

NOVEMBER 2023

LAWRENCE UTILITIES

MONTHLY FINANCIAL REPORT



Mayor Steve Collier
Utilities Chief Financial Officer Tyler Douthit
Utilities Superintendent Scott Salsbery

**CITY OF LAWRENCE
MUNICIPAL WATER WORKS
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CITY OF LAWRENCE MUNICIPAL WATER WORKS

SUMMARY



City of Lawrence - Municipal Water Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2023

	11/30/2023	11/30/2022	11/30/2021	11/30/2020	11/30/2019
Operating Fund					
601 - Water Operating Fund	\$ 999,931	\$ 997,200	\$ 1,003,675	\$ 1,001,671	\$ 1,002,970
Bond and Capital Improvement Funds					
602 - Bond and Interest Sinking	\$ 989,498	\$ 973,877	\$ 958,090	\$ 793,109	\$ 780,226
603 - 2017 Water SRF Bond and Interest	583,175	561,556	554,472	550,980	545,426
605 - Water Utility Bond Proceeds ¹	-	1,792,199	4,713,065	11,053,312	10,182
610 - Water '09 Bond Proceeds	-	-	-	-	-
617 - Capital Improvement Fund	6,618,365	6,446,917	5,690,658	3,725,252	3,185,402
619 - Water 2017 SRF Loan Fund	38	38	38	620,533	1,465,628
Total Restricted Funds	\$ 8,191,076	\$ 9,774,587	\$ 11,916,323	\$ 16,743,187	\$ 5,986,864
Restricted Debt Service Reserve Funds					
604 - Water Bond Debt Service Reserve	\$ 566,817	\$ 540,982	\$ 509,823	\$ 464,732	\$ 417,232
614 - Water Debt Service Reserve '09 ²	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 566,817	\$ 540,982	\$ 509,823	\$ 464,732	\$ 417,232
Total Water Utility Cash Position	\$ 9,757,824	\$ 11,312,768	\$ 13,429,821	\$ 18,209,589	\$ 7,407,067



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

OPERATING FUND



City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Statement of Operating Receipts, Operating Disbursements, and Operating Margin As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Metered Sales	\$ 574,787	\$ 598,535	\$ (23,748)	\$ 6,864,667	\$ 6,832,307	\$ 32,359
Commercial Metered Sales	263,681	258,655	5,025	2,667,240	2,682,707	(15,466)
Private Fire Protection	38,824	47,185	(8,361)	519,346	520,073	(727)
Hydrant Fees	20,808	27,690	(6,881)	293,542	293,537	4
Penalties	14,402	16,232	(1,830)	177,411	192,068	(14,657)
New Meters	13,724	1,492	12,232	44,473	59,329	(14,856)
Miscellaneous	-	1,900	(1,900)	755,646	25,203	730,444
Total Operating Receipts	\$ 926,225	\$ 951,688	\$ (25,463)	\$ 11,322,326	\$ 10,605,224	\$ 717,102
Operating Disbursements						
Salaries and Benefits	\$ 146,954	\$ 155,521	\$ (8,567)	\$ 1,957,043	\$ 1,780,431	\$ 176,612
Professional and Contractual Services	37,196	33,587	3,609	462,293	453,547	8,746
Materials and Supplies	8,909	24,753	(15,844)	303,173	309,876	(6,703)
Transportation Expense	9,462	7,477	1,985	73,936	88,576	(14,640)
Insurance Expense	-	-	-	114,531	98,354	16,177
Chemicals	12,412	21,035	(8,623)	159,656	132,242	27,414
Rental of Equipment	1,103	985	118	11,096	11,294	(198)
Purchased Power	165	38,344	(38,179)	289,687	337,568	(47,881)
Miscellaneous Expense	21,058	59,006	(37,948)	941,404	1,316,474	(375,070)
Contractual Payment to City ³	-	-	-	-	-	-
Total Operating Disbursements	\$ 237,258	\$ 340,708	\$ (103,450)	\$ 4,312,821	\$ 4,528,363	\$ (215,542)
Net Operating Receipts/(Disbursements)	\$ 688,966	\$ 610,980	\$ 77,987	\$ 7,009,505	\$ 6,076,861	\$ 932,644
Net Operating Margin	74.4%	64.2%	10.2%	61.9%	57.3%	4.6%
Non-Operating Receipts						
EDU Fees	\$ 30,500	\$ 3,000	\$ 27,500	\$ 122,600	\$ 160,391	\$ (37,791)
Other Receipts	21,041	8,124	12,917	116,483	135,732	(19,249)
Total Non-Operating Receipts	\$ 51,541	\$ 11,124	\$ 40,417	\$ 239,083	\$ 296,123	\$ (57,040)
Non-Operating Disbursements						
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 72	\$ 1,743,550	\$ 1,742,753	\$ 797
Transfers to Water Debt Service Reserve Fund	-	-	-	-	22,509	(22,509)
Loan Payment to Sewer Utility	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Other	28,155	5,820	22,335	50,674	(32,290)	82,964
Other Transfers-Out	-	-	-	-	-	-
Transfers to Water Capital Improvement Fund	554,500	461,000	93,500	5,458,500	4,644,457	814,043
Total Non-Operating Disbursements	\$ 741,159	\$ 625,252	\$ 115,907	\$ 7,252,724	\$ 6,377,429	\$ 875,295
Change in Cash Position - Net Receipts	\$ (652)	\$ (3,148)	\$ 2,496	\$ (4,136)	\$ (4,445)	\$ 309
Beginning Cash Position	1,000,583	1,000,348	235	1,004,067	1,001,644	2,423
Ending Cash Position	\$ 999,931	\$ 997,200	\$ 2,731	\$ 999,931	\$ 997,200	\$ 2,731

