

AUGUST 2023

LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT



Mayor Steve Collier
Utilities Chief Financial Officer Tyler Douthit
Utilities Superintendent Scott Salsbery

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS
TABLE OF CONTENTS**

04	Net Cash Position
	OPERATING FUND
07	Statement of Receipts, Disbursements, Net Cash Position As of August 31, 2023
08	For the Month Ended: August 31, 2023
09	For the YTD Period Ended: August 31, 2023
	BOND AND CAPITAL IMPROVEMENT FUNDS
10	602 - Bond & Interest Sinking
11	603 - 2017 Water SRF Bond & Interest
12	605 - Water '09 Bond Proceeds
13	617 - Capital Improvement Fund
14	619 - Water 2017 SRF Loan Fund
	RESTRICTED DEBT SERVICE FUNDS
16	604 - Water Bond Debt Service Reserve
17	Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of August 31, 2023

	8/31/2023	8/31/2022	8/31/2021	8/31/2020	8/31/2019
Operating Fund					
601 - Water Operating Fund	\$ 1,000,357	\$ 1,049,378	\$ 1,095,038	\$ 1,004,085	\$ 1,007,913
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 644,049	\$ 628,501	\$ 613,466	\$ 540,354	\$ 527,970
603 - 2017 Water SRF Bond and Interest	447,182	428,911	389,822	420,932	413,441
605 - Water Utility Bond Proceeds ¹	164,330	1,986,883	5,812,448	12,166,805	10,182
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	6,717,016	6,571,769	5,319,647	3,946,643	3,565,058
619 - Water 2017 SRF Loan Fund	38	38	38	622,527	1,539,112
Total Restricted Funds	\$ 7,972,615	\$ 9,616,102	\$ 12,135,420	\$ 17,697,260	\$ 6,055,762
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 559,431	\$ 537,597	\$ 498,556	\$ 453,451	\$ 404,059
614 - Water Debt Service Reserve '09 ²	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 559,431	\$ 537,597	\$ 498,556	\$ 453,451	\$ 404,059
Total Water Utility Cash Position	\$ 9,532,404	\$ 11,203,078	\$ 13,729,013	\$ 19,154,795	\$ 7,467,735



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

OPERATING FUND



City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Metered Sales	\$ 763,033	\$ 841,860	\$ (78,827)	\$ 4,979,118	\$ 4,953,363	\$ 25,756
Commercial Metered Sales	293,283	300,198	(6,916)	1,874,650	1,898,758	(24,108)
Private Fire Protection	51,164	56,375	(5,211)	385,826	384,601	1,224
Hydrant Fees	29,181	33,920	(4,740)	220,026	218,399	1,627
Penalties	18,632	20,349	(1,717)	132,600	140,422	(7,821)
New Meters	1,834	8,433	(6,600)	27,594	48,513	(20,919)
Miscellaneous	-	3,060	(3,060)	755,553	19,503	736,050
Total Operating Receipts	\$ 1,157,126	\$ 1,264,194	\$ (107,068)	\$ 8,375,368	\$ 7,663,558	\$ 711,810
Operating Disbursements						
Salaries and Benefits	\$ 170,296	\$ 151,568	\$ 18,728	\$ 1,439,407	\$ 1,276,590	\$ 162,817
Professional and Contractual Services	59,801	20,417	39,384	385,455	300,705	84,750
Materials and Supplies	22,474	39,754	(17,280)	208,042	182,242	25,799
Transportation Expense	12,946	8,767	4,179	52,914	54,158	(1,244)
Insurance Expense	-	-	-	85,219	73,391	11,828
Chemicals	25,524	13,221	12,303	112,452	79,029	33,424
Rental of Equipment	1,012	694	317	7,976	8,287	(311)
Purchased Power	27,021	27,879	(858)	241,527	234,469	7,058
Miscellaneous Expense	73,609	56,693	16,916	819,640	619,892	199,748
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 392,683	\$ 318,993	\$ 73,690	\$ 3,352,632	\$ 2,828,762	\$ 523,870
Net Operating Receipts/(Disbursements)	\$ 764,443	\$ 945,201	\$ (180,758)	\$ 5,022,736	\$ 4,834,796	\$ 187,940
Net Operating Margin	66.1%	74.8%	-8.7%	60.0%	63.1%	-3.1%
Non-Operating Receipts						
EDU Fees	\$ 4,500	\$ 18,000	\$ (13,500)	\$ 81,600	\$ 134,891	\$ (53,291)
Other Receipts	7,821	22,080	(14,258)	77,150	100,397	(23,247)
Total Non-Operating Receipts	\$ 12,321	\$ 40,080	\$ (27,758)	\$ 158,750	\$ 235,288	\$ (76,538)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 72	\$ 1,268,037	\$ 1,267,457	\$ 580
Transfers to Water Debt Service Reserve Fund	-	-	-	-	22,509	(22,509)
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(2,674)	(25,068)	22,395	14,159	(48,072)	62,232
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	621,000	850,000	(229,000)	3,903,000	3,780,457	122,543
Total Non-Operating Disbursements	\$ 776,831	\$ 983,364	\$ (206,533)	\$ 5,185,196	\$ 5,022,350	\$ 162,846
Change in Cash Position - Net Receipts	\$ (67)	\$ 1,917	\$ (1,984)	\$ (3,710)	\$ 47,734	\$ (51,444)
Beginning Cash Position	1,000,424	1,047,461	(47,038)	1,004,067	1,001,644	2,423
Ending Cash Position	\$ 1,000,357	\$ 1,049,378	\$ (49,021)	\$ 1,000,357	\$ 1,049,378	\$ (49,021)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: August 31

