

MARCH 2023

LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT



Mayor Steve Collier
Utilities Chief Financial Officer Tyler Douthit
Utilities Superintendent Scott Salsbery

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS
TABLE OF CONTENTS**

04	Net Cash Position
	OPERATING FUND
07	Statement of Receipts, Disbursements, Net Cash Position As of March 31, 2023
08	For the Month Ended: March 31, 2023
09	For the YTD Period Ended: March 31, 2023
	BOND AND CAPITAL IMPROVEMENT FUNDS
10	602 - Bond & Interest Sinking
11	603 - 2017 Water SRF Bond & Interest
12	605 - Water '09 Bond Proceeds
13	617 - Capital Improvement Fund
14	619 - Water 2017 SRF Loan Fund
	RESTRICTED DEBT SERVICE FUNDS
16	604 - Water Bond Debt Service Reserve
17	Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2023

	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Operating Fund					
601 - Water Operating Fund	\$ 957,100	\$ 1,000,131	\$ 1,000,461	\$ 1,012,105	\$ 1,015,489
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 345,949	\$ 345,376	\$ 341,924	\$ 250,755	\$ 249,555
603 - 2017 Water SRF Bond and Interest	294,402	285,754	285,785	285,504	278,866
605 - Water Utility Bond Proceeds ¹	1,549,024	3,372,387	8,918,794	10,182	10,182
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	5,119,734	6,515,173	4,521,872	3,605,060	4,204,355
619 - Water 2017 SRF Loan Fund	38	38	38	690,509	2,360,487
Total Restricted Funds	\$ 7,309,146	\$ 10,518,729	\$ 14,068,413	\$ 4,842,011	\$ 7,103,445
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 548,223	\$ 524,846	\$ 479,772	\$ 434,270	\$ 381,945
614 - Water Debt Service Reserve '09 ²	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 548,223	\$ 524,846	\$ 479,772	\$ 434,270	\$ 381,945
Total Water Utility Cash Position	\$ 8,814,468	\$ 12,043,705	\$ 15,548,646	\$ 6,288,387	\$ 8,500,879



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

OPERATING FUND



City of Lawrence - Municipal Water Works Utility
601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Metered Sales	\$ 676,341	\$ 740,092	\$ (63,751)	\$ 1,885,072	\$ 1,788,074	\$ 96,998
Commercial Metered Sales	239,284	282,202	(42,918)	677,603	689,842	(12,239)
Private Fire Protection	55,514	58,795	(3,280)	146,067	144,739	1,329
Hydrant Fees	32,259	32,972	(713)	86,419	80,019	6,399
Penalties	18,366	19,645	(1,279)	51,167	50,688	479
New Meters	5,159	614	4,545	7,606	3,714	3,892
Miscellaneous	-	1,845	(1,845)	-	8,898	(8,898)
Total Operating Receipts	\$ 1,026,922	\$ 1,136,164	\$ (109,242)	\$ 2,853,934	\$ 2,765,973	\$ 87,961
Operating Disbursements						
Salaries and Benefits	\$ 162,314	\$ 146,201	\$ 16,113	\$ 516,520	\$ 448,926	\$ 67,594
Professional and Contractual Services	74,502	55,171	19,331	193,168	96,220	96,948
Materials and Supplies	21,346	30,387	(9,041)	67,705	73,637	(5,931)
Transportation Expense	6,012	8,391	(2,379)	20,259	19,675	584
Insurance Expense	25,020	22,047	2,973	51,573	44,094	7,479
Chemicals	12,066	12,302	(235)	40,312	21,235	19,076
Rental of Equipment	977	1,481	(504)	2,935	2,983	(49)
Purchased Power	29,646	28,633	1,013	103,048	88,951	14,097
Miscellaneous Expense	109,260	91,104	18,155	369,046	238,055	130,990
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 441,141	\$ 395,716	\$ 45,425	\$ 1,364,565	\$ 1,033,776	\$ 330,790
Net Operating Receipts/(Disbursements)	\$ 585,781	\$ 740,448	\$ (154,667)	\$ 1,489,368	\$ 1,732,197	\$ (242,829)
Net Operating Margin	57.0%	65.2%	-8.1%	52.2%	62.6%	-10.4%
Non-Operating Receipts						
EDU Fees	\$ 13,800	\$ 7,500	\$ 6,300	\$ 18,300	\$ 21,000	\$ (2,700)
Other Receipts	13,470	6,619	6,851	24,886	23,392	1,494
Total Non-Operating Receipts	\$ 27,270	\$ 14,119	\$ 13,151	\$ 43,186	\$ 44,392	\$ (1,206)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 72	\$ 475,514	\$ 475,296	\$ 217
Transfers to Water Debt Service Reserve Fund	-	3,751	(3,751)	-	11,254	(11,254)
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	(23,255)	(9,257)	(13,998)	(13,992)	(30,448)	16,457
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	521,000	602,000	(81,000)	1,118,000	1,322,000	(204,000)
Total Non-Operating Disbursements	\$ 656,250	\$ 754,927	\$ (98,677)	\$ 1,579,522	\$ 1,778,102	\$ (198,580)
Change in Cash Position - Net Receipts	\$ (43,199)	\$ (360)	\$ (42,839)	\$ (46,968)	\$ (1,513)	\$ (45,454)
Beginning Cash Position	1,000,299	1,000,491	(192)	1,004,067	1,001,644	2,423
Ending Cash Position	\$ 957,100	\$ 1,000,131	\$ (43,032)	\$ 957,100	\$ 1,000,131	\$ (43,032)

