

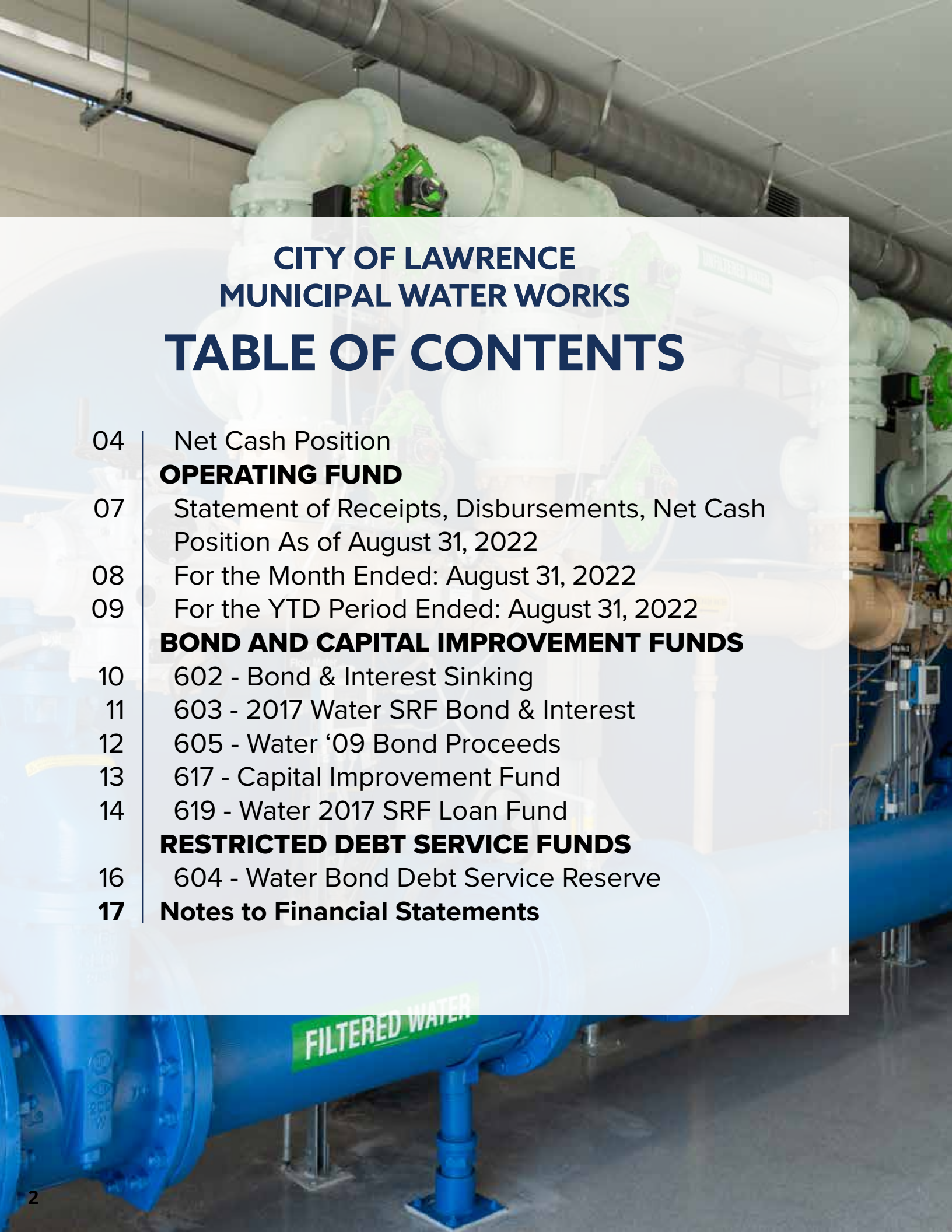
2022 LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT

FEBRUARY

Mayor Steve Collier
Utilities Chief Financial Officer Tyler Douthit
Utilities Superintendent Scott Salsbery





CITY OF LAWRENCE MUNICIPAL WATER WORKS TABLE OF CONTENTS

04	Net Cash Position
	OPERATING FUND
07	Statement of Receipts, Disbursements, Net Cash Position As of February 28, 2022
08	For the Month Ended: February 28, 2022
09	For the YTD Period Ended: February 28, 2022
	BOND AND CAPITAL IMPROVEMENT FUNDS
10	602 - Bond & Interest Sinking
11	603 - 2017 Water SRF Bond & Interest
12	605 - Water '09 Bond Proceeds
13	617 - Capital Improvement Fund
14	619 - Water 2017 SRF Loan Fund
	RESTRICTED DEBT SERVICE FUNDS
16	604 - Water Bond Debt Service Reserve
17	Notes to Financial Statements



