



**OCTOBER 2018**

# **LAWRENCE UTILITIES**

MONTHLY FINANCIAL UPDATE

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## CITY OF LAWRENCE MUNICIPAL WATER WORKS

# SUMMARY



**Summary - All Funds**

***Net Cash Position Summary  
As of October 31, 2018***

	10/31/2018	10/31/2017	10/31/2016	10/31/2015	10/31/2014
<b>Operating Fund</b>					
601 - Water Operating Fund <sup>1</sup>	\$ 1,079,734	\$ 1,360,625	\$ 248,752	\$ (51,859)	\$ (181,863)
<b>Restricted Funds</b>					
602 - Bond and Interest Sinking	\$ 684,667	\$ 731,601	\$ 716,028	\$ -	\$ (1,000)
603 - 2017 Water SRF Bond and Interest	208,233	60,455	-	-	-
605 - Water Utility Bond Proceeds	10,182	-	-	-	-
610 - Water '09 Bond Proceeds	-	-	-	-	(33,430)
617 - Capital Improvement Fund	3,244,697	525,000	-	(377,734)	(46,948)
619 - Water 2017 SRF Loan Fund	3,592,507	-	-	-	-
<b>Total Restricted Funds</b>	<b>\$ 7,740,287</b>	<b>\$ 1,317,056</b>	<b>\$ 716,028</b>	<b>\$ (377,734)</b>	<b>\$ (81,378)</b>
<b>Restricted Debt Service Reserve Funds</b>					
604 - Water Bond Debt Service Reserve	\$ 359,885	\$ 1,280,966	\$ 664,175	\$ 663,744	\$ 663,508
614 - Water Bond Debt Service Reserve '09	-	-	395,600	395,232	395,232
<b>Total Debt Service Reserve Funds</b>	<b>\$ 359,885</b>	<b>\$ 1,280,966</b>	<b>\$ 1,059,775</b>	<b>\$ 1,058,976</b>	<b>\$ 1,058,739</b>
<b>Total Water Utility Cash Position</b>	<b>\$ 9,179,906</b>	<b>\$ 3,958,647</b>	<b>\$ 2,024,556</b>	<b>\$ 629,383</b>	<b>\$ 795,498</b>

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**CITY OF LAWRENCE MUNICIPAL WATER WORKS**

# **OPERATING FUND**



## 601 - Water Utility Operating Fund

### Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of October 31, 2018

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Operating Receipts</b>						
Residential Metered Sales	\$ 606,385	\$ 640,451	\$ (34,066)	\$ 5,310,734	\$ 4,082,342	\$ 1,228,392
Commercial Metered Sales	284,866	282,401	2,465	2,208,454	1,672,969	535,485
Private Fire Protection	42,667	45,324	(2,657)	360,196	274,910	85,286
Hydrant Fees	25,767	24,340	1,427	210,641	151,225	59,416
Penalties	18,285	21,176	(2,890)	197,592	164,284	33,308
New Meters	3,538	6,442	(2,904)	57,901	46,033	11,867
Miscellaneous	1,688	84,200	(82,511)	74,009	104,248	(30,238)
<b>Total Operating Receipts</b>	<b>\$ 983,196</b>	<b>\$ 1,104,333</b>	<b>\$ (121,136)</b>	<b>\$ 8,419,527</b>	<b>\$ 6,496,011</b>	<b>\$ 1,923,516</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 116,652	\$ 142,863	\$ (26,211)	\$ 1,306,518	\$ 1,315,128	\$ (8,610)
Professional and Contractual Services	40,790	10,769	30,020	398,646	289,273	109,373
Materials and Supplies	20,058	15,143	4,915	412,794	279,596	133,198
Transportation Expense	5,263	460	4,803	68,659	46,013	22,646
Insurance Expense	-	205	(205)	72,515	86,160	(13,645)
Chemicals	3,752	5,069	(1,317)	75,248	56,558	18,690
Rental of Equipment	1,356	-	1,356	7,525	5,401	2,123
Purchased Power	29,928	27,148	2,780	315,078	254,874	60,205
Miscellaneous Expense	52,349	48,632	3,717	765,913	557,846	208,067
Contractual Payment to City <sup>2</sup>	-	-	-	-	578,653	(578,653)
<b>Total Operating Disbursements</b>	<b>\$ 270,147</b>	<b>\$ 250,291</b>	<b>\$ 19,856</b>	<b>\$ 3,422,894</b>	<b>\$ 3,469,501</b>	<b>\$ (46,607)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 713,049</b>	<b>\$ 854,042</b>	<b>\$ (140,993)</b>	<b>\$ 4,996,632</b>	<b>\$ 3,026,510</b>	<b>\$ 1,970,123</b>
<b>Net Operating Margin</b>	<b>72.5%</b>	<b>77.3%</b>	<b>-4.8%</b>	<b>59.3%</b>	<b>46.6%</b>	<b>12.8%</b>
<b>Non-Operating Receipts</b>						
EDU Fees	\$ 10,500	\$ 19,110	\$ (8,610)	\$ 189,290	\$ 139,710	\$ 49,580
Other Receipts	12,153	14,589	(2,437)	156,060	119,650	36,410
<b>Total Non-Operating Receipts</b>	<b>\$ 22,653</b>	<b>\$ 33,699</b>	<b>\$ (11,047)</b>	<b>\$ 345,350</b>	<b>\$ 259,360</b>	<b>\$ 85,990</b>
<b>Non-Operating Disbursements</b>						
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ (20,158)	\$ 978,418	\$ 1,089,284	\$ (110,866)
Transfers to Water Debt Service Reserve Fund	3,751	8,678	(4,927)	37,515	217,954	(180,439)
Loan Payment to Sewer Utility <sup>1</sup>	-	125,000	(125,000)	875,259	125,000	750,259
Principal Payment	-	-	-	-	-	-
Interest Expense	4	32	(28)	36,503	40,286	(3,783)
Capital Leases	499	1,277	(777)	92,653	91,287	1,366
Other	(11,346)	(31,181)	19,835	(17,549)	(56,607)	39,058
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	600,000	525,000	75,000	3,364,741	525,000	2,839,741
<b>Total Non-Operating Disbursements</b>	<b>\$ 690,751</b>	<b>\$ 746,806</b>	<b>\$ (56,056)</b>	<b>\$ 5,367,539</b>	<b>\$ 2,032,204</b>	<b>\$ 3,335,335</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 44,951</b>	<b>\$ 140,935</b>	<b>\$ (95,984)</b>	<b>\$ (25,557)</b>	<b>\$ 1,253,666</b>	<b>\$ (1,279,223)</b>
<b>Beginning Cash Position</b>	<b>1,034,783</b>	<b>1,219,690</b>	<b>(184,908)</b>	<b>1,105,291</b>	<b>106,959</b>	<b>998,331</b>
<b>Ending Cash Position</b>	<b>\$ 1,079,734</b>	<b>\$ 1,360,625</b>	<b>\$ (280,891)</b>	<b>\$ 1,079,734</b>	<b>\$ 1,360,625</b>	<b>\$ (280,891)</b>

