

FEBRUARY 2023

LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT



Mayor Steve Collier
Utilities Chief Financial Officer Tyler Douthit
Utilities Superintendent Scott Salsbery

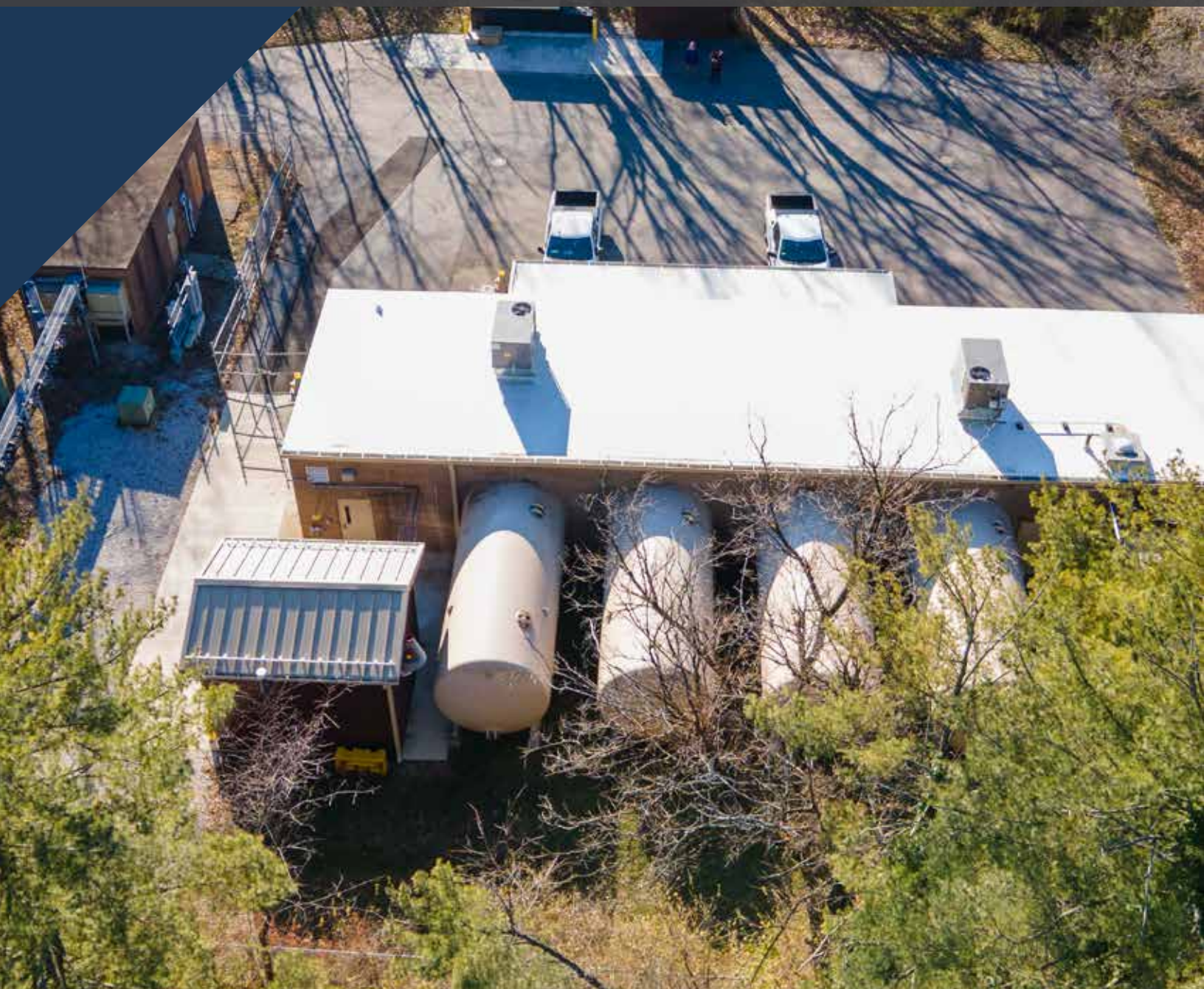
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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2023

	2/28/2023	2/28/2022	2/28/2021	2/28/2020	2/28/2019
Operating Fund					
601 - Water Operating Fund	\$ 1,000,299	\$ 1,000,491	\$ 1,003,896	\$ 1,005,525	\$ 1,001,408
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 230,799	\$ 230,251	\$ 226,716	\$ 166,504	\$ 165,470
603 - 2017 Water SRF Bond and Interest	250,373	242,446	242,451	241,933	235,187
605 - Water Utility Bond Proceeds ¹	1,604,291	3,769,468	10,117,684	10,182	10,182
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	6,082,132	6,460,347	4,174,749	3,613,168	4,089,867
619 - Water 2017 SRF Loan Fund	38	38	38	1,073,501	2,898,577
Total Restricted Funds	\$ 8,167,633	\$ 10,702,550	\$ 14,761,637	\$ 5,105,289	\$ 7,399,284
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 546,361	\$ 521,090	\$ 476,010	\$ 430,023	\$ 377,541
614 - Water Debt Service Reserve '09 ²	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 546,361	\$ 521,090	\$ 476,010	\$ 430,023	\$ 377,541
Total Water Utility Cash Position	\$ 9,714,292	\$ 12,224,131	\$ 16,241,543	\$ 6,540,837	\$ 8,778,233



