\$ 1,703,962	\$ 331,390
Change in Cash Position - Net Receipts	\$ 140,935	\$ (366,641)	\$ 507,576	\$ 1,232,821	\$ 1,344,149	\$ (111,328)
Beginning Cash Position	1,198,846	615,393	583,453	106,959	(1,095,397)	1,202,356
Ending Cash Position	\$ 1,339,780	\$ 248,752	\$ 1,091,028	\$ 1,339,780	\$ 248,752	\$ 1,091,028

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: October 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Metered Sales	\$ 640,451	\$ 309,874	\$ 331,148	\$ 331,908	\$ 380,554
Commercial Metered Sales	282,401	142,055	142,186	146,179	149,451
Private Fire Protection	45,324	20,811	22,001	16,124	18,687
Hydrant Fees	24,340	11,928	9,477	12,494	10,216
Penalties	21,176	17,761	10,024	9,929	16,883
New Meters	6,442	3,768	2,692	2,688	3,717
Miscellaneous	84,200	2,311	-	170	-
Total Operating Receipts	\$ 1,104,333	\$ 508,508	\$ 517,527	\$ 519,492	\$ 579,509
Operating Disbursements					
Salaries and Benefits	\$ 142,863	\$ 145,605	\$ 143,873	\$ 143,245	\$ 118,869
Professional and Contractual Services	10,769	35,750	22,404	75,289	58,337
Materials and Supplies	15,143	37,407	77,629	148,462	25,060
Transportation Expense	460	15,743	6,531	19,527	10,286
Insurance Expense	205	-	-	(362)	419
Chemicals	5,069	12,462	8,708	10,565	9,755
Rental of Equipment	-	314	312	(237)	2,925
Purchased Power	27,148	23,043	14,387	540	28
Miscellaneous Expense	48,632	34,180	25,881	19,380	10,348
Contractual Payment to City	-	113,109	-	317,922	158,961
Total Operating Disbursements	\$ 250,291	\$ 417,613	\$ 299,725	\$ 734,331	\$ 394,988
Net Operating Receipts/(Disbursements)	\$ 854,042	\$ 90,895	\$ 217,802	\$ (214,839)	\$ 184,521

City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: October 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Margin	77.3%	17.9%	42.1%	-41.4%	31.8%
Non-Operating Receipts					
EDU Fees	\$ 19,110	\$ 10,500	\$ 4,500	\$ 15,750	\$ 25,650
Other Receipts	14,589	13,290	43,248	43,755	45,214
Total Non-Operating Receipts	\$ 33,699	\$ 23,790	\$ 47,748	\$ 59,505	\$ 70,864
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 118,000	\$ 102,757	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	8,678	-	-	-	-
Loan Payment to Sewer Utility	125,000	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	32	36	95	125	-
Capital Leases	1,277	467	1,214	1,184	-
Other	(31,181)	331	14,373	33,902	(114)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	525,000	377,734	-	-	-
Total Non-Operating Disbursements	\$ 746,806	\$ 481,325	\$ 15,681	\$ 35,211	\$ (114)
Change in Cash Position - Net Receipts	\$ 140,935	\$ (366,641)	\$ 249,868	\$ (190,544)	\$ 255,499
Beginning Cash Position	1,198,846	615,393	(301,727)	8,681	795,186
Ending Cash Position	\$ 1,339,780	\$ 248,752	\$ (51,859)	\$ (181,863)	\$ 1,050,685