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position

For the Month Ended: November 30

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 574,787	\$ 598,535	\$ 664,960	\$ 665,442	\$ 488,887
Commercial Metered Sales	263,681	258,655	298,782	231,748	196,586
Private Fire Protection	38,824	47,185	46,917	42,644	23,902
Hydrant Fees	20,808	27,690	45,088	19,546	13,762
Penalties	14,402	16,232	20,797	8,975	17,793
New Meters	13,724	1,492	3,191	3,128	6,158
Miscellaneous	-	1,900	1,845	1,791	4,239
Total Operating Receipts	\$ 926,225	\$ 951,688	\$ 1,081,578	\$ 973,275	\$ 751,327
Operating Disbursements					
Salaries and Benefits	\$ 146,954	\$ 155,521	\$ 129,224	\$ 126,224	\$ 104,816
Professional and Contractual Services	37,196	33,587	16,749	26,226	44,595
Materials and Supplies	8,909	24,753	12,509	20,737	28,331
Transportation Expense	9,462	7,477	4,137	13,656	6,362
Insurance Expense	-	-	-	-	-
Chemicals	12,412	21,035	6,628	11,163	2,520
Rental of Equipment	1,103	985	751	722	-
Purchased Power	165	38,344	606	40,635	23,442
Miscellaneous Expense	21,058	59,006	62,685	69,975	47,869
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 237,258	\$ 340,708	\$ 233,288	\$ 309,338	\$ 257,935
Net Operating Receipts/(Disbursements)	\$ 688,966	\$ 610,980	\$ 848,290	\$ 663,937	\$ 493,392
Net Operating Margin	74.4%	64.2%	78.4%	68.2%	65.7%
Non-Operating Receipts					
EDU Fees	\$ 30,500	\$ 3,000	\$ 9,000	\$ 7,500	\$ 16,590
Other Receipts	21,041	8,124	10,972	8,018	17,349
Total Non-Operating Receipts	\$ 51,541	\$ 11,124	\$ 19,972	\$ 15,518	\$ 33,939
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 158,505	\$ 158,432	\$ 158,538	\$ 127,593	\$ 127,427
Transfers to Water Debt Service Reserve Fund	-	-	3,752	3,752	3,752
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	28,155	5,820	(45,207)	(1,677)	7,920
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	554,500	461,000	755,000	550,000	400,000
Total Non-Operating Disbursements	\$ 741,159	\$ 625,252	\$ 872,083	\$ 679,668	\$ 539,098
Change in Cash Position - Net Receipts	\$ (652)	\$ (3,148)	\$ (3,821)	\$ (212)	\$ (11,767)
Beginning Cash Position	1,000,583	1,000,348	1,007,496	1,001,883	1,014,737
Ending Cash Position	\$ 999,931	\$ 997,200	\$ 1,003,675	\$ 1,001,671	\$ 1,002,970

City of Lawrence - Municipal Water Works Utility

601 - Water Utility Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Year-to-Date Period Ending: November 30