CITY OF LAWRENCE MUNICIPAL WATER WORKS

OPERATING FUND



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of February 28, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Metered Sales	\$ 513,967	\$ 517,157	\$ (3,189)	\$ 1,208,731	\$ 1,047,982	\$ 160,749
Commercial Metered Sales	215,974	202,429	13,545	438,319	407,640	30,679
Private Fire Protection	38,024	41,646	(3,623)	90,553	85,944	4,609
Hydrant Fees	22,438	24,506	(2,068)	54,160	47,047	7,112
Penalties	15,569	15,651	(81)	32,802	31,043	1,758
New Meters	1,834	1,595	238	2,447	3,100	(653)
Miscellaneous	-	5,208	(5,208)	-	7,053	(7,053)
Total Operating Receipts	\$ 807,806	\$ 808,192	\$ (386)	\$ 1,827,011	\$ 1,629,809	\$ 197,202
Operating Disbursements						
Salaries and Benefits	\$ 161,096	\$ 138,265	\$ 22,831	\$ 354,206	\$ 302,725	\$ 51,481
Professional and Contractual Services	96,651	16,599	80,052	118,666	41,049	77,617
Materials and Supplies	29,999	34,128	(4,129)	46,359	43,250	3,110
Transportation Expense	6,797	10,461	(3,664)	14,247	11,284	2,964
Insurance Expense	1,222	-	1,222	26,553	22,047	4,506
Chemicals	24,804	4,743	20,061	28,245	8,934	19,312
Rental of Equipment	981	751	230	1,958	1,503	455
Purchased Power	33,459	59,605	(26,146)	73,402	60,318	13,084
Miscellaneous Expense	102,172	81,357	20,815	259,786	146,951	112,835
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 457,180	\$ 345,910	\$ 111,270	\$ 923,424	\$ 638,060	\$ 285,364
Net Operating Receipts/(Disbursements)	\$ 350,626	\$ 462,283	\$ (111,657)	\$ 903,587	\$ 991,749	\$ (88,162)
Net Operating Margin	43.4%	57.2%	-13.8%	49.5%	60.9%	-11.4%
Non-Operating Receipts						
EDU Fees	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ 13,500	\$ (9,000)
Other Receipts	6,488	7,685	(1,197)	11,416	16,773	(5,356)
Total Non-Operating Receipts	\$ 10,988	\$ 12,185	\$ (1,197)	\$ 15,916	\$ 30,273	\$ (14,356)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 72	\$ 317,009	\$ 316,864	\$ 145
Transfers to Water Debt Service Reserve Fund	-	3,751	(3,751)	-	7,503	(7,503)
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	27,620	(43,175)	70,795	9,263	(21,192)	30,455
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	176,000	355,000	(179,000)	597,000	720,000	(123,000)
Total Non-Operating Disbursements	\$ 362,124	\$ 474,009	\$ (111,884)	\$ 923,272	\$ 1,023,176	\$ (99,903)
Change in Cash Position - Net Receipts	\$ (510)	\$ 459	\$ (970)	\$ (3,768)	\$ (1,153)	\$ (2,615)
Beginning Cash Position	1,000,809	1,000,032	778	1,004,067	1,001,644	2,423
Ending Cash Position	\$ 1,000,299	\$ 1,000,491	\$ (192)	\$ 1,000,299	\$ 1,000,491	\$ (192)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: February 28