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

SUMMARY



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2022

	2/28/2022	2/28/2021	2/29/2020	2/28/2019	2/28/2018
Operating Fund					
601 - Water Operating Fund	\$ 1,000,491	\$ 1,003,896	\$ 1,005,525	\$ 1,001,408	\$ 957,609
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 230,251	\$ 226,716	\$ 166,504	\$ 165,470	\$ 167,334
603 - 2017 Water SRF Bond and Interest	242,446	242,451	241,933	235,187	119,170
605 - Water Utility Bond Proceeds ¹	3,769,468	10,117,683	10,182	10,182	14,649
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	6,460,347	4,174,749	3,613,168	4,089,867	904,320
619 - Water 2017 SRF Loan Fund	38	38	1,073,501	2,898,577	-
Total Restricted Funds	\$ 10,702,550	\$ 14,761,637	\$ 5,105,289	\$ 7,399,284	\$ 1,205,473
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 521,090	\$ 476,010	\$ 430,023	\$ 377,541	\$ 325,339
614 - Water Debt Service Reserve '09 ²	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 521,090	\$ 476,010	\$ 430,023	\$ 377,541	\$ 325,339
Total Water Utility Cash Position	\$ 12,224,131	\$ 16,241,543	\$ 6,540,837	\$ 8,778,233	\$ 2,488,422



OPERATING FUND



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of February 28, 2022

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
Operating Receipts						
Residential Metered Sales	\$ 517,157	\$ 574,978	\$ (57,821)	\$ 1,047,982	\$ 1,147,516	\$ (99,534)
Commercial Metered Sales	202,429	203,654	(1,225)	407,640	432,120	(24,480)
Private Fire Protection	41,646	44,102	(2,456)	85,944	91,056	(5,112)
Hydrant Fees	24,506	22,070	2,436	47,047	50,509	(3,462)
Penalties	15,651	13,836	1,814	31,043	28,382	2,661
New Meters	1,595	3,191	(1,595)	3,100	4,786	(1,686)
Miscellaneous	5,208	2,291	2,917	7,053	4,082	2,971
Total Operating Receipts	\$ 808,192	\$ 864,123	\$ (55,930)	\$ 1,629,809	\$ 1,758,451	\$ (128,642)
Operating Disbursements						
Salaries and Benefits	\$ 138,265	\$ 138,557	\$ (292)	\$ 302,725	\$ 300,485	\$ 2,239
Professional and Contractual Services	16,599	10,928	5,671	41,049	21,118	19,931
Materials and Supplies	34,128	18,697	15,431	43,250	39,921	3,328
Transportation Expense	10,461	2,084	8,378	11,284	5,247	6,037
Insurance Expense	-	-	-	22,047	22,252	(205)
Chemicals	4,743	2,448	2,295	8,934	11,182	(2,248)
Rental of Equipment	751	3,842	(3,091)	1,503	4,565	(3,062)
Purchased Power	59,605	25,038	34,567	60,318	49,078	11,240
Miscellaneous Expense	81,357	73,718	7,639	146,951	150,779	(3,828)
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 345,910	\$ 275,312	\$ 70,597	\$ 638,060	\$ 604,627	\$ 33,432
Net Operating Receipts/(Disbursements)	\$ 462,283	\$ 588,810	\$ (126,527)	\$ 991,749	\$ 1,153,824	\$ (162,075)
Net Operating Margin	57.2%	68.1%	-10.9%	60.9%	65.6%	-4.8%
Non-Operating Receipts						
EDU Fees	\$ 4,500	\$ 9,000	\$ (4,500)	\$ 13,500	\$ 24,000	\$ (10,500)
Other Receipts	7,685	8,251	(565)	16,773	14,800	1,972
Total Non-Operating Receipts	\$ 12,185	\$ 17,251	\$ (5,065)	\$ 30,273	\$ 38,800	\$ (8,528)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,432	\$ 158,538	\$ (106)	\$ 316,864	\$ 317,076	\$ (212)
Transfers to Water Debt Service Reserve Fund	3,751	3,751	-	7,503	7,503	-
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(43,175)	5,738	(48,913)	(21,192)	(169)	(21,023)
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	355,000	469,000	(114,000)	720,000	869,000	(149,000)
Total Non-Operating Disbursements	\$ 474,009	\$ 637,028	\$ (163,019)	\$ 1,023,176	\$ 1,193,410	\$ (170,234)
Change in Cash Position - Net Receipts	\$ 459	\$ (30,967)	\$ 31,426	\$ (1,153)	\$ (786)	\$ (368)
Beginning Cash Position	1,000,032	1,034,863	(34,832)	1,001,644	1,004,682	(3,037)
Ending Cash Position	\$ 1,000,491	\$ 1,003,896	\$ (3,405)	\$ 1,000,491	\$ 1,003,896	\$ (3,405)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 28