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Metered Sales	\$ 6,864,667	\$ 6,832,307	\$ 6,974,965	\$ 6,989,935	\$ 6,041,558
Commercial Metered Sales	2,667,240	2,682,707	2,675,928	2,587,667	2,456,323
Private Fire Protection	519,346	520,073	516,038	497,245	428,960
Hydrant Fees	293,542	293,537	310,819	275,659	235,887
Penalties	177,411	192,068	188,484	81,371	204,525
New Meters	44,473	59,329	39,297	64,579	40,429
Miscellaneous	755,646	25,203	31,978	21,476	28,963
Total Operating Receipts	\$ 11,322,326	\$ 10,605,224	\$ 10,737,510	\$ 10,517,931	\$ 9,436,646
Operating Disbursements					
Salaries and Benefits	\$ 1,957,043	\$ 1,780,431	\$ 1,584,109	\$ 1,510,220	\$ 1,466,331
Professional and Contractual Services	462,293	453,547	262,931	384,925	436,658
Materials and Supplies	303,173	309,876	242,819	214,070	312,449
Transportation Expense	73,936	88,576	55,755	62,598	51,604
Insurance Expense	114,531	98,354	92,827	82,049	75,232
Chemicals	159,656	132,242	76,178	69,369	76,854
Rental of Equipment	11,096	11,294	11,565	7,752	8,997
Purchased Power	289,687	337,568	278,407	286,868	290,273
Miscellaneous Expense	941,404	1,316,474	864,780	889,739	739,125
Contractual Payment to City ³	-	-	-	-	-
Total Operating Disbursements	\$ 4,312,821	\$ 4,528,363	\$ 3,469,371	\$ 3,507,591	\$ 3,457,522
Net Operating Receipts/(Disbursements)	\$ 7,009,505	\$ 6,076,861	\$ 7,268,139	\$ 7,010,340	\$ 5,979,123
Net Operating Margin	61.9%	57.3%	67.7%	66.7%	63.4%
Non-Operating Receipts					
EDU Fees	\$ 122,600	\$ 160,391	\$ 93,190	\$ 367,925	\$ 105,040
Other Receipts	116,483	135,732	114,158	149,829	120,289
Total Non-Operating Receipts	\$ 239,083	\$ 296,123	\$ 207,348	\$ 517,754	\$ 225,329
Non-Operating Disbursements					
Transfers to Water Bond and Interest Fund	\$ 1,743,550	\$ 1,742,753	\$ 1,743,917	\$ 1,403,528	\$ 1,401,694
Transfers to Water Debt Service Reserve Fund	-	22,509	41,266	41,266	41,266
Loan Payment to Sewer Utility	-	-	-	-	-
Principal Payment	-	-	-	-	-
Interest Expense	-	-	-	-	-
Capital Leases	-	-	-	-	-
Other	50,674	(32,290)	(75,689)	17,455	8,751
Other Transfers-Out	-	-	-	-	-
Transfers to Water Capital Improvement Fund	5,458,500	4,644,457	5,767,000	6,070,000	4,785,000
Total Non-Operating Disbursements	\$ 7,252,724	\$ 6,377,429	\$ 7,476,494	\$ 7,532,249	\$ 6,236,712
Change in Cash Position - Net Receipts	\$ (4,136)	\$ (4,445)	\$ (1,007)	\$ (4,154)	\$ (32,260)
Beginning Cash Position	1,004,067	1,001,644	1,004,682	1,005,825	1,035,230
Ending Cash Position	\$ 999,931	\$ 997,200	\$ 1,003,675	\$ 1,001,671	\$ 1,002,970



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

**BOND & CAPITAL
IMPROVEMENT FUNDS**



City of Lawrence - Municipal Water Works Utility
602 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 115,150	\$ 115,125	\$ 24	\$ 1,266,645	\$ 1,266,380	\$ 266
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ 115,150	\$ 115,125	\$ 24	\$ 1,266,645	\$ 1,266,380	\$ 266
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	277,648	291,503	(13,855)
Other	-	-	-	-	1,000	(1,000)
Total Disbursements	\$ -	\$ -	\$ -	\$ 277,648	\$ 292,503	\$ (14,855)
Change in Cash Position	\$ 115,150	\$ 115,125	\$ 24	\$ 988,998	\$ 973,877	\$ 15,121
Beginning Cash Position	874,348	858,752	15,597	500	-	500
Ending Cash Position	\$ 989,498	\$ 973,877	\$ 15,621	\$ 989,498	\$ 973,877	\$ 15,621