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 763,033	\$ 841,860	\$ 726,684	\$ 642,515	\$ 558,683
Commercial Metered Sales	293,283	300,198	278,717	239,463	244,642
Private Fire Protection	51,164	56,375	51,926	43,578	39,652
Hydrant Fees	29,181	33,920	30,745	27,270	20,728
Penalties	18,632	20,349	17,948	1,106	17,569
New Meters	1,834	8,433	1,064	6,590	8,230
Miscellaneous	-	3,060	1,845	2,016	1,739
Total Operating Receipts	\$ 1,157,126	\$ 1,264,194	\$ 1,108,928	\$ 962,537	\$ 891,243
Operating Disbursements					
Salaries and Benefits	\$ 170,296	\$ 151,568	\$ 133,907	\$ 143,549	\$ 146,296
Professional and Contractual Services	59,801	20,417	11,316	29,797	43,451
Materials and Supplies	22,474	39,754	23,474	22,096	37,045
Transportation Expense	12,946	8,767	4,580	3,596	6,917
Insurance Expense	-	-	-	-	20
Chemicals	25,524	13,221	8,478	10,166	7,166
Rental of Equipment	1,012	694	786	-	1,526
Purchased Power	27,021	27,879	50,056	23,956	25,420
Miscellaneous Expense	73,609	56,693	65,869	46,767	57,368
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 392,683	\$ 318,993	\$ 298,465	\$ 279,927	\$ 325,210
Net Operating Receipts/(Disbursements)	\$ 764,443	\$ 945,201	\$ 810,463	\$ 682,610	\$ 566,032
Net Operating Margin	66.1%	74.8%	73.1%	70.9%	63.5%
Non-Operating Receipts					
EDU Fees	\$ 4,500	\$ 18,000	\$ 3,000	\$ 18,150	\$ 21,300
Other Receipts	7,821	22,080	7,106	16,117	16,715
Total Non-Operating Receipts	\$ 12,321	\$ 40,080	\$ 10,106	\$ 34,267	\$ 38,015
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 158,538	\$ 127,593	\$ 127,427
Transfers to Water Debt Service Reserve Fund	-	-	3,751	3,751	3,751
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	(2,674)	(25,068)	2,934	14,926	6,713
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	621,000	850,000	570,000	590,000	515,000
Total Non-Operating Disbursements	\$ 776,831	\$ 983,364	\$ 735,224	\$ 736,271	\$ 652,891
Change in Cash Position - Net Receipts	\$ (67)	\$ 1,917	\$ 85,345	\$ (19,394)	\$ (48,844)
Beginning Cash Position	1,000,424	1,047,461	1,009,693	1,023,479	1,056,757
Ending Cash Position	\$ 1,000,357	\$ 1,049,378	\$ 1,095,038	\$ 1,004,085	\$ 1,007,913