**601 - Water Utility Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position  
For the Month Ended: October 31**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 606,385	\$ 640,451	\$ 309,874	\$ 331,148	\$ 331,908
Commercial Metered Sales	284,866	282,401	142,055	142,186	146,179
Private Fire Protection	42,667	45,324	20,811	22,001	16,124
Hydrant Fees	25,767	24,340	11,928	9,477	12,494
Penalties	18,285	21,176	17,761	10,024	9,929
New Meters	3,538	6,442	3,768	2,692	2,688
Miscellaneous	1,688	84,200	2,311	-	170
<b>Total Operating Receipts</b>	<b>\$ 983,196</b>	<b>\$ 1,104,333</b>	<b>\$ 508,508</b>	<b>\$ 517,527</b>	<b>\$ 519,492</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 116,652	\$ 142,863	\$ 145,605	\$ 143,873	\$ 143,245
Professional and Contractual Services	40,790	10,769	35,750	22,404	75,289
Materials and Supplies	20,058	15,143	37,407	77,629	148,462
Transportation Expense	5,263	460	15,743	6,531	19,527
Insurance Expense	-	205	-	-	(362)
Chemicals	3,752	5,069	12,462	8,708	10,565
Rental of Equipment	1,356	-	314	312	(237)
Purchased Power	29,928	27,148	23,043	14,387	540
Miscellaneous Expense	52,349	48,632	34,180	25,881	19,380
Contractual Payment to City <sup>2</sup>	-	-	113,109	-	317,922
<b>Total Operating Disbursements</b>	<b>\$ 270,147</b>	<b>\$ 250,291</b>	<b>\$ 417,613</b>	<b>\$ 299,725</b>	<b>\$ 734,331</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 713,049</b>	<b>\$ 854,042</b>	<b>\$ 90,895</b>	<b>\$ 217,802</b>	<b>\$ (214,839)</b>
<b>Net Operating Margin</b>	<b>72.5%</b>	<b>77.3%</b>	<b>17.9%</b>	<b>42.1%</b>	<b>-41.4%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 10,500	\$ 19,110	\$ 10,500	\$ 4,500	\$ 15,750
Other Receipts	12,153	14,589	13,290	43,248	43,755
<b>Total Non-Operating Receipts</b>	<b>\$ 22,653</b>	<b>\$ 33,699</b>	<b>\$ 23,790</b>	<b>\$ 47,748</b>	<b>\$ 59,505</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 97,842	\$ 118,000	\$ 480,491	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	3,751	8,678	-	-	-
Loan Payment to Sewer Utility <sup>1</sup>	-	125,000	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	4	32	36	95	125
Capital Leases	499	1,277	467	1,214	1,184
Other	(11,346)	(31,181)	331	14,373	33,902
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	600,000	525,000	-	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 690,751</b>	<b>\$ 746,806</b>	<b>\$ 481,325</b>	<b>\$ 15,681</b>	<b>\$ 35,211</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 44,951</b>	<b>\$ 140,935</b>	<b>\$ (366,641)</b>	<b>\$ 249,868</b>	<b>\$ (190,544)</b>
<b>Beginning Cash Position</b>	<b>1,034,783</b>	<b>1,219,690</b>	<b>615,393</b>	<b>(301,727)</b>	<b>8,681</b>
<b>Ending Cash Position</b>	<b>\$ 1,079,734</b>	<b>\$ 1,360,625</b>	<b>\$ 248,752</b>	<b>\$ (51,859)</b>	<b>\$ (181,863)</b>

**601 - Water Utility Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position  
For the Year-to-Date Period Ended: October 31**