City of Lawrence - Municipal Water Works Utility
603 - 2017 Water SRF Bond and Interest

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 43,355	\$ 43,307	\$ 48	\$ 476,905	\$ 476,373	\$ 532
Miscellaneous	2,197	1,173	1,024	15,831	3,696	12,134
Total Receipts	\$ 45,552	\$ 44,480	\$ 1,073	\$ 492,736	\$ 480,070	\$ 12,666
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 364,000	\$ (364,000)
Interest	-	-	-	70,630	152,320	(81,690)
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 70,630	\$ 516,320	\$ (445,690)
Change in Cash Position	\$ 45,552	\$ 44,480	\$ 1,073	\$ 422,106	\$ (36,250)	\$ 458,356
Beginning Cash Position	537,623	517,076	20,546	161,069	597,806	(436,737)
Ending Cash Position	\$ 583,175	\$ 561,556	\$ 21,619	\$ 583,175	\$ 561,556	\$ 21,619

City of Lawrence - Municipal Water Works Utility
605 - Water Utility Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Interest on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Professional and Contractual Services	\$ (337,130)	\$ 74,777	\$ (411,908)	\$ 1,680,292	\$ 2,493,814	\$ (813,522)
Other	-	-	-	-	-	-
Total Disbursements	\$ (337,130)	\$ 74,777	\$ (411,908)	\$ 1,680,292	\$ 2,493,814	\$ (813,522)
Change in Cash Position	\$ 337,130	\$ (74,777)	\$ 411,908	\$ (1,680,292)	\$ (2,493,814)	\$ 813,522
Beginning Cash Position	(337,130)	1,866,976	(2,204,107)	1,680,292	4,286,013	(2,605,721)
Ending Cash Position	\$ -	\$ 1,792,199	\$ (1,792,199)	\$ -	\$ 1,792,199	\$ (1,792,199)

City of Lawrence - Municipal Water Works Utility
617 - Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2023</u>	<u>2022</u>	<u>Change</u>	<u>2023</u>	<u>2022</u>	<u>Change</u>
Receipts						
Transfers In	\$ 554,500	\$ 461,000	\$ 93,500	\$ 5,458,500	\$ 4,644,457	\$ 814,043
Miscellaneous	6,272	-	6,272	61,275	31,673	29,602
Total Receipts	\$ 560,772	\$ 461,000	\$ 99,772	\$ 5,519,775	\$ 4,676,130	\$ 843,645
Disbursements						
Professional and Contractual Services	\$ 769,636	\$ 92,841	\$ 676,795	\$ 2,855,464	\$ 1,778,031	\$ 1,077,433
Payment In Lieu of Taxes ³	89,375	89,375	-	983,125	983,125	-
Other	113,842	19,175	94,667	1,687,317	1,482,818	204,499
Total Disbursements	\$ 972,853	\$ 201,391	\$ 771,463	\$ 5,525,906	\$ 4,243,974	\$ 1,281,932
Change in Cash Position	\$ (412,081)	\$ 259,609	\$ (671,690)	\$ (6,131)	\$ 432,156	\$ (438,286)
Beginning Cash Position	7,030,446	6,187,308	843,139	6,624,496	6,014,761	609,735
Ending Cash Position	\$ 6,618,365	\$ 6,446,917	\$ 171,448	\$ 6,618,365	\$ 6,446,917	\$ 171,448

City of Lawrence - Municipal Water Works Utility
619 - Water 2017 SRF Loan Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
2017 SRF Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	38	38	-	38	38	-
Ending Cash Position	\$ 38	\$ 38	\$ -	\$ 38	\$ 38	\$ -



**CITY OF LAWRENCE
MUNICIPAL WATER WORKS**

**RESTRICTED
DEBT SERVICE FUNDS**



City of Lawrence - Municipal Water Works Utility
604 - Water Bond Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ 22,509	\$ (22,509)
Miscellaneous	2,502	1,344	1,158	24,225	4,894	19,331
Total Receipts	\$ 2,502	\$ 1,344	\$ 1,158	\$ 24,225	\$ 27,403	\$ (3,178)
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Bank Service Charges	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 2,502	\$ 1,344	\$ 1,158	\$ 24,225	\$ 27,403	\$ (3,178)
Beginning Cash Position	564,315	539,638	24,677	542,592	513,579	29,013
Ending Cash Position⁴	\$ 566,817	\$ 540,982	\$ 25,835	\$ 566,817	\$ 540,982	\$ 25,835