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ending: August 31

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 4,979,118	\$ 4,953,363	\$ 5,033,075	\$ 4,824,159	\$ 4,303,331
Commercial Metered Sales	1,874,650	1,898,758	1,846,008	1,793,928	1,746,012
Private Fire Protection	385,826	384,601	380,350	359,072	321,526
Hydrant Fees	220,026	218,399	217,625	204,674	178,817
Penalties	132,600	140,422	133,218	57,906	150,034
New Meters	27,594	48,513	32,796	43,412	25,466
Miscellaneous	755,553	19,503	15,044	15,219	14,901
Total Operating Receipts	\$ 8,375,368	\$ 7,663,558	\$ 7,658,117	\$ 7,298,369	\$ 6,740,087
Operating Disbursements					
Salaries and Benefits	\$ 1,439,407	\$ 1,276,590	\$ 1,182,390	\$ 1,132,439	\$ 1,104,210
Professional and Contractual Services	385,455	300,705	184,703	274,353	278,403
Materials and Supplies	208,042	182,242	180,179	143,588	227,258
Transportation Expense	52,914	54,158	40,213	38,436	41,385
Insurance Expense	85,219	73,391	70,780	59,797	57,831
Chemicals	112,452	79,029	53,423	48,621	57,100
Rental of Equipment	7,976	8,287	9,276	5,585	7,468
Purchased Power	241,527	234,469	218,600	197,415	219,774
Miscellaneous Expense	819,640	619,892	658,155	626,142	546,880
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 3,352,632	\$ 2,828,762	\$ 2,597,719	\$ 2,526,375	\$ 2,540,309
Net Operating Receipts/(Disbursements)	\$ 5,022,736	\$ 4,834,796	\$ 5,060,398	\$ 4,771,994	\$ 4,199,779
Net Operating Margin	60.0%	63.1%	66.1%	65.4%	62.3%
Non-Operating Receipts					
EDU Fees	\$ 81,600	\$ 134,891	\$ 76,690	\$ 322,225	\$ 61,000
Other Receipts	77,150	100,397	85,361	103,550	76,842
Total Non-Operating Receipts	\$ 158,750	\$ 235,288	\$ 162,051	\$ 425,775	\$ 137,842
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,268,037	\$ 1,267,457	\$ 1,268,303	\$ 1,020,748	\$ 1,019,414
Transfers to Water Debt Service Reserve Fund	-	22,509	30,012	30,012	30,012
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	14,159	(48,072)	3,777	18,750	512
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	3,903,000	3,780,457	3,830,000	4,130,000	3,315,000
Total Non-Operating Disbursements	\$ 5,185,196	\$ 5,022,350	\$ 5,132,093	\$ 5,199,509	\$ 4,364,938
Change in Cash Position - Net Receipts	\$ (3,710)	\$ 47,734	\$ 90,356	\$ (1,740)	\$ (27,317)
Beginning Cash Position	1,004,067	1,001,644	1,004,682	1,005,825	1,035,230
Ending Cash Position	\$ 1,000,357	\$ 1,049,378	\$ 1,095,038	\$ 1,004,085	\$ 1,007,913



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

**BOND & CAPITAL
IMPROVEMENT FUNDS**



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 115,150	\$ 115,125	\$ 24	\$ 921,197	\$ 921,003	\$ 193
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,150	\$ 115,125	\$ 24	\$ 921,197	\$ 921,003	\$ 193
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	277,648	291,503	(13,855)
Other	-	1,000	(1,000)	-	1,000	(1,000)
Total Disbursements	\$ -	\$ 1,000	\$ (1,000)	\$ 277,648	\$ 292,503	\$ (14,855)
Change in Cash Position	\$ 115,150	\$ 114,125	\$ 1,024	\$ 643,549	\$ 628,501	\$ 15,048
Beginning Cash Position	528,900	514,375	14,524	500	-	500
Ending Cash Position	\$ 644,049	\$ 628,501	\$ 15,548	\$ 644,049	\$ 628,501	\$ 15,548

