

2022 LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT

NOVEMBER

Mayor Steve Collier
Utilities Chief Financial Officer Tyler Douthit
Utilities Superintendent Scott Salsbery





CITY OF LAWRENCE MUNICIPAL WATER WORKS TABLE OF CONTENTS

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SUMMARY



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2022

| | 11/30/2022 | 11/30/2021 | 11/30/2020 | 11/30/2019 | 11/30/2018 |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|
| Operating Fund | | | | | |
| 601 - Water Operating Fund | \$ 997,200 | \$ 1,003,675 | \$ 1,001,671 | \$ 1,002,970 | \$ 1,018,250 |
| Bond and Capital Improvement Funds | | | | | |
| 602 - Bond and Interest Sinking | \$ 973,877 | \$ 958,090 | \$ 793,109 | \$ 780,226 | \$ 768,334 |
| 603 - 2017 Water SRF Bond and Interest | 561,556 | 554,472 | 550,980 | 545,426 | 222,748 |
| 605 - Water Utility Bond Proceeds ¹ | 1,792,199 | 4,713,065 | 11,053,312 | 10,182 | 10,182 |
| 610 - Water '09 Bond Proceeds | - | - | - | - | - |
| 617 - Capital Improvement Fund | 6,446,917 | 5,690,658 | 3,725,252 | 3,185,402 | 3,390,099 |
| 619 - Water 2017 SRF Loan Fund | 38 | 38 | 620,533 | 1,465,628 | 3,445,054 |
| Total Restricted Funds | \$ 9,774,587 | \$ 11,916,323 | \$ 16,743,187 | \$ 5,986,864 | \$ 7,836,417 |
| Restricted Debt Service Reserve Funds | | | | | |
| 604 - Water Bond Debt Service Reserve | \$ 540,982 | \$ 509,823 | \$ 464,732 | \$ 417,232 | \$ 364,258 |
| 614 - Water Debt Service Reserve '09 ² | - | - | - | - | - |
| Total Debt Service Reserve Funds | \$ 540,982 | \$ 509,823 | \$ 464,732 | \$ 417,232 | \$ 364,258 |
| Total Water Utility Cash Position | \$ 11,312,768 | \$ 13,429,821 | \$ 18,209,589 | \$ 7,407,067 | \$ 9,218,925 |

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**



OPERATING FUND



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

*Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of November 30, 2022*

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Operating Receipts | | | | | | |
| Residential Metered Sales | \$ 598,535 | \$ 664,960 | \$ (66,425) | \$ 6,832,307 | \$ 6,974,965 | \$ (142,658) |
| Commercial Metered Sales | 258,655 | 298,782 | (40,127) | 2,682,707 | 2,675,928 | 6,779 |
| Private Fire Protection | 47,185 | 46,917 | 268 | 520,073 | 516,038 | 4,034 |
| Hydrant Fees | 27,690 | 45,088 | (17,398) | 293,537 | 310,819 | (17,282) |
| Penalties | 16,232 | 20,797 | (4,565) | 192,068 | 188,484 | 3,583 |
| New Meters | 1,492 | 3,191 | (1,699) | 59,329 | 39,297 | 20,032 |
| Miscellaneous | 1,900 | 1,845 | 55 | 25,203 | 31,978 | (6,775) |
| Total Operating Receipts | \$ 951,688 | \$ 1,081,578 | \$ (129,890) | \$ 10,605,224 | \$ 10,737,510 | \$ (132,286) |
| Operating Disbursements | | | | | | |
| Salaries and Benefits | \$ 155,521 | \$ 129,224 | \$ 26,297 | \$ 1,780,431 | \$ 1,584,109 | \$ 196,322 |
| Professional and Contractual Services | 33,587 | 16,749 | 16,838 | 453,547 | 262,931 | 190,616 |
| Materials and Supplies | 24,753 | 12,509 | 12,244 | 309,876 | 242,819 | 67,056 |
| Transportation Expense | 7,477 | 4,137 | 3,340 | 88,576 | 55,755 | 32,821 |
| Insurance Expense | - | - | - | 98,354 | 92,827 | 5,527 |
| Chemicals | 21,035 | 6,628 | 14,407 | 132,242 | 76,178 | 56,065 |
| Rental of Equipment | 985 | 751 | 234 | 11,294 | 11,565 | (270) |
| Purchased Power | 38,344 | 606 | 37,738 | 337,568 | 278,407 | 59,161 |
| Miscellaneous Expense | 59,006 | 62,685 | (3,679) | 1,316,474 | 864,780 | 451,694 |
| Contractual Payment to City ³ | - | - | - | - | - | - |
| Total Operating Disbursements | \$ 340,708 | \$ 233,288 | \$ 107,420 | \$ 4,528,363 | \$ 3,469,371 | \$ 1,058,992 |
| Net Operating Receipts/(Disbursements) | \$ 610,980 | \$ 848,290 | \$ (237,310) | \$ 6,076,861 | \$ 7,268,139 | \$ (1,191,278) |
| Net Operating Margin | 64.2% | 78.4% | -14.2% | 57.3% | 67.7% | -10.4% |
| Non-Operating Receipts | | | | | | |
| EDU Fees | \$ 3,000 | \$ 9,000 | \$ (6,000) | \$ 160,391 | \$ 93,190 | \$ 67,201 |
| Other Receipts | 8,124 | 10,972 | (2,848) | 135,732 | 114,158 | 21,574 |
| Total Non-Operating Receipts | \$ 11,124 | \$ 19,972 | \$ (8,848) | \$ 296,123 | \$ 207,348 | \$ 88,775 |
| Non-Operating Disbursements | | | | | | |
| Transfers to Water Bond and Interest Fund | \$ 158,432 | \$ 158,538 | \$ (106) | \$ 1,742,753 | \$ 1,743,917 | \$ (1,164) |
| Transfers to Water Debt Service Reserve Fund | - | 3,752 | (3,752) | 22,509 | 41,266 | (18,757) |
| Loan Payment to Sewer Utility | - | - | - | - | - | - |
| Principal Payment | - | - | - | - | - | - |
| Interest Expense | - | - | - | - | - | - |
| Capital Leases | - | - | - | - | - | - |
| Other | 5,820 | (45,207) | 51,026 | (32,290) | (75,689) | 43,399 |
| Other Transfers-Out | - | - | - | - | - | - |
| Transfers to Water Capital Improvement Fund | 461,000 | 755,000 | (294,000) | 4,644,457 | 5,767,000 | (1,122,543) |
| Total Non-Operating Disbursements | \$ 625,252 | \$ 872,083 | \$ (246,831) | \$ 6,377,429 | \$ 7,476,494 | \$ (1,099,065) |
| Change in Cash Position - Net Receipts | \$ (3,148) | \$ (3,821) | \$ 673 | \$ (4,445) | \$ (1,007) | \$ (3,438) |
| Beginning Cash Position | 1,000,348 | 1,007,496 | (7,148) | 1,001,644 | 1,004,682 | (3,037) |
| Ending Cash Position | \$ 997,200 | \$ 1,003,675 | \$ (6,475) | \$ 997,200 | \$ 1,003,675 | \$ (6,475) |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: November 30