City of Lawrence - Municipal Water Works Utility

Notes to Financial Statements

As of November 30, 2023

Notes:

(1) - Bond proceeds from issuance of Series 2020 Revenue Bonds. Proceeds will be spent Fort Harrison WTP rehabilitation, Indian Lake WTP, wellfield improvements, Winding Ridge water storage tank, and various water main replacements

(2) - Reserve fund established upon issuance of the 2009 Water Revenue Bonds. Fund balance was eliminated with the refunding of the Series 2009 bonds in December of 2017

(3) - Contractual payment to City through June 2017. With the adoption of Amended Ordinance No. 7 2017, a Payment-in-Lieu-of-Taxes ("PILOT") commenced in July of 2017. This payment will be made from Fund 617 - Water Capital Improvement Fund.

**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS
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27	618 - Sewer Capital Improvement Fund
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CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

SUMMARY



City of Lawrence - Municipal Sewage Works Utility

Summary - All Funds

Net Cash Position Summary

As of November 30, 2023

	11/30/2023	11/30/2022	11/30/2021	11/30/2020	11/30/2019
Operating Fund					
606 - Sewer Operating Fund	\$ 999,984	\$ 999,628	\$ 1,002,302	\$ 1,002,189	\$ 1,006,707
Bond and Capital Improvement Funds					
607 - Sewer Bond and Interest Sinking	\$ 1,086,073	\$ 321,047	\$ 430,632	\$ 233,652	\$ 429,107
609 - Sewer Bond Proceeds	18,440,966	19,746,528	-	-	-
611 - Sewer '09 Bond Proceeds	-	-	-	-	-
616 - Sewer SRF Loan Fund	-	-	-	-	-
618 - Sewer Capital Improvement	772,371	1,026,728	2,623,331	2,979,038	3,276,503
Total Restricted Funds	\$ 20,299,410	\$ 21,094,303	\$ 3,053,963	\$ 3,212,691	\$ 3,705,610
Restricted Debt Service Reserve Funds					
608 - Sewer Debt Service Reserve	\$ 1,132,796	\$ 826,688	\$ 819,187	\$ 819,062	\$ 814,234
615 - Sewer Debt Service Reserve '09	-	-	-	-	-
Total Debt Service Reserve Funds	\$ 1,132,796	\$ 826,688	\$ 819,187	\$ 819,062	\$ 814,234
Total Sewer Utility Net Cash Position	\$ 22,432,191	\$ 22,920,619	\$ 4,875,452	\$ 5,033,941	\$ 5,526,551