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2023</u>	<u>2022</u>	<u>Change</u>	<u>2023</u>	<u>2022</u>	<u>Change</u>
Receipts						
Transfers In	\$ 43,355	\$ 43,307	\$ 48	\$ 346,840	\$ 346,453	\$ 387
Miscellaneous	1,546	440	1,106	9,903	972	8,931
Total Receipts	\$ 44,901	\$ 43,747	\$ 1,154	\$ 356,743	\$ 347,425	\$ 9,318
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 364,000	\$ (364,000)
Interest	-	-	-	70,630	152,320	(81,690)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 70,630	\$ 516,320	\$ (445,690)
Change in Cash Position	\$ 44,901	\$ 43,747	\$ 1,154	\$ 286,113	\$ (168,895)	\$ 455,008
Beginning Cash Position	402,281	385,164	17,117	161,069	597,806	(436,737)
Ending Cash Position	\$ 447,182	\$ 428,911	\$ 18,271	\$ 447,182	\$ 428,911	\$ 18,271

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 502,034	\$ 330,180	\$ 171,855	\$ 1,515,962	\$ 2,299,130	\$ (783,168)
Other	-	-	-	-	-	-
Total Disbursements	\$ 502,034	\$ 330,180	\$ 171,855	\$ 1,515,962	\$ 2,299,130	\$ (783,168)
Change in Cash Position	\$ (502,034)	\$ (330,180)	\$ (171,855)	\$ (1,515,962)	\$ (2,299,130)	\$ 783,168
Beginning Cash Position	666,364	2,317,062	(1,650,698)	1,680,292	4,286,013	(2,605,721)
Ending Cash Position	\$ 164,330	\$ 1,986,883	\$ (1,822,553)	\$ 164,330	\$ 1,986,883	\$ (1,822,553)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 621,000	\$ 850,000	\$ (229,000)	\$ 3,903,000	\$ 3,780,457	\$ 122,543
Miscellaneous	5,820	-	5,820	42,294	31,673	10,621
Total Receipts	\$ 626,820	\$ 850,000	\$ (223,180)	\$ 3,945,294	\$ 3,812,130	\$ 133,165
Disbursements						
Professional and Contractual Services	\$ 146,197	\$ 56,669	\$ 89,528	\$ 1,863,576	\$ 1,270,910	\$ 592,666
Payment In Lieu of Taxes ³	89,375	89,375	-	715,000	715,000	-
Other	24,900	-	24,900	1,274,197	1,269,212	4,986
Total Disbursements	\$ 260,472	\$ 146,044	\$ 114,428	\$ 3,852,774	\$ 3,255,122	\$ 597,652
Change in Cash Position	\$ 366,348	\$ 703,956	\$ (337,608)	\$ 92,520	\$ 557,008	\$ (464,488)
Beginning Cash Position	6,350,668	5,867,813	482,855	6,624,496	6,014,761	609,735
Ending Cash Position	\$ 6,717,016	\$ 6,571,769	\$ 145,247	\$ 6,717,016	\$ 6,571,769	\$ 145,247

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	38	38	-	38	38	-
Ending Cash Position	\$ 38	\$ 38	\$ -	\$ 38	\$ 38	\$ -



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

**RESTRICTED
DEBT SERVICE FUNDS**



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ 22,509	\$ (22,509)
Miscellaneous	2,379	692	1,687	16,839	1,510	15,329
Total Receipts	\$ 2,379	\$ 692	\$ 1,687	\$ 16,839	\$ 24,019	\$ (7,180)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 2,379	\$ 692	\$ 1,687	\$ 16,839	\$ 24,019	\$ (7,180)
Beginning Cash Position	557,052	536,906	20,147	542,592	513,579	29,013
Ending Cash Position⁴	\$ 559,431	\$ 537,597	\$ 21,833	\$ 559,431	\$ 537,597	\$ 21,833

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of August 31, 2023

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS
TABLE OF CONTENTS**

20	Net Cash Position
	OPERATING FUND
22	Statement of Receipts, Disbursements, Net Cash Position As of August 31, 2023
23	For the Month Ended: August 31, 2023
24	For the YTD Period Ended: August 31, 2023
	BOND AND CAPITAL IMPROVEMENT FUNDS
26	607 - Sewer Bond & Interest Sinking
27	618 - Sewer Capital Improvement Fund
	RESTRICTED DEBT SERVICE FUNDS
29	608 - Sewer Debt Service Reserve
30	609 - Sewer Bond Proceeds Fund
31	Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of August 31, 2023