| | MONTH-TO-DATE | | | | |
|---|-------------------|---------------------|---------------------|---------------------|---------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Operating Receipts | | | | | |
| Residential Metered Sales | \$ 598,535 | \$ 664,960 | \$ 665,442 | \$ 488,887 | \$ 491,654 |
| Commercial Metered Sales | 258,655 | 298,782 | 231,748 | 196,586 | 196,601 |
| Private Fire Protection | 47,185 | 46,917 | 42,644 | 23,902 | 26,407 |
| Hydrant Fees | 27,690 | 45,088 | 19,546 | 13,762 | 14,143 |
| Penalties | 16,232 | 20,797 | 8,975 | 17,793 | 17,564 |
| New Meters | 1,492 | 3,191 | 3,128 | 6,158 | 4,184 |
| Miscellaneous | 1,900 | 1,845 | 1,791 | 4,239 | 2,717 |
| Total Operating Receipts | \$ 951,688 | \$ 1,081,578 | \$ 973,275 | \$ 751,327 | \$ 753,270 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 155,521 | \$ 129,224 | \$ 126,224 | \$ 104,816 | \$ 117,529 |
| Professional and Contractual Services | 33,587 | 16,749 | 26,226 | 44,595 | 28,927 |
| Materials and Supplies | 24,753 | 12,509 | 20,737 | 28,331 | 26,446 |
| Transportation Expense | 7,477 | 4,137 | 13,656 | 6,362 | 1,445 |
| Insurance Expense | - | - | - | - | - |
| Chemicals | 21,035 | 6,628 | 11,163 | 2,520 | 2,205 |
| Rental of Equipment | 985 | 751 | 722 | - | 212 |
| Purchased Power | 38,344 | 606 | 40,635 | 23,442 | 29,288 |
| Miscellaneous Expense | 59,006 | 62,685 | 69,975 | 47,869 | 56,711 |
| Contractual Payment to City ³ | - | - | - | - | - |
| Total Operating Disbursements | \$ 340,708 | \$ 233,288 | \$ 309,338 | \$ 257,935 | \$ 262,762 |
| Net Operating Receipts/(Disbursements) | \$ 610,980 | \$ 848,290 | \$ 663,937 | \$ 493,392 | \$ 490,508 |
| Net Operating Margin | 64.2% | 78.4% | 68.2% | 65.7% | 65.1% |
| Non-Operating Receipts | | | | | |
| EDU Fees | \$ 3,000 | \$ 9,000 | \$ 7,500 | \$ 16,590 | \$ 10,500 |
| Other Receipts | 8,124 | 10,972 | 8,018 | 17,349 | 9,774 |
| Total Non-Operating Receipts | \$ 11,124 | \$ 19,972 | \$ 15,518 | \$ 33,939 | \$ 20,274 |
| Non-Operating Disbursements | | | | | |
| Transfers to Water Bond and Interest Fund | \$ 158,432 | \$ 158,538 | \$ 127,593 | \$ 127,427 | \$ 97,842 |
| Transfers to Water Debt Service Reserve Fund | - | 3,752 | 3,752 | 3,752 | 3,752 |
| Loan Payment to Sewer Utility | - | - | - | - | - |
| Principal Payment | - | - | - | - | - |
| Interest Expense | - | - | - | - | 34,562 |
| Capital Leases | - | - | - | - | 83,922 |
| Other | 5,820 | (45,207) | (1,677) | 7,920 | 9,080 |
| Other Transfers-Out | - | - | - | - | - |
| Transfers to Water Capital Improvement Fund | 461,000 | 755,000 | 550,000 | 400,000 | 350,000 |
| Total Non-Operating Disbursements | \$ 625,252 | \$ 872,083 | \$ 679,668 | \$ 539,098 | \$ 579,158 |
| Change in Cash Position - Net Receipts | \$ (3,148) | \$ (3,821) | \$ (212) | \$ (11,767) | \$ (68,376) |
| Beginning Cash Position | 1,000,348 | 1,007,496 | 1,001,883 | 1,014,737 | 1,086,626 |
| Ending Cash Position | \$ 997,200 | \$ 1,003,675 | \$ 1,001,671 | \$ 1,002,970 | \$ 1,018,250 |