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: March 31

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 676,341	\$ 740,092	\$ 763,354	\$ 685,761	\$ 525,867
Commercial Metered Sales	239,284	282,202	229,611	255,102	224,640
Private Fire Protection	55,514	58,795	54,746	53,168	43,618
Hydrant Fees	32,259	32,972	33,577	29,548	24,984
Penalties	18,366	19,645	22,198	11,907	21,740
New Meters	5,159	614	4,720	6,668	1,029
Miscellaneous	-	1,845	1,791	1,739	1,767
Total Operating Receipts	\$ 1,026,922	\$ 1,136,164	\$ 1,109,997	\$ 1,043,893	\$ 843,645
Operating Disbursements					
Salaries and Benefits	\$ 162,314	\$ 146,201	\$ 135,461	\$ 132,228	\$ 147,427
Professional and Contractual Services	74,502	55,171	14,979	80,033	12,550
Materials and Supplies	21,346	30,387	21,753	16,679	56,828
Transportation Expense	6,012	8,391	4,557	5,567	2,927
Insurance Expense	25,020	22,047	22,252	17,151	15,893
Chemicals	12,066	12,302	5,619	10,330	11,384
Rental of Equipment	977	1,481	722	1,046	-
Purchased Power	29,646	28,633	3,333	24,304	1,769
Miscellaneous Expense	109,260	91,104	120,502	68,870	55,583
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 441,141	\$ 395,716	\$ 329,179	\$ 356,208	\$ 304,362
Net Operating Receipts/(Disbursements)	\$ 585,781	\$ 740,448	\$ 780,818	\$ 687,685	\$ 539,284
Net Operating Margin	57.0%	65.2%	70.3%	65.9%	63.9%
Non-Operating Receipts					
EDU Fees	\$ 13,800	\$ 7,500	\$ 14,800	\$ 18,000	\$ 3,000
Other Receipts	13,470	6,619	9,658	15,012	6,392
Total Non-Operating Receipts	\$ 27,270	\$ 14,119	\$ 24,458	\$ 33,012	\$ 9,392
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 158,538	\$ 127,593	\$ 127,427
Transfers to Water Debt Service Reserve Fund	-	3,751	3,751	3,751	3,751
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	(23,255)	(9,257)	(12,578)	(17,227)	3,416
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	521,000	602,000	659,000	600,000	400,000
Total Non-Operating Disbursements	\$ 656,250	\$ 754,927	\$ 808,711	\$ 714,117	\$ 534,594
Change in Cash Position - Net Receipts	\$ (43,199)	\$ (360)	\$ (3,436)	\$ 6,580	\$ 14,082
Beginning Cash Position	1,000,299	1,000,491	1,003,896	1,005,525	1,001,408
Ending Cash Position	\$ 957,100	\$ 1,000,131	\$ 1,000,461	\$ 1,012,105	\$ 1,015,489