See page 30 for Notes to Financial Statements



CITY OF LAWRENCE MUNICIPAL SEWAGE WORKS

OPERATING FUND



City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Statement of Receipts, Disbursements, and Net Cash Position As of November 30, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Operating Receipts						
Residential Flat Rate Sales	\$ 521,088	\$ 395,375	\$ 125,713	\$ 5,996,799	\$ 4,142,828	\$ 1,853,971
Commercial Metered Sales	389,736	255,736	134,001	3,716,682	2,496,017	1,220,664
Residential Metered Sales	73,361	54,384	18,976	952,648	673,100	279,548
Penalties	18,243	12,784	5,459	213,295	168,263	45,032
Miscellaneous Receipts	6,630	1,880	4,750	131,838	54,540	77,298
Total Operating Receipts	\$ 1,009,058	\$ 720,159	\$ 288,899	\$ 11,011,263	\$ 7,534,749	\$ 3,476,513
Operating Disbursements						
Salaries and Benefits	\$ 102,817	\$ 103,163	\$ (346)	\$ 1,312,151	\$ 1,288,772	\$ 23,379
Treatment Expense	566,603	229,202	337,401	3,980,865	3,451,326	529,539
Professional and Contractual Services	19,771	9,906	9,866	328,764	282,941	45,823
Materials and Supplies	3,309	2,521	787	75,330	93,399	(18,068)
Transportation Expense	5,505	5,216	289	47,275	65,611	(18,336)
Insurance Expense	-	-	-	113,795	98,354	15,441
Rental of Equipment	368	328	39	3,699	6,144	(2,445)
Purchased Power	37	8,030	(7,993)	94,985	114,773	(19,788)
Contractual Payment to City ¹	-	-	-	-	-	-
Miscellaneous Expense	19,639	47,707	(28,068)	760,255	730,578	29,677
Total Operating Disbursements	\$ 718,048	\$ 406,073	\$ 311,975	\$ 6,717,119	\$ 6,131,897	\$ 585,222
Net Operating Receipts/(Disbursements)	\$ 291,010	\$ 314,085	\$ (23,076)	\$ 4,294,144	\$ 1,402,852	\$ 2,891,291
Non-Operating Receipts						
EDU Fee	\$ 31,500	\$ 3,000	\$ 28,500	\$ 123,000	\$ 159,850	\$ (36,850)
Loan Payment from Water Utility	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Non-Operating Receipts	\$ 31,500	\$ 3,000	\$ 28,500	\$ 123,000	\$ 159,850	\$ (36,850)
Non-Operating Disbursements						
Transfers-Out	\$ 322,574	\$ 149,574	\$ 173,000	\$ 4,424,309	\$ 1,517,850	\$ 2,906,459
Loan Payment to Water Utility	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Principal Payment	-	-	-	-	-	-
Capital Leases	-	-	-	-	-	-
Accounts Payable	(13)	(118)	106	1,740	169	1,571
Other	-	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 322,561	\$ 149,455	\$ 173,106	\$ 4,426,049	\$ 1,518,019	\$ 2,908,029
Change in Cash Position - Net Receipts	\$ (51)	\$ 167,630	\$ (167,681)	\$ (8,905)	\$ 44,683	\$ (53,588)
Beginning Cash Position	1,000,036	831,998	168,038	1,008,889	954,944	53,945
Ending Cash Position	\$ 999,984	\$ 999,628	\$ 357	\$ 999,984	\$ 999,628	\$ 357

City of Lawrence - Municipal Sewage Works Utility

606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position For the Month Ended: November 30

	MONTH-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 521,088	\$ 395,375	\$ 401,249	\$ 369,019	\$ 306,373
Commercial Metered Sales	389,736	255,736	287,251	199,743	200,750
Residential Metered Sales	73,361	54,384	52,447	64,194	40,038
Penalties	18,243	12,784	20,245	14,061	17,209
Miscellaneous Receipts	6,630	1,880	27,819	8,550	8,130
Total Operating Receipts	\$ 1,009,058	\$ 720,159	\$ 789,012	\$ 655,566	\$ 572,500
Operating Disbursements					
Salaries and Benefits	\$ 102,817	\$ 103,163	\$ 110,914	\$ 112,284	\$ 87,205
Treatment Expense	566,603	229,202	-	-	128,358
Professional and Contractual Services	19,771	9,906	11,250	14,688	16,822
Materials and Supplies	3,309	2,521	5,840	5,487	7,954
Transportation Expense	5,505	5,216	5,599	11,557	4,421
Insurance Expense	-	-	1,195	-	-
Rental of Equipment	368	328	751	722	-
Purchased Power	37	8,030	61	6,504	6,449
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	19,639	47,707	52,635	60,680	42,117
Total Operating Disbursements	\$ 718,048	\$ 406,073	\$ 188,246	\$ 211,921	\$ 293,326
Net Operating Receipts/(Disbursements)	\$ 291,010	\$ 314,085	\$ 600,766	\$ 443,645	\$ 279,174
Non-Operating Receipts					
EDU Fee	\$ 31,500	\$ 3,000	\$ 9,000	\$ 6,050	\$ 18,000
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 31,500	\$ 3,000	\$ 9,000	\$ 6,050	\$ 18,000
Non-Operating Disbursements					
Transfers-Out	\$ 322,574	\$ 149,574	\$ 669,106	\$ 449,813	\$ 294,623
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	(13)	(118)	(226)	158	467
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 322,561	\$ 149,455	\$ 668,880	\$ 449,971	\$ 295,090
Change in Cash Position - Net Receipts	\$ (51)	\$ 167,630	\$ (59,114)	\$ (276)	\$ 2,085
Beginning Cash Position	1,000,036	831,998	1,061,416	1,002,465	1,004,622
Ending Cash Position	\$ 999,984	\$ 999,628	\$ 1,002,302	\$ 1,002,189	\$ 1,006,707

City of Lawrence - Municipal Sewage Works Utility
606 - Operating Fund

Comparison Statement of Receipts, Disbursements, and Net Cash Position
For the Year-to-Date Period Ending: November 30

