

# RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier  
City Controller Tyler Douthit

## AUGUST



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## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary As of August 31, 2021*

|                                          | 8/31/2021           | 8/31/2020           | 8/31/2019           | 8/31/2018           | 8/31/2017           |
|------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital              | \$ 1,376,718        | \$ 1,383,474        | \$ 1,169,237        | \$ 936,072          | \$ 816,189          |
| 408 - Redevelopment Debt Reserve         | 185,778             | 185,778             | 185,778             | 185,778             | 185,778             |
| 410 - Monarch Redevelopment Fund         | 1,005,739           | 673,861             | 965,696             | 887,021             | 822,662             |
| <b>Total Redevelopment Cash Position</b> | <b>\$ 2,568,235</b> | <b>\$ 2,243,113</b> | <b>\$ 2,320,711</b> | <b>\$ 2,008,870</b> | <b>\$ 1,824,629</b> |

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of August 31, 2021*

|                                               | <u>MONTH-TO-DATE</u> |                     |                    | <u>YEAR-TO-DATE</u> |                     |                    |
|-----------------------------------------------|----------------------|---------------------|--------------------|---------------------|---------------------|--------------------|
|                                               | 2021                 | 2020                | Change             | 2021                | 2020                | Change             |
| <b>Receipts</b>                               |                      |                     |                    |                     |                     |                    |
| TIF - Pendleton Pike                          | \$ -                 | \$ -                | \$ -               | \$ 228,914          | \$ 247,658          | \$ (18,744)        |
| TIF - Monarch                                 | -                    | -                   | -                  | -                   | -                   | -                  |
| Misc.                                         | -                    | -                   | -                  | 230,350             | 466                 | 229,884            |
| <b>Total Receipts</b>                         | <b>\$ -</b>          | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ 459,264</b>   | <b>\$ 248,124</b>   | <b>\$ 211,140</b>  |
| <b>Disbursements</b>                          |                      |                     |                    |                     |                     |                    |
| Legal                                         | \$ 1,835             | \$ -                | \$ 1,835           | \$ 86,127           | \$ -                | \$ 86,127          |
| Engineering                                   | 1,325                | -                   | 1,325              | 25,000              | 1,110               | 23,890             |
| Other Professional Services                   | 17,798               | 3,000               | 14,798             | 149,528             | 58,315              | 91,213             |
| Debt Service                                  | -                    | -                   | -                  | 168,248             | 167,662             | 586                |
| Construction of Streets                       | -                    | -                   | -                  | -                   | -                   | -                  |
| Rights of