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Metered Sales	\$ 5,310,734	\$ 4,082,342	\$ 3,280,101	\$ 3,074,454	\$ 3,131,041
Commercial Metered Sales	2,208,454	1,672,969	1,427,307	1,284,080	1,309,918
Private Fire Protection	360,196	274,910	223,946	196,793	186,149
Hydrant Fees	210,641	151,225	121,751	106,462	114,136
Penalties	197,592	164,284	124,124	107,392	97,147
New Meters	57,901	46,033	50,684	37,477	19,616
Miscellaneous	74,009	104,248	22,612	13,446	2,559
<b>Total Operating Receipts</b>	<b>\$ 8,419,527</b>	<b>\$ 6,496,011</b>	<b>\$ 5,250,526</b>	<b>\$ 4,820,103</b>	<b>\$ 4,860,566</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 1,306,518	\$ 1,315,128	\$ 1,388,664	\$ 1,480,445	\$ 1,414,938
Professional and Contractual Services	398,646	289,273	473,709	299,625	466,419
Materials and Supplies	412,794	279,596	304,924	479,319	584,467
Transportation Expense	68,659	46,013	76,134	66,539	123,240
Insurance Expense	72,515	86,160	68,393	60,013	71,936
Chemicals	75,248	56,558	83,999	101,763	99,323
Rental of Equipment	7,525	5,401	3,124	4,156	3,322
Purchased Power	315,078	254,874	263,824	232,810	250,443
Miscellaneous Expense	765,913	557,846	326,864	178,083	156,196
Contractual Payment to City <sup>2</sup>	-	578,653	1,131,088	1,112,727	1,589,610
<b>Total Operating Disbursements</b>	<b>\$ 3,422,894</b>	<b>\$ 3,469,501</b>	<b>\$ 4,120,724</b>	<b>\$ 4,015,481</b>	<b>\$ 4,759,895</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 4,996,632</b>	<b>\$ 3,026,510</b>	<b>\$ 1,129,802</b>	<b>\$ 804,622</b>	<b>\$ 100,671</b>
<b>Net Operating Margin</b>	<b>59.3%</b>	<b>46.6%</b>	<b>21.5%</b>	<b>16.7%</b>	<b>2.1%</b>
<b>Non-Operating Receipts</b>					
EDU Fees	\$ 189,290	\$ 139,710	\$ 128,850	\$ 149,010	\$ 163,950
Other Receipts	156,060	119,650	1,789,459	398,799	1,461,451
<b>Total Non-Operating Receipts</b>	<b>\$ 345,350</b>	<b>\$ 259,360</b>	<b>\$ 1,918,309</b>	<b>\$ 547,809</b>	<b>\$ 1,625,401</b>
<b>Non-Operating Disbursements</b>					
Transfers to Water Bond and Interest Fund	\$ 978,418	\$ 1,089,284	\$ 1,405,304	\$ -	\$ -
Transfers to Water Debt Service Reserve Fund	37,515	217,954	-	-	-
Loan Payment to Sewer Utility <sup>1</sup>	875,259	125,000	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	36,503	40,286	43,995	373,741	390,701
Capital Leases	92,653	91,287	85,946	83,693	75,753
Other	(17,549)	(56,607)	168,717	309,009	(1,516,913)
Other Transfers-Out	-	-	-	-	1,061,394
Transfers to Water Capital Improvement Fund	3,364,741	525,000	-	-	-
<b>Total Non-Operating Disbursements</b>	<b>\$ 5,367,539</b>	<b>\$ 2,032,204</b>	<b>\$ 1,703,962</b>	<b>\$ 766,443</b>	<b>\$ 10,935</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (25,557)</b>	<b>\$ 1,253,666</b>	<b>\$ 1,344,149</b>	<b>\$ 585,989</b>	<b>\$ 1,715,137</b>
<b>Beginning Cash Position</b>	<b>1,105,291</b>	<b>106,959</b>	<b>(1,095,397)</b>	<b>(637,848)</b>	<b>(1,897,000)</b>
<b>Ending Cash Position</b>	<b>\$ 1,079,734</b>	<b>\$ 1,360,625</b>	<b>\$ 248,752</b>	<b>\$ (51,859)</b>	<b>\$ (181,863)</b>



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**CITY OF LAWRENCE MUNICIPAL WATER WORKS**

# **RESTRICTED FUNDS**



## 602 - Bond and Interest Sinking Fund

### *Statement of Receipts, Disbursements, and Net Cash Position As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 83,667	\$ 102,900	\$ (19,233)	\$ 836,668	\$ 1,028,884	\$ (192,216)
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 83,667</b>	<b>\$ 102,900</b>	<b>\$ (19,233)</b>	<b>\$ 836,668</b>	<b>\$ 1,028,884</b>	<b>\$ (192,216)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	152,001	295,783	(143,782)
Other	-	-	-	-	1,500	(1,500)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 152,001</b>	<b>\$ 297,283</b>	<b>\$ (145,282)</b>
<b>Change in Cash Position</b>	<b>\$ 83,667</b>	<b>\$ 102,900</b>	<b>\$ (19,233)</b>	<b>\$ 684,667</b>	<b>\$ 731,601</b>	<b>\$ (46,934)</b>
<b>Beginning Cash Position</b>	<b>601,000</b>	<b>628,701</b>	<b>(27,701)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 684,667</b>	<b>\$ 731,601</b>	<b>\$ (46,934)</b>	<b>\$ 684,667</b>	<b>\$ 731,601</b>	<b>\$ (46,934)</b>

**603 - 2017 Water SRF Bond and Interest**

***Statement of Receipts, Disbursements, and Net Cash Position  
As of October 31, 2018***

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 14,175	\$ 15,100	\$ (925)	\$ 141,750	\$ 60,400	\$ 81,350
Miscellaneous	281	22	259	1,719	55	1,664
<b>Total Receipts</b>	<b>\$ 14,456</b>	<b>\$ 15,122</b>	<b>\$ (666)</b>	<b>\$ 143,469</b>	<b>\$ 60,455</b>	<b>\$ 83,014</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	25,972	-	25,972
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,972</b>	<b>\$ -</b>	<b>\$ 25,972</b>
<b>Change in Cash Position</b>	<b>\$ 14,456</b>	<b>\$ 15,122</b>	<b>\$ (666)</b>	<b>\$ 117,498</b>	<b>\$ 60,455</b>	<b>\$ 57,043</b>
<b>Beginning Cash Position</b>	<b>193,778</b>	<b>45,333</b>	<b>148,445</b>	<b>90,736</b>	<b>-</b>	<b>90,736</b>
<b>Ending Cash Position</b>	<b>\$ 208,233</b>	<b>\$ 60,455</b>	<b>\$ 147,778</b>	<b>\$ 208,233</b>	<b>\$ 60,455</b>	<b>\$ 147,778</b>

## 605 - Water Utility Bond Proceeds

### *Statement of Receipts, Disbursements, and Net Cash Position As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ 6,250	\$ -	\$ 6,250
Other	-	-	-	2,000	-	2,000
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,250</b>	<b>\$ -</b>	<b>\$ 8,250</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,250)</b>	<b>\$ -</b>	<b>\$ (8,250)</b>
<b>Beginning Cash Position</b>	<b>10,182</b>	<b>-</b>	<b>10,182</b>	<b>18,433</b>	<b>-</b>	<b>18,433</b>
<b>Ending Cash Position</b>	<b>\$ 10,182</b>	<b>\$ -</b>	<b>\$ 10,182</b>	<b>\$ 10,182</b>	<b>\$ -</b>	<b>\$ 10,182</b>