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: October 31

	<u>YEAR-TO-DATE</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Operating Receipts					
Residential Metered Sales	\$ 4,066,355	\$ 3,280,101	\$ 3,074,454	\$ 3,131,041	\$ 3,207,323
Commercial Metered Sales	1,672,807	1,427,307	1,284,080	1,309,918	1,304,634
Private Fire Protection	274,910	223,946	196,793	186,149	186,830
Hydrant Fees	151,225	121,751	106,462	114,136	114,588
Penalties	163,065	124,124	107,392	97,147	136,353
New Meters	46,033	50,684	37,477	19,616	20,926
Miscellaneous	104,248	22,612	13,446	2,559	10,376
Total Operating Receipts	\$ 6,478,643	\$ 5,250,526	\$ 4,820,103	\$ 4,860,566	\$ 4,981,030
Operating Disbursements					
Salaries and Benefits	\$ 1,315,128	\$ 1,388,664	\$ 1,480,445	\$ 1,414,938	\$ 1,352,034
Professional and Contractual Services	289,273	473,709	299,625	466,419	235,509
Materials and Supplies	279,596	304,924	479,319	584,467	202,917
Transportation Expense	46,013	76,134	66,539	123,240	88,180
Insurance Expense	86,160	68,393	60,013	71,936	101,859
Chemicals	56,558	83,999	101,763	99,323	93,770
Rental of Equipment	5,401	3,124	4,156	3,322	18,978
Purchased Power	254,874	263,824	232,810	250,443	216,839
Miscellaneous Expense	557,846	326,864	178,083	156,196	174,580
Contractual Payment to City	578,653	1,131,088	1,112,727	1,589,610	1,589,610
Total Operating Disbursements	\$ 3,469,501	\$ 4,120,724	\$ 4,015,481	\$ 4,759,895	\$ 4,074,276
Net Operating Receipts/(Disbursements)	\$ 3,009,142	\$ 1,129,802	\$ 804,622	\$ 100,671	\$ 906,754

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: October 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Net Operating Margin	46.4%	21.5%	16.7%	2.1%	18.2%
Non-Operating Receipts					
EDU Fees	\$ 139,710	\$ 128,850	\$ 149,010	\$ 163,950	\$ 126,450
Other Receipts	119,320	1,789,459	398,799	1,461,451	415,573
Total Non-Operating Receipts	\$ 259,030	\$ 1,918,309	\$ 547,809	\$ 1,625,401	\$ 542,023
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,089,284	\$ 1,027,570	\$ -	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	217,954	-	-	-	-
Loan Payment to Sewer Utility	125,000	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	40,286	43,995	373,741	390,701	405,308
Capital Leases	91,287	85,946	83,693	75,753	69,960
Other	(53,460)	168,717	309,009	(1,516,913)	251,915
Other Transfers-Out	-	-	-	1,061,394	276,556
Transfers to Water Capital Improvement Fund	525,000	377,734	-	-	-
Total Non-Operating Disbursements	\$ 2,035,351	\$ 1,703,962	\$ 766,443	\$ 10,935	\$ 1,003,739
Change in Cash Position - Net Receipts	\$ 1,232,821	\$ 1,344,149	\$ 585,989	\$ 1,715,137	\$ 445,039
Beginning Cash Position	106,959	(1,095,397)	(637,848)	(1,897,000)	605,646
Ending Cash Position	\$ 1,339,780	\$ 248,752	\$ (51,859)	\$ (181,863)	\$ 1,050,685

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RESTRICTED FUNDS

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 102,900	\$ 102,757	\$ 143	\$ 1,028,884	\$ 1,027,570	\$ 1,314
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 102,900	\$ 102,757	\$ 143	\$ 1,028,884	\$ 1,027,570	\$ 1,314
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	295,783	280,955	14,828
Other	-	-	-	1,500	30,587	(29,087)
Total Disbursements	\$ -	\$ -	\$ -	\$ 297,283	\$ 311,542	\$ (14,259)
Net Receipts	\$ 102,900	\$ 102,757	\$ 143	\$ 731,601	\$ 716,028	\$ 15,573
Beginning Cash Position						
	\$ 628,701	\$ 613,271	\$ 15,430	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	<u>102,900</u>	<u>102,757</u>	<u>143</u>	<u>731,601</u>	<u>716,028</u>	<u>15,573</u>
Ending Cash Position	\$ 731,601	\$ 716,028	\$ 15,573	\$ 731,601	\$ 716,028	\$ 15,573

