

2021 LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT

MARCH



Mayor Steve Collier
Utilities Chief Financial Officer Jason C. Fenwick
Utilities Superintendent Scott Salsbery

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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2021

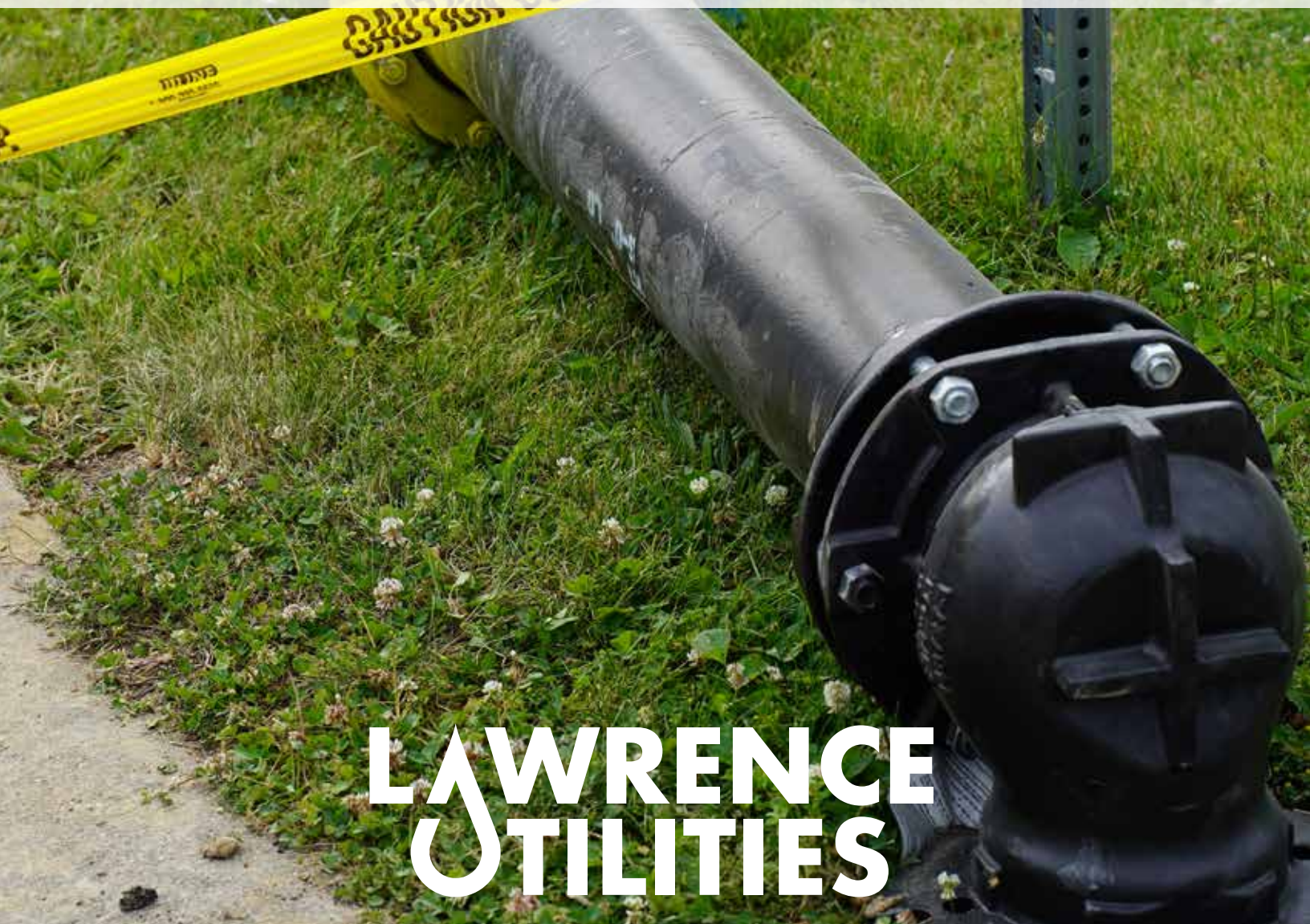
	3/31/2021	3/31/2020	3/31/2019	3/31/2018	3/31/2017
Operating Fund					
601 - Water Operating Fund	\$ 1,000,485	\$ 1,012,105	\$ 1,015,489	\$ 984,431	\$ 42,695
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 341,924	\$ 250,755	\$ 249,555	\$ 251,000	\$ 306,392
603 - 2017 Water SRF Bond and Interest	285,781	285,504	278,866	133,440	-
605 - Water Utility Bond Proceeds ¹	8,918,794	10,182	10,182	14,649	-
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	4,521,872	3,605,060	4,204,355	945,457	-
619 - Water 2017 SRF Loan Fund	38	690,509	2,360,487	-	-
Total Restricted Funds	\$ 14,068,408	\$ 4,842,011	\$ 7,103,445	\$ 1,344,546	\$ 306,392
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 479,762	\$ 434,270	\$ 381,945	\$ 329,397	\$ 664,245
614 - Water Debt Service Reserve '09 ²	-	-	-	-	395,636
Total Debt Service Reserve Funds	\$ 479,762	\$ 434,270	\$ 381,945	\$ 329,397	\$ 1,059,881
Total Water Utility Cash Position	\$ 15,548,655	\$ 6,288,387	\$ 8,500,879	\$ 2,658,374	\$ 1,408,968





CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of March 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Operating Receipts						
Residential Metered Sales	\$ 763,265	\$ 685,761	\$ 77,504	\$ 1,910,782	\$ 1,726,509	\$ 184,273
Commercial Metered Sales	229,611	255,102	(25,492)	661,730	649,752	11,979
Private Fire Protection	54,746	53,168	1,579	145,802	135,235	10,567
Hydrant Fees	33,577	29,548	4,029	84,086	72,846	11,240
Penalties	22,198	11,907	10,291	50,580	46,859	3,721
New Meters	4,720	6,668	(1,948)	9,507	19,098	(9,592)
Miscellaneous	1,791	1,739	52	5,873	6,091	(218)
Total Operating Receipts	\$ 1,109,909	\$ 1,043,893	\$ 66,016	\$ 2,868,360	\$ 2,656,390	\$ 211,970
Operating Disbursements						
Salaries and Benefits	\$ 135,461	\$ 132,228	\$ 3,234	\$ 435,947	\$ 465,155	\$ (29,208)
Professional and Contractual Services	14,979	80,033	(65,054)	36,097	138,861	(102,764)
Materials and Supplies	21,753	16,679	5,074	61,675	53,961	7,714
Transportation Expense	4,557	5,567	(1,010)	9,804	20,231	(10,427)
Insurance Expense	22,252	17,151	5,101	44,504	34,302	10,202
Chemicals	5,619	10,330	(4,711)	16,801	16,661	140
Rental of Equipment	722	1,046	(324)	5,287	1,744	3,543
Purchased Power	3,333	24,304	(20,971)	52,411	75,417	(23,006)
Miscellaneous Expense	120,502	68,870	51,633	271,282	238,719	32,563
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 329,179	\$ 356,208	\$ (27,029)	\$ 933,807	\$ 1,045,048	\$ (111,241)
Net Operating Receipts/(Disbursements)	\$ 780,729	\$ 687,685	\$ 93,044	\$ 1,934,554	\$ 1,611,342	\$ 323,212
Net Operating Margin	70.3%	65.9%	4.5%	67.4%	60.7%	6.8%
Non-Operating Receipts						
EDU Fees	\$ 14,800	\$ 18,000	\$ (3,200)	\$ 38,800	\$ 63,575	\$ (24,775)
Other Receipts	9,658	15,012	(5,354)	24,458	44,024	(19,565)
Total Non-Operating Receipts	\$ 24,458	\$ 33,012	\$ (8,554)	\$ 63,258	\$ 107,599	\$ (44,340)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,538	\$ 127,593	\$ 30,944	\$ 475,614	\$ 382,780	\$ 92,833
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	11,254	11,254	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(12,691)	(17,227)	4,536	(12,860)	3,625	(16,485)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	659,000	600,000	59,000	1,528,000	1,315,000	213,000
Total Non-Operating Disbursements	\$ 808,598	\$ 714,117	\$ 94,481	\$ 2,002,008	\$ 1,712,660	\$ 289,349
Change in Cash Position - Net Receipts	\$ (3,411)	\$ 6,580	\$ (9,991)	\$ (4,197)	\$ 6,281	\$ (10,477)
Beginning Cash Position	1,003,896	1,005,525	(1,629)	1,004,682	1,005,825	(1,143)
Ending Cash Position	\$ 1,000,485	\$ 1,012,105	\$ (11,620)	\$ 1,000,485	\$ 1,012,105	\$ (11,620)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