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 513,967	\$ 517,157	\$ 574,978	\$ 487,144	\$ 480,422
Commercial Metered Sales	215,974	202,429	203,654	200,243	183,183
Private Fire Protection	38,024	41,646	44,102	37,613	36,996
Hydrant Fees	22,438	24,506	22,070	18,484	20,762
Penalties	15,569	15,651	13,836	16,508	17,999
New Meters	1,834	1,595	3,191	6,258	3,455
Miscellaneous	-	5,208	2,291	2,613	1,688
Total Operating Receipts	\$ 807,806	\$ 808,192	\$ 864,123	\$ 768,862	\$ 744,506
Operating Disbursements					
Salaries and Benefits	\$ 161,096	\$ 138,265	\$ 138,557	\$ 162,983	\$ 133,498
Professional and Contractual Services	96,651	16,599	10,928	20,576	12,046
Materials and Supplies	29,999	34,128	18,697	22,549	22,487
Transportation Expense	6,797	10,461	2,084	5,579	5,936
Insurance Expense	1,222	-	-	-	-
Chemicals	24,804	4,743	2,448	6,023	5,985
Rental of Equipment	981	751	3,842	698	678
Purchased Power	33,459	59,605	25,038	25,230	32,844
Miscellaneous Expense	102,172	81,357	73,718	108,394	88,166
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 457,180	\$ 345,910	\$ 275,312	\$ 352,030	\$ 301,638
Net Operating Receipts/(Disbursements)	\$ 350,626	\$ 462,283	\$ 588,810	\$ 416,832	\$ 442,868
Net Operating Margin	43.4%	57.2%	68.1%	54.2%	59.5%
Non-Operating Receipts					
EDU Fees	\$ 4,500	\$ 4,500	\$ 9,000	\$ 27,575	\$ 5,000
Other Receipts	6,488	7,685	8,251	13,986	7,956
Total Non-Operating Receipts	\$ 10,988	\$ 12,185	\$ 17,251	\$ 41,561	\$ 12,956
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 158,538	\$ 127,593	\$ 127,427
Transfers to Water Debt Service Reserve Fund	-	3,751	3,751	3,751	3,751
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	27,620	(43,175)	5,738	9,780	(1,998)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	176,000	355,000	469,000	395,000	330,000
Total Non-Operating Disbursements	\$ 362,124	\$ 474,009	\$ 637,028	\$ 536,125	\$ 459,181
Change in Cash Position - Net Receipts	\$ (510)	\$ 459	\$ (30,967)	\$ (77,731)	\$ (3,357)
Beginning Cash Position	1,000,809	1,000,032	1,034,863	1,083,257	1,004,765
Ending Cash Position	\$ 1,000,299	\$ 1,000,491	\$ 1,003,896	\$ 1,005,525	\$ 1,001,408

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ending: February 28

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 1,208,731	\$ 1,047,982	\$ 1,147,516	\$ 1,040,747	\$ 1,008,656
Commercial Metered Sales	438,319	407,640	432,120	394,649	381,626
Private Fire Protection	90,553	85,944	91,056	82,067	68,172
Hydrant Fees	54,160	47,047	50,509	43,299	39,411
Penalties	32,802	31,043	28,382	34,952	38,664
New Meters	2,447	3,100	4,786	12,430	7,498
Miscellaneous	-	7,053	4,082	4,352	3,377
Total Operating Receipts	\$ 1,827,011	\$ 1,629,809	\$ 1,758,451	\$ 1,612,497	\$ 1,547,403
Operating Disbursements					
Salaries and Benefits	\$ 354,206	\$ 302,725	\$ 300,485	\$ 332,927	\$ 301,437
Professional and Contractual Services	118,666	41,049	21,118	58,828	71,283
Materials and Supplies	46,359	43,250	39,921	37,281	43,567
Transportation Expense	14,247	11,284	5,247	14,663	9,027
Insurance Expense	26,553	22,047	22,252	17,151	18,698
Chemicals	28,245	8,934	11,182	6,331	16,389
Rental of Equipment	1,958	1,503	4,565	698	2,268
Purchased Power	73,402	60,318	49,078	51,113	63,194
Miscellaneous Expense	259,786	146,951	150,779	169,849	156,225
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 923,424	\$ 638,060	\$ 604,627	\$ 688,840	\$ 682,088
Net Operating Receipts/(Disbursements)	\$ 903,587	\$ 991,749	\$ 1,153,824	\$ 923,657	\$ 865,315
Net Operating Margin	49.5%	60.9%	65.6%	57.3%	55.9%
Non-Operating Receipts					
EDU Fees	\$ 4,500	\$ 13,500	\$ 24,000	\$ 45,575	\$ 17,000
Other Receipts	11,416	16,773	14,800	29,011	20,075
Total Non-Operating Receipts	\$ 15,916	\$ 30,273	\$ 38,800	\$ 74,586	\$ 37,075
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 317,009	\$ 316,864	\$ 317,076	\$ 255,187	\$ 254,854
Transfers to Water Debt Service Reserve Fund	-	7,503	7,503	7,503	7,503
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	9,263	(21,192)	(169)	20,852	(6,144)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	597,000	720,000	869,000	715,000	680,000
Total Non-Operating Disbursements	\$ 923,272	\$ 1,023,176	\$ 1,193,410	\$ 998,542	\$ 936,212
Change in Cash Position - Net Receipts	\$ (3,768)	\$ (1,153)	\$ (786)	\$ (299)	\$ (33,822)
Beginning Cash Position	1,004,067	1,001,644	1,004,682	1,005,825	1,035,230
Ending Cash Position	\$ 1,000,299	\$ 1,000,491	\$ 1,003,896	\$ 1,005,525	\$ 1,001,408