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Year-to-Date Period Ending: March 31

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 1,885,072	\$ 1,788,074	\$ 1,910,870	\$ 1,726,509	\$ 1,534,523
Commercial Metered Sales	677,603	689,842	661,730	649,752	606,266
Private Fire Protection	146,067	144,739	145,802	135,235	111,790
Hydrant Fees	86,419	80,019	84,086	72,846	64,395
Penalties	51,167	50,688	50,580	46,859	60,404
New Meters	7,606	3,714	9,507	19,098	8,526
Miscellaneous	-	8,898	5,873	6,091	5,144
Total Operating Receipts	\$ 2,853,934	\$ 2,765,973	\$ 2,868,449	\$ 2,656,390	\$ 2,391,048
Operating Disbursements					
Salaries and Benefits	\$ 516,520	\$ 448,926	\$ 435,947	\$ 465,155	\$ 448,864
Professional and Contractual Services	193,168	96,220	36,097	138,861	83,833
Materials and Supplies	67,705	73,637	61,675	53,961	100,395
Transportation Expense	20,259	19,675	9,804	20,231	11,954
Insurance Expense	51,573	44,094	44,504	34,302	34,591
Chemicals	40,312	21,235	16,801	16,661	27,773
Rental of Equipment	2,935	2,983	5,287	1,744	2,268
Purchased Power	103,048	88,951	52,411	75,417	64,964
Miscellaneous Expense	369,046	238,055	271,282	238,719	211,807
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 1,364,565	\$ 1,033,776	\$ 933,807	\$ 1,045,048	\$ 986,450
Net Operating Receipts/(Disbursements)	\$ 1,489,368	\$ 1,732,197	\$ 1,934,642	\$ 1,611,342	\$ 1,404,598
Net Operating Margin	52.2%	62.6%	67.4%	60.7%	58.7%
Non-Operating Receipts					
EDU Fees	\$ 18,300	\$ 21,000	\$ 38,800	\$ 63,575	\$ 20,000
Other Receipts	24,886	23,392	24,458	44,024	26,467
Total Non-Operating Receipts	\$ 43,186	\$ 44,392	\$ 63,258	\$ 107,599	\$ 46,467
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 475,514	\$ 475,296	\$ 475,614	\$ 382,780	\$ 382,280
Transfers to Water Debt Service Reserve Fund	-	11,254	11,254	11,254	11,254
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	(13,992)	(30,448)	(12,747)	3,625	(2,729)
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	1,118,000	1,322,000	1,528,000	1,315,000	1,080,000
Total Non-Operating Disbursements	\$ 1,579,522	\$ 1,778,102	\$ 2,002,121	\$ 1,712,660	\$ 1,470,806
Change in Cash Position - Net Receipts	\$ (46,968)	\$ (1,513)	\$ (4,221)	\$ 6,281	\$ (19,741)
Beginning Cash Position	1,004,067	1,001,644	1,004,682	1,005,825	1,035,230
Ending Cash Position	\$ 957,100	\$ 1,000,131	\$ 1,000,461	\$ 1,012,105	\$ 1,015,489



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

**BOND & CAPITAL
IMPROVEMENT FUNDS**



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 115,150	\$ 115,125	\$ 24	\$ 345,449	\$ 345,376	\$ 72
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,150	\$ 115,125	\$ 24	\$ 345,449	\$ 345,376	\$ 72
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 115,150	\$ 115,125	\$ 24	\$ 345,449	\$ 345,376	\$ 72
Beginning Cash Position	230,799	230,251	548	500	-	500
Ending Cash Position	\$ 345,949	\$ 345,376	\$ 573	\$ 345,949	\$ 345,376	\$ 573