	8/31/2023	8/31/2022	8/31/2021	8/31/2020	8/31/2019
Operating Fund					
606 - Sewer Operating Fund	\$ 1,000,240	\$ 1,100,283	\$ 1,055,495	\$ 1,001,188	\$ 1,007,833
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 577,291	\$ 161,056	\$ 295,310	\$ 146,913	\$ 282,938
609 - Sewer Bond Proceeds	19,675,999	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	463,098	1,519,189	2,468,619	3,536,467	3,424,230
Total Restricted Funds	\$ 20,716,389	\$ 1,680,245	\$ 2,763,928	\$ 3,683,380	\$ 3,707,168
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 1,058,561	\$ 821,515	\$ 819,167	\$ 819,014	\$ 810,386
615 - Sewer Debt Service Reserve '09	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 1,058,561	\$ 821,515	\$ 819,167	\$ 819,014	\$ 810,386
Total Sewer Utility Net Cash Position	\$ 22,775,190	\$ 3,602,044	\$ 4,638,590	\$ 5,503,581	\$ 5,525,387

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 665,971	\$ 437,894	\$ 228,078	\$ 4,285,659	\$ 3,017,133	\$ 1,268,526
Commercial Metered Sales	441,441	265,257	176,184	2,569,474	1,775,439	794,036
Residential Metered Sales	88,558	60,314	28,244	758,085	532,853	225,231
Penalties	23,063	15,383	7,680	156,588	127,434	29,154
Miscellaneous Receipts	2,320	9,565	(7,245)	26,958	45,275	(18,317)
Total Operating Receipts	\$ 1,221,353	\$ 788,412	\$ 432,941	\$ 7,796,764	\$ 5,498,133	\$ 2,298,631
Operating Disbursements						
Salaries and Benefits	\$ 117,151	\$ 104,671	\$ 12,480	\$ 960,688	\$ 960,128	\$ 560
Treatment Expense	251,005	306,338	(55,333)	2,772,085	2,562,013	210,072
Professional and Contractual Services	23,714	17,611	6,103	260,598	186,162	74,436
Materials and Supplies	16,077	15,462	614	48,307	64,810	(16,503)
Transportation Expense	7,775	7,312	463	35,081	42,443	(7,362)
Insurance Expense	-	-	-	84,483	73,391	11,092
Rental of Equipment	337	231	106	2,659	4,948	(2,290)
Purchased Power	7,265	7,033	232	81,364	87,988	(6,625)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	58,394	45,344	13,050	651,399	512,354	139,044
Total Operating Disbursements	\$ 481,718	\$ 504,003	\$ (22,285)	\$ 4,896,662	\$ 4,494,237	\$ 402,425
Net Operating Receipts/(Disbursements)	\$ 739,635	\$ 284,409	\$ 455,225	\$ 2,900,102	\$ 1,003,896	\$ 1,896,206
Non-Operating Receipts						
EDU Fee	\$ 4,500	\$ 15,050	\$ (10,550)	\$ 81,000	\$ 134,350	\$ (53,350)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 15,050	\$ (10,550)	\$ 81,000	\$ 134,350	\$ (53,350)
Non-Operating Disbursements						
Transfers-Out	\$ 743,674	\$ 53,574	\$ 690,100	\$ 2,989,388	\$ 991,129	\$ 1,998,259
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	260	(516)	777	363	1,778	(1,415)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 743,934	\$ 53,058	\$ 690,876	\$ 2,989,751	\$ 992,907	\$ 1,996,844
Change in Cash Position - Net Receipts	\$ 201	\$ 246,402	\$ (246,201)	\$ (8,649)	\$ 145,339	\$ (153,988)
Beginning Cash Position	1,000,039	853,882	146,158	1,008,889	954,944	53,945
Ending Cash Position	\$ 1,000,240	\$ 1,100,283	\$ (100,043)	\$ 1,000,240	\$ 1,100,283	\$ (100,043)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: August 31

