

CITY OF LAWRENCE

# REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

2018  
NOVEMBER





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# City of Lawrence - Redevelopment Commission

## Summary - All Funds

### *Net Cash Position Summary*

*As of November 30, 2018*

	11/30/2018	11/30/2017	11/30/2016	11/30/2015	11/30/2014
406 - Redevelopment Capital	\$ 896,447	\$ 740,999	\$ 732,236	\$ 1,231,390	\$ 1,674,591
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	887,021	822,662	733,841	-	-
<b>Total Redevelopment Cash Position</b>	<b>\$ 1,969,246</b>	<b>\$ 1,749,439</b>	<b>\$ 1,651,855</b>	<b>\$ 1,417,168</b>	<b>\$ 1,860,369</b>

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of November 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 273,804	\$ 232,144	\$ 41,660
TIF - Monarch	-	-	-	-	-	-
Misc.	6	130	(124)	152,275	1,131	151,143
<b>Total Receipts</b>	<b>\$ 6</b>	<b>\$ 130</b>	<b>\$ (124)</b>	<b>\$ 426,079</b>	<b>\$ 233,276</b>	<b>\$ 192,803</b>
<b>Disbursements</b>						
Legal	\$ 407	\$ 11,001	\$ (10,594)	\$ 6,507	\$ 48,582	\$ (42,075)
Other Professional Services	8,646	26,228	(17,581)	186,510	185,121	1,389
Debt Service	-	-	-	165,814	164,748	1,066
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	965	880	85	109,022	11,394	97,628
<b>Total Disbursements</b>	<b>\$ 10,018</b>	<b>\$ 38,108</b>	<b>\$ (28,090)</b>	<b>\$ 467,853</b>	<b>\$ 409,844</b>	<b>\$ 58,009</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (10,012)</b>	<b>\$ (37,979)</b>	<b>\$ 27,966</b>	<b>\$ (41,774)</b>	<b>\$ (176,568)</b>	<b>\$ 134,795</b>
<b>Beginning Cash Position</b>	<b>906,459</b>	<b>778,978</b>	<b>127,481</b>	<b>938,221</b>	<b>917,567</b>	<b>20,653</b>
<b>Ending Cash Position</b>	<b>\$ 896,447</b>	<b>\$ 740,999</b>	<b>\$ 155,448</b>	<b>\$ 896,447</b>	<b>\$ 740,999</b>	<b>\$ 155,448</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of November 30, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of November 30, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 347,010	\$ 308,825	\$ 38,185
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 347,010</b>	<b>\$ 308,825</b>	<b>\$ 38,185</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ 590,000	\$ 525,000	\$ 65,000
Other	-	-	-	-	28,825	(28,825)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 590,000</b>	<b>\$ 553,825</b>	<b>\$ 36,175</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (242,990)</b>	<b>\$ (245,000)</b>	<b>\$ 2,010</b>
<b>Beginning Cash Position</b>	<b>887,021</b>	<b>822,662</b>	<b>64,359</b>	<b>1,130,010</b>	<b>1,067,662</b>	<b>62,348</b>
<b>Ending Cash Position</b>	<b>\$ 887,021</b>	<b>\$ 822,662</b>	<b>\$ 64,359</b>	<b>\$ 887,021</b>	<b>\$ 822,662</b>	<b>\$ 64,359</b>

**City of Lawrence - Redevelopment Commission**  
**406 - Redevelopment Capital Fund**

*Budget vs. Expense Comparison*  
*As of November 30, 2018*

	MTD	% of Budget	YTD	% of Budget	2018 Budget <sup>5</sup>	Remaining Budget
<b>Revenue:</b>						
Property Taxes <sup>1</sup>	\$ -	0.0%	\$ 273,804	60.8%	\$ 450,000	\$ 176,196
Interest	6	0.4%	2,275	151.6%	1,500	(775)
Other	-	n/a	150,000	n/a	-	(150,000)
<b>Total Revenue</b>	<b>\$ 6</b>	<b>0.0%</b>	<b>\$ 426,079</b>	<b>94.4%</b>	<b>\$ 451,500</b>	
<b>Expense:</b>						
Legal	\$ 407	0.8%	\$ 6,507	13.0%	\$ 50,000	\$ 43,493
Engineering	8,646	8.2%	142,799	136.0%	105,000	(37,799)
General Consulting	-	0.0%	43,711	104.1%	42,000	(1,711)
Other Professional Services	-	n/a	-	n/a	-	-
Debt Service <sup>2</sup>	-	0.0%	165,814	100.0%	165,847	33
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	965	321.7%	109,022	36340.7%	300	(108,722)
Transfer-Out <sup>3</sup>	-	n/a	-	n/a	-	-
<b>Total Expense</b>	<b>\$ 10,018</b>	<b>2.8%</b>	<b>\$ 467,853</b>	<b>128.8%</b>	<b>\$ 363,147</b>	<b>\$ (104,705)</b>
<b>Revenue less Expense</b>	<b>\$ (10,012)</b>		<b>\$ (41,774)</b>		<b>\$ 88,353</b>	