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 43,355	\$ 43,307	\$ 48	\$ 130,065	\$ 129,920	\$ 145
Miscellaneous	674	1	673	3,268	8	3,260
Total Receipts	\$ 44,029	\$ 43,308	\$ 721	\$ 133,333	\$ 129,928	\$ 3,405
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 364,000	\$ (364,000)
Interest	-	-	-	-	77,980	(77,980)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 441,980	\$ (441,980)
Change in Cash Position	\$ 44,029	\$ 43,308	\$ 721	\$ 133,333	\$ (312,052)	\$ 445,385
Beginning Cash Position	250,373	242,446	7,927	161,069	597,806	(436,737)
Ending Cash Position	\$ 294,402	\$ 285,754	\$ 8,648	\$ 294,402	\$ 285,754	\$ 8,648

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ 55,267	\$ 397,081	\$ (341,813)	\$ 131,268	\$ 913,626	\$ (782,357)
Other	-	-	-	-	-	-
Total Disbursements	\$ 55,267	\$ 397,081	\$ (341,813)	\$ 131,268	\$ 913,626	\$ (782,357)
Change in Cash Position	\$ (55,267)	\$ (397,081)	\$ 341,813	\$ (131,268)	\$ (913,626)	\$ 782,357
Beginning Cash Position	1,604,291	3,769,468	(2,165,177)	1,680,292	4,286,013	(2,605,721)
Ending Cash Position	\$ 1,549,024	\$ 3,372,387	\$ (1,823,363)	\$ 1,549,024	\$ 3,372,387	\$ (1,823,363)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 521,000	\$ 602,000	\$ (81,000)	\$ 1,118,000	\$ 1,322,000	\$ (204,000)
Miscellaneous	7,499	-	7,499	14,912	31,673	(16,761)
Total Receipts	\$ 528,499	\$ 602,000	\$ (73,501)	\$ 1,132,912	\$ 1,353,673	\$ (220,761)
Disbursements						
Professional and Contractual Services	\$ 401,999	\$ 267,557	\$ 134,442	\$ 1,318,012	\$ 377,074	\$ 940,937
Payment In Lieu of Taxes ³	89,375	89,375	-	268,125	268,125	-
Other	999,524	190,242	809,281	1,051,537	208,061	843,476
Total Disbursements	\$ 1,490,897	\$ 547,174	\$ 943,723	\$ 2,637,674	\$ 853,260	\$ 1,784,413
Change in Cash Position	\$ (962,398)	\$ 54,826	\$ (1,017,224)	\$ (1,504,762)	\$ 500,412	\$ (2,005,175)
Beginning Cash Position	6,082,132	6,460,347	(378,215)	6,624,496	6,014,761	609,735
Ending Cash Position	\$ 5,119,734	\$ 6,515,173	\$ (1,395,440)	\$ 5,119,734	\$ 6,515,173	\$ (1,395,440)

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	38	38	-	38	38	-
Ending Cash Position	\$ 38	\$ 38	\$ -	\$ 38	\$ 38	\$ -



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

**RESTRICTED
DEBT SERVICE FUNDS**



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers-In	\$ -	\$ 3,751	\$ (3,751)	\$ -	\$ 11,254	\$ (11,254)
Miscellaneous	1,862	4	1,858	5,631	13	5,618
Total Receipts	\$ 1,862	\$ 3,755	\$ (1,893)	\$ 5,631	\$ 11,267	\$ (5,636)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 1,862	\$ 3,755	\$ (1,893)	\$ 5,631	\$ 11,267	\$ (5,636)
Beginning Cash Position	546,361	521,090	25,270	542,592	513,579	29,013
Ending Cash Position⁴	\$ 548,223	\$ 524,846	\$ 23,377	\$ 548,223	\$ 524,846	\$ 23,377

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of March 31, 2023

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

(4) - Cash reserve for 2017 SRF loan. Reserve is funded in monthly installments through May 2021