CITY OF LAWRENCE MUNICIPAL WATER WORKS

BOND & CAPITAL IMPROVEMENT FUNDS



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 115,150	\$ 115,125	\$ 24	\$ 230,299	\$ 230,251	\$ 48
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,150	\$ 115,125	\$ 24	\$ 230,299	\$ 230,251	\$ 48
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 115,150	\$ 115,125	\$ 24	\$ 230,299	\$ 230,251	\$ 48
<u>Beginning Cash Position</u>	<u>115,650</u>	<u>115,125</u>	<u>524</u>	<u>500</u>	<u>-</u>	<u>500</u>
Ending Cash Position	\$ 230,799	\$ 230,251	\$ 548	\$ 230,799	\$ 230,251	\$ 548

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 43,355	\$ 43,307	\$ 48	\$ 86,710	\$ 86,613	\$ 97
Miscellaneous	683	2	681	2,593	6	2,587
Total Receipts	\$ 44,038	\$ 43,308	\$ 729	\$ 89,303	\$ 86,620	\$ 2,684
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 364,000	\$ (364,000)
Interest	-	-	-	-	77,980	(77,980)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 441,980	\$ (441,980)
Change in Cash Position	\$ 44,038	\$ 43,308	\$ 729	\$ 89,303	\$ (355,360)	\$ 444,664
Beginning Cash Position	206,335	199,138	7,197	161,069	597,806	(436,737)
Ending Cash Position	\$ 250,373	\$ 242,446	\$ 7,927	\$ 250,373	\$ 242,446	\$ 7,927

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 52,448	\$ 262,830	\$ (210,382)	\$ 76,001	\$ 516,545	\$ (440,544)
Other	-	-	-	-	-	-
Total Disbursements	\$ 52,448	\$ 262,830	\$ (210,382)	\$ 76,001	\$ 516,545	\$ (440,544)
Change in Cash Position	\$ (52,448)	\$ (262,830)	\$ 210,382	\$ (76,001)	\$ (516,545)	\$ 440,544
Beginning Cash Position	1,656,739	4,032,298	(2,375,559)	1,680,292	4,286,013	(2,605,721)
Ending Cash Position	\$ 1,604,291	\$ 3,769,468	\$ (2,165,177)	\$ 1,604,291	\$ 3,769,468	\$ (2,165,177)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 176,000	\$ 355,000	\$ (179,000)	\$ 597,000	\$ 720,000	\$ (123,000)
Miscellaneous	7,413	31,673	(24,260)	7,413	31,673	(24,260)
Total Receipts	\$ 183,413	\$ 386,673	\$ (203,260)	\$ 604,413	\$ 751,673	\$ (147,260)
Disbursements						
Professional and Contractual Services	\$ 815,702	\$ 81,115	\$ 734,587	\$ 916,013	\$ 109,518	\$ 806,495
Payment In Lieu of Taxes ³	89,375	89,375	-	178,750	178,750	-
Other	32,152	14,115	18,037	52,014	17,819	34,195
Total Disbursements	\$ 937,229	\$ 184,605	\$ 752,624	\$ 1,146,777	\$ 306,086	\$ 840,690
Change in Cash Position	\$ (753,816)	\$ 202,068	\$ (955,884)	\$ (542,364)	\$ 445,586	\$ (987,950)
Beginning Cash Position	6,835,948	6,258,279	577,669	6,624,496	6,014,761	609,735
Ending Cash Position	\$ 6,082,132	\$ 6,460,347	\$ (378,215)	\$ 6,082,132	\$ 6,460,347	\$ (378,215)