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 665,971	\$ 437,894	\$ 414,274	\$ 330,644	\$ 353,691
Commercial Metered Sales	441,441	265,257	253,646	217,720	250,234
Residential Metered Sales	88,558	60,314	59,932	51,234	44,750
Penalties	23,063	15,383	14,692	237	17,266
Miscellaneous Receipts	2,320	9,565	2,420	4,255	6,600
Total Operating Receipts	\$ 1,221,353	\$ 788,412	\$ 744,964	\$ 604,090	\$ 672,541
Operating Disbursements					
Salaries and Benefits	\$ 117,151	\$ 104,671	\$ 113,992	\$ 121,002	\$ 113,172
Treatment Expense	251,005	306,338	242,801	-	219,363
Professional and Contractual Services	23,714	17,611	5,199	15,586	19,565
Materials and Supplies	16,077	15,462	2,706	1,623	12,782
Transportation Expense	7,775	7,312	4,305	3,585	7,158
Insurance Expense	-	-	-	-	20
Rental of Equipment	337	231	786	-	1,488
Purchased Power	7,265	7,033	9,132	7,247	8,247
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	58,394	45,344	59,476	41,147	62,253
Total Operating Disbursements	\$ 481,718	\$ 504,003	\$ 438,398	\$ 190,189	\$ 444,048
Net Operating Receipts/(Disbursements)	\$ 739,635	\$ 284,409	\$ 306,566	\$ 413,900	\$ 228,493
Non-Operating Receipts					
EDU Fee	\$ 4,500	\$ 15,050	\$ 3,000	\$ 18,000	\$ 18,050
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 15,050	\$ 3,000	\$ 18,000	\$ 18,050
Non-Operating Disbursements					
Transfers-Out	\$ 743,674	\$ 53,574	\$ 262,106	\$ 434,813	\$ 264,623
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	260	(516)	350	179	(79)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 743,934	\$ 53,058	\$ 262,456	\$ 434,992	\$ 264,544
Change in Cash Position - Net Receipts	\$ 201	\$ 246,402	\$ 47,110	\$ (3,092)	\$ (18,001)
Beginning Cash Position	1,000,039	853,882	1,008,385	1,004,280	1,025,834
Ending Cash Position	\$ 1,000,240	\$ 1,100,283	\$ 1,055,495	\$ 1,001,188	\$ 1,007,833

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: August 31

	<u>YEAR-TO-DATE</u>				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 4,285,659	\$ 3,017,133	\$ 3,074,345	\$ 2,902,278	\$ 2,962,151
Commercial Metered Sales	2,569,474	1,775,439	1,723,576	1,717,223	1,862,671
Residential Metered Sales	758,085	532,853	578,288	549,177	505,897
Penalties	156,588	127,434	121,246	56,951	152,648
Miscellaneous Receipts	26,958	45,275	36,370	35,855	20,588
Total Operating Receipts	\$ 7,796,764	\$ 5,498,133	\$ 5,533,825	\$ 5,261,484	\$ 5,503,955
Operating Disbursements					
Salaries and Benefits	\$ 960,688	\$ 960,128	\$ 1,016,280	\$ 925,928	\$ 874,375
Treatment Expense	2,772,085	2,562,013	1,826,141	1,440,314	1,614,206
Professional and Contractual Services	260,598	186,162	140,081	207,929	169,728
Materials and Supplies	48,307	64,810	56,748	39,785	42,992
Transportation Expense	35,081	42,443	36,200	35,806	38,768
Insurance Expense	84,483	73,391	70,780	59,797	57,831
Rental of Equipment	2,659	4,948	6,156	5,585	7,430
Purchased Power	81,364	87,988	69,556	72,475	83,929
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	651,399	512,354	499,887	416,413	409,053
Total Operating Disbursements	\$ 4,896,662	\$ 4,494,237	\$ 3,721,828	\$ 3,204,032	\$ 3,298,312
Net Operating Receipts/(Disbursements)	\$ 2,900,102	\$ 1,003,896	\$ 1,811,997	\$ 2,057,453	\$ 2,205,643
Non-Operating Receipts					
EDU Fee	\$ 81,000	\$ 134,350	\$ 75,350	\$ 308,250	\$ 57,800
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 81,000	\$ 134,350	\$ 75,350	\$ 308,250	\$ 57,800
Non-Operating Disbursements					
Transfers-Out	\$ 2,989,388	\$ 991,129	\$ 1,829,799	\$ 2,368,505	\$ 2,281,984
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	363	1,778	3,511	1,883	(1,556)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 2,989,751	\$ 992,907	\$ 1,833,310	\$ 2,370,388	\$ 2,280,428
Change in Cash Position - Net Receipts	\$ (8,649)	\$ 145,339	\$ 54,038	\$ (4,685)	\$ (16,985)
Beginning Cash Position	1,008,889	954,944	1,001,458	1,005,873	1,024,818
Ending Cash Position	\$ 1,000,240	\$ 1,100,283	\$ 1,055,495	\$ 1,001,188	\$ 1,007,833