	MONTH-TO-DATE				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Metered Sales	\$ 763,265	\$ 685,761	\$ 525,867	\$ 530,765	\$ 349,202
Commercial Metered Sales	229,611	255,102	224,640	212,379	110,041
Private Fire Protection	54,746	53,168	43,618	38,434	20,572
Hydrant Fees	33,577	29,548	24,984	21,911	12,743
Penalties	22,198	11,907	21,740	26,511	16,267
New Meters	4,720	6,668	1,029	3,032	5,216
Miscellaneous	1,791	1,739	1,767	1,639	1,528
Total Operating Receipts	\$ 1,109,909	\$ 1,043,893	\$ 843,645	\$ 834,671	\$ 515,569
Operating Disbursements					
Salaries and Benefits	\$ 135,461	\$ 132,228	\$ 147,427	\$ 122,042	\$ 121,056
Professional and Contractual Services	14,979	80,033	12,550	24,323	31,470
Materials and Supplies	21,753	16,679	56,828	65,052	22,225
Transportation Expense	4,557	5,567	2,927	3,414	5,332
Insurance Expense	22,252	17,151	15,893	12,138	17,426
Chemicals	5,619	10,330	11,384	10,950	11,674
Rental of Equipment	722	1,046	-	660	312
Purchased Power	3,333	24,304	1,769	27,922	23,097
Miscellaneous Expense	120,502	68,870	55,583	86,637	41,737
Contractual Payment to City ³	-	-	-	-	96,442
Total Operating Disbursements	\$ 329,179	\$ 356,208	\$ 304,362	\$ 353,138	\$ 370,771
Net Operating Receipts/(Disbursements)	\$ 780,729	\$ 687,685	\$ 539,284	\$ 481,532	\$ 144,798
Net Operating Margin	70.3%	65.9%	63.9%	57.7%	28.1%
Non-Operating Receipts					
EDU Fees	\$ 14,800	\$ 18,000	\$ 3,000	\$ 7,500	\$ 13,500
Other Receipts	9,658	15,012	6,392	10,033	12,992
Total Non-Operating Receipts	\$ 24,458	\$ 33,012	\$ 9,392	\$ 17,533	\$ 26,492
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,538	\$ 127,593	\$ 127,427	\$ 97,842	\$ 102,631
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	3,751	-
Loan Payment to Sewer Utility	-	-	-	250,000	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	19	52
Capital Leases	-	-	-	1,290	1,257
Other	(12,691)	(17,227)	3,416	(5,658)	(15,454)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	659,000	600,000	400,000	125,000	-
Total Non-Operating Disbursements	\$ 808,598	\$ 714,117	\$ 534,594	\$ 472,244	\$ 88,485
Change in Cash Position - Net Receipts	\$ (3,411)	\$ 6,580	\$ 14,082	\$ 26,822	\$ 82,805
Beginning Cash Position	1,003,896	1,005,525	1,001,408	957,609	(40,110)
Ending Cash Position	\$ 1,000,485	\$ 1,012,105	\$ 1,015,489	\$ 984,431	\$ 42,695