**617 - Capital Improvement Fund**

*Statement of Receipts, Disbursements, and Net Cash Position  
As of October 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 600,000	\$ 525,000	\$ 75,000	\$ 3,364,741	\$ 525,000	\$ 2,839,741
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 600,000</b>	<b>\$ 525,000</b>	<b>\$ 75,000</b>	<b>\$ 3,364,741</b>	<b>\$ 525,000</b>	<b>\$ 2,839,741</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payment In Lieu of Taxes <sup>2</sup>	83,862	-	83,862	838,624	-	838,624
Other	11,332	-	11,332	103,723	-	103,723
<b>Total Disbursements</b>	<b>\$ 95,194</b>	<b>\$ -</b>	<b>\$ 95,194</b>	<b>\$ 942,348</b>	<b>\$ -</b>	<b>\$ 942,348</b>
<b>Change in Cash Position</b>	<b>\$ 504,806</b>	<b>\$ 525,000</b>	<b>\$ (20,194)</b>	<b>\$ 2,422,393</b>	<b>\$ 525,000</b>	<b>\$ 1,897,393</b>
<b>Beginning Cash Position</b>	<b>2,739,892</b>	<b>-</b>	<b>2,739,892</b>	<b>822,304</b>	<b>-</b>	<b>822,304</b>
<b>Ending Cash Position</b>	<b>\$ 3,244,697</b>	<b>\$ 525,000</b>	<b>\$ 2,719,697</b>	<b>\$ 3,244,697</b>	<b>\$ 525,000</b>	<b>\$ 2,719,697</b>

## 619 - Water 2017 SRF Loan Fund

### *Statement of Receipts, Disbursements, and Net Cash Position As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
2017 SRF Bond Proceeds <sup>5</sup>	\$ -	\$ 312,704	\$ (312,704)	\$ 7,431,420	\$ 387,714	\$ 7,043,706
Miscellaneous	6,904	-	6,904	6,904	-	6,904
<b>Total Receipts</b>	<b>\$ 6,904</b>	<b>\$ 312,704</b>	<b>\$ (305,800)</b>	<b>\$ 7,438,324</b>	<b>\$ 387,714</b>	<b>\$ 7,050,610</b>
<b>Disbursements</b>						
Engineering	\$ 64,924	\$ 41,453	\$ 23,471	\$ 504,273	\$ 188,100	\$ 316,173
Accounting	-	-	-	-	75,714	(75,714)
Legal	-	-	-	-	123,900	(123,900)
Other	302,106	271,251	30,855	3,341,544	-	3,341,544
<b>Total Disbursements</b>	<b>\$ 367,030</b>	<b>\$ 312,704</b>	<b>\$ 54,326</b>	<b>\$ 3,845,817</b>	<b>\$ 387,714</b>	<b>\$ 3,458,103</b>
<b>Change in Cash Position</b>	<b>\$ (360,126)</b>	<b>\$ -</b>	<b>\$ (360,126)</b>	<b>\$ 3,592,507</b>	<b>\$ -</b>	<b>\$ 3,592,507</b>
<b>Beginning Cash Position</b>	<b>3,952,633</b>	<b>-</b>	<b>3,952,633</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 3,592,507</b>	<b>\$ -</b>	<b>\$ 3,592,507</b>	<b>\$ 3,592,507</b>	<b>\$ -</b>	<b>\$ 3,592,507</b>

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**CITY OF LAWRENCE MUNICIPAL WATER WORKS**

# **RESTRICTED DEBT SERVICE FUNDS**



**604 - Water Bond Debt Service Reserve Fund**

**Statement of Receipts, Disbursements, and Net Cash Position  
As of October 31, 2018**

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers-In	\$ 3,751	\$ 8,678	\$ (4,927)	\$ 37,515	\$ 613,598	\$ (576,083)
Miscellaneous	546	917	(371)	4,850	3,650	1,200
<b>Total Receipts</b>	<b>\$ 4,297</b>	<b>\$ 9,595</b>	<b>\$ (5,298)</b>	<b>\$ 42,365</b>	<b>\$ 617,247</b>	<b>\$ (574,882)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	492	(492)
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 492</b>	<b>\$ (492)</b>
<b>Change in Cash Position</b>	<b>\$ 4,297</b>	<b>\$ 9,595</b>	<b>\$ (5,298)</b>	<b>\$ 42,365</b>	<b>\$ 616,756</b>	<b>\$ (574,391)</b>
<b>Beginning Cash Position</b>	<b>355,588</b>	<b>1,271,371</b>	<b>(915,782)</b>	<b>317,520</b>	<b>664,210</b>	<b>(346,690)</b>
<b>Ending Cash Position<sup>3</sup></b>	<b>\$ 359,885</b>	<b>\$ 1,280,966</b>	<b>\$ (921,080)</b>	<b>\$ 359,885</b>	<b>\$ 1,280,966</b>	<b>\$ (921,080)</b>



**614 - Water Bond Debt Service Reserve '09 Fund**

**Statement of Receipts, Disbursements, and Net Cash Position  
As of October 31, 2018**

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ (327)
Miscellaneous	-	-	-	-	182,570	(182,570)
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,897</b>	<b>\$ (182,897)</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	304	(304)
Other	-	-	-	-	578,214	(578,214)
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 578,519</b>	<b>\$ (578,519)</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (395,621)</b>	<b>\$ 395,621</b>
<b>Beginning Cash Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>395,621</b>	<b>(395,621)</b>
<b>Ending Cash Position<sup>4</sup></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Lawrence - Municipal Water Works Utility**  
**Notes to Financial Statements**

*As of October 31, 2018*

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**Notes:**

(1) - Water Operating Fund includes proceeds from a temporary loan received from the Sewer Operating fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(3) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021.