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ending: November 30

| | YEAR-TO-DATE | | | | |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Operating Receipts | | | | | |
| Residential Metered Sales | \$ 6,832,307 | \$ 6,974,965 | \$ 6,989,935 | \$ 6,041,558 | \$ 5,808,034 |
| Commercial Metered Sales | 2,682,707 | 2,675,928 | 2,587,667 | 2,456,323 | 2,405,116 |
| Private Fire Protection | 520,073 | 516,038 | 497,245 | 428,960 | 386,809 |
| Hydrant Fees | 293,537 | 310,819 | 275,659 | 235,887 | 224,783 |
| Penalties | 192,068 | 188,484 | 81,371 | 204,525 | 215,331 |
| New Meters | 59,329 | 39,297 | 64,579 | 40,429 | 62,085 |
| Miscellaneous | 25,203 | 31,978 | 21,476 | 28,963 | 76,726 |
| Total Operating Receipts | \$ 10,605,224 | \$ 10,737,510 | \$ 10,517,931 | \$ 9,436,646 | \$ 9,178,884 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 1,780,431 | \$ 1,584,109 | \$ 1,510,220 | \$ 1,466,331 | \$ 1,424,047 |
| Professional and Contractual Services | 453,547 | 262,931 | 384,925 | 436,658 | 427,573 |
| Materials and Supplies | 309,876 | 242,819 | 214,070 | 312,449 | 439,240 |
| Transportation Expense | 88,576 | 55,755 | 62,598 | 51,604 | 70,104 |
| Insurance Expense | 98,354 | 92,827 | 82,049 | 75,232 | 72,515 |
| Chemicals | 132,242 | 76,178 | 69,369 | 76,854 | 77,453 |
| Rental of Equipment | 11,294 | 11,565 | 7,752 | 8,997 | 7,736 |
| Purchased Power | 337,568 | 278,407 | 286,868 | 290,273 | 344,366 |
| Miscellaneous Expense | 1,316,474 | 864,780 | 889,739 | 739,125 | 822,623 |
| Contractual Payment to City ³ | - | - | - | - | - |
| Total Operating Disbursements | \$ 4,528,363 | \$ 3,469,371 | \$ 3,507,591 | \$ 3,457,522 | \$ 3,685,656 |
| Net Operating Receipts/(Disbursements) | \$ 6,076,861 | \$ 7,268,139 | \$ 7,010,340 | \$ 5,979,123 | \$ 5,493,228 |
| Net Operating Margin | 57.3% | 67.7% | 66.7% | 63.4% | 59.8% |
| Non-Operating Receipts | | | | | |
| EDU Fees | \$ 160,391 | \$ 93,190 | \$ 367,925 | \$ 105,040 | \$ 199,790 |
| Other Receipts | 135,732 | 114,158 | 149,829 | 120,289 | 166,050 |
| Total Non-Operating Receipts | \$ 296,123 | \$ 207,348 | \$ 517,754 | \$ 225,329 | \$ 365,840 |
| Non-Operating Disbursements | | | | | |
| Transfers to Water Bond and Interest Fund | \$ 1,742,753 | \$ 1,743,917 | \$ 1,403,528 | \$ 1,401,694 | \$ 1,076,259 |
| Transfers to Water Debt Service Reserve Fund | 22,509 | 41,266 | 41,266 | 41,266 | 41,266 |
| Loan Payment to Sewer Utility | - | - | - | - | 875,259 |
| Principal Payment | - | - | - | - | - |
| Interest Expense | - | - | - | - | 71,066 |
| Capital Leases | - | - | - | - | 176,575 |
| Other | (32,290) | (75,689) | 17,455 | 8,751 | (9,058) |
| Other Transfers-Out | - | - | - | - | - |
| Transfers to Water Capital Improvement Fund | 4,644,457 | 5,767,000 | 6,070,000 | 4,785,000 | 3,714,741 |
| Total Non-Operating Disbursements | \$ 6,377,429 | \$ 7,476,494 | \$ 7,532,249 | \$ 6,236,712 | \$ 5,946,109 |
| Change in Cash Position - Net Receipts | \$ (4,445) | \$ (1,007) | \$ (4,154) | \$ (32,260) | \$ (87,040) |
| Beginning Cash Position | 1,001,644 | 1,004,682 | 1,005,825 | 1,035,230 | 1,105,291 |
| Ending Cash Position | \$ 997,200 | \$ 1,003,675 | \$ 1,001,671 | \$ 1,002,970 | \$ 1,018,250 |

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

BOND & CAPITAL IMPROVEMENT FUNDS



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|--------------------------------|----------------------|-------------------|------------------|---------------------|---------------------|--------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 115,125 | \$ 115,208 | \$ (83) | \$ 1,266,380 | \$ 1,267,287 | \$ (908) |
| Miscellaneous | - | - | - | - | - | - |
| Total Receipts | \$ 115,125 | \$ 115,208 | \$ (83) | \$ 1,266,380 | \$ 1,267,287 | \$ (908) |
| Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | 291,503 | 304,498 | (12,995) |
| Other | - | - | - | 1,000 | 4,700 | (3,700) |
| Total Disbursements | \$ - | \$ - | \$ - | \$ 292,503 | \$ 309,198 | \$ (16,695) |
| Change in Cash Position | \$ 115,125 | \$ 115,208 | \$ (83) | \$ 973,877 | \$ 958,090 | \$ 15,788 |
| <u>Beginning Cash Position</u> | <u>858,752</u> | <u>842,882</u> | <u>15,870</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Cash Position | \$ 973,877 | \$ 958,090 | \$ 15,788 | \$ 973,877 | \$ 958,090 | \$ 15,788 |