	MONTH-TO-DATE				
	2022	2021	2020	2019	2018
Operating Receipts					
Residential Metered Sales	\$ 517,157	\$ 574,978	\$ 487,144	\$ 480,422	\$ 469,444
Commercial Metered Sales	202,429	203,654	200,243	183,183	182,456
Private Fire Protection	41,646	44,102	37,613	36,996	28,103
Hydrant Fees	24,506	22,070	18,484	20,762	15,004
Penalties	15,651	13,836	16,508	17,999	23,481
New Meters	1,595	3,191	6,258	3,455	4,332
Miscellaneous	5,208	2,291	2,613	1,688	1,639
Total Operating Receipts	\$ 808,192	\$ 864,123	\$ 768,862	\$ 744,506	\$ 724,459
Operating Disbursements					
Salaries and Benefits	\$ 138,265	\$ 138,557	\$ 162,983	\$ 133,498	\$ 122,940
Professional and Contractual Services	16,599	10,928	20,576	12,046	15,514
Materials and Supplies	34,128	18,697	22,549	22,487	20,137
Transportation Expense	10,461	2,084	5,579	5,936	8,592
Insurance Expense	-	-	-	-	-
Chemicals	4,743	2,448	6,023	5,985	3,092
Rental of Equipment	751	3,842	698	678	660
Purchased Power	59,605	25,038	25,230	32,844	30,911
Miscellaneous Expense	81,357	73,718	108,394	88,166	85,048
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 345,910	\$ 275,312	\$ 352,030	\$ 301,638	\$ 286,894
Net Operating Receipts/(Disbursements)	\$ 462,283	\$ 588,810	\$ 416,832	\$ 442,868	\$ 437,564
Net Operating Margin	57.2%	68.1%	54.2%	59.5%	60.4%
Non-Operating Receipts					
EDU Fees	\$ 4,500	\$ 9,000	\$ 27,575	\$ 5,000	\$ 10,890
Other Receipts	7,685	8,251	13,986	7,956	11,207
Total Non-Operating Receipts	\$ 12,185	\$ 17,251	\$ 41,561	\$ 12,956	\$ 22,097
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,432	\$ 158,538	\$ 127,593	\$ 127,427	\$ 97,842
Transfers to Water Debt Service Reserve Fund	3,751	3,751	3,751	3,751	3,751
Loan Payment to Sewer Utility	-	-	-	-	250,000
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	30
Capital Leases	-	-	-	-	2,085
Other	(43,175)	5,738	9,780	(1,998)	(16,926)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	355,000	469,000	395,000	330,000	125,000
Total Non-Operating Disbursements	\$ 474,009	\$ 637,028	\$ 536,125	\$ 459,181	\$ 461,782
Change in Cash Position - Net Receipts	\$ 459	\$ (30,967)	\$ (77,731)	\$ (3,357)	\$ (2,121)
Beginning Cash Position	1,000,032	1,034,863	1,083,257	1,004,765	959,730
Ending Cash Position	\$ 1,000,491	\$ 1,003,896	\$ 1,005,525	\$ 1,001,408	\$ 957,609