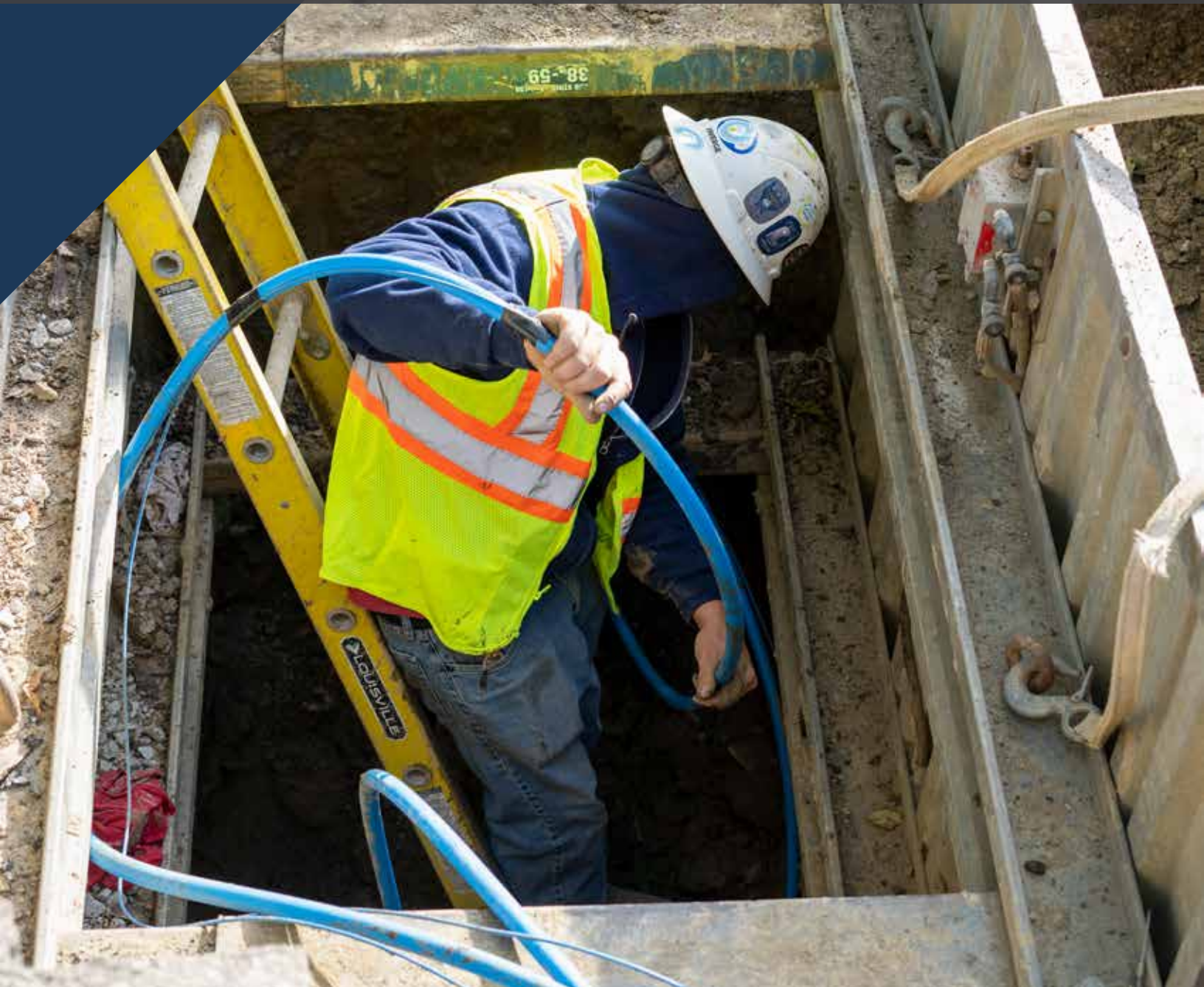
**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS
TABLE OF CONTENTS**

20	Net Cash Position
	OPERATING FUND
22	Statement of Receipts, Disbursements, Net Cash Position As of March 31, 2023
23	For the Month Ended: March 31, 2023
24	For the YTD Period Ended: March 31, 2023
	BOND AND CAPITAL IMPROVEMENT FUNDS
26	607 - Sewer Bond & Interest Sinking
27	618 - Sewer Capital Improvement Fund
	RESTRICTED DEBT SERVICE FUNDS
29	608 - Sewer Debt Service Reserve
30	609 - Sewer Bond Proceeds Fund
31	Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of March 31, 2023