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 15,100	\$ -	\$ 15,100	\$ 60,400	\$ -	\$ 60,400
Miscellaneous	22	-	22	55	-	55
Total Operating Receipts	\$ 15,122	\$ -	\$ 15,122	\$ 60,455	\$ -	\$ 60,455
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ 15,122	\$ -	\$ 15,122	\$ 60,455	\$ -	\$ 60,455
Beginning Cash Position						
	\$ 45,333	\$ -	\$ 45,333	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	15,122	-	15,122	60,455	-	60,455
Ending Cash Position	\$ 60,455	\$ -	\$ 60,455	\$ 60,455	\$ -	\$ 60,455

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 525,000	\$ 377,734	\$ 147,266	\$ 525,000	\$ 377,734	\$ 147,266
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 525,000	\$ 377,734	\$ 147,266	\$ 525,000	\$ 377,734	\$ 147,266
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ 525,000	\$ 377,734	\$ 147,266	\$ 525,000	\$ 377,734	\$ 147,266
Beginning Cash Position						
	\$ -	\$ (377,734)	\$ 377,734	\$ -	\$ (377,734)	\$ 377,734
<u>Change in Cash Position</u>	525,000	377,734	147,266	525,000	377,734	147,266
Ending Cash Position	\$ 525,000	\$ 0	\$ 525,000	\$ 525,000	\$ 0	\$ 525,000

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
2017 SRF Bond Proceeds	\$ 312,704	\$ -	\$ 312,704	\$ 812,926	\$ -	\$ 812,926
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 312,704	\$ -	\$ 312,704	\$ 812,926	\$ -	\$ 812,926
Disbursements						
Engineering	\$ 41,453	\$ -	\$ 41,453	\$ 323,252	\$ -	\$ 323,252
Accounting	-	-	-	75,714	-	75,714
Legal	-	-	-	142,709	-	142,709
Other	271,251	-	271,251	271,251	-	271,251
Total Disbursements	\$ 312,704	\$ -	\$ 312,704	\$ 812,926	\$ -	\$ 812,926
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	-	-	-	-	-	-
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**RESTRICTED DEBT
SERVICE RESERVE FUNDS**

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ 8,678	\$ 112	\$ 8,566	\$ 614,034	\$ 1,106	\$ 612,929
Miscellaneous	917	-	917	3,214	-	3,214
Total Operating Receipts	\$ 9,595	\$ 112	\$ 9,483	\$ 617,248	\$ 1,106	\$ 616,142
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	93	(93)	492	914	(422)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 93	\$ (93)	\$ 492	\$ 914	\$ (422)
Net Receipts	\$ 9,595	\$ 19	\$ 9,576	\$ 616,756	\$ 192	\$ 616,564
Beginning Cash Position						
<u>Change in Cash Position</u>	9,595	19	9,576	616,756	192	616,564
Ending Cash Position	\$ 1,280,966	\$ 664,175	\$ 616,791	\$ 1,280,966	\$ 664,175	\$ 616,791

City of Lawrence - Municipal Water Works Utility
614 - Water Bond Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Interest on Investment	\$ -	\$ 67	\$ (67)	\$ 327	\$ 659	\$ (332)
Miscellaneous	-	-	-	182,570	-	182,570
Total Operating Receipts	\$ -	\$ 67	\$ (67)	\$ 182,897	\$ 659	\$ 182,239
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	55	(55)	304	544	(240)
Other	-	-	-	578,214	-	578,214
Total Disbursements	\$ -	\$ 55	\$ (55)	\$ 578,519	\$ 544	\$ 577,975
Net Receipts	\$ -	\$ 12	\$ (12)	\$ (395,621)	\$ 114	\$ (395,736)
Beginning Cash Position						
Change in Cash Position	-	12	(12)	(395,621)	114	(395,736)
Ending Cash Position	\$ -	\$ 395,600	\$ (395,600)	\$ -	\$ 395,600	\$ (395,600)