	YEAR-TO-DATE				
	2023	2022	2021	2020	2019
Operating Receipts					
Residential Flat Rate Sales	\$ 5,996,799	\$ 4,142,828	\$ 4,172,799	\$ 4,048,278	\$ 4,013,629
Commercial Metered Sales	3,716,682	2,496,017	2,476,954	2,416,981	2,566,057
Residential Metered Sales	952,648	673,100	719,918	732,174	631,512
Penalties	213,295	168,263	168,775	90,763	202,309
Miscellaneous Receipts	131,838	54,540	68,790	55,135	35,038
Total Operating Receipts	\$ 11,011,263	\$ 7,534,749	\$ 7,607,235	\$ 7,343,331	\$ 7,448,545
Operating Disbursements					
Salaries and Benefits	\$ 1,312,151	\$ 1,288,772	\$ 1,356,166	\$ 1,261,262	\$ 1,160,170
Treatment Expense	3,980,865	3,451,326	2,345,979	2,041,997	2,118,906
Professional and Contractual Services	328,764	282,941	188,828	251,376	216,112
Materials and Supplies	75,330	93,399	72,330	52,137	63,839
Transportation Expense	47,275	65,611	51,695	55,327	47,784
Insurance Expense	113,795	98,354	94,022	82,049	75,232
Rental of Equipment	3,699	6,144	36,620	7,752	8,959
Purchased Power	94,985	114,773	86,011	92,055	104,160
Contractual Payment to City ¹	-	-	-	-	-
Miscellaneous Expense	760,255	730,578	670,044	609,471	549,851
Total Operating Disbursements	\$ 6,717,119	\$ 6,131,897	\$ 4,901,695	\$ 4,453,426	\$ 4,345,013
Net Operating Receipts/(Disbursements)	\$ 4,294,144	\$ 1,402,852	\$ 2,705,541	\$ 2,889,905	\$ 3,103,532
Non-Operating Receipts					
EDU Fee	\$ 123,000	\$ 159,850	\$ 90,350	\$ 348,880	\$ 98,300
Loan Payment from Water Utility	-	-	-	-	-
Other	-	-	-	-	-
Total Non-Operating Receipts	\$ 123,000	\$ 159,850	\$ 90,350	\$ 348,880	\$ 98,300
Non-Operating Disbursements					
Transfers-Out	\$ 4,424,309	\$ 1,517,850	\$ 2,791,117	\$ 3,241,944	\$ 3,220,853
Loan Payment to Water Utility	-	-	-	-	-
Interest Expense	-	-	-	-	-
Principal Payment	-	-	-	-	-
Capital Leases	-	-	-	-	-
Accounts Payable	1,740	169	3,929	525	(910)
Other	-	-	-	-	-
Total Non-Operating Receipts/(Disbursements)	\$ 4,426,049	\$ 1,518,019	\$ 2,795,046	\$ 3,242,469	\$ 3,219,943
Change in Cash Position - Net Receipts	\$ (8,905)	\$ 44,683	\$ 844	\$ (3,684)	\$ (18,111)
Beginning Cash Position	1,008,889	954,944	1,001,458	1,005,873	1,024,818
Ending Cash Position	\$ 999,984	\$ 999,628	\$ 1,002,302	\$ 1,002,189	\$ 1,006,707



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

**BOND & CAPITAL
IMPROVEMENT FUNDS**



City of Lawrence - Municipal Sewage Works Utility
607 - Bond and Interest Sinking Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 169,576	\$ 53,574	\$ 116,002	\$ 1,865,333	\$ 589,310	\$ 1,276,023
Miscellaneous	632	339	292	3,711	992	2,719
Total Receipts	\$ 170,207	\$ 53,913	\$ 116,294	\$ 1,869,044	\$ 590,302	\$ 1,278,742
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ 176,142	\$ (176,142)
Interest	-	-	-	782,032	90,763	691,270
Other	1,650	1,500	150	2,400	2,350	50
Total Disbursements	\$ 1,650	\$ 1,500	\$ 150	\$ 784,432	\$ 269,255	\$ 515,178
Change in Cash Position	\$ 168,557	\$ 52,413	\$ 116,144	\$ 1,084,612	\$ 321,047	\$ 763,564
Beginning Cash Position	917,516	268,634	648,882	1,462	-	1,462
Ending Cash Position	\$ 1,086,073	\$ 321,047	\$ 765,026	\$ 1,086,073	\$ 321,047	\$ 765,026