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ended: March 31

	<u>YEAR-TO-DATE</u>				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Metered Sales	\$ 1,910,782	\$ 1,726,509	\$ 1,534,523	\$ 1,565,013	\$ 948,695
Commercial Metered Sales	661,730	649,752	606,266	596,817	351,773
Private Fire Protection	145,802	135,235	111,790	107,947	61,023
Hydrant Fees	84,086	72,846	64,395	60,332	29,965
Penalties	50,580	46,859	60,404	70,510	47,670
New Meters	9,507	19,098	8,526	12,001	9,068
Miscellaneous	5,873	6,091	5,144	6,897	8,024
Total Operating Receipts	\$ 2,868,360	\$ 2,656,390	\$ 2,391,048	\$ 2,419,517	\$ 1,456,219
Operating Disbursements					
Salaries and Benefits	\$ 435,947	\$ 465,155	\$ 448,864	\$ 409,416	\$ 402,181
Professional and Contractual Services	36,097	138,861	83,833	45,713	155,365
Materials and Supplies	61,675	53,961	100,395	110,313	124,977
Transportation Expense	9,804	20,231	11,954	16,220	14,715
Insurance Expense	44,504	34,302	34,591	35,774	45,130
Chemicals	16,801	16,661	27,773	26,529	19,571
Rental of Equipment	5,287	1,744	2,268	1,980	894
Purchased Power	52,411	75,417	64,964	114,221	78,452
Miscellaneous Expense	271,282	238,719	211,807	278,277	146,727
Contractual Payment to City ³	-	-	-	-	289,327
Total Operating Disbursements	\$ 933,807	\$ 1,045,048	\$ 986,450	\$ 1,038,444	\$ 1,277,338
Net Operating Receipts/(Disbursements)	\$ 1,934,554	\$ 1,611,342	\$ 1,404,598	\$ 1,381,073	\$ 178,881
Net Operating Margin	67.4%	60.7%	58.7%	57.1%	12.3%
Non-Operating Receipts					
EDU Fees	\$ 38,800	\$ 63,575	\$ 20,000	\$ 30,890	\$ 28,500
Other Receipts	24,458	44,024	26,467	37,491	27,443
Total Non-Operating Receipts	\$ 63,258	\$ 107,599	\$ 46,467	\$ 68,381	\$ 55,943
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 475,614	\$ 382,780	\$ 382,280	\$ 293,525	\$ 307,892
Transfers to Water Debt Service Reserve Fund	11,254	11,254	11,254	11,254	-
Loan Payment to Sewer Utility	-	-	-	875,259	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	92	164
Capital Leases	-	-	-	5,144	3,762
Other	(12,860)	3,625	(2,729)	10,298	(12,729)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,528,000	1,315,000	1,080,000	374,741	-
Total Non-Operating Disbursements	\$ 2,002,008	\$ 1,712,660	\$ 1,470,806	\$ 1,570,313	\$ 299,089
Change in Cash Position - Net Receipts	\$ (4,197)	\$ 6,281	\$ (19,741)	\$ (120,860)	\$ (64,264)
Beginning Cash Position	1,004,682	1,005,825	1,035,230	1,105,291	106,959
Ending Cash Position	\$ 1,000,485	\$ 1,012,105	\$ 1,015,489	\$ 984,431	\$ 42,695



CITY OF LAWRENCE MUNICIPAL WATER WORKS

BOND & CAPITAL IMPROVEMENT FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 115,208	\$ 84,252	\$ 30,956	\$ 345,624	\$ 252,755	\$ 92,868
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,208	\$ 84,252	\$ 30,956	\$ 345,624	\$ 252,755	\$ 92,868
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	3,700	2,000	1,700
Total Disbursements	\$ -	\$ -	\$ -	\$ 3,700	\$ 2,000	\$ 1,700
Change in Cash Position	\$ 115,208	\$ 84,252	\$ 30,956	\$ 341,924	\$ 250,755	\$ 91,168
Beginning Cash Position	226,716	166,504	60,212	-	-	-
Ending Cash Position	\$ 341,924	\$ 250,755	\$ 91,168	\$ 341,924	\$ 250,755	\$ 91,168



City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 43,330	\$ 43,342	\$ (12)	\$ 129,990	\$ 130,025	\$ (35)
Miscellaneous	-	229	(229)	13	1,140	(1,127)
Total Receipts	\$ 43,330	\$ 43,571	\$ (241)	\$ 130,003	\$ 131,165	\$ (1,162)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 357,000	\$ 350,000	\$ 7,000
Interest	-	-	-	81,550	85,050	(3,500)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 438,550	\$ 435,050	\$ 3,500
Change in Cash Position	\$ 43,330	\$ 43,571	\$ (241)	\$ (308,547)	\$ (303,885)	\$ (4,662)
Beginning Cash Position	242,451	241,933	517	594,328	589,389	4,939
Ending Cash Position	\$ 285,781	\$ 285,504	\$ 276	\$ 285,781	\$ 285,504	\$ 276