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

**BOND & CAPITAL
IMPROVEMENT FUNDS**



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 169,576	\$ 53,574	\$ 116,002	\$ 1,356,606	\$ 428,589	\$ 928,017
Miscellaneous	398	115	284	2,006	222	1,785
Total Receipts	\$ 169,974	\$ 53,688	\$ 116,286	\$ 1,358,612	\$ 428,811	\$ 929,801
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 176,142	\$ (176,142)
Interest	-	-	-	782,032	90,763	691,270
Other	-	-	-	750	850	(100)
Total Disbursements	\$ -	\$ -	\$ -	\$ 782,782	\$ 267,755	\$ 515,028
Change in Cash Position	\$ 169,974	\$ 53,688	\$ 116,286	\$ 575,829	\$ 161,056	\$ 414,773
Beginning Cash Position	407,317	107,368	299,949	1,462	-	1,462
Ending Cash Position	\$ 577,291	\$ 161,056	\$ 416,235	\$ 577,291	\$ 161,056	\$ 416,235

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 554,000	\$ 2,533	\$ 551,467	\$ 1,472,000	\$ 565,074	\$ 906,926
Miscellaneous	5,820	-	5,820	42,298	454,305	(412,007)
Total Receipts	\$ 559,820	\$ 2,533	\$ 557,287	\$ 1,514,298	\$ 1,019,379	\$ 494,919
Disbursements						
Professional and Contractual Services	\$ 193,140	\$ 59,358	\$ 133,782	\$ 617,341	\$ 448,459	\$ 168,882
Materials and Supplies	9,321	-	9,321	68,814	66,749	2,065
Payment to City	169,663	169,663	-	1,357,306	1,357,306	-
Other	5,145	118,922	(113,777)	139,949	173,502	(33,553)
Total Disbursements	\$ 377,269	\$ 347,943	\$ 29,326	\$ 2,183,410	\$ 2,046,016	\$ 137,394
Change in Cash Position	\$ 182,551	\$ (345,410)	\$ 527,960	\$ (669,112)	\$ (1,026,637)	\$ 357,525
Beginning Cash Position	280,547	1,864,599	(1,584,051)	1,132,210	2,545,826	(1,413,617)
Ending Cash Position	\$ 463,098	\$ 1,519,189	\$ (1,056,091)	\$ 463,098	\$ 1,519,189	\$ (1,056,091)



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

**RESTRICTED
DEBT SERVICE FUNDS**



City of Lawrence - Municipal Sewage Works Utility

608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of August 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 20,098	\$ -	\$ 20,098	\$ 160,783	\$ -	\$ 160,783
Miscellaneous	4,324	1,057	3,267	28,435	2,322	26,113
Total Receipts	\$ 24,422	\$ 1,057	\$ 23,365	\$ 189,218	\$ 2,322	\$ 186,896
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 24,422	\$ 1,057	\$ 23,365	\$ 189,218	\$ 2,322	\$ 186,896
Beginning Cash Position	1,034,139	820,458	213,681	869,344	819,194	50,150
Ending Cash Position²	\$ 1,058,561	\$ 821,515	\$ 237,046	\$ 1,058,561	\$ 821,515	\$ 237,046

City of Lawrence - Municipal Sewage Works Utility
609 Sewer Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of August 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 46,920	\$ -	\$ 46,920	\$ 69,314	\$ -	\$ 69,314
Materials and Supplies	-	-	-	-	-	-
Other	-	-	-	90	-	90
Total Disbursements	46,920	-	46,920	69,404	-	69,404
Change in Cash Position	\$ (46,920)	\$ -	\$ (46,920)	\$ (69,404)	\$ -	\$ (69,404)
Beginning Cash Position	19,722,920	-	19,722,920	19,745,403	-	19,745,403
Ending Cash Position	\$ 19,675,999	\$ -	\$ 19,675,999	\$ 19,675,999	\$ -	\$ 19,675,999

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of August 31, 2023

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