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|--------------------------------|-------------------|-------------------|-----------------|--------------------|--------------------|-----------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 43,307 | \$ 43,330 | \$ (23) | \$ 476,373 | \$ 476,630 | \$ (257) |
| Miscellaneous | 1,173 | 4 | 1,169 | 3,696 | 44 | 3,652 |
| Total Receipts | \$ 44,480 | \$ 43,334 | \$ 1,146 | \$ 480,070 | \$ 476,674 | \$ 3,395 |
| Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ 364,000 | \$ 357,000 | \$ 7,000 |
| Interest | - | - | - | 152,320 | 159,530 | (7,210) |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ - | \$ - | \$ 516,320 | \$ 516,530 | \$ (210) |
| Change in Cash Position | \$ 44,480 | \$ 43,334 | \$ 1,146 | \$ (36,250) | \$ (39,856) | \$ 3,605 |
| Beginning Cash Position | 517,076 | 511,138 | 5,938 | 597,806 | 594,328 | 3,479 |
| Ending Cash Position | \$ 561,556 | \$ 554,472 | \$ 7,084 | \$ 561,556 | \$ 554,472 | \$ 7,084 |



City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---------------------------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Interest on Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bond Proceeds | - | - | - | - | - | - |
| Total Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Disbursements | | | | | | |
| Professional and Contractual Services | \$ 74,777 | \$ 264,138 | \$ (189,360) | \$ 2,493,814 | \$ 5,621,873 | \$ (3,128,059) |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ 74,777 | \$ 264,138 | \$ (189,360) | \$ 2,493,814 | \$ 5,621,873 | \$ (3,128,059) |
| Change in Cash Position | \$ (74,777) | \$ (264,138) | \$ 189,360 | \$ (2,493,814) | \$ (5,621,873) | \$ 3,128,059 |
| Beginning Cash Position | 1,866,976 | 4,977,203 | (3,110,227) | 4,286,013 | 10,334,939 | (6,048,926) |
| Ending Cash Position | \$ 1,792,199 | \$ 4,713,065 | \$ (2,920,867) | \$ 1,792,199 | \$ 4,713,065 | \$ (2,920,867) |

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 461,000 | \$ 755,000 | \$ (294,000) | \$ 4,644,457 | \$ 5,767,000 | \$ (1,122,543) |
| Miscellaneous | - | - | - | 31,673 | 45,581 | (13,909) |
| Total Receipts | \$ 461,000 | \$ 755,000 | \$ (294,000) | \$ 4,676,130 | \$ 5,812,581 | \$ (1,136,452) |
| Disbursements | | | | | | |
| Professional and Contractual Services | \$ 92,841 | \$ 42,333 | \$ 50,509 | \$ 1,778,031 | \$ 2,126,254 | \$ (348,223) |
| Payment In Lieu of Taxes ³ | 89,375 | 89,375 | - | 983,125 | 983,125 | - |
| Other | 19,175 | 25,986 | (6,812) | 1,482,818 | 1,297,071 | 185,747 |
| Total Disbursements | \$ 201,391 | \$ 157,694 | \$ 43,697 | \$ 4,243,974 | \$ 4,406,450 | \$ (162,476) |
| Change in Cash Position | \$ 259,609 | \$ 597,306 | \$ (337,697) | \$ 432,156 | \$ 1,406,132 | \$ (973,976) |
| Beginning Cash Position | 6,187,308 | 5,093,352 | 1,093,956 | 6,014,761 | 4,284,526 | 1,730,235 |
| Ending Cash Position | \$ 6,446,917 | \$ 5,690,658 | \$ 756,259 | \$ 6,446,917 | \$ 5,690,658 | \$ 756,259 |



City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|--------------------------------|---------------|--------------|-------------|--------------|--------------|-------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| 2017 SRF Bond Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | - | - | - | - | - |
| Total Receipts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Disbursements | | | | | | |
| Engineering | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounting | - | - | - | - | - | - |
| Legal | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Cash Position | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Beginning Cash Position | 38 | 38 | - | 38 | 38 | - |
| Ending Cash Position | \$ 38 | \$ 38 | \$ - | \$ 38 | \$ 38 | \$ - |

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**



RESTRICTED DEBT SERVICE FUNDS

City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|-------------------|-------------------|---------------------|-------------------|--------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers-In | \$ - | \$ 3,752 | \$ (3,752) | \$ 22,509 | \$ 41,266 | \$ (18,757) |
| Miscellaneous | 1,344 | 4 | 1,340 | 4,894 | 68 | 4,826 |
| Total Receipts | \$ 1,344 | \$ 3,756 | \$ (2,412) | \$ 27,403 | \$ 41,335 | \$ (13,932) |
| Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Bank Service Charges | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Cash Position | \$ 1,344 | \$ 3,756 | \$ (2,412) | \$ 27,403 | \$ 41,335 | \$ (13,932) |
| Beginning Cash Position | 539,638 | 506,067 | 33,571 | 513,579 | 468,488 | 45,090 |
| Ending Cash Position⁴ | \$ 540,982 | \$ 509,823 | \$ 31,159 | \$ 540,982 | \$ 509,823 | \$ 31,159 |

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of November 30, 2022

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(4) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS TABLE OF CONTENTS

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**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

