

CITY OF LAWRENCE  
**REDEVELOPMENT COMMISSION**

FINANCIAL UPDATE

2018

OCTOBER



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# City of Lawrence - Redevelopment Commission

## Summary - All Funds

### *Net Cash Position Summary*

*As of October 31, 2018*

	<b>10/31/2018</b>	<b>10/31/2017</b>	<b>10/31/2016</b>	<b>10/31/2015</b>	<b>10/31/2014</b>
406 - Redevelopment Capital	\$ 906,459	\$ 778,978	\$ 1,466,877	\$ 1,231,390	\$ 1,688,418
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	887,021	822,662	-	-	-
<b>Total Redevelopment Cash Position</b>	<b>\$ 1,979,258</b>	<b>\$ 1,787,417</b>	<b>\$ 1,652,655</b>	<b>\$ 1,417,168</b>	<b>\$ 1,874,196</b>

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 273,804	\$ 232,144	\$ 41,660
TIF - Monarch	-	-	-	-	-	-
Misc.	323	134	189	152,269	1,002	151,267
<b>Total Receipts</b>	<b>\$ 323</b>	<b>\$ 134</b>	<b>\$ 189</b>	<b>\$ 426,074</b>	<b>\$ 233,146</b>	<b>\$ 192,927</b>
<b>Disbursements</b>						
Legal	\$ -	\$ -	\$ -	\$ 6,101	\$ 37,581	\$ (31,481)
Other Professional Services	-	32,263	(32,263)	177,864	158,893	18,970
Debt Service	-	-	-	165,814	164,748	1,066
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	4,142	5,197	(1,055)	108,057	10,514	97,543
<b>Total Disbursements</b>	<b>\$ 4,142</b>	<b>\$ 37,460</b>	<b>\$ (33,318)</b>	<b>\$ 457,835</b>	<b>\$ 371,736</b>	<b>\$ 86,099</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (3,819)</b>	<b>\$ (37,326)</b>	<b>\$ 33,507</b>	<b>\$ (31,761)</b>	<b>\$ (138,590)</b>	<b>\$ 106,828</b>
<b><u>Beginning Cash Position</u></b>	<b><u>910,278</u></b>	<b><u>816,304</u></b>	<b><u>93,974</u></b>	<b><u>938,221</u></b>	<b><u>917,567</u></b>	<b><u>20,653</u></b>
<b>Ending Cash Position</b>	<b>\$ 906,459</b>	<b>\$ 778,978</b>	<b>\$ 127,481</b>	<b>\$ 906,459</b>	<b>\$ 778,978</b>	<b>\$ 127,481</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 347,010	\$ 308,825	\$ 38,185
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 347,010</b>	<b>\$ 308,825</b>	<b>\$ 38,185</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ 590,000	\$ 525,000	\$ 65,000
Other	-	-	-	-	28,825	(28,825)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 590,000</b>	<b>\$ 553,825</b>	<b>\$ 36,175</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (242,990)</b>	<b>\$ (245,000)</b>	<b>\$ 2,010</b>
<b><u>Beginning Cash Position</u></b>	<b><u>887,021</u></b>	<b><u>822,662</u></b>	<b><u>64,359</u></b>	<b><u>1,130,010</u></b>	<b><u>1,067,662</u></b>	<b><u>62,348</u></b>
<b>Ending Cash Position</b>	<b>\$ 887,021</b>	<b>\$ 822,662</b>	<b>\$ 64,359</b>	<b>\$ 887,021</b>	<b>\$ 822,662</b>	<b>\$ 64,359</b>



**City of Lawrence - Redevelopment Commission**  
**406 - Redevelopment Capital Fund**

*Budget vs. Expense Comparison*  
*As of October 31, 2018*

	MTD	% of Budget	YTD	% of Budget	2018 Budget <sup>5</sup>	Remaining Budget
<b>Revenue:</b>						
Property Taxes <sup>1</sup>	\$ -	0.0%	\$ 273,804	60.8%	\$ 450,000	\$ 176,196
Interest	-	0.0%	2,269	151.3%	1,500	(769)
Other	323	n/a	150,000	n/a	-	(150,000)
<b>Total Revenue</b>	<b>\$ 323</b>	<b>0.1%</b>	<b>\$ 426,074</b>	<b>94.4%</b>	<b>\$ 451,500</b>	
<b>Expense:</b>						
Legal	\$ -	0.0%	\$ 6,101	12.2%	\$ 50,000	\$ 43,900
Engineering	-	0.0%	134,153	127.8%	105,000	(29,153)
General Consulting	-	0.0%	43,711	104.1%	42,000	(1,711)
Other Professional Services	-	n/a	-	n/a	-	-
Debt Service <sup>2</sup>	-	0.0%	165,814	100.0%	165,847	33
Construction of Streets	-	n/a	-	n/a	-	-
Rights of Way	-	n/a	-	n/a	-	-
Other	4,142	1380.5%	108,057	36019.0%	300	(107,757)
Transfer-Out <sup>3</sup>	-	n/a	-	n/a	-	-
<b>Total Expense</b>	<b>\$ 4,142</b>	<b>1.1%</b>	<b>\$ 457,835</b>	<b>126.1%</b>	<b>\$ 363,147</b>	<b>\$ (94,688)</b>
<b>Revenue less Expense</b>	<b>\$ (3,819)</b>		<b>\$ (31,761)</b>		<b>\$ 88,353</b>	