City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 1,198,889	\$ -	\$ 1,198,889	\$ 1,416,144	\$ -	\$ 1,416,144
Other	-	-	-	-	-	-
Total Disbursements	\$ 1,198,889	\$ -	\$ 1,198,889	\$ 1,416,144	\$ -	\$ 1,416,144
Change in Cash Position	\$ (1,198,889)	\$ -	\$ (1,198,889)	\$ (1,416,144)	\$ -	\$ (1,416,144)
Beginning Cash Position	10,117,683	10,182	10,107,501	10,334,939	10,182	10,324,756
Ending Cash Position	\$ 8,918,794	\$ 10,182	\$ 8,908,612	\$ 8,918,794	\$ 10,182	\$ 8,908,612



City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 659,000	\$ 600,000	\$ 59,000	\$ 1,528,000	\$ 1,315,000	\$ 213,000
Miscellaneous	-	1,600	(1,600)	-	6,894	(6,894)
Total Receipts	\$ 659,000	\$ 601,600	\$ 57,400	\$ 1,528,000	\$ 1,321,894	\$ 206,106
Disbursements						
Professional and Contractual Services	\$ 222,502	\$ 442,585	\$ (220,083)	\$ 985,479	\$ 818,517	\$ 166,962
Payment In Lieu of Taxes ³	89,375	89,375	-	268,125	268,125	-
Other	-	77,748	(77,748)	37,051	220,211	(183,161)
Total Disbursements	\$ 311,877	\$ 609,708	\$ (297,831)	\$ 1,290,655	\$ 1,306,853	\$ (16,199)
Change in Cash Position	\$ 347,123	\$ (8,108)	\$ 355,230	\$ 237,345	\$ 15,041	\$ 222,305
Beginning Cash Position	4,174,749	3,613,168	561,581	4,284,526	3,590,020	694,507
Ending Cash Position	\$ 4,521,872	\$ 3,605,060	\$ 916,812	\$ 4,521,872	\$ 3,605,060	\$ 916,812



City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	1,249	(1,249)	-	3,987	(3,987)
Total Receipts	\$ -	\$ 1,249	\$ (1,249)	\$ -	\$ 3,987	\$ (3,987)
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ -	\$ 1,482	\$ (1,482)
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	384,241	(384,241)	-	384,241	(384,241)
Total Disbursements	\$ -	\$ 384,241	\$ (384,241)	\$ -	\$ 385,723	\$ (385,723)
Change in Cash Position	\$ -	\$ (382,992)	\$ 382,992	\$ -	\$ (381,736)	\$ 381,736
Beginning Cash Position	38	1,073,501	(1,073,463)	38	1,072,245	(1,072,207)
Ending Cash Position	\$ 38	\$ 690,509	\$ (690,471)	\$ 38	\$ 690,509	\$ (690,471)





CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 11,254	\$ 11,254	\$ -
Miscellaneous	-	496	(496)	19	1,541	(1,522)
Total Receipts	\$ 3,751	\$ 4,247	\$ (496)	\$ 11,273	\$ 12,795	\$ (1,522)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,751	\$ 4,247	\$ (496)	\$ 11,273	\$ 12,795	\$ (1,522)
Beginning Cash Position	476,010	430,023	45,987	468,488	421,475	47,013
Ending Cash Position⁴	\$ 479,762	\$ 434,270	\$ 45,491	\$ 479,762	\$ 434,270	\$ 45,491



City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of March 31, 2021

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(4) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS TABLE OF CONTENTS

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23	For the Month Ended: March 31, 2021
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	BOND AND CAPITAL IMPROVEMENT FUNDS
26	607 - Sewer Bond & Interest Sinking
27	618 - Sewer Capital Improvement Fund
	RESTRICTED DEBT SERVICE FUNDS
29	608 - Sewer Debt Service Reserve
30	Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2021