(4) - Reserve fund established when the 2009 Water bonds were issued. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(5) - Remaining undrawn balance of the SRF loan was deposited into construction account per IFA.

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## CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

# SUMMARY



**City of Lawrence - Municipal Sewage Works Utility**  
Summary - All Funds

**Net Cash Position Summary**  
**As of October 31, 2018**

	10/31/2018	10/31/2017	10/31/2016	10/31/2015	10/31/2014
<b>Operating Fund</b>					
606 - Sewer Operating Fund <sup>1</sup>	\$ 2,252,237	\$ 1,755,785	\$ 2,808,070	\$ 5,265,161	\$ 7,584,859
<b>Restricted Funds</b>					
607 - Sewer Bond and Interest Sinking	\$ 375,393	\$ 362,554	\$ 392,265	\$ (47,802)	\$ (1,000)
609 - Sewer Bond Proceeds	-	-	-	-	50,580
611 - Sewer '09 Bond Proceeds	-	-	-	(95,982)	(883,060)
616 - Sewer SRF Loan	-	-	-	(79,670)	(30,434)
618 - Sewer Capital Improvement	2,461,978	1,967,545	-	(343,230)	783,964
<b>Total Restricted Funds</b>	<b>\$ 2,837,372</b>	<b>\$ 2,330,099</b>	<b>\$ 392,265</b>	<b>\$ (566,684)</b>	<b>\$ (79,950)</b>
<b>Restricted Debt Service Reserve Funds</b>					
608 - Sewer Debt Service Reserve	\$ 795,532	\$ 233,251	\$ 233,251	\$ 233,251	\$ 233,226
615 - Sewer Debt Service Reserve '09	-	253,830	253,830	253,792	253,792
<b>Total Debt Service Reserve Funds</b>	<b>\$ 795,532</b>	<b>\$ 487,081</b>	<b>\$ 487,081</b>	<b>\$ 487,043</b>	<b>\$ 487,018</b>
<b>Total Sewer Utility Net Cash Position</b>	<b>\$ 5,885,140</b>	<b>\$ 4,572,965</b>	<b>\$ 3,687,416</b>	<b>\$ 5,185,520</b>	<b>\$ 7,991,927</b>

See page 32 for Notes to Financial Statements

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**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS**

# **OPERATING FUND**



**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Operating Receipts</b>						
Residential Flat Rate Sales	\$ 406,668	\$ 395,750	\$ 10,918	\$ 3,676,020	\$ 3,644,001	\$ 32,019
Commercial Metered Sales	311,116	294,574	16,542	2,460,240	2,351,319	108,921
Residential Metered Sales	45,777	45,578	198	625,632	601,705	23,927
Penalties	20,245	17,530	2,715	191,539	205,839	(14,300)
Miscellaneous Receipts	3,560	4,680	(1,120)	43,300	34,940	8,360
<b>Total Operating Receipts</b>	<b>\$ 787,367</b>	<b>\$ 758,113</b>	<b>\$ 29,254</b>	<b>\$ 6,996,731</b>	<b>\$ 6,837,804</b>	<b>\$ 158,927</b>
<b>Operating Disbursements</b>						
Salaries and Benefits	\$ 103,690	\$ 112,766	\$ (9,076)	\$ 1,131,393	\$ 1,052,427	\$ 78,967
Treatment Expense	103,930	173,738	(69,807)	1,756,597	1,655,757	100,840
Professional and Contractual Services	7,129	46,092	(38,963)	144,982	308,753	(163,772)
Materials and Supplies	1,136	12,924	(11,788)	163,679	102,104	61,575
Transportation Expense	3,636	365	3,271	45,995	32,690	13,305
Insurance Expense	-	205	(205)	72,515	86,160	(13,645)
Rental of Equipment	1,356	-	1,356	6,725	5,401	1,323
Purchased Power	8,014	5,927	2,087	89,991	86,924	3,066
Contractual Payment to City <sup>2</sup>	-	169,663	(169,663)	-	1,696,633	(1,696,633)
Miscellaneous Expense	47,626	52,550	(4,924)	538,477	504,384	34,093
<b>Total Operating Disbursements</b>	<b>\$ 276,516</b>	<b>\$ 574,230</b>	<b>\$ (297,714)</b>	<b>\$ 3,950,352</b>	<b>\$ 5,531,232</b>	<b>\$ (1,580,880)</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 510,851</b>	<b>\$ 183,883</b>	<b>\$ 326,967</b>	<b>\$ 3,046,379</b>	<b>\$ 1,306,572</b>	<b>\$ 1,739,807</b>
<b>Non-Operating Receipts</b>						
EDU Fee	\$ 10,500	\$ 18,750	\$ (8,250)	\$ 183,000	\$ 134,250	\$ 48,750
Loan Payment from Water Utility <sup>1</sup>	-	125,000	(125,000)	875,259	125,000	750,259
Other	-	90	(90)	5,968	2,015	3,953
<b>Total Non-Operating Receipts</b>	<b>\$ 10,500</b>	<b>\$ 143,840</b>	<b>\$ (133,340)</b>	<b>\$ 1,064,227</b>	<b>\$ 261,265</b>	<b>\$ 802,962</b>
<b>Non-Operating Disbursements</b>						
Transfers-Out	\$ 64,917	\$ 64,470	\$ 447	\$ 3,649,169	\$ 2,644,698	\$ 1,004,471
Loan Payment to Water Utility <sup>1</sup>	-	-	-	-	-	-
Interest Expense	4	32	(28)	4,747	(53,006)	57,753
Principal Payment	-	-	-	-	(105,000)	105,000
Capital Leases	499	1,277	(778)	207,900	205,511	2,389
Accounts Payable	155	(54)	209	(1,193)	(741)	(452)
Other	-	-	-	458,933	-	458,933
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 65,575</b>	<b>\$ 65,725</b>	<b>\$ (150)</b>	<b>\$ 4,319,557</b>	<b>\$ 2,691,463</b>	<b>\$ 1,628,094</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 455,775</b>	<b>\$ 261,998</b>	<b>\$ 193,778</b>	<b>\$ (208,952)</b>	<b>\$ (1,123,627)</b>	<b>\$ 914,675</b>
<b>Beginning Cash Position</b>	<b>1,796,461</b>	<b>1,493,787</b>	<b>302,674</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>(418,224)</b>
<b>Ending Cash Position</b>	<b>\$ 2,252,237</b>	<b>\$ 1,755,785</b>	<b>\$ 496,451</b>	<b>\$ 2,252,237</b>	<b>\$ 1,755,785</b>	<b>\$ 496,451</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