	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Operating Fund					
606 - Sewer Operating Fund	\$ 980,195	\$ 1,000,868	\$ 1,000,044	\$ 1,003,165	\$ 1,005,051
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 510,116	\$ 159,873	\$ 157,861	\$ 85,889	\$ 145,319
609 - Sewer Bond Proceeds	19,745,403	-	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	781,606	1,961,412	2,606,244	3,363,809	3,545,925
Total Restricted Funds	\$ 21,037,125	\$ 2,121,285	\$ 2,764,105	\$ 3,449,698	\$ 3,691,244
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 938,473	\$ 819,214	\$ 819,122	\$ 818,217	\$ 802,757
615 - Sewer Debt Service Reserve '09	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 938,473	\$ 819,214	\$ 819,122	\$ 818,217	\$ 802,757
Total Sewer Utility Net Cash Position	\$ 22,955,793	\$ 3,941,366	\$ 4,583,271	\$ 5,271,080	\$ 5,499,052

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 576,462	\$ 449,693	\$ 126,769	\$ 1,531,062	\$ 1,112,999	\$ 418,063
Commercial Metered Sales	309,236	268,911	40,324	876,026	656,642	219,384
Residential Metered Sales	81,404	93,156	(11,752)	276,989	206,657	70,332
Penalties	20,001	20,565	(564)	60,358	51,424	8,934
Miscellaneous Receipts	3,540	1,950	1,590	8,458	5,760	2,698
Total Operating Receipts	\$ 990,643	\$ 834,276	\$ 156,367	\$ 2,752,892	\$ 2,033,482	\$ 719,411
Operating Disbursements						
Salaries and Benefits	\$ 107,713	\$ 117,531	\$ (9,818)	\$ 346,785	\$ 376,634	\$ (29,849)
Treatment Expense	367,709	306,529	61,179	1,014,039	892,616	121,423
Professional and Contractual Services	59,225	52,991	6,234	92,292	91,471	821
Materials and Supplies	4,386	11,943	(7,557)	10,978	23,054	(12,076)
Transportation Expense	3,801	4,327	(526)	12,099	14,268	(2,168)
Insurance Expense	25,020	22,047	2,973	50,837	44,094	6,743
Rental of Equipment	326	1,481	(1,155)	978	2,983	(2,005)
Purchased Power	12,649	12,494	155	34,778	36,241	(1,462)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	89,798	87,959	1,839	286,846	201,268	85,578
Total Operating Disbursements	\$ 670,625	\$ 617,301	\$ 53,324	\$ 1,849,632	\$ 1,682,629	\$ 167,003
Net Operating Receipts/(Disbursements)	\$ 320,019	\$ 216,976	\$ 103,043	\$ 903,260	\$ 350,853	\$ 552,408
Non-Operating Receipts						
EDU Fee	\$ 13,500	\$ 7,500	\$ 6,000	\$ 19,500	\$ 25,500	\$ (6,000)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 13,500	\$ 7,500	\$ 6,000	\$ 19,500	\$ 25,500	\$ (6,000)
Non-Operating Disbursements						
Transfers-Out	\$ 367,674	\$ 159,574	\$ 208,100	\$ 966,021	\$ 332,721	\$ 633,300
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(14,136)	118	(14,254)	(14,566)	(2,291)	(12,275)
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 353,538	\$ 159,692	\$ 193,846	\$ 951,454	\$ 330,429	\$ 621,025
Change in Cash Position - Net Receipts	\$ (20,019)	\$ 64,784	\$ (84,803)	\$ (28,694)	\$ 45,923	\$ (74,617)
Beginning Cash Position	1,000,214	936,084	64,130	1,008,889	954,944	53,945
Ending Cash Position	\$ 980,195	\$ 1,000,868	\$ (20,672)	\$ 980,195	\$ 1,000,868	\$ (20,672)