City of Lawrence - Municipal Sewage Works Utility
618 - Sewer Capital Improvement Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 132,900	\$ 96,000	\$ 36,900	\$ 2,337,900	\$ 931,074	\$ 1,406,826
Miscellaneous	6,272	-	6,272	61,279	454,305	(393,026)
Total Receipts	\$ 139,172	\$ 96,000	\$ 43,172	\$ 2,399,179	\$ 1,385,379	\$ 1,013,800
Disbursements						
Professional and Contractual Services	\$ 3,573	\$ 143,570	\$ (139,998)	\$ 644,740	\$ 718,273	\$ (73,533)
Materials and Supplies	-	6,846	(6,846)	92,551	78,544	14,007
Payment to City	169,663	169,663	-	1,866,296	1,866,296	-
Other	5,168	19,155	(13,987)	155,430	241,364	(85,934)
Total Disbursements	\$ 178,404	\$ 339,234	\$ (160,830)	\$ 2,759,018	\$ 2,904,478	\$ (145,460)
Change in Cash Position	\$ (39,231)	\$ (243,234)	\$ 204,003	\$ (359,839)	\$ (1,519,099)	\$ 1,159,260
Beginning Cash Position	811,602	1,269,962	(458,360)	1,132,210	2,545,826	(1,413,617)
Ending Cash Position	\$ 772,371	\$ 1,026,728	\$ (254,357)	\$ 772,371	\$ 1,026,728	\$ (254,357)



**CITY OF LAWRENCE
MUNICIPAL SEWAGE WORKS**

**RESTRICTED
DEBT SERVICE FUNDS**



City of Lawrence - Municipal Sewage Works Utility
608 - Sewer Debt Service Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2023	2022	Change	2023	2022	Change
Receipts						
Transfers In	\$ 20,098	\$ -	\$ 20,098	\$ 221,076	\$ -	\$ 221,076
Miscellaneous	4,825	2,053	2,772	42,376	7,494	34,882
Total Receipts	\$ 24,923	\$ 2,053	\$ 22,869	\$ 263,453	\$ 7,494	\$ 255,959
Disbursements						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position	\$ 24,923	\$ 2,053	\$ 22,869	\$ 263,453	\$ 7,494	\$ 255,959
Beginning Cash Position	1,107,873	824,634	283,239	869,344	819,194	50,150
Ending Cash Position²	\$ 1,132,796	\$ 826,688	\$ 306,109	\$ 1,132,796	\$ 826,688	\$ 306,109

City of Lawrence - Municipal Sewage Works Utility
609 Sewer Bond Proceeds Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2023

	MONTH-TO-DATE			YEAR-TO-DATE		
	2023	2022	Change	2023	2022	Change
Receipts						
Bond Proceeds	\$ -	\$ 19,850,000	\$ (19,850,000)	\$ -	\$ 19,850,000	\$ (19,850,000)
Transfers In	-	-	-	-	-	-
Total Receipts	\$ -	\$ 19,850,000	\$ (19,850,000)	\$ -	\$ 19,850,000	\$ (19,850,000)
Disbursements						
Professional and Contractual Services	\$ 748,909	\$ 103,472	\$ 645,438	\$ 1,304,347	\$ 103,472	\$ 1,200,876
Materials and Supplies	-	-	-	-	-	-
Other	-	-	-	90	-	90
Total Disbursements	748,909	103,472	645,438	1,304,437	103,472	1,200,966
Change in Cash Position	\$ (748,909)	\$ 19,746,528	\$ (20,495,438)	\$ (1,304,437)	\$ 19,746,528	\$ (21,050,966)
Beginning Cash Position	19,189,875	-	19,189,875	19,745,403	-	19,745,403
Ending Cash Position	\$ 18,440,966	\$ 19,746,528	\$ (1,305,562)	\$ 18,440,966	\$ 19,746,528	\$ (1,305,562)

City of Lawrence - Municipal Sewage Works Utility

Notes to Financial Statements

As of November 30, 2023

Notes:

(1) - Contractual payment to City paid from Sewer Operating Fund through 2017. Payment is now made from Fund 618 - Sewer Capital Improvement Fund.

(2) - Sewer debt service reserve funds are held in one account at Bank of New York. Fund 615 was consolidated with Fund 608 to reflect the common reserve held at BNY.