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ended: February 28

	YEAR-TO-DATE				
	2022	2021	2020	2019	2018
Operating Receipts					
Residential Metered Sales	\$ 1,047,982	\$ 1,147,516	\$ 1,040,747	\$ 1,008,656	\$ 1,034,248
Commercial Metered Sales	407,640	432,120	394,649	381,626	384,438
Private Fire Protection	85,944	91,056	82,067	68,172	69,513
Hydrant Fees	47,047	50,509	43,299	39,411	38,421
Penalties	31,043	28,382	34,952	38,664	43,999
New Meters	3,100	4,786	12,430	7,498	8,969
Miscellaneous	7,053	4,082	4,352	3,377	5,258
Total Operating Receipts	\$ 1,629,809	\$ 1,758,451	\$ 1,612,497	\$ 1,547,403	\$ 1,584,846
Operating Disbursements					
Salaries and Benefits	\$ 302,725	\$ 300,485	\$ 332,927	\$ 301,437	\$ 287,374
Professional and Contractual Services	41,049	21,118	58,828	71,283	21,390
Materials and Supplies	43,250	39,921	37,281	43,567	45,260
Transportation Expense	11,284	5,247	14,663	9,027	12,806
Insurance Expense	22,047	22,252	17,151	18,698	23,636
Chemicals	8,934	11,182	6,331	16,389	15,579
Rental of Equipment	1,503	4,565	698	2,268	1,320
Purchased Power	60,318	49,078	51,113	63,194	86,300
Miscellaneous Expense	146,951	150,779	169,849	156,225	191,641
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 638,060	\$ 604,627	\$ 688,840	\$ 682,088	\$ 685,306
Net Operating Receipts/(Disbursements)	\$ 991,749	\$ 1,153,824	\$ 923,657	\$ 865,315	\$ 899,541
Net Operating Margin	60.9%	65.6%	57.3%	55.9%	56.8%
Non-Operating Receipts					
EDU Fees	\$ 13,500	\$ 24,000	\$ 45,575	\$ 17,000	\$ 23,390
Other Receipts	16,773	14,800	29,011	20,075	27,458
Total Non-Operating Receipts	\$ 30,273	\$ 38,800	\$ 74,586	\$ 37,075	\$ 50,848
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 316,864	\$ 317,076	\$ 255,187	\$ 254,854	\$ 195,684
Transfers to Water Debt Service Reserve Fund	7,503	7,503	7,503	7,503	7,503
Loan Payment to Sewer Utility	-	-	-	-	625,259
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	73
Capital Leases	-	-	-	-	3,854
Other	(21,192)	(169)	20,852	(6,144)	15,957
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	720,000	869,000	715,000	680,000	249,741
Total Non-Operating Disbursements	\$ 1,023,176	\$ 1,193,410	\$ 998,542	\$ 936,212	\$ 1,098,070
Change in Cash Position - Net Receipts	\$ (1,153)	\$ (786)	\$ (299)	\$ (33,822)	\$ (147,681)
Beginning Cash Position	1,001,644	1,004,682	1,005,825	1,035,230	1,105,291
Ending Cash Position	\$ 1,000,491	\$ 1,003,896	\$ 1,005,525	\$ 1,001,408	\$ 957,609

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

BOND & CAPITAL IMPROVEMENT FUNDS



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers In	\$ 115,125	\$ 115,208	\$ (83)	\$ 230,251	\$ 230,416	\$ (165)
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,125	\$ 115,208	\$ (83)	\$ 230,251	\$ 230,416	\$ (165)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	1,500	(1,500)	-	3,700	(3,700)
Total Disbursements	\$ -	\$ 1,500	\$ (1,500)	\$ -	\$ 3,700	\$ (3,700)
Change in Cash Position	\$ 115,125	\$ 113,708	\$ 1,418	\$ 230,251	\$ 226,716	\$ 3,535
<u>Beginning Cash Position</u>	<u>115,125</u>	<u>113,008</u>	<u>2,118</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 230,251	\$ 226,716	\$ 3,535	\$ 230,251	\$ 226,716	\$ 3,535

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers In	\$ 43,307	\$ 43,330	\$ (23)	\$ 86,613	\$ 86,660	\$ (47)
Miscellaneous	2	5	(3)	6	13	(7)
Total Receipts	\$ 43,308	\$ 43,335	\$ (27)	\$ 86,620	\$ 86,673	\$ (53)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ 364,000	\$ 357,000	\$ 7,000
Interest	-	-	-	77,980	81,550	(3,570)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 441,980	\$ 438,550	\$ 3,430
Change in Cash Position	\$ 43,308	\$ 43,335	\$ (27)	\$ (355,360)	\$ (351,877)	\$ (3,483)
Beginning Cash Position	199,138	199,116	22	597,806	594,328	3,479
Ending Cash Position	\$ 242,446	\$ 242,451	\$ (5)	\$ 242,446	\$ 242,451	\$ (5)