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Month Ended: March 31

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 576,462	\$ 449,693	\$ 465,558	\$ 419,410	\$ 367,794
Commercial Metered Sales	309,236	268,911	226,814	242,566	238,663
Residential Metered Sales	81,404	93,156	96,307	84,135	64,036
Penalties	20,001	20,565	16,172	12,818	18,112
Miscellaneous Receipts	3,540	1,950	4,610	5,370	1,359
Total Operating Receipts	\$ 990,643	\$ 834,276	\$ 809,461	\$ 764,299	\$ 689,964
Operating Disbursements					
Salaries and Benefits	\$ 107,713	\$ 117,531	\$ 118,664	\$ 106,904	\$ 117,186
Treatment Expense	367,709	306,529	436,463	170,732	188,489
Professional and Contractual Services	59,225	52,991	10,503	69,463	7,094
Materials and Supplies	4,386	11,943	8,110	6,774	1,316
Transportation Expense	3,801	4,327	5,348	4,866	4,796
Insurance Expense	25,020	22,047	22,252	17,151	15,893
Rental of Equipment	326	1,481	722	1,046	-
Purchased Power	12,649	12,494	1,098	10,955	11,657
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	89,798	87,959	90,744	59,397	48,269
Total Operating Disbursements	\$ 670,625	\$ 617,301	\$ 693,904	\$ 447,288	\$ 394,700
Net Operating Receipts/(Disbursements)	\$ 320,019	\$ 216,976	\$ 115,557	\$ 317,011	\$ 295,264
Non-Operating Receipts					
EDU Fee	\$ 13,500	\$ 7,500	\$ 21,000	\$ 19,500	\$ 3,000
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 13,500	\$ 7,500	\$ 21,000	\$ 19,500	\$ 3,000
Non-Operating Disbursements					
Transfers-Out	\$ 367,674	\$ 159,574	\$ 145,106	\$ 339,813	\$ 284,623
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	(14,136)	118	72	(440)	9,786
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 353,538	\$ 159,692	\$ 145,179	\$ 339,373	\$ 294,409
Change in Cash Position - Net Receipts	\$ (20,019)	\$ 64,784	\$ (8,622)	\$ (2,862)	\$ 3,854
Beginning Cash Position	1,000,214	936,084	1,008,665	1,006,027	1,001,197
Ending Cash Position	\$ 980,195	\$ 1,000,868	\$ 1,000,044	\$ 1,003,165	\$ 1,005,051

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: March 31

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 1,531,062	\$ 1,112,999	\$ 1,180,270	\$ 1,120,777	\$ 1,085,504
Commercial Metered Sales	876,026	656,642	633,061	643,293	656,171
Residential Metered Sales	276,989	206,657	236,313	205,805	196,803
Penalties	60,358	51,424	50,652	48,965	59,565
Miscellaneous Receipts	8,458	5,760	9,910	14,930	6,069
Total Operating Receipts	\$ 2,752,892	\$ 2,033,482	\$ 2,110,207	\$ 2,033,770	\$ 2,004,112
Operating Disbursements					
Salaries and Benefits	\$ 346,785	\$ 376,634	\$ 375,837	\$ 359,965	\$ 343,341
Treatment Expense	1,014,039	892,616	596,849	418,255	492,735
Professional and Contractual Services	92,292	91,471	33,861	106,409	42,877
Materials and Supplies	10,978	23,054	36,369	16,826	11,516
Transportation Expense	12,099	14,268	8,729	19,314	14,663
Insurance Expense	50,837	44,094	44,504	34,302	34,591
Rental of Equipment	978	2,983	2,167	1,744	2,268
Purchased Power	34,778	36,241	17,243	30,269	32,929
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	286,846	201,268	215,749	209,161	160,789
Total Operating Disbursements	\$ 1,849,632	\$ 1,682,629	\$ 1,331,309	\$ 1,196,245	\$ 1,135,709
Net Operating Receipts/(Disbursements)	\$ 903,260	\$ 350,853	\$ 778,897	\$ 837,525	\$ 868,403
Non-Operating Receipts					
EDU Fee	\$ 19,500	\$ 25,500	\$ 45,000	\$ 54,750	\$ 19,500
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 19,500	\$ 25,500	\$ 45,000	\$ 54,750	\$ 19,500
Non-Operating Disbursements					
Transfers-Out	\$ 966,021	\$ 332,721	\$ 823,268	\$ 894,439	\$ 908,869
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	(14,566)	(2,291)	2,044	544	(1,199)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 951,454	\$ 330,429	\$ 825,311	\$ 894,983	\$ 907,670
Change in Cash Position - Net Receipts	\$ (28,694)	\$ 45,923	\$ (1,414)	\$ (2,707)	\$ (19,767)
Beginning Cash Position	1,008,889	954,944	1,001,458	1,005,873	1,024,818
Ending Cash Position	\$ 980,195	\$ 1,000,868	\$ 1,000,044	\$ 1,003,165	\$ 1,005,051