**Comparison Statement of Receipts, Disbursements, and Net Cash Position**  
**For the Month Ended: October 31**

	MONTH-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 406,668	\$ 395,750	\$ 353,061	\$ 362,374	\$ 363,963
Commercial Metered Sales	311,116	294,574	262,161	243,805	248,700
Residential Metered Sales	45,777	45,578	41,016	40,161	43,568
Penalties	20,245	17,530	18,404	18,101	20,002
Miscellaneous Receipts	3,560	4,680	3,020	3,408	4,530
<b>Total Operating Receipts</b>	<b>\$ 787,367</b>	<b>\$ 758,113</b>	<b>\$ 677,662</b>	<b>\$ 667,848</b>	<b>\$ 680,764</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 103,690	\$ 112,766	\$ 117,778	\$ 119,115	\$ 102,530
Treatment Expense	103,930	173,738	133,776	198,029	337,031
Professional and Contractual Services	7,129	46,092	66,077	318,875	79,297
Materials and Supplies	1,136	12,924	11,962	25,763	10,597
Transportation Expense	3,636	365	11,285	4,085	12,194
Insurance Expense	-	205	-	-	(362)
Rental of Equipment	1,356	-	314	312	(237)
Purchased Power	8,014	5,927	8,264	14,387	(38)
Contractual Payment to City <sup>2</sup>	-	169,663	169,663	-	211,948
Miscellaneous Expense	47,626	52,550	22,795	14,011	11,751
<b>Total Operating Disbursements</b>	<b>\$ 276,516</b>	<b>\$ 574,230</b>	<b>\$ 541,915</b>	<b>\$ 694,577</b>	<b>\$ 764,711</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 510,851</b>	<b>\$ 183,883</b>	<b>\$ 135,747</b>	<b>\$ (26,729)</b>	<b>\$ (83,947)</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 10,500	\$ 18,750	\$ 9,000	\$ 6,000	\$ 15,750
Loan Payment from Water Utility <sup>1</sup>	-	125,000	-	-	-
Other	-	90	588	-	-
<b>Total Non-Operating Receipts</b>	<b>\$ 10,500</b>	<b>\$ 143,840</b>	<b>\$ 9,588</b>	<b>\$ 6,000</b>	<b>\$ 15,750</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 64,917	\$ 64,470	\$ 665,007	\$ -	\$ -
Loan Payment to Water Utility <sup>1</sup>	-	-	-	-	-
Interest Expense	4	32	9,277	95	180
Principal Payment	-	-	-	-	-
Capital Leases	499	1,277	115,917	1,214	2,842
Accounts Payable	155	(54)	246	96	2,630
Other	-	-	-	-	-
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 65,575</b>	<b>\$ 65,725</b>	<b>\$ 790,447</b>	<b>\$ 1,404</b>	<b>\$ 5,652</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ 455,775</b>	<b>\$ 261,998</b>	<b>\$ (645,113)</b>	<b>\$ (22,133)</b>	<b>\$ (73,849)</b>
<b>Beginning Cash Position</b>	<b>1,796,461</b>	<b>1,493,787</b>	<b>3,453,183</b>	<b>5,287,295</b>	<b>7,658,708</b>
<b>Ending Cash Position</b>	<b>\$ 2,252,237</b>	<b>\$ 1,755,785</b>	<b>\$ 2,808,070</b>	<b>\$ 5,265,161</b>	<b>\$ 7,584,859</b>



**City of Lawrence - Municipal Sewage Works Utility**  
**606 - Operating Fund**

*Comparison Statement of Receipts, Disbursements, and Net Cash Position*  
*For the Year-to-Date Period Ending: October 31*