City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 262,830	\$ -	\$ 262,830	\$ 516,545	\$ 217,255	\$ 299,290
Other	-	-	-	-	-	-
Total Disbursements	\$ 262,830	\$ -	\$ 262,830	\$ 516,545	\$ 217,255	\$ 299,290
Change in Cash Position	\$ (262,830)	\$ -	\$ (262,830)	\$ (516,545)	\$ (217,255)	\$ (299,290)
<u>Beginning Cash Position</u>	<u>4,032,298</u>	<u>10,117,683</u>	<u>(6,085,385)</u>	<u>4,286,013</u>	<u>10,334,939</u>	<u>(6,048,926)</u>
Ending Cash Position	\$ 3,769,468	\$ 10,117,683	\$ (6,348,216)	\$ 3,769,468	\$ 10,117,683	\$ (6,348,216)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers In	\$ 355,000	\$ 469,000	\$ (114,000)	\$ 720,000	\$ 869,000	\$ (149,000)
Miscellaneous	31,673	-	31,673	31,673	-	31,673
Total Receipts	\$ 386,673	\$ 469,000	\$ (82,327)	\$ 751,673	\$ 869,000	\$ (117,327)
Disbursements						
Professional and Contractual Services	\$ 81,115	\$ 338,425	\$ (257,310)	\$ 109,518	\$ 762,977	\$ (653,459)
Payment In Lieu of Taxes ³	89,375	89,375	-	178,750	178,750	-
Other	14,115	12,520	1,595	17,819	37,051	(19,232)
Total Disbursements	\$ 184,605	\$ 440,320	\$ (255,716)	\$ 306,086	\$ 978,777	\$ (672,691)
Change in Cash Position	\$ 202,068	\$ 28,680	\$ 173,388	\$ 445,586	\$ (109,777)	\$ 555,364
Beginning Cash Position	6,258,279	4,146,069	2,112,210	6,014,761	4,284,526	1,730,235
Ending Cash Position	\$ 6,460,347	\$ 4,174,749	\$ 2,285,598	\$ 6,460,347	\$ 4,174,749	\$ 2,285,598

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	38	38	-	38	38	-
Ending Cash Position	\$ 38	\$ 38	\$ -	\$ 38	\$ 38	\$ -



RESTRICTED DEBT SERVICE FUNDS

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers-In	\$ 3,751	\$ 3,751	\$ -	\$ 7,503	\$ 7,503	\$ -
Miscellaneous	4	12	(8)	9	19	(10)
Total Receipts	\$ 3,756	\$ 3,764	\$ (8)	\$ 7,512	\$ 7,522	\$ (10)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 3,756	\$ 3,764	\$ (8)	\$ 7,512	\$ 7,522	\$ (10)
<u>Beginning Cash Position</u>	<u>517,335</u>	<u>472,247</u>	<u>45,088</u>	<u>513,579</u>	<u>468,488</u>	<u>45,090</u>
Ending Cash Position⁴	\$ 521,090	\$ 476,010	\$ 45,080	\$ 521,090	\$ 476,010	\$ 45,080

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of February 28, 2022

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(4) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021





CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS TABLE OF CONTENTS

20	Net Cash Position
	OPERATING FUND
22	Statement of Receipts, Disbursements, Net Cash Position As of February 28, 2022
23	For the Month Ended: February 28, 2022
24	For the YTD Period Ended: February 28, 2022
	BOND AND CAPITAL IMPROVEMENT FUNDS
26	607 - Sewer Bond & Interest Sinking
27	618 - Sewer Capital Improvement Fund
	RESTRICTED DEBT SERVICE FUNDS
29	608 - Sewer Debt Service Reserve
30	Notes to Financial Statements

CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

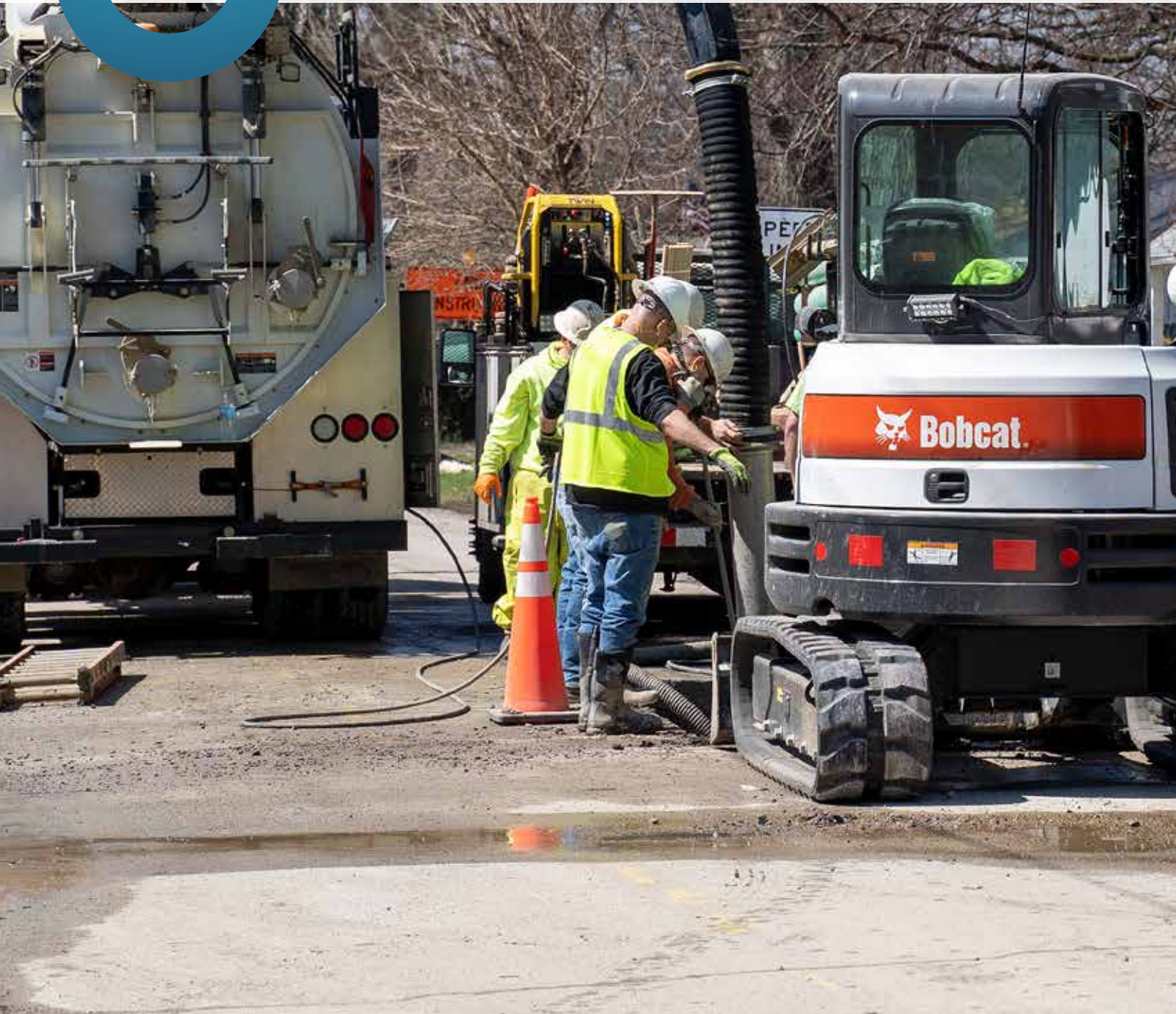
As of February 28, 2022

	2/28/2022	2/28/2021	2/29/2020	2/28/2019	2/28/2018
Operating Fund					
606 - Sewer Operating Fund	\$ 936,084	\$ 1,008,665	\$ 1,006,027	\$ 1,001,197	\$ 2,535,496
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 106,299	\$ 112,754	\$ 56,976	\$ 96,596	\$ 97,184
609 - Sewer Bond Proceeds	-	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	2,073,822	3,099,301	3,307,159	3,507,849	2,210,985
Total Restricted Funds	\$ 2,180,121	\$ 3,212,055	\$ 3,364,135	\$ 3,604,445	\$ 2,308,169
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 819,207	\$ 819,104	\$ 817,266	\$ 801,358	\$ 233,251
615 - Sewer Debt Service Reserve '09	-	-	-	-	253,830
Total Debt Service Reserve Funds	\$ 819,207	\$ 819,104	\$ 817,266	\$ 801,358	\$ 487,081
Total Sewer Utility Net Cash Position	\$ 3,935,412	\$ 5,039,824	\$ 5,187,429	\$ 5,407,000	\$ 5,330,746

See page 30 for Notes to Financial Statements

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of February 28, 2022

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 322,293	\$ 359,383	\$ (37,091)	\$ 663,306	\$ 714,712	\$ (51,406)
Commercial Metered Sales	192,108	191,677	431	387,730	406,247	(18,517)
Residential Metered Sales	61,591	71,475	(9,884)	113,501	140,006	(26,506)
Penalties	16,167	13,549	2,619	30,858	34,480	(3,622)
Miscellaneous Receipts	1,950	3,160	(1,210)	3,810	5,300	(1,490)
Total Operating Receipts	\$ 594,109	\$ 639,244	\$ (45,135)	\$ 1,199,206	\$ 1,300,746	\$ (101,540)
Operating Disbursements						
Salaries and Benefits	\$ 123,336	\$ 124,815	\$ (1,479)	\$ 259,103	\$ 257,174	\$ 1,930
Treatment Expense	361,227	-	361,227	586,087	160,387	425,700
Professional and Contractual Services	24,645	10,327	14,318	38,480	23,358	15,122
Materials and Supplies	10,229	12,205	(1,976)	11,112	28,260	(17,148)
Transportation Expense	9,362	70	9,291	9,941	3,381	6,560
Insurance Expense	-	-	-	22,047	22,252	(205)
Rental of Equipment	751	722	29	1,503	1,445	58
Purchased Power	23,525	7,992	15,532	23,747	16,144	7,603
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	56,371	60,655	(4,284)	113,309	125,005	(11,696)
Total Operating Disbursements	\$ 609,446	\$ 216,787	\$ 392,659	\$ 1,065,329	\$ 637,405	\$ 427,923
Net Operating Receipts/(Disbursements)	\$ (15,337)	\$ 422,457	\$ (437,795)	\$ 133,877	\$ 663,340	\$ (529,464)
Non-Operating Receipts						
EDU Fee	\$ 4,500	\$ 9,000	\$ (4,500)	\$ 18,000	\$ 24,000	\$ (6,000)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 9,000	\$ (4,500)	\$ 18,000	\$ 24,000	\$ (6,000)
Non-Operating Disbursements						
Transfers-Out	\$ 53,574	\$ 431,106	\$ (377,533)	\$ 173,147	\$ 678,162	\$ (505,014)
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	343	355	(12)	(2,410)	1,971	(4,381)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 53,917	\$ 431,461	\$ (377,545)	\$ 170,737	\$ 680,133	\$ (509,395)
Change in Cash Position - Net Receipts	\$ (64,754)	\$ (4)	\$ (64,750)	\$ (18,860)	\$ 7,208	\$ (26,068)
Beginning Cash Position	1,000,838	1,008,669	(7,832)	954,944	1,001,458	(46,513)
Ending Cash Position	\$ 936,084	\$ 1,008,665	\$ (72,582)	\$ 936,084	\$ 1,008,665	\$ (72,582)