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

**BOND & CAPITAL
IMPROVEMENT FUNDS**



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 169,576	\$ 53,574	\$ 116,002	\$ 508,727	\$ 160,721	\$ 348,006
Miscellaneous	50	0	50	677	2	675
Total Receipts	\$ 169,626	\$ 53,574	\$ 116,052	\$ 509,404	\$ 160,723	\$ 348,681
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	750	850	(100)
Total Disbursements	\$ -	\$ -	\$ -	\$ 750	\$ 850	\$ (100)
Change in Cash Position	\$ 169,626	\$ 53,574	\$ 116,052	\$ 508,654	\$ 159,873	\$ 348,781
Beginning Cash Position	340,490	106,299	234,191	1,462	-	1,462
Ending Cash Position	\$ 510,116	\$ 159,873	\$ 350,243	\$ 510,116	\$ 159,873	\$ 350,243

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 178,000	\$ 106,000	\$ 72,000	\$ 397,000	\$ 172,000	\$ 225,000
Miscellaneous	7,503	-	7,503	14,916	308	14,608
Total Receipts	\$ 185,503	\$ 106,000	\$ 79,503	\$ 411,916	\$ 172,308	\$ 239,608
Disbursements						
Professional and Contractual Services	\$ 52,738	\$ 42,534	\$ 10,205	\$ 161,477	\$ 213,199	\$ (51,722)
Materials and Supplies	-	5,675	(5,675)	40,063	32,403	7,661
Payment to City	169,663	169,663	-	508,990	508,990	-
Other	5,145	539	4,607	51,990	2,131	49,858
Total Disbursements	\$ 227,547	\$ 218,410	\$ 9,137	\$ 762,519	\$ 756,722	\$ 5,797
Change in Cash Position	\$ (42,044)	\$ (112,410)	\$ 70,366	\$ (350,604)	\$ (584,414)	\$ 233,810
Beginning Cash Position	823,650	2,073,822	(1,250,172)	1,132,210	2,545,826	(1,413,617)
Ending Cash Position	\$ 781,606	\$ 1,961,412	\$ (1,179,806)	\$ 781,606	\$ 1,961,412	\$ (1,179,806)



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

**RESTRICTED
DEBT SERVICE FUNDS**



City of Lawrence - Municipal Sewage Works Utility

608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position

As of March 31, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 20,098	\$ -	\$ 20,098	\$ 60,294	\$ -	\$ 60,294
Miscellaneous	3,035	6	3,028	8,836	20	8,816
Total Receipts	\$ 23,133	\$ 6	\$ 23,126	\$ 69,129	\$ 20	\$ 69,109
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 23,133	\$ 6	\$ 23,126	\$ 69,129	\$ 20	\$ 69,109
Beginning Cash Position	915,340	819,207	96,133	869,344	819,194	50,150
Ending Cash Position²	\$ 938,473	\$ 819,214	\$ 119,259	\$ 938,473	\$ 819,214	\$ 119,259

City of Lawrence - Municipal Sewage Works Utility
609 Sewer Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	-	-	-	-	-	-
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	19,745,403	-	19,745,403	19,745,403	-	19,745,403
Ending Cash Position	\$ 19,745,403	\$ -	\$ 19,745,403	\$ 19,745,403	\$ -	\$ 19,745,403

City of Lawrence - Municipal Sewage Works Utility
Notes to Financial Statements

As of March 31, 2023

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