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SUMMARY

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of October 31, 2017

	10/31/2017	10/31/2016	10/31/2015	10/31/2014	10/31/2013
Operating Fund					
606 - Sewer Operating Fund ¹	\$ 1,721,330	\$ 2,808,070	\$ 5,265,161	\$ 7,584,859	\$ 5,686,231
Restricted Funds					
607 - Sewer Bond and Interest Sinking	\$ 362,554	\$ 392,265	\$ (47,802)	\$ (1,000)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	50,580	50,580
611 - Sewer '09 Bond Proceeds	-	-	(95,982)	(883,060)	129,498
616 - Sewer SRF Loan	-	-	(79,670)	(30,434)	(30,434)
618 - Sewer Capital Improvement	1,967,545	-	(343,230)	783,964	1,640,434
Total Restricted Funds	\$ 2,330,099	\$ 392,265	\$ (566,684)	\$ (79,950)	\$ 1,789,078
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226	\$ 233,307
615 - Sewer Debt Service Reserve '09	253,830	253,830	253,792	253,792	253,843
Total Debt Service Reserve Funds	\$ 487,081	\$ 487,081	\$ 487,043	\$ 487,018	\$ 487,150
Total Sewer Utility Net Cash Position	\$ 4,538,510	\$ 3,687,416	\$ 5,185,520	\$ 7,991,927	\$ 7,962,459

(1) - Sewer Operating Fund excludes proceeds made from a temporary loan to the Water Operating fund in 2016; Current balance of \$1,375,000