City of Lawrence - Municipal Water Works Utility

619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position

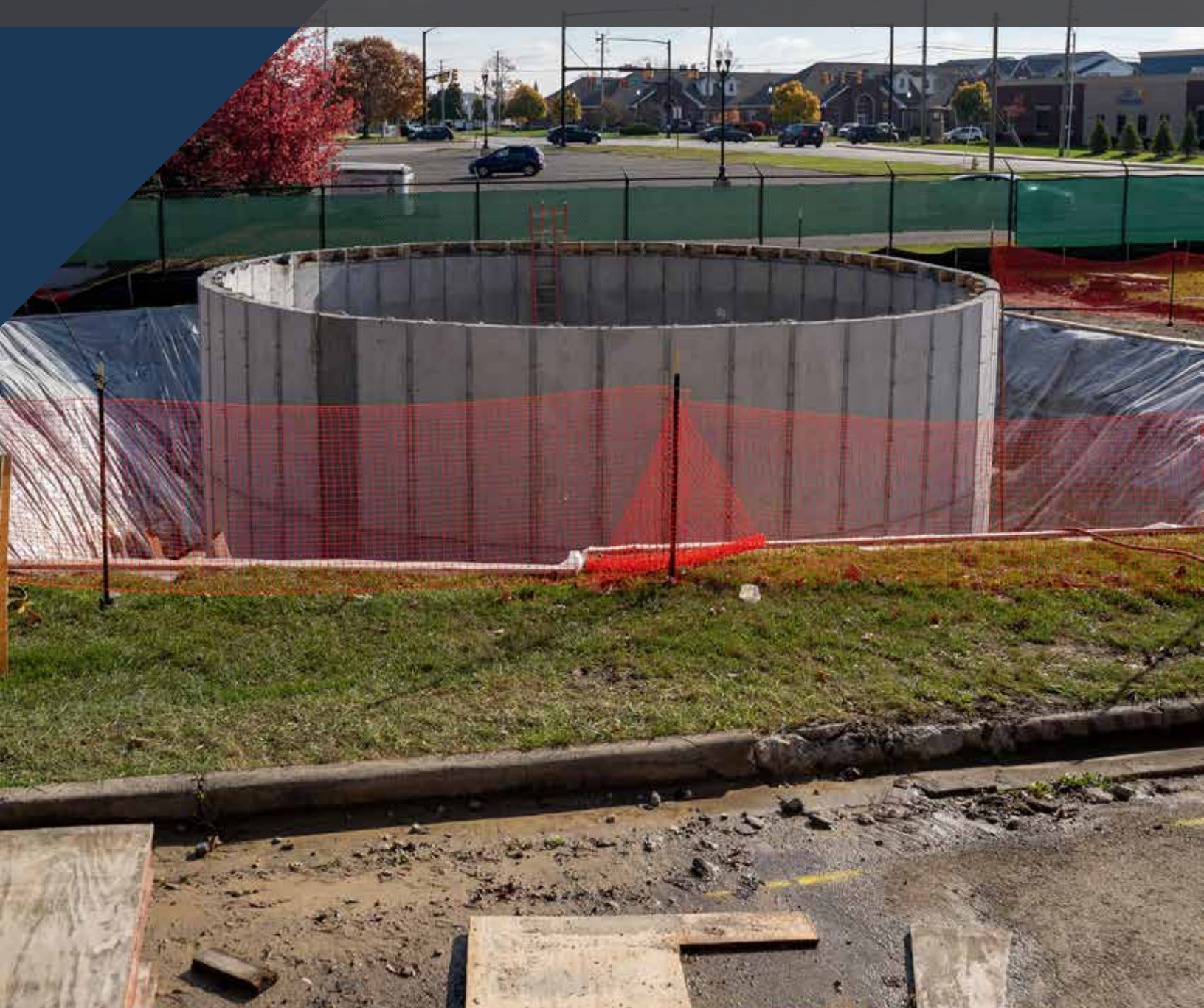
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	38	38	-	38	38	-
Ending Cash Position	\$ 38	\$ 38	\$ -	\$ 38	\$ 38	\$ -



CITY OF LAWRENCE MUNICIPAL WATER WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers-In	\$ -	\$ 3,751	\$ (3,751)	\$ -	\$ 7,503	\$ (7,503)
Miscellaneous	1,942	4	1,938	3,769	9	3,760
Total Receipts	\$ 1,942	\$ 3,756	\$ (1,814)	\$ 3,769	\$ 7,512	\$ (3,743)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,942	\$ 3,756	\$ (1,814)	\$ 3,769	\$ 7,512	\$ (3,743)
Beginning Cash Position	544,419	517,335	27,084	542,592	513,579	29,013
Ending Cash Position⁴	\$ 546,361	\$ 521,090	\$ 25,270	\$ 546,361	\$ 521,090	\$ 25,270

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of February 28, 2023

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(4) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