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 28

	MONTH-TO-DATE				
	2022	2021	2020	2019	2018
Operating Receipts					
Residential Flat Rate Sales	\$ 322,293	\$ 359,383	\$ 308,346	\$ 337,470	\$ 321,448
Commercial Metered Sales	192,108	191,677	195,059	190,570	218,575
Residential Metered Sales	61,591	71,475	57,378	62,242	70,790
Penalties	16,167	13,549	14,586	20,118	19,044
Miscellaneous Receipts	1,950	3,160	4,960	1,660	3,340
Total Operating Receipts	\$ 594,109	\$ 639,244	\$ 580,329	\$ 612,060	\$ 633,197
Operating Disbursements					
Salaries and Benefits	\$ 123,336	\$ 124,815	\$ 127,290	\$ 107,494	\$ 102,348
Treatment Expense	361,227	-	128,409	189,739	111,091
Professional and Contractual Services	24,645	10,327	19,921	8,762	21,211
Materials and Supplies	10,229	12,205	4,933	2,944	5,700
Transportation Expense	9,362	70	4,995	6,113	6,106
Insurance Expense	-	-	-	-	-
Rental of Equipment	751	722	698	678	660
Purchased Power	23,525	7,992	10,650	10,931	9,010
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	56,371	60,655	95,197	64,554	66,291
Total Operating Disbursements	\$ 609,446	\$ 216,787	\$ 392,091	\$ 391,216	\$ 322,416
Net Operating Receipts/(Disbursements)	\$ (15,337)	\$ 422,457	\$ 188,238	\$ 220,845	\$ 310,780
Non-Operating Receipts					
EDU Fee	\$ 4,500	\$ 9,000	\$ 17,250	\$ 6,000	\$ 10,500
Loan Payment from Water Utility	-	-	-	-	250,000
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 9,000	\$ 17,250	\$ 6,000	\$ 260,500
Non-Operating Disbursements					
Transfers-Out	\$ 53,574	\$ 431,106	\$ 249,813	\$ 259,623	\$ 1,064,917
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	30
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	2,085
Accounts Payable	343	355	441	(11,241)	117
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 53,917	\$ 431,461	\$ 250,254	\$ 248,382	\$ 1,067,148
Change in Cash Position - Net Receipts	\$ (64,754)	\$ (4)	\$ (44,766)	\$ (21,537)	\$ (495,868)
Beginning Cash Position	1,000,838	1,008,669	1,050,793	1,022,734	3,031,364
Ending Cash Position	\$ 936,084	\$ 1,008,665	\$ 1,006,027	\$ 1,001,197	\$ 2,535,496