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OPERATING FUND

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 395,750	\$ 353,061	\$ 42,688	\$ 3,618,081	\$ 3,774,554	\$ (156,474)
Commercial Metered Sales	294,574	262,161	32,413	2,350,773	2,605,473	(254,701)
Residential Metered Sales	45,578	41,016	4,563	597,332	662,434	(65,102)
Penalties	17,530	18,404	(874)	202,224	151,564	50,659
Miscellaneous Receipts	4,680	3,020	1,660	34,940	41,320	(6,380)
Total Operating Receipts	\$ 758,113	\$ 677,662	\$ 80,451	\$ 6,803,349	\$ 7,235,346	\$ (431,997)
Operating Disbursements						
Salaries and Benefits	\$ 112,766	\$ 117,778	\$ (5,013)	\$ 1,052,427	\$ 1,130,188	\$ (77,762)
Treatment Expense	173,738	133,776	39,962	1,655,757	1,982,114	(326,357)
Professional and Contractual Services	46,092	66,077	(19,985)	308,753	848,349	(539,596)
Materials and Supplies	12,924	11,962	962	102,104	180,522	(78,418)
Transportation Expense	365	11,285	(10,920)	32,690	80,790	(48,099)
Insurance Expense	205	-	205	86,160	68,393	17,767
Rental of Equipment	-	314	(314)	5,401	3,124	2,277
Purchased Power	5,927	8,264	(2,338)	86,924	85,266	1,658
Contractual Payment to City	169,663	169,663	-	1,696,633	1,696,633	-
Miscellaneous Expense	52,550	22,795	29,755	504,384	250,009	254,375
Total Operating Disbursements	\$ 574,230	\$ 541,915	\$ 32,314	\$ 5,531,232	\$ 6,325,387	\$ (794,155)
Net Operating Receipts/(Disbursements)	\$ 183,883	\$ 135,747	\$ 48,137	\$ 1,272,117	\$ 909,959	\$ 362,158
Non-Operating Receipts/(Disbursements)						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	18,840	9,588	9,252	136,265	138,152	(1,888)
Transfers-Out	(64,470)	(665,007)	600,537	(2,644,698)	(1,248,281)	(1,396,417)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Loan Payment from Water Utility	125,000	-	125,000	125,000	(1,500,000)	1,625,000
Interest Expense	(32)	(9,277)	9,245	53,006	(14,149)	67,155
Principal Payment	-	-	-	105,000	-	105,000
Capital Leases	(1,277)	(115,917)	114,641	(205,511)	(199,104)	(6,407)
Accounts Payable	54	(246)	299	741	(831)	1,571
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 78,114	\$ (780,860)	\$ 858,974	\$ (2,430,199)	\$ (2,824,212)	\$ 394,013
Net Receipts	\$ 261,998	\$ (645,113)	\$ 907,111	\$ (1,158,082)	\$ (1,914,253)	\$ 756,171
Beginning Cash Position	\$ 1,459,333	\$ 3,453,183	\$ (1,993,851)	\$ 2,879,412	\$ 4,722,323	\$ (1,842,911)
<u>Change in Cash Position</u>	<u>261,998</u>	<u>(645,113)</u>	<u>907,111</u>	<u>(1,158,082)</u>	<u>(1,914,253)</u>	<u>756,171</u>
Ending Cash Position	\$ 1,721,330	\$ 2,808,070	\$ (1,086,740)	\$ 1,721,330	\$ 2,808,070	\$ (1,086,740)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: October 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 395,750	\$ 353,061	\$ 362,374	\$ 363,963	\$ 354,554
Commercial Metered Sales	294,574	262,161	243,805	248,700	255,536
Residential Metered Sales	45,578	41,016	40,161	43,568	47,640
Penalties	17,530	18,404	18,101	20,002	18,274
Miscellaneous Receipts	4,680	3,020	3,408	4,530	3,920
Total Operating Receipts	\$ 758,113	\$ 677,662	\$ 667,848	\$ 680,764	\$ 679,924
Operating Disbursements					
Salaries and Benefits	\$ 112,766	\$ 117,778	\$ 119,115	\$ 102,530	\$ 102,911
Treatment Expense	173,738	133,776	198,029	337,031	-
Professional and Contractual Services	46,092	66,077	318,875	79,297	13,167
Materials and Supplies	12,924	11,962	25,763	10,597	71,075
Transportation Expense	365	11,285	4,085	12,194	7,649
Insurance Expense	205	-	-	(362)	96
Rental of Equipment	-	314	312	(237)	2,925
Purchased Power	5,927	8,264	14,387	(38)	28
Contractual Payment to City	169,663	169,663	-	211,948	105,974
Miscellaneous Expense	52,550	22,795	14,011	11,751	11,654
Total Operating Disbursements	\$ 574,230	\$ 541,915	\$ 694,577	\$ 764,711	\$ 315,479
Net Operating Receipts/(Disbursements)	\$ 183,883	\$ 135,747	\$ (26,729)	\$ (83,947)	\$ 364,445
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Receipts	18,840	9,588	6,000	15,750	22,500
Transfers-Out	(64,470)	(665,007)	-	-	-

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: October 31

	<u>MONTH-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan Payment from Water Utility	125,000	-	-	-	-
Interest Expense	(32)	(9,277)	(95)	(180)	-
Principal Payment	-	-	-	-	-
Capital Leases	(1,277)	(115,917)	(1,214)	(2,842)	-
Accounts Payable	54	(246)	(96)	(2,630)	(265)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 78,114	\$ (780,860)	\$ 4,596	\$ 10,098	\$ 22,235
Net Receipts	\$ 261,998	\$ (645,113)	\$ (22,133)	\$ (73,849)	\$ 386,680
Beginning Cash Position	\$ 1,459,333	\$ 3,453,183	\$ 5,287,295	\$ 7,658,708	\$ 5,299,552
<u>Change in Cash Position</u>	<u>261,998</u>	<u>(645,113)</u>	<u>(22,133)</u>	<u>(73,849)</u>	<u>386,680</u>
Ending Cash Position	\$ 1,721,330	\$ 2,808,070	\$ 5,265,161	\$ 7,584,859	\$ 5,686,231