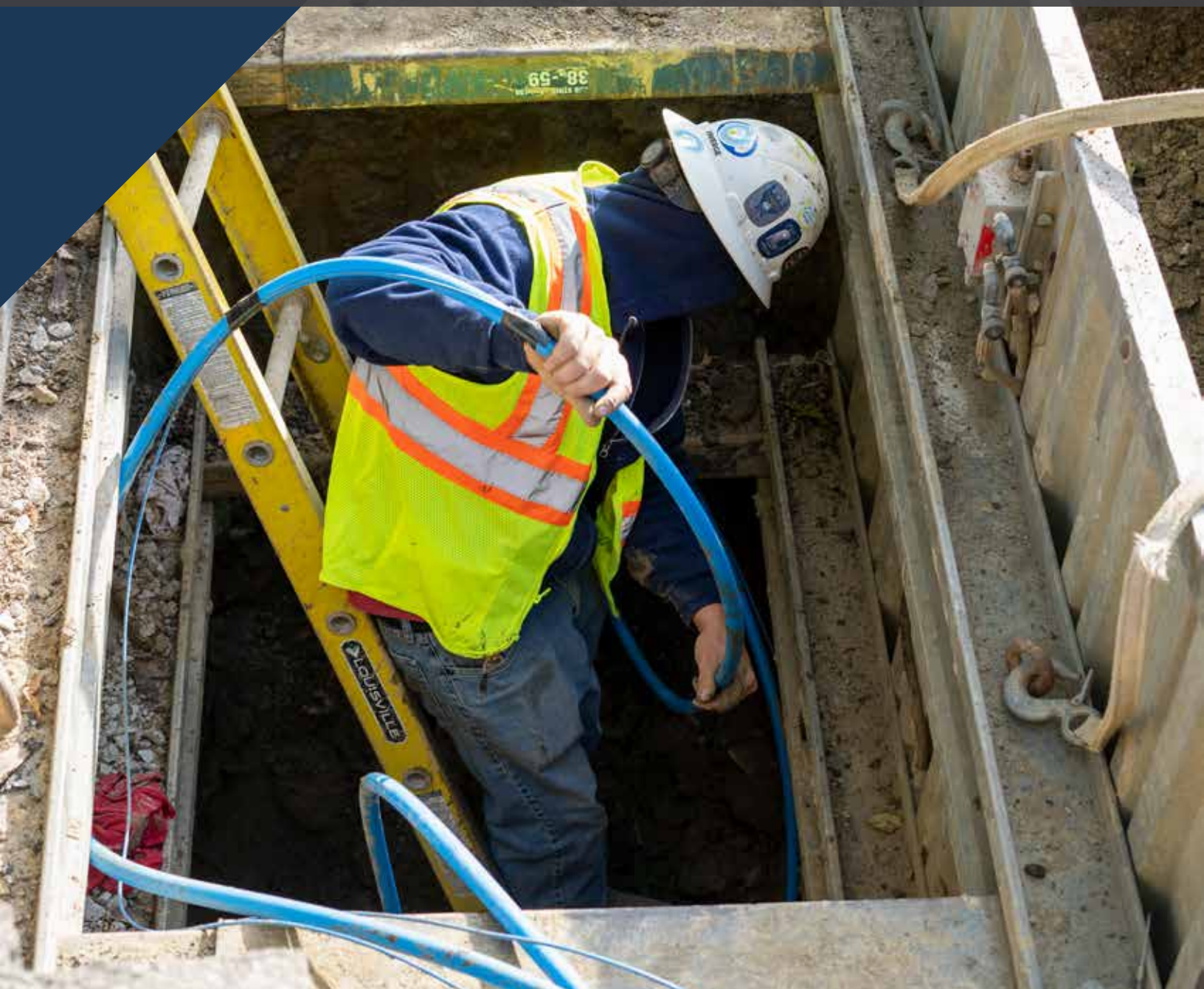
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27	618 - Sewer Capital Improvement Fund
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30	609 - Sewer Bond Proceeds Fund
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of February 28, 2023

	2/28/2023	2/28/2022	2/28/2021	2/28/2020	2/28/2019
Operating Fund					
606 - Sewer Operating Fund	\$ 1,000,214	\$ 936,084	\$ 1,008,665	\$ 1,006,027	\$ 1,001,197
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 340,490	\$ 106,299	\$ 112,754	\$ 56,976	\$ 96,596
609 - Sewer Bond Proceeds	19,745,403	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	823,650	2,073,822	3,099,301	3,307,159	3,507,849
Total Restricted Funds	\$ 20,909,543	\$ 2,180,121	\$ 3,212,055	\$ 3,364,135	\$ 3,604,445
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 915,340	\$ 819,207	\$ 819,104	\$ 817,266	\$ 801,358
615 - Sewer Debt Service Reserve '09	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 915,340	\$ 819,207	\$ 819,104	\$ 817,266	\$ 801,358
Total Sewer Utility Net Cash Position	\$ 22,825,098	\$ 3,935,412	\$ 5,039,824	\$ 5,187,429	\$ 5,407,000