	3/31/2021	3/31/2020	3/31/2019	3/31/2018	3/31/2017
Operating Fund					
606 - Sewer Operating Fund	\$ 1,000,044	\$ 1,003,165	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 157,861	\$ 85,889	\$ 145,319	\$ 146,201	\$ 144,016
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	2,606,244	3,363,808	3,545,925	2,949,974	14,019
Total Restricted Funds	\$ 2,764,105	\$ 3,449,698	\$ 3,691,244	\$ 3,096,175	\$ 158,036
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 819,122	\$ 818,217	\$ 802,757	\$ 233,251	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	-	253,830	253,830
Total Debt Service Reserve Funds	\$ 819,122	\$ 818,217	\$ 802,757	\$ 487,081	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 4,583,271	\$ 5,271,080	\$ 5,499,052	\$ 5,700,726	\$ 3,836,239

See page 30 for Notes to Financial Statements

A photograph of a sewer maintenance site. In the foreground, a worker in a bright yellow safety vest and white hard hat is operating a large, white, tracked Bobcat machine. To the left, a large white truck with a circular opening is visible. In the background, other workers in safety gear are working near a yellow excavator. The scene is outdoors with bare trees in the background.

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of March 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 465,558	\$ 419,410	\$ 46,148	\$ 1,180,270	\$ 1,120,777	\$ 59,493
Commercial Metered Sales	226,814	242,566	(15,752)	633,061	643,293	(10,232)
Residential Metered Sales	96,307	84,135	12,172	236,313	205,805	30,508
Penalties	16,172	12,818	3,354	50,652	48,965	1,687
Miscellaneous Receipts	4,610	5,370	(760)	9,910	14,930	(5,020)
Total Operating Receipts	\$ 809,461	\$ 764,299	\$ 45,162	\$ 2,110,207	\$ 2,033,770	\$ 76,436
Operating Disbursements						
Salaries and Benefits	\$ 118,664	\$ 106,904	\$ 11,760	\$ 375,837	\$ 359,965	\$ 15,872
Treatment Expense	436,463	170,732	265,731	596,849	418,255	178,594
Professional and Contractual Services	10,503	69,463	(58,959)	33,861	106,409	(72,548)
Materials and Supplies	8,110	6,774	1,336	36,369	16,826	19,543
Transportation Expense	5,348	4,866	482	8,729	19,314	(10,585)
Insurance Expense	22,252	17,151	5,101	44,504	34,302	10,203
Rental of Equipment	722	1,046	(324)	2,167	1,744	423
Purchased Power	1,098	10,955	(9,857)	17,243	30,269	(13,026)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	90,744	59,397	31,347	215,749	209,161	6,588
Total Operating Disbursements	\$ 693,904	\$ 447,288	\$ 246,616	\$ 1,331,309	\$ 1,196,245	\$ 135,064
Net Operating Receipts/(Disbursements)	\$ 115,557	\$ 317,011	\$ (201,454)	\$ 778,897	\$ 837,525	\$ (58,628)
Non-Operating Receipts						
EDU Fee	\$ 21,000	\$ 19,500	\$ 1,500	\$ 45,000	\$ 54,750	\$ (9,750)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 21,000	\$ 19,500	\$ 1,500	\$ 45,000	\$ 54,750	\$ (9,750)
Non-Operating Disbursements						
Transfers-Out	\$ 145,106	\$ 339,813	\$ (194,707)	\$ 823,268	\$ 894,439	\$ (71,172)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	72	(440)	513	2,044	544	1,500
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 145,179	\$ 339,373	\$ (194,194)	\$ 825,311	\$ 894,983	\$ (69,671)
Change in Cash Position - Net Receipts	\$ (8,622)	\$ (2,862)	\$ (5,760)	\$ (1,414)	\$ (2,707)	\$ 1,293
Beginning Cash Position	1,008,665	1,006,027	2,638	1,001,458	1,005,873	(4,415)
Ending Cash Position	\$ 1,000,044	\$ 1,003,165	\$ (3,122)	\$ 1,000,044	\$ 1,003,165	\$ (3,122)