	YEAR-TO-DATE				
	2018	2017	2016	2015	2014
<b>Operating Receipts</b>					
Residential Flat Rate Sales	\$ 3,676,020	\$ 3,644,001	\$ 3,774,554	\$ 3,560,286	\$ 3,539,473
Commercial Metered Sales	2,460,240	2,351,319	2,605,473	2,334,784	2,389,301
Residential Metered Sales	625,632	601,705	662,434	580,569	631,289
Penalties	191,539	205,839	151,564	207,832	198,139
Miscellaneous Receipts	43,300	34,940	41,320	35,023	35,530
<b>Total Operating Receipts</b>	<b>\$ 6,996,731</b>	<b>\$ 6,837,804</b>	<b>\$ 7,235,346</b>	<b>\$ 6,718,493</b>	<b>\$ 6,793,732</b>
<b>Operating Disbursements</b>					
Salaries and Benefits	\$ 1,131,393	\$ 1,052,427	\$ 1,130,188	\$ 1,210,564	\$ 1,055,902
Treatment Expense	1,756,597	1,655,757	1,982,114	1,683,729	1,415,700
Professional and Contractual Services	144,982	308,753	848,349	1,645,966	317,525
Materials and Supplies	163,679	102,104	180,522	284,031	205,133
Transportation Expense	45,995	32,690	80,790	61,106	75,793
Insurance Expense	72,515	86,160	68,393	60,013	70,355
Rental of Equipment	6,725	5,401	3,124	4,076	12,172
Purchased Power	89,991	86,924	85,266	93,900	66,510
Contractual Payment to City <sup>2</sup>	-	1,696,633	1,696,633	1,536,623	1,059,740
Miscellaneous Expense	538,477	504,384	250,009	128,928	178,949
<b>Total Operating Disbursements</b>	<b>\$ 3,950,352</b>	<b>\$ 5,531,232</b>	<b>\$ 6,325,387</b>	<b>\$ 6,708,937</b>	<b>\$ 4,457,779</b>
<b>Net Operating Receipts/(Disbursements)</b>	<b>\$ 3,046,379</b>	<b>\$ 1,306,572</b>	<b>\$ 909,959</b>	<b>\$ 9,556</b>	<b>\$ 2,335,953</b>
<b>Non-Operating Receipts</b>					
EDU Fee	\$ 183,000	\$ 134,250	\$ 122,250	\$ 138,660	\$ 155,250
Loan Payment from Water Utility <sup>1</sup>	875,259	125,000	-	-	-
Other	5,968	2,015	15,902	13,797	2,627,287
<b>Total Non-Operating Receipts</b>	<b>\$ 1,064,227</b>	<b>\$ 261,265</b>	<b>\$ 138,152</b>	<b>\$ 152,457</b>	<b>\$ 2,782,537</b>
<b>Non-Operating Disbursements</b>					
Transfers-Out	\$ 3,649,169	\$ 2,644,698	\$ 1,248,281	\$ -	\$ 731,656
Loan Payment to Water Utility <sup>1</sup>	-	-	1,500,000	-	-
Interest Expense	4,747	(53,006)	14,149	179,810	213,492
Principal Payment	-	(105,000)	-	-	183,959
Capital Leases	207,900	205,511	199,104	205,882	101,765
Accounts Payable	(1,193)	(741)	831	(339)	(3,208)
Other	458,933	-	-	70,213	12,468
<b>Total Non-Operating Receipts/(Disbursements)</b>	<b>\$ 4,319,557</b>	<b>\$ 2,691,463</b>	<b>\$ 2,962,364</b>	<b>\$ 455,565</b>	<b>\$ 1,240,131</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (208,952)</b>	<b>\$ (1,123,627)</b>	<b>\$ (1,914,253)</b>	<b>\$ (293,552)</b>	<b>\$ 3,878,359</b>
<b>Beginning Cash Position</b>	<b>2,461,188</b>	<b>2,879,412</b>	<b>4,722,323</b>	<b>5,558,713</b>	<b>3,706,500</b>
<b>Ending Cash Position</b>	<b>\$ 2,252,237</b>	<b>\$ 1,755,785</b>	<b>\$ 2,808,070</b>	<b>\$ 5,265,161</b>	<b>\$ 7,584,859</b>

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**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS**

# **RESTRICTED FUNDS**



**City of Lawrence - Municipal Sewage Works Utility**  
**607 - Bond and Interest Sinking Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ 64,917	\$ 64,470	\$ 447	\$ 649,169	\$ 644,698	\$ 4,471
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ 64,917</b>	<b>\$ 64,470</b>	<b>\$ 447</b>	<b>\$ 649,169</b>	<b>\$ 644,698</b>	<b>\$ 4,471</b>
<b>Disbursements</b>						
Principal	\$ 14,300	\$ 15,046	\$ (746)	\$ 143,000	\$ 150,463	\$ (7,463)
Interest	1,600	885	715	129,926	130,082	(156)
Other	-	-	-	850	1,600	(750)
<b>Total Disbursements</b>	<b>\$ 15,900</b>	<b>\$ 15,931</b>	<b>\$ (31)</b>	<b>\$ 273,776</b>	<b>\$ 282,144</b>	<b>\$ (8,368)</b>
<b>Change in Cash Position</b>	<b>\$ 49,017</b>	<b>\$ 48,539</b>	<b>\$ 478</b>	<b>\$ 375,393</b>	<b>\$ 362,554</b>	<b>\$ 12,839</b>
<b>Beginning Cash Position</b>	<b>326,376</b>	<b>314,015</b>	<b>12,361</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 375,393</b>	<b>\$ 362,554</b>	<b>\$ 12,839</b>	<b>\$ 375,393</b>	<b>\$ 362,554</b>	<b>\$ 12,839</b>