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 404,871	\$ 322,293	\$ 82,579	\$ 954,600	\$ 663,306	\$ 291,294
Commercial Metered Sales	278,693	192,108	86,585	566,790	387,730	179,060
Residential Metered Sales	84,025	61,591	22,434	195,584	113,501	82,084
Penalties	19,375	16,167	3,208	40,357	30,858	9,498
Miscellaneous Receipts	2,160	1,950	210	4,918	3,810	1,108
Total Operating Receipts	\$ 789,124	\$ 594,109	\$ 195,015	\$ 1,762,249	\$ 1,199,206	\$ 563,044
Operating Disbursements						
Salaries and Benefits	\$ 107,181	\$ 123,336	\$ (16,154)	\$ 239,072	\$ 259,103	\$ (20,031)
Treatment Expense	257,257	361,227	(103,970)	646,331	586,087	60,244
Professional and Contractual Services	17,652	24,645	(6,993)	33,066	38,480	(5,414)
Materials and Supplies	4,024	10,229	(6,205)	6,592	11,112	(4,520)
Transportation Expense	3,634	9,362	(5,727)	8,299	9,941	(1,642)
Insurance Expense	1,222	-	1,222	25,817	22,047	3,771
Rental of Equipment	327	751	(424)	653	1,503	(850)
Purchased Power	11,408	23,525	(12,116)	22,130	23,747	(1,617)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	89,665	56,371	33,294	197,048	113,309	83,739
Total Operating Disbursements	\$ 492,371	\$ 609,446	\$ (117,075)	\$ 1,179,007	\$ 1,065,329	\$ 113,679
Net Operating Receipts/(Disbursements)	\$ 296,753	\$ (15,337)	\$ 312,090	\$ 583,242	\$ 133,877	\$ 449,365
Non-Operating Receipts						
EDU Fee	\$ 4,500	\$ 4,500	\$ -	\$ 6,000	\$ 18,000	\$ (12,000)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 4,500	\$ -	\$ 6,000	\$ 18,000	\$ (12,000)
Non-Operating Disbursements						
Transfers-Out	\$ 308,674	\$ 53,574	\$ 255,100	\$ 598,347	\$ 173,147	\$ 425,200
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(362)	343	(705)	(430)	(2,410)	1,979
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 308,312	\$ 53,917	\$ 254,395	\$ 597,917	\$ 170,737	\$ 427,179
Change in Cash Position - Net Receipts	\$ (7,059)	\$ (64,754)	\$ 57,695	\$ (8,675)	\$ (18,860)	\$ 10,186
Beginning Cash Position	1,007,273	1,000,838	6,436	1,008,889	954,944	53,945
Ending Cash Position	\$ 1,000,214	\$ 936,084	\$ 64,130	\$ 1,000,214	\$ 936,084	\$ 64,130

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: February 28

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 404,871	\$ 322,293	\$ 359,383	\$ 308,346	\$ 337,470
Commercial Metered Sales	278,693	192,108	191,677	195,059	190,570
Residential Metered Sales	84,025	61,591	71,475	57,378	62,242
Penalties	19,375	16,167	13,549	14,586	20,118
Miscellaneous Receipts	2,160	1,950	3,160	4,960	1,660
Total Operating Receipts	\$ 789,124	\$ 594,109	\$ 639,244	\$ 580,329	\$ 612,060
Operating Disbursements					
Salaries and Benefits	\$ 107,181	\$ 123,336	\$ 124,815	\$ 127,290	\$ 107,494
Treatment Expense	257,257	361,227	-	128,409	189,739
Professional and Contractual Services	17,652	24,645	10,327	19,921	8,762
Materials and Supplies	4,024	10,229	12,205	4,933	2,944
Transportation Expense	3,634	9,362	70	4,995	6,113
Insurance Expense	1,222	-	-	-	-
Rental of Equipment	327	751	722	698	678
Purchased Power	11,408	23,525	7,992	10,650	10,931
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	89,665	56,371	60,655	95,197	64,554
Total Operating Disbursements	\$ 492,371	\$ 609,446	\$ 216,787	\$ 392,091	\$ 391,216
Net Operating Receipts/(Disbursements)	\$ 296,753	\$ (15,337)	\$ 422,457	\$ 188,238	\$ 220,845
Non-Operating Receipts					
EDU Fee	\$ 4,500	\$ 4,500	\$ 9,000	\$ 17,250	\$ 6,000
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 4,500	\$ 4,500	\$ 9,000	\$ 17,250	\$ 6,000
Non-Operating Disbursements					
Transfers-Out	\$ 308,674	\$ 53,574	\$ 431,106	\$ 249,813	\$ 259,623
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	(362)	343	355	441	(11,241)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 308,312	\$ 53,917	\$ 431,461	\$ 250,254	\$ 248,382
Change in Cash Position - Net Receipts	\$ (7,059)	\$ (64,754)	\$ (4)	\$ (44,766)	\$ (21,537)
Beginning Cash Position	1,007,273	1,000,838	1,008,669	1,050,793	1,022,734
Ending Cash Position	\$ 1,000,214	\$ 936,084	\$ 1,008,665	\$ 1,006,027	\$ 1,001,197