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

	<u>MONTH-TO-DATE</u>				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Flat Rate Sales	\$ 465,558	\$ 419,410	\$ 367,794	\$ 371,214	\$ 417,222
Commercial Metered Sales	226,814	242,566	238,663	240,671	206,418
Residential Metered Sales	96,307	84,135	64,036	76,675	80,861
Penalties	16,172	12,818	18,112	21,604	21,790
Miscellaneous Receipts	4,610	5,370	1,280	2,440	3,780
Total Operating Receipts	\$ 809,461	\$ 764,299	\$ 689,885	\$ 712,604	\$ 730,071
Operating Disbursements					
Salaries and Benefits	\$ 118,664	\$ 106,904	\$ 117,186	\$ 108,901	\$ 99,337
Treatment Expense	436,463	170,732	188,489	94,360	298,272
Professional and Contractual Services	10,503	69,463	7,094	12,131	66,905
Materials and Supplies	8,110	6,774	1,316	13,408	11,363
Transportation Expense	5,348	4,866	4,796	2,584	4,288
Insurance Expense	22,252	17,151	15,893	12,138	17,426
Rental of Equipment	722	1,046	-	660	312
Purchased Power	1,098	10,955	11,657	11,245	7,230
Contractual Payment to City ¹	-	-	-	-	169,663
Miscellaneous Expense	90,744	59,397	48,269	67,061	31,954
Total Operating Disbursements	\$ 693,904	\$ 447,288	\$ 394,700	\$ 322,489	\$ 706,749
Net Operating Receipts/(Disbursements)	\$ 115,557	\$ 317,011	\$ 295,185	\$ 390,115	\$ 23,322
Non-Operating Receipts					
EDU Fee	\$ 21,000	\$ 19,500	\$ 3,000	\$ 7,500	\$ 13,500
Loan Payment from Water Utility	-	-	-	250,000	-
Other	-	-	79	-	-
Total Non-Operating Receipts	\$ 21,000	\$ 19,500	\$ 3,079	\$ 257,500	\$ 13,500
Non-Operating Disbursements					
Transfers-Out	\$ 145,106	\$ 339,813	\$ 284,623	\$ 1,064,917	\$ 64,470
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	19	52
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	1,290	1,257
Accounts Payable	72	(440)	9,786	(585)	(108)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 145,179	\$ 339,373	\$ 294,409	\$ 1,065,641	\$ 65,671
Change in Cash Position - Net Receipts	\$ (8,622)	\$ (2,862)	\$ 3,854	\$ (418,026)	\$ (28,849)
Beginning Cash Position	1,008,665	1,006,027	1,001,197	2,535,496	3,219,972
Ending Cash Position	\$ 1,000,044	\$ 1,003,165	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: March 31

	<u>YEAR-TO-DATE</u>				
	2021	2020	2019	2018	2017
Operating Receipts					
Residential Flat Rate Sales	\$ 1,180,270	\$ 1,120,777	\$ 1,085,504	\$ 1,107,777	\$ 1,135,002
Commercial Metered Sales	633,061	643,293	656,171	695,319	673,667
Residential Metered Sales	236,313	205,805	196,803	214,029	219,382
Penalties	50,652	48,965	59,565	59,681	62,865
Miscellaneous Receipts	9,910	14,930	5,990	9,760	8,100
Total Operating Receipts	\$ 2,110,207	\$ 2,033,770	\$ 2,004,034	\$ 2,086,566	\$ 2,099,016
Operating Disbursements					
Salaries and Benefits	\$ 375,837	\$ 359,965	\$ 343,341	\$ 338,884	\$ 312,482
Treatment Expense	596,849	418,255	492,735	466,818	562,679
Professional and Contractual Services	33,861	106,409	42,877	43,710	135,288
Materials and Supplies	36,369	16,826	11,516	28,311	42,247
Transportation Expense	8,729	19,314	14,663	12,013	11,049
Insurance Expense	44,504	34,302	34,591	35,774	45,130
Rental of Equipment	2,167	1,744	2,268	1,980	894
Purchased Power	17,243	30,269	32,929	34,467	27,362
Contractual Payment to City ¹	-	-	-	-	508,990
Miscellaneous Expense	215,749	209,161	160,789	173,751	136,519
Total Operating Disbursements	\$ 1,331,309	\$ 1,196,245	\$ 1,135,709	\$ 1,135,707	\$ 1,782,640
Net Operating Receipts/(Disbursements)	\$ 778,897	\$ 837,525	\$ 868,325	\$ 950,859	\$ 316,376
Non-Operating Receipts					
EDU Fee	\$ 45,000	\$ 54,750	\$ 19,500	\$ 30,000	\$ 25,500
Loan Payment from Water Utility	-	-	-	875,259	-
Other	-	-	79	-	-
Total Non-Operating Receipts	\$ 45,000	\$ 54,750	\$ 19,579	\$ 905,259	\$ 25,500
Non-Operating Disbursements					
Transfers-Out	\$ 823,268	\$ 894,439	\$ 908,869	\$ 2,194,751	\$ 193,409
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	92	(62,395)
Principal Payment	-	-	-	-	(105,000)
Capital Leases	-	-	-	5,144	3,762
Accounts Payable	2,044	544	(1,199)	(150)	389
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 825,311	\$ 894,983	\$ 907,670	\$ 2,199,836	\$ 30,165
Change in Cash Position - Net Receipts	\$ (1,414)	\$ (2,707)	\$ (19,767)	\$ (343,717)	\$ 311,711
Beginning Cash Position	1,001,458	1,005,873	1,024,818	2,461,188	2,879,412
Ending Cash Position	\$ 1,000,044	\$ 1,003,165	\$ 1,005,051	\$ 2,117,471	\$ 3,191,122