**City of Lawrence - Municipal Sewer Works Utility**  
**618 - Sewer Capital Improvement Fund**

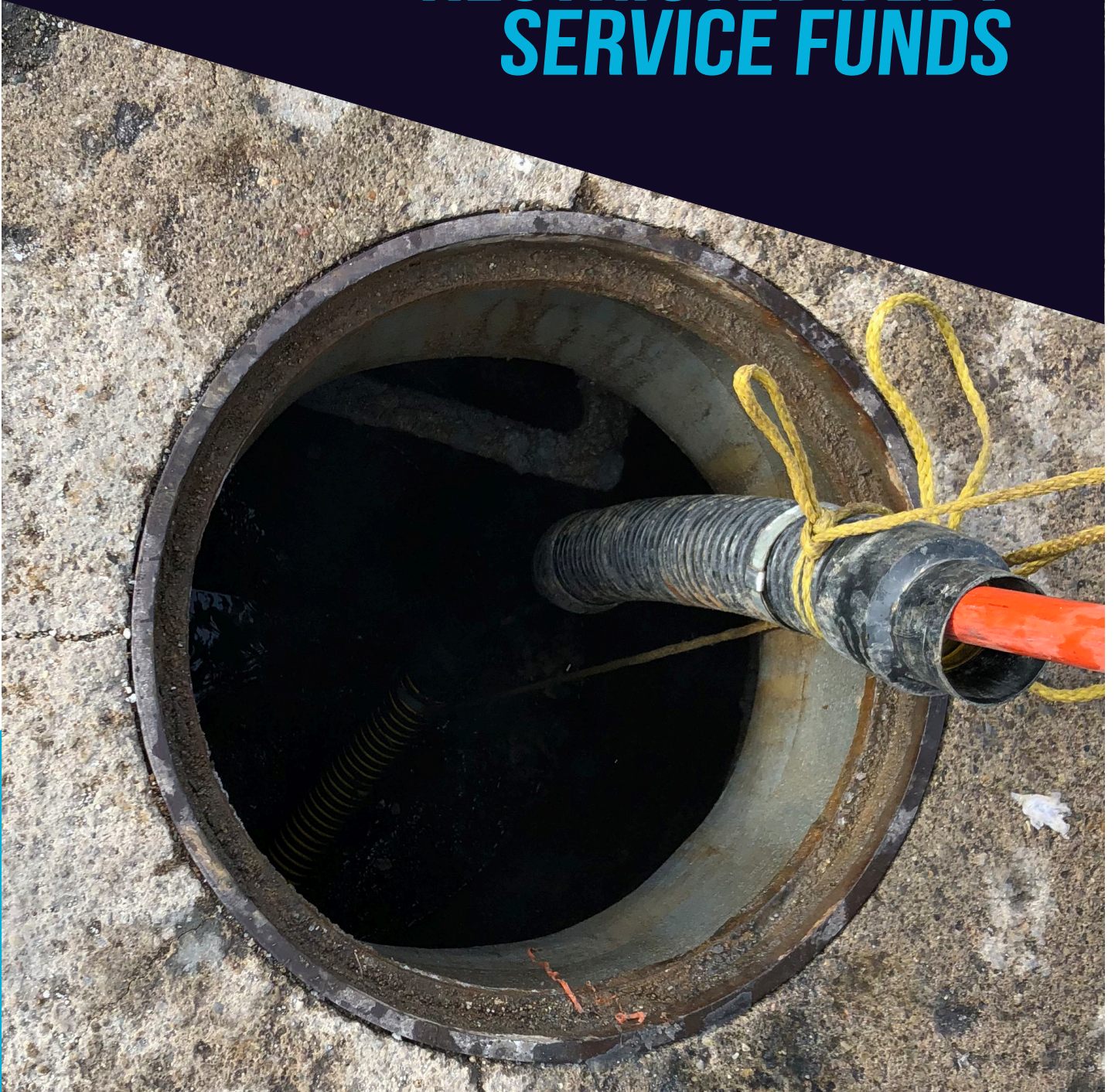
*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 1,000,000</b>
<b>Disbursements</b>						
Professional and Contractual Services	\$ 5,384	\$ 2,360	\$ 3,024	\$ 513,542	\$ 3,032	\$ 510,509
Materials and Supplies	3,387	-	3,387	53,296	124,423	(71,126)
Contractual Payment to City	169,663	-	169,663	1,765,234	-	1,765,234
<b>Total Disbursements</b>	<b>\$ 178,434</b>	<b>\$ 2,360</b>	<b>\$ 176,074</b>	<b>\$ 2,332,072</b>	<b>\$ 127,455</b>	<b>\$ 2,204,617</b>
<b>Change in Cash Position</b>	<b>\$ (178,434)</b>	<b>\$ (2,360)</b>	<b>\$ (176,074)</b>	<b>\$ 667,928</b>	<b>\$ 1,872,545</b>	<b>\$ (1,204,617)</b>
<b>Beginning Cash Position</b>	<b>2,640,413</b>	<b>1,969,905</b>	<b>670,507</b>	<b>1,794,051</b>	<b>95,000</b>	<b>1,699,051</b>
<b>Ending Cash Position</b>	<b>\$ 2,461,978</b>	<b>\$ 1,967,545</b>	<b>\$ 494,433</b>	<b>\$ 2,461,978</b>	<b>\$ 1,967,545</b>	<b>\$ 494,433</b>

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**CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS**

# **RESTRICTED DEBT SERVICE FUNDS**



**City of Lawrence - Municipal Sewage Works Utility**  
**608 - Sewer Debt Service Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In <sup>3</sup>	\$ -	\$ -	\$ -	\$ 530,936	\$ -	\$ 530,936
Miscellaneous	1,231	-	1,231	31,344	-	31,344
<b>Total Receipts</b>	<b>\$ 1,231</b>	<b>\$ -</b>	<b>\$ 1,231</b>	<b>\$ 562,281</b>	<b>\$ -</b>	<b>\$ 562,281</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position</b>	<b>\$ 1,231</b>	<b>\$ -</b>	<b>\$ 1,231</b>	<b>\$ 562,281</b>	<b>\$ -</b>	<b>\$ 562,281</b>
<b>Beginning Cash Position</b>	<b>794,300</b>	<b>233,251</b>	<b>561,050</b>	<b>233,251</b>	<b>233,251</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 795,532</b>	<b>\$ 233,251</b>	<b>\$ 562,281</b>	<b>\$ 795,532</b>	<b>\$ 233,251</b>	<b>\$ 562,281</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**615 - Sewer Debt Service Reserve '09 Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of October 31, 2018*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2018	2017	Change	2018	2017	Change
<b>Receipts</b>						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other <sup>3</sup>	-	-	-	253,830	-	253,830
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 253,830</b>	<b>\$ -</b>	<b>\$ 253,830</b>
<b>Change in Cash Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (253,830)</b>	<b>\$ -</b>	<b>\$ (253,830)</b>
<b>Beginning Cash Position</b>	<b>-</b>	<b>253,830</b>	<b>(253,830)</b>	<b>253,830</b>	<b>253,830</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ -</b>	<b>\$ 253,830</b>	<b>\$ (253,830)</b>	<b>\$ -</b>	<b>\$ 253,830</b>	<b>\$ (253,830)</b>

**City of Lawrence - Municipal Sewage Works Utility**  
**Notes to Financial Statements**

*As of October 31, 2018*

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**Notes:**

(1) - Sewer Operating Fund excludes proceeds from a temporary loan made to the Water Operating Fund in 2016. Original loan amount was \$1,500,000. Loan was repaid in full in March 2018.

(2) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made out of Fund 618 - Sewer Capital Improvement Fund.

(3) - Sewer debt service reserve funds are held in one account at Bank of New York. September transactions in funds 608 & 615 reflect adjustments to account for this. Fund 608 accounts for all reserve funds held at Bank of New York.

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