SUMMARY



City of Lawrence - Municipal Sewage Works Utility
Summary - All Funds

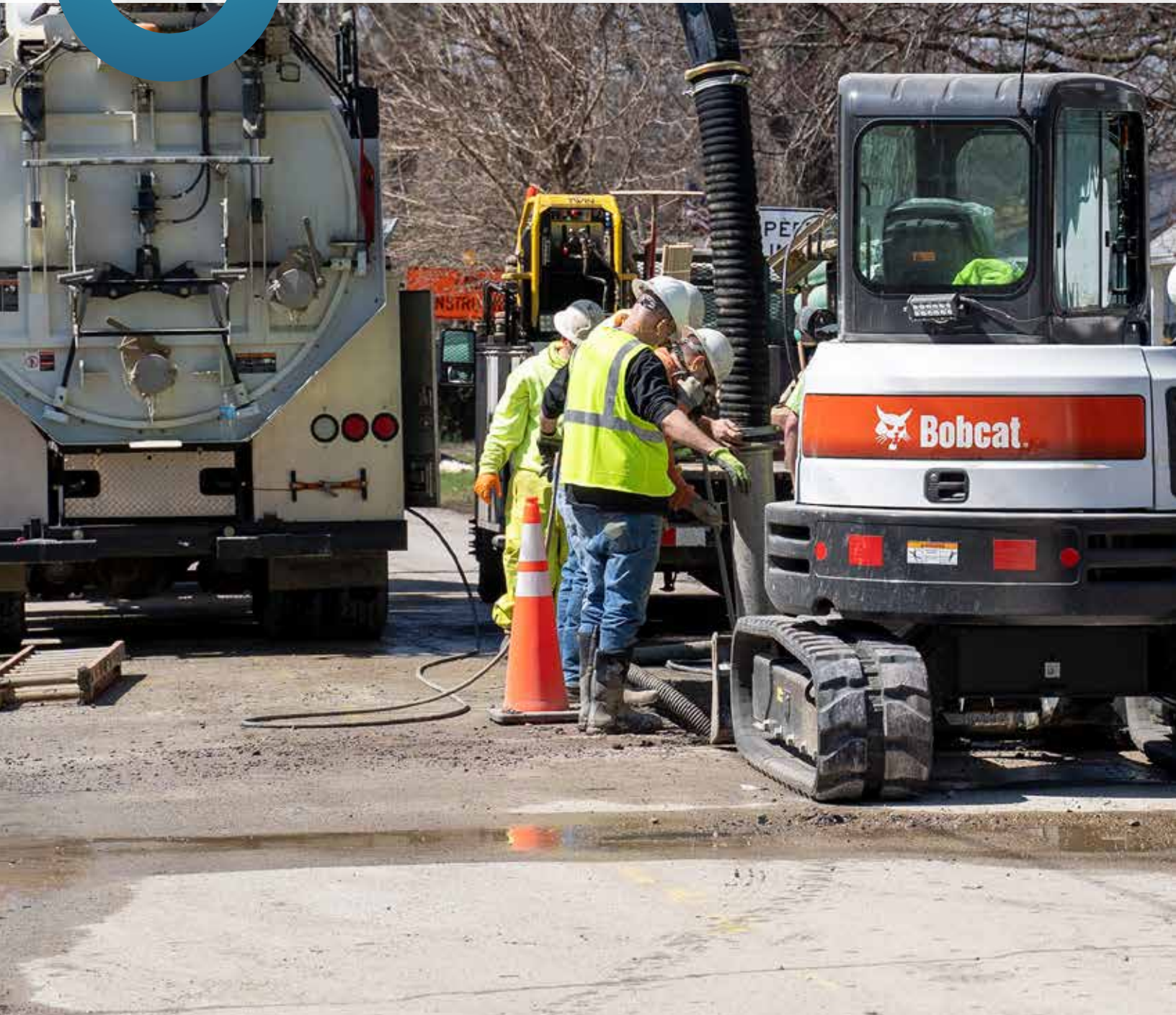
Net Cash Position Summary
As of November 30, 2022

| | 11/30/2022 | 11/30/2021 | 11/30/2020 | 11/30/2019 | 11/30/2018 |
|--|----------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Fund | | | | | |
| 606 - Sewer Operating Fund | \$ 999,628 | \$ 1,002,302 | \$ 1,002,189 | \$ 1,006,707 | \$ 1,504,070 |
| Bond and Capital Improvement Funds | | | | | |
| 607 - Sewer Bond and Interest Sinking | \$ 321,047 | \$ 430,632 | \$ 233,652 | \$ 429,107 | \$ 422,910 |
| 609 - Sewer Bond Proceeds | 19,746,528 | - | - | - | - |
| 611 - Sewer '09 Bond Proceeds | - | - | - | - | - |
| 616 - Sewer SRF Loan Fund | - | - | - | - | - |
| 618 - Sewer Capital Improvement | 1,026,728 | 2,623,331 | 2,979,038 | 3,276,503 | 2,878,292 |
| Total Restricted Funds | \$ 21,094,303 | \$ 3,053,963 | \$ 3,212,691 | \$ 3,705,610 | \$ 3,301,202 |
| Restricted Debt Service Reserve Funds | | | | | |
| 608 - Sewer Debt Service Reserve | \$ 826,688 | \$ 819,187 | \$ 819,062 | \$ 814,234 | \$ 796,920 |
| 615 - Sewer Debt Service Reserve '09 | - | - | - | - | - |
| Total Debt Service Reserve Funds | \$ 826,688 | \$ 819,187 | \$ 819,062 | \$ 814,234 | \$ 796,920 |
| Total Sewer Utility Net Cash Position | \$ 22,920,619 | \$ 4,875,452 | \$ 5,033,941 | \$ 5,526,551 | \$ 5,602,192 |