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

BOND & CAPITAL IMPROVEMENT FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 45,106	\$ 44,813	\$ 293	\$ 137,268	\$ 134,439	\$ 2,828
Miscellaneous	1	-	1	21,443	-	21,443
Total Receipts	\$ 45,107	\$ 44,813	\$ 294	\$ 158,711	\$ 134,439	\$ 24,272
Disbursements						
Principal	\$ -	\$ 14,500	\$ (14,500)	\$ -	\$ 43,500	\$ (43,500)
Interest	-	1,400	(1,400)	-	4,200	(4,200)
Other	-	-	-	850	850	-
Total Disbursements	\$ -	\$ 15,900	\$ (15,900)	\$ 850	\$ 48,550	\$ (47,700)
Change in Cash Position	\$ 45,107	\$ 28,913	\$ 16,194	\$ 157,861	\$ 85,889	\$ 71,972
Beginning Cash Position	112,754	56,976	55,778	-	-	-
Ending Cash Position	\$ 157,861	\$ 85,889	\$ 71,972	\$ 157,861	\$ 85,889	\$ 71,972

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ 100,000	\$ 295,000	\$ (195,000)	\$ 686,000	\$ 760,000	\$ (74,000)
Miscellaneous	-	1,600	(1,600)	-	16,694	(16,694)
Total Receipts	\$ 100,000	\$ 296,600	\$ (196,600)	\$ 686,000	\$ 776,694	\$ (90,694)
Disbursements						
Professional and Contractual Services	\$ 419,216	\$ 8,431	\$ 410,785	\$ 449,737	\$ 449,288	\$ 449
Materials and Supplies	4,177	7,206	(3,029)	25,792	7,206	18,586
Payment to City	169,663	169,663		508,990	508,990	
Other	-	54,650	(54,650)	-	68,337	(68,337)
Total Disbursements	\$ 593,057	\$ 239,951	\$ 353,106	\$ 984,519	\$ 1,033,821	\$ (49,302)
Change in Cash Position	\$ (493,057)	\$ 56,650	\$ (549,706)	\$ (298,519)	\$ (257,127)	\$ (41,392)
Beginning Cash Position	3,099,301	3,307,159	(207,858)	2,904,763	3,620,935	(716,172)
Ending Cash Position	\$ 2,606,244	\$ 3,363,808	\$ (757,564)	\$ 2,606,244	\$ 3,363,808	\$ (757,564)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS

**LAWRENCE
UTILITIES**

CITYOFLAWRENCE.ORG/FINANCIAL

City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	19	951	(932)	51	2,982	(2,930)
Total Receipts	\$ 19	\$ 951	\$ (932)	\$ 51	\$ 2,982	\$ (2,930)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 19	\$ 951	\$ (932)	\$ 51	\$ 2,982	\$ (2,930)
Beginning Cash Position	819,104	817,266	1,837	819,071	815,235	3,836
Ending Cash Position²	\$ 819,122	\$ 818,217	\$ 905	\$ 819,122	\$ 818,217	\$ 905

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of March 31, 2021

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.