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: October 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Operating Receipts					
Residential Flat Rate Sales	\$ 3,618,081	\$ 3,774,554	\$ 3,560,286	\$ 3,539,473	\$ 3,565,388
Commercial Metered Sales	2,350,773	2,605,473	2,334,784	2,389,301	2,331,025
Residential Metered Sales	597,332	662,434	580,569	631,289	606,463
Penalties	202,224	151,564	207,832	198,139	183,939
Miscellaneous Receipts	34,940	41,320	35,023	35,530	36,175
Total Operating Receipts	\$ 6,803,349	\$ 7,235,346	\$ 6,718,493	\$ 6,793,732	\$ 6,722,989
Operating Disbursements					
Salaries and Benefits	\$ 1,052,427	\$ 1,130,188	\$ 1,210,564	\$ 1,055,902	\$ 1,176,388
Treatment Expense	1,655,757	1,982,114	1,683,729	1,415,700	1,581,092
Professional and Contractual Services	308,753	848,349	1,645,966	317,525	274,866
Materials and Supplies	102,104	180,522	284,031	205,133	297,751
Transportation Expense	32,690	80,790	61,106	75,793	63,549
Insurance Expense	86,160	68,393	60,013	70,355	44,379
Rental of Equipment	5,401	3,124	4,076	12,172	19,655
Purchased Power	86,924	85,266	93,900	66,510	74,138
Contractual Payment to City	1,696,633	1,696,633	1,536,623	1,059,740	1,059,740
Miscellaneous Expense	504,384	250,009	128,928	178,949	163,803
Total Operating Disbursements	\$ 5,531,232	\$ 6,325,387	\$ 6,708,937	\$ 4,457,779	\$ 4,755,362
Net Operating Receipts/(Disbursements)	\$ 1,272,117	\$ 909,959	\$ 9,556	\$ 2,335,953	\$ 1,967,628
Non-Operating Receipts/(Disbursements)					
Transfers-In	\$ -	\$ -	\$ -	\$ 2,622,217	\$ -
Other Receipts	136,265	138,152	152,457	160,321	137,536
Transfers-Out	(2,644,698)	(1,248,281)	-	(731,656)	(37,894)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ended: October 31

	<u>YEAR-TO-DATE</u>				
	2017	2016	2015	2014	2013
Loan Payment from Water Utility	125,000	(1,500,000)	-	-	-
Interest Expense	53,006	(14,149)	(179,810)	(213,492)	(195,558)
Principal Payment	105,000	-	-	(183,959)	-
Capital Leases	(205,511)	(199,104)	(205,882)	(101,765)	(49,881)
Accounts Payable	741	(831)	339	3,208	(690)
Other	-	-	(70,213)	(12,468)	(6,882)
Total Non-Operating Receipts/(Disbursements)	\$ (2,430,199)	\$ (2,824,212)	\$ (303,108)	\$ 1,542,406	\$ (153,368)
Net Receipts	\$ (1,158,082)	\$ (1,914,253)	\$ (293,552)	\$ 3,878,359	\$ 1,814,259
Beginning Cash Position	\$ 2,879,412	\$ 4,722,323	\$ 5,558,713	\$ 3,706,500	\$ 3,871,972
<u>Change in Cash Position</u>	<u>(1,158,082)</u>	<u>(1,914,253)</u>	<u>(293,552)</u>	<u>3,878,359</u>	<u>1,814,259</u>
Ending Cash Position	\$ 1,721,330	\$ 2,808,070	\$ 5,265,161	\$ 7,584,859	\$ 5,686,231