See page 30 for Notes to Financial Statements

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---|-------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Operating Receipts | | | | | | |
| Residential Flat Rate Sales | \$ 395,375 | \$ 401,249 | \$ (5,874) | \$ 4,142,828 | \$ 4,172,799 | \$ (29,971) |
| Commercial Metered Sales | 255,736 | 287,251 | (31,516) | 2,496,017 | 2,476,954 | 19,064 |
| Residential Metered Sales | 54,384 | 52,447 | 1,937 | 673,100 | 719,918 | (46,817) |
| Penalties | 12,784 | 20,245 | (7,461) | 168,263 | 168,775 | (512) |
| Miscellaneous Receipts | 1,880 | 27,819 | (25,939) | 54,540 | 68,790 | (14,250) |
| Total Operating Receipts | \$ 720,159 | \$ 789,012 | \$ (68,853) | \$ 7,534,749 | \$ 7,607,235 | \$ (72,486) |
| Operating Disbursements | | | | | | |
| Salaries and Benefits | \$ 103,163 | \$ 110,914 | \$ (7,751) | \$ 1,288,772 | \$ 1,356,166 | \$ (67,395) |
| Treatment Expense | 229,202 | - | 229,202 | 3,451,326 | 2,345,979 | 1,105,346 |
| Professional and Contractual Services | 9,906 | 11,250 | (1,344) | 282,941 | 188,828 | 94,113 |
| Materials and Supplies | 2,521 | 5,840 | (3,319) | 93,399 | 72,330 | 21,068 |
| Transportation Expense | 5,216 | 5,599 | (383) | 65,611 | 51,695 | 13,916 |
| Insurance Expense | - | 1,195 | (1,195) | 98,354 | 94,022 | 4,332 |
| Rental of Equipment | 328 | 751 | (423) | 6,144 | 36,620 | (30,476) |
| Purchased Power | 8,030 | 61 | 7,969 | 114,773 | 86,011 | 28,763 |
| Contractual Payment to City ¹ | - | - | - | - | - | - |
| Miscellaneous Expense | 47,707 | 52,635 | (4,927) | 730,578 | 670,044 | 60,535 |
| Total Operating Disbursements | \$ 406,073 | \$ 188,246 | \$ 217,828 | \$ 6,131,897 | \$ 4,901,695 | \$ 1,230,202 |
| Net Operating Receipts/(Disbursements) | \$ 314,085 | \$ 600,766 | \$ (286,681) | \$ 1,402,852 | \$ 2,705,541 | \$ (1,302,688) |
| Non-Operating Receipts | | | | | | |
| EDU Fee | \$ 3,000 | \$ 9,000 | \$ (6,000) | \$ 159,850 | \$ 90,350 | \$ 69,500 |
| Loan Payment from Water Utility | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Non-Operating Receipts | \$ 3,000 | \$ 9,000 | \$ (6,000) | \$ 159,850 | \$ 90,350 | \$ 69,500 |
| Non-Operating Disbursements | | | | | | |
| Transfers-Out | \$ 149,574 | \$ 669,106 | \$ (519,533) | \$ 1,517,850 | \$ 2,791,117 | \$ (1,273,267) |
| Loan Payment to Water Utility | - | - | - | - | - | - |
| Interest Expense | - | - | - | - | - | - |
| Principal Payment | - | - | - | - | - | - |
| Capital Leases | - | - | - | - | - | - |
| Accounts Payable | (118) | (226) | 108 | 169 | 3,929 | (3,760) |
| Other | - | - | - | - | - | - |
| Total Non-Operating Receipts/(Disbursements) | \$ 149,455 | \$ 668,880 | \$ (519,425) | \$ 1,518,019 | \$ 2,795,046 | \$ (1,277,027) |
| Change in Cash Position - Net Receipts | \$ 167,630 | \$ (59,114) | \$ 226,744 | \$ 44,683 | \$ 844 | \$ 43,839 |
| Beginning Cash Position | 831,998 | 1,061,416 | (229,418) | 954,944 | 1,001,458 | (46,513) |
| Ending Cash Position | \$ 999,628 | \$ 1,002,302 | \$ (2,675) | \$ 999,628 | \$ 1,002,302 | \$ (2,675) |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: November 30