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: February 28

	<u>YEAR-TO-DATE</u>				
	2022	2021	2020	2019	2018
Operating Receipts					
Residential Flat Rate Sales	\$ 663,306	\$ 714,712	\$ 701,367	\$ 717,710	\$ 736,563
Commercial Metered Sales	387,730	406,247	400,727	417,509	454,648
Residential Metered Sales	113,501	140,006	121,670	132,767	137,354
Penalties	30,858	34,480	36,147	41,453	38,077
Miscellaneous Receipts	3,810	5,300	9,560	4,710	7,320
Total Operating Receipts	\$ 1,199,206	\$ 1,300,746	\$ 1,269,471	\$ 1,314,149	\$ 1,373,962
Operating Disbursements					
Salaries and Benefits	\$ 259,103	\$ 257,174	\$ 253,061	\$ 226,154	\$ 229,982
Treatment Expense	586,087	160,387	247,523	304,246	372,458
Professional and Contractual Services	38,480	23,358	36,947	35,784	31,578
Materials and Supplies	11,112	28,260	10,052	10,200	14,903
Transportation Expense	9,941	3,381	14,448	9,868	9,428
Insurance Expense	22,047	22,252	17,151	18,698	23,636
Rental of Equipment	1,503	1,445	698	2,268	1,320
Purchased Power	23,747	16,144	19,313	21,272	23,223
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	113,309	125,005	149,764	112,520	106,689
Total Operating Disbursements	\$ 1,065,329	\$ 637,405	\$ 748,957	\$ 741,009	\$ 813,218
Net Operating Receipts/(Disbursements)	\$ 133,877	\$ 663,340	\$ 520,514	\$ 573,140	\$ 560,744
Non-Operating Receipts					
EDU Fee	\$ 18,000	\$ 24,000	\$ 35,250	\$ 16,500	\$ 22,500
Loan Payment from Water Utility	-	-	-	-	625,259
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 18,000	\$ 24,000	\$ 35,250	\$ 16,500	\$ 647,759
Non-Operating Disbursements					
Transfers-Out	\$ 173,147	\$ 678,162	\$ 554,626	\$ 624,246	\$ 1,129,834
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	73
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	3,854
Accounts Payable	(2,410)	1,971	984	(10,985)	435
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 170,737	\$ 680,133	\$ 555,610	\$ 613,261	\$ 1,134,195
Change in Cash Position - Net Receipts	\$ (18,860)	\$ 7,208	\$ 154	\$ (23,621)	\$ 74,308
Beginning Cash Position	954,944	1,001,458	1,005,873	1,024,818	2,461,188
Ending Cash Position	\$ 936,084	\$ 1,008,665	\$ 1,006,027	\$ 1,001,197	\$ 2,535,496

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

BOND & CAPITAL IMPROVEMENT FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers In	\$ 53,574	\$ 45,106	\$ 8,467	\$ 107,147	\$ 92,162	\$ 14,986
Miscellaneous	0	1	(1)	2	21,442	(21,441)
Total Receipts	\$ 53,574	\$ 45,107	\$ 8,467	\$ 107,149	\$ 113,604	\$ (6,455)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	850	850	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 850	\$ 850	\$ -
Change in Cash Position	\$ 53,574	\$ 45,107	\$ 8,467	\$ 106,299	\$ 112,754	\$ (6,455)
<u>Beginning Cash Position</u>	<u>52,725</u>	<u>67,647</u>	<u>(14,922)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 106,299	\$ 112,754	\$ (6,455)	\$ 106,299	\$ 112,754	\$ (6,455)

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers In	\$ -	\$ 386,000	\$ (386,000)	\$ 66,000	\$ 586,000	\$ (520,000)
Miscellaneous	308	-	308	308	-	308
Total Receipts	\$ 308	\$ 386,000	\$ (385,692)	\$ 66,308	\$ 586,000	\$ (519,692)
Disbursements						
Professional and Contractual Services	\$ 145,129	\$ 14,655	\$ 130,474	\$ 170,665	\$ 30,521	\$ 140,144
Materials and Supplies	27,267	17,428	9,839	28,321	21,615	6,706
Payment to City	169,663	169,663		339,327	339,327	
Other	-	-	-	-	-	-
Total Disbursements	\$ 342,059	\$ 201,746	\$ 140,313	\$ 538,312	\$ 391,462	\$ 146,850
Change in Cash Position	\$ (341,751)	\$ 184,254	\$ (526,005)	\$ (472,004)	\$ 194,538	\$ (666,542)
Beginning Cash Position	2,415,573	2,915,047	(499,474)	2,545,826	2,904,763	(358,937)
Ending Cash Position	\$ 2,073,822	\$ 3,099,301	\$ (1,025,479)	\$ 2,073,822	\$ 3,099,301	\$ (1,025,479)

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewer Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	7	21	(14)	14	33	(19)
Total Receipts	\$ 7	\$ 21	\$ (14)	\$ 14	\$ 33	\$ (19)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 7	\$ 21	\$ (14)	\$ 14	\$ 33	\$ (19)
<u>Beginning Cash Position</u>	<u>819,200</u>	<u>819,083</u>	<u>118</u>	<u>819,194</u>	<u>819,071</u>	<u>123</u>
Ending Cash Position²	\$ 819,207	\$ 819,104	\$ 104	\$ 819,207	\$ 819,104	\$ 104

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of February 28, 2022

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.

