

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
Chief Financial Officer Jason Fenwick

APRIL



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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary As of April 30, 2021

	4/30/2021	4/30/2020	4/30/2019	4/30/2018	4/30/2017
406 - Redevelopment Capital	\$ 1,334,332	\$ 1,149,025	\$ 911,923	\$ 717,389	\$ 687,983
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	694,689	979,758	944,545	850,010	822,662
Total Redevelopment Cash Position	\$ 2,214,800	\$ 2,314,560	\$ 2,042,246	\$ 1,753,178	\$ 1,696,423

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
Total Receipts	\$ -	\$ -	\$ -	\$ 230,350	\$ 466	\$ 229,884
Disbursements						
Legal	\$ 22,239	\$ -	\$ 22,239	\$ 70,442	\$ -	\$ 70,442
Engineering	-	-	-	-	27,536	(27,536)
Other Professional Services	3,500	16,775	(13,275)	49,499	35,193	14,307
Debt Service	-	-	-	155,248	152,414	2,833
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	302	2,344	(2,043)	450	2,344	(1,894)
Total Disbursements	\$ 26,041	\$ 19,119	\$ 6,922	\$ 275,640	\$ 217,487	\$ 58,153
Change in Cash Position - Net Receipts	\$ (26,041)	\$ (19,119)	\$ (6,922)	\$ (45,290)	\$ (217,021)	\$ 171,732
Beginning Cash Position	1,360,373	1,168,144	192,230	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,334,332	\$ 1,149,025	\$ 185,308	\$ 1,334,332	\$ 1,149,025	\$ 185,308

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of April 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	42	(42)	-	560	(560)
Total Receipts	\$ -	\$ 42	\$ (42)	\$ -	\$ 560	\$ (560)
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Change in Cash Position - Net Receipts	\$ -	\$ 42	\$ (42)	\$ (370,000)	\$ (349,440)	\$ (20,560)
<u>Beginning Cash Position</u>	<u>694,689</u>	<u>979,716</u>	<u>(285,026)</u>	<u>1,064,689</u>	<u>1,329,198</u>	<u>(264,508)</u>
Ending Cash Position	\$ 694,689	\$ 979,758	\$ (285,068)	\$ 694,689	\$ 979,758	\$ (285,068)

Meyer Plastics

5968