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RESTRICTED FUNDS

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ 64,470	\$ 64,808	\$ (338)	\$ 644,698	\$ 648,083	\$ (3,384)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ 64,470	\$ 64,808	\$ (338)	\$ 644,698	\$ 648,083	\$ (3,384)
Disbursements						
Principal	\$ 15,046	\$ -	\$ 15,046	\$ 150,463	\$ 70,178	\$ 80,285
Interest	885	-	885	130,082	137,838	(7,757)
Other	-	-	-	1,600	-	1,600
Total Disbursements	\$ 15,931	\$ -	\$ 15,931	\$ 282,144	\$ 208,016	\$ 74,129
Net Receipts	\$ 48,539	\$ 64,808	\$ (16,269)	\$ 362,554	\$ 440,067	\$ (77,513)
Beginning Cash Position						
	\$ 314,015	\$ 327,457	\$ (13,441)	\$ -	\$ (47,802)	\$ 47,802
<u>Change in Cash Position</u>	<u>48,539</u>	<u>64,808</u>	<u>(16,269)</u>	<u>362,554</u>	<u>440,067</u>	<u>(77,513)</u>
Ending Cash Position	\$ 362,554	\$ 392,265	\$ (29,711)	\$ 362,554	\$ 392,265	\$ (29,711)

City of Lawrence - Municipal Sewage Works Utility
611 - Sewer '09 Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ 97,632	\$ (97,632)	\$ -	\$ 97,632	\$ (97,632)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ 97,632	\$ (97,632)	\$ -	\$ 97,632	\$ (97,632)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ 97,632	\$ (97,632)	\$ -	\$ 97,632	\$ (97,632)
Beginning Cash Position						
	\$ -	\$ (97,632)	\$ 97,632	\$ -	\$ (97,632)	\$ 97,632
<u>Change in Cash Position</u>	-	97,632	(97,632)	-	97,632	(97,632)
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
616 - Sewer SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ 159,336	\$ (159,336)	\$ -	\$ 159,336	\$ (159,336)
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ 159,336	\$ (159,336)	\$ -	\$ 159,336	\$ (159,336)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 56,142	\$ (56,142)
Interest	-	-	-	-	7,590	(7,590)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 63,732	\$ (63,732)
Net Receipts	\$ -	\$ 159,336	\$ (159,336)	\$ -	\$ 95,604	\$ (95,604)
Beginning Cash Position						
	\$ -	\$ (159,336)	\$ 159,336	\$ -	\$ (95,604)	\$ 95,604
<u>Change in Cash Position</u>	-	159,336	(159,336)	-	95,604	(95,604)
Ending Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ 343,230	\$ (343,230)	\$ 2,000,000	\$ 343,230	\$ 1,656,770
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ 343,230	\$ (343,230)	\$ 2,000,000	\$ 343,230	\$ 1,656,770
Disbursements						
Professional and Contractual Services	\$ 2,360	\$ -	\$ 2,360	\$ 3,032	\$ -	\$ 3,032
Materials and Supplies	-	-	-	124,423	-	124,423
Other	-	-	-	-	-	-
Total Disbursements	\$ 2,360	\$ -	\$ 2,360	\$ 127,455	\$ -	\$ 127,455
Net Receipts	\$ (2,360)	\$ 343,230	\$ (345,591)	\$ 1,872,545	\$ 343,230	\$ 1,529,315
<hr/>						
Beginning Cash Position	\$ 1,969,905	\$ (343,230)	\$ 2,313,136	\$ 95,000	\$ (343,230)	\$ 438,230
<u>Change in Cash Position</u>	<u>(2,360)</u>	<u>343,230</u>	<u>(345,591)</u>	<u>1,872,545</u>	<u>343,230</u>	<u>1,529,315</u>
Ending Cash Position	\$ 1,967,545	\$ -	\$ 1,967,545	\$ 1,967,545	\$ -	\$ 1,967,545

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RESTRICTED DEBT SERVICE RESERVE FUNDS

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2017	2016	Change	2017	2016	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 233,251	\$ 233,251	\$ -	\$ 233,251	\$ 233,251	\$ -

City of Lawrence - Municipal Sewage Works Utility
615 - Sewer Debt Service Reserve '09 Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2017

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>						
Beginning Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 253,830	\$ 253,830	\$ -	\$ 253,830	\$ 253,830	\$ -