| | <u>MONTH-TO-DATE</u> | | | | |
|---|----------------------|---------------------|---------------------|---------------------|---------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Operating Receipts | | | | | |
| Residential Flat Rate Sales | \$ 395,375 | \$ 401,249 | \$ 369,019 | \$ 306,373 | \$ 349,261 |
| Commercial Metered Sales | 255,736 | 287,251 | 199,743 | 200,750 | 215,986 |
| Residential Metered Sales | 54,384 | 52,447 | 64,194 | 40,038 | 42,081 |
| Penalties | 12,784 | 20,245 | 14,061 | 17,209 | 16,769 |
| Miscellaneous Receipts | 1,880 | 27,819 | 8,550 | 8,130 | 2,200 |
| Total Operating Receipts | \$ 720,159 | \$ 789,012 | \$ 655,566 | \$ 572,500 | \$ 626,297 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 103,163 | \$ 110,914 | \$ 112,284 | \$ 87,205 | \$ 102,859 |
| Treatment Expense | 229,202 | - | - | 128,358 | 127,833 |
| Professional and Contractual Services | 9,906 | 11,250 | 14,688 | 16,822 | 13,670 |
| Materials and Supplies | 2,521 | 5,840 | 5,487 | 7,954 | 15,047 |
| Transportation Expense | 5,216 | 5,599 | 11,557 | 4,421 | 1,351 |
| Insurance Expense | - | 1,195 | - | - | - |
| Rental of Equipment | 328 | 751 | 722 | - | 212 |
| Purchased Power | 8,030 | 61 | 6,504 | 6,449 | 8,952 |
| Contractual Payment to City ¹ | - | - | - | - | - |
| Miscellaneous Expense | 47,707 | 52,635 | 60,680 | 42,117 | 52,790 |
| Total Operating Disbursements | \$ 406,073 | \$ 188,246 | \$ 211,921 | \$ 293,326 | \$ 322,714 |
| Net Operating Receipts/(Disbursements) | \$ 314,085 | \$ 600,766 | \$ 443,645 | \$ 279,174 | \$ 303,583 |
| Non-Operating Receipts | | | | | |
| EDU Fee | \$ 3,000 | \$ 9,000 | \$ 6,050 | \$ 18,000 | \$ 9,000 |
| Loan Payment from Water Utility | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Non-Operating Receipts | \$ 3,000 | \$ 9,000 | \$ 6,050 | \$ 18,000 | \$ 9,000 |
| Non-Operating Disbursements | | | | | |
| Transfers-Out | \$ 149,574 | \$ 669,106 | \$ 449,813 | \$ 294,623 | \$ 1,064,917 |
| Loan Payment to Water Utility | - | - | - | - | - |
| Interest Expense | - | - | - | - | - |
| Principal Payment | - | - | - | - | - |
| Capital Leases | - | - | - | - | - |
| Accounts Payable | (118) | (226) | 158 | 467 | 529 |
| Other | - | - | - | - | - |
| Total Non-Operating Receipts/(Disbursements) | \$ 149,455 | \$ 668,880 | \$ 449,971 | \$ 295,090 | \$ 1,065,446 |
| Change in Cash Position - Net Receipts | \$ 167,630 | \$ (59,114) | \$ (276) | \$ 2,085 | \$ (752,863) |
| Beginning Cash Position | 831,998 | 1,061,416 | 1,002,465 | 1,004,622 | 2,256,933 |
| Ending Cash Position | \$ 999,628 | \$ 1,002,302 | \$ 1,002,189 | \$ 1,006,707 | \$ 1,504,070 |

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: November 30

| | <u>YEAR-TO-DATE</u> | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 |
| Operating Receipts | | | | | |
| Residential Flat Rate Sales | \$ 4,142,828 | \$ 4,172,799 | \$ 4,048,278 | \$ 4,013,629 | \$ 4,029,270 |
| Commercial Metered Sales | 2,496,017 | 2,476,954 | 2,416,981 | 2,566,057 | 2,676,280 |
| Residential Metered Sales | 673,100 | 719,918 | 732,174 | 631,512 | 668,088 |
| Penalties | 168,263 | 168,775 | 90,763 | 202,309 | 208,586 |
| Miscellaneous Receipts | 54,540 | 68,790 | 55,135 | 35,038 | 51,468 |
| Total Operating Receipts | \$ 7,534,749 | \$ 7,607,235 | \$ 7,343,331 | \$ 7,448,545 | \$ 7,633,691 |
| Operating Disbursements | | | | | |
| Salaries and Benefits | \$ 1,288,772 | \$ 1,356,166 | \$ 1,261,262 | \$ 1,160,170 | \$ 1,234,253 |
| Treatment Expense | 3,451,326 | 2,345,979 | 2,041,997 | 2,118,906 | 1,884,430 |
| Professional and Contractual Services | 282,941 | 188,828 | 251,376 | 216,112 | 158,652 |
| Materials and Supplies | 93,399 | 72,330 | 52,137 | 63,839 | 178,725 |
| Transportation Expense | 65,611 | 51,695 | 55,327 | 47,784 | 47,346 |
| Insurance Expense | 98,354 | 94,022 | 82,049 | 75,232 | 72,515 |
| Rental of Equipment | 6,144 | 36,620 | 7,752 | 8,959 | 6,936 |
| Purchased Power | 114,773 | 86,011 | 92,055 | 104,160 | 98,943 |
| Contractual Payment to City ¹ | - | - | - | - | - |
| Miscellaneous Expense | 730,578 | 670,044 | 609,471 | 549,851 | 1,054,946 |
| Total Operating Disbursements | \$ 6,131,897 | \$ 4,901,695 | \$ 4,453,426 | \$ 4,345,013 | \$ 4,736,746 |
| Net Operating Receipts/(Disbursements) | \$ 1,402,852 | \$ 2,705,541 | \$ 2,889,905 | \$ 3,103,532 | \$ 2,896,945 |
| Non-Operating Receipts | | | | | |
| EDU Fee | \$ 159,850 | \$ 90,350 | \$ 348,880 | \$ 98,300 | \$ 192,000 |
| Loan Payment from Water Utility | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Non-Operating Receipts | \$ 159,850 | \$ 90,350 | \$ 348,880 | \$ 98,300 | \$ 192,000 |
| Non-Operating Disbursements | | | | | |
| Transfers-Out | \$ 1,517,850 | \$ 2,791,117 | \$ 3,241,944 | \$ 3,220,853 | \$ 4,714,086 |
| Loan Payment to Water Utility | - | - | - | - | (875,259) |
| Interest Expense | - | - | - | - | - |
| Principal Payment | - | - | - | - | - |
| Capital Leases | - | - | - | - | - |
| Accounts Payable | 169 | 3,929 | 525 | (910) | 207,236 |
| Other | - | - | - | - | - |
| Total Non-Operating Receipts/(Disbursements) | \$ 1,518,019 | \$ 2,795,046 | \$ 3,242,469 | \$ 3,219,943 | \$ 4,046,064 |
| Change in Cash Position - Net Receipts | \$ 44,683 | \$ 844 | \$ (3,684) | \$ (18,111) | \$ (957,118) |
| Beginning Cash Position | 954,944 | 1,001,458 | 1,005,873 | 1,024,818 | 2,461,188 |
| Ending Cash Position | \$ 999,628 | \$ 1,002,302 | \$ 1,002,189 | \$ 1,006,707 | \$ 1,504,070 |