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: February 28

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 954,600	\$ 663,306	\$ 714,712	\$ 701,367	\$ 717,710
Commercial Metered Sales	566,790	387,730	406,247	400,727	417,509
Residential Metered Sales	195,584	113,501	140,006	121,670	132,767
Penalties	40,357	30,858	34,480	36,147	41,453
Miscellaneous Receipts	4,918	3,810	5,300	9,560	4,710
Total Operating Receipts	\$ 1,762,249	\$ 1,199,206	\$ 1,300,746	\$ 1,269,471	\$ 1,314,149
Operating Disbursements					
Salaries and Benefits	\$ 239,072	\$ 259,103	\$ 257,174	\$ 253,061	\$ 226,154
Treatment Expense	646,331	586,087	160,387	247,523	304,246
Professional and Contractual Services	33,066	38,480	23,358	36,947	35,784
Materials and Supplies	6,592	11,112	28,260	10,052	10,200
Transportation Expense	8,299	9,941	3,381	14,448	9,868
Insurance Expense	25,817	22,047	22,252	17,151	18,698
Rental of Equipment	653	1,503	1,445	698	2,268
Purchased Power	22,130	23,747	16,144	19,313	21,272
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	197,048	113,309	125,005	149,764	112,520
Total Operating Disbursements	\$ 1,179,007	\$ 1,065,329	\$ 637,405	\$ 748,957	\$ 741,009
Net Operating Receipts/(Disbursements)	\$ 583,242	\$ 133,877	\$ 663,340	\$ 520,514	\$ 573,140
Non-Operating Receipts					
EDU Fee	\$ 6,000	\$ 18,000	\$ 24,000	\$ 35,250	\$ 16,500
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 6,000	\$ 18,000	\$ 24,000	\$ 35,250	\$ 16,500
Non-Operating Disbursements					
Transfers-Out	\$ 598,347	\$ 173,147	\$ 678,162	\$ 554,626	\$ 624,246
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	(430)	(2,410)	1,971	984	(10,985)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 597,917	\$ 170,737	\$ 680,133	\$ 555,610	\$ 613,261
Change in Cash Position - Net Receipts	\$ (8,675)	\$ (18,860)	\$ 7,208	\$ 154	\$ (23,621)
Beginning Cash Position	1,008,889	954,944	1,001,458	1,005,873	1,024,818
Ending Cash Position	\$ 1,000,214	\$ 936,084	\$ 1,008,665	\$ 1,006,027	\$ 1,001,197



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

BOND & CAPITAL IMPROVEMENT FUNDS



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 169,576	\$ 53,574	\$ 116,002	\$ 339,151	\$ 107,147	\$ 232,004
Miscellaneous	49	0	49	627	2	625
Total Receipts	\$ 169,625	\$ 53,574	\$ 116,051	\$ 339,778	\$ 107,149	\$ 232,629
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	750	850	(100)
Total Disbursements	\$ -	\$ -	\$ -	\$ 750	\$ 850	\$ (100)
Change in Cash Position	\$ 169,625	\$ 53,574	\$ 116,051	\$ 339,028	\$ 106,299	\$ 232,729
Beginning Cash Position	170,865	52,725	118,140	1,462	-	1,462
Ending Cash Position	\$ 340,490	\$ 106,299	\$ 234,191	\$ 340,490	\$ 106,299	\$ 234,191

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 119,000	\$ -	\$ 119,000	\$ 219,000	\$ 66,000	\$ 153,000
Miscellaneous	7,413	308	7,105	7,413	308	7,105
Total Receipts	\$ 126,413	\$ 308	\$ 126,105	\$ 226,413	\$ 66,308	\$ 160,105
Disbursements						
Professional and Contractual Services	\$ 48,899	\$ 145,129	\$ (96,230)	\$ 108,739	\$ 170,665	\$ (61,927)
Materials and Supplies	40,063	26,728	13,335	40,063	26,728	13,335
Payment to City	169,663	169,663	-	339,327	339,327	-
Other	10,304	539	9,765	46,844	1,593	45,252
Total Disbursements	\$ 268,929	\$ 342,059	\$ (73,129)	\$ 534,972	\$ 538,312	\$ (3,340)
Change in Cash Position	\$ (142,517)	\$ (341,751)	\$ 199,234	\$ (308,560)	\$ (472,004)	\$ 163,444
Beginning Cash Position	966,167	2,415,573	(1,449,406)	1,132,210	2,545,826	(1,413,617)
Ending Cash Position	\$ 823,650	\$ 2,073,822	\$ (1,250,172)	\$ 823,650	\$ 2,073,822	\$ (1,250,172)



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

RESTRICTED DEBT SERVICE FUNDS



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 20,098	\$ -	\$ 20,098	\$ 40,196	\$ -	\$ 40,196
Miscellaneous	3,009	7	3,002	5,801	14	5,787
Total Receipts	\$ 23,107	\$ 7	\$ 23,100	\$ 45,997	\$ 14	\$ 45,983
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 23,107	\$ 7	\$ 23,100	\$ 45,997	\$ 14	\$ 45,983
Beginning Cash Position	892,233	819,200	73,032	869,344	819,194	50,150
Ending Cash Position²	\$ 915,340	\$ 819,207	\$ 96,133	\$ 915,340	\$ 819,207	\$ 96,133

City of Lawrence - Municipal Sewage Works Utility
609 Sewer Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of February 28, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	-	-	-	-	-	-
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>19,745,403</u>	<u>-</u>	<u>19,745,403</u>	<u>19,745,403</u>	<u>-</u>	<u>19,745,403</u>
Ending Cash Position	\$ 19,745,403	\$ -	\$ 19,745,403	\$ 19,745,403	\$ -	\$ 19,745,403

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of February 28, 2023

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