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

BOND & CAPITAL IMPROVEMENT FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|--------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 53,574 | \$ 45,106 | \$ 8,467 | \$ 589,310 | \$ 498,117 | \$ 91,192 |
| Miscellaneous | 339 | 1 | 338 | 992 | 21,451 | (20,459) |
| Total Receipts | \$ 53,913 | \$ 45,107 | \$ 8,806 | \$ 590,302 | \$ 519,568 | \$ 70,734 |
| Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ 176,142 | \$ - | \$ 176,142 |
| Interest | - | - | - | 90,763 | 88,086 | 2,676 |
| Other | 1,500 | - | 1,500 | 2,350 | 850 | 1,500 |
| Total Disbursements | \$ 1,500 | \$ - | \$ 1,500 | \$ 269,255 | \$ 88,936 | \$ 180,318 |
| Change in Cash Position | \$ 52,413 | \$ 45,107 | \$ 7,306 | \$ 321,047 | \$ 430,632 | \$ (109,584) |
| Beginning Cash Position | 268,634 | 385,524 | (116,890) | - | - | - |
| Ending Cash Position | \$ 321,047 | \$ 430,632 | \$ (109,584) | \$ 321,047 | \$ 430,632 | \$ (109,584) |

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---------------------------------------|---------------------|---------------------|-----------------------|-----------------------|---------------------|-----------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers In | \$ 96,000 | \$ 624,000 | \$ (528,000) | \$ 931,074 | \$ 2,293,000 | \$ (1,361,926) |
| Miscellaneous | - | - | - | 454,305 | 36,513 | 417,792 |
| Total Receipts | \$ 96,000 | \$ 624,000 | \$ (528,000) | \$ 1,385,379 | \$ 2,329,513 | \$ (944,134) |
| Disbursements | | | | | | |
| Professional and Contractual Services | \$ 143,570 | \$ 76,003 | \$ 67,568 | \$ 718,273 | \$ 619,061 | \$ 99,213 |
| Materials and Supplies | 6,846 | 5,246 | 1,600 | 78,544 | 59,119 | 19,425 |
| Payment to City | 169,663 | 169,663 | | 1,866,296 | 1,866,296 | |
| Other | 19,155 | 13,969 | 5,186 | 241,364 | 66,470 | 174,895 |
| Total Disbursements | \$ 339,234 | \$ 264,880 | \$ 74,354 | \$ 2,904,478 | \$ 2,610,946 | \$ 293,532 |
| Change in Cash Position | \$ (243,234) | \$ 359,120 | \$ (602,354) | \$ (1,519,099) | \$ (281,432) | \$ (1,237,666) |
| Beginning Cash Position | 1,269,962 | 2,264,211 | (994,250) | 2,545,826 | 2,904,763 | (358,937) |
| Ending Cash Position | \$ 1,026,728 | \$ 2,623,331 | \$ (1,596,603) | \$ 1,026,728 | \$ 2,623,331 | \$ (1,596,603) |



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility

608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of November 30, 2022

| | <u>MONTH-TO-DATE</u> | | | <u>YEAR-TO-DATE</u> | | |
|---|----------------------|-------------------|-----------------|---------------------|-------------------|-----------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | 2,053 | 7 | 2,047 | 7,494 | 116 | 7,378 |
| Total Receipts | \$ 2,053 | \$ 7 | \$ 2,047 | \$ 7,494 | \$ 116 | \$ 7,378 |
| Disbursements | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Disbursements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Cash Position | \$ 2,053 | \$ 7 | \$ 2,047 | \$ 7,494 | \$ 116 | \$ 7,378 |
| Beginning Cash Position | 824,634 | 819,180 | 5,454 | 819,194 | 819,071 | 123 |
| Ending Cash Position² | \$ 826,688 | \$ 819,187 | \$ 7,501 | \$ 826,688 | \$ 819,187 | \$ 7,501 |

City of Lawrence - Municipal Sewage Works Utility
609 Sewer Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2022

| | MONTH-TO-DATE | | | YEAR-TO-DATE | | |
|---------------------------------------|----------------------|-------------|----------------------|----------------------|-------------|----------------------|
| | 2022 | 2021 | Change | 2022 | 2021 | Change |
| Receipts | | | | | | |
| Bond Proceeds | \$ 19,850,000 | \$ - | \$ 19,850,000 | \$ 19,850,000 | \$ - | \$ 19,850,000 |
| Transfers In | - | - | - | - | - | - |
| Total Receipts | \$ 19,850,000 | \$ - | \$ 19,850,000 | \$ 19,850,000 | \$ - | \$ 19,850,000 |
| Disbursements | | | | | | |
| Professional and Contractual Services | \$ 103,472 | \$ - | \$ 103,472 | \$ 103,472 | \$ - | \$ 103,472 |
| Materials and Supplies | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Total Disbursements | 103,472 | - | 103,472 | 103,472 | - | 103,472 |
| Change in Cash Position | \$ 19,746,528 | \$ - | \$ 19,746,528 | \$ 19,746,528 | \$ - | \$ 19,746,528 |
| Beginning Cash Position | - | - | - | - | - | - |
| Ending Cash Position | \$ 19,746,528 | \$ - | \$ 19,746,528 | \$ 19,746,528 | \$ - | \$ 19,746,528 |

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of November 30, 2022

Notes:

- (1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.
- (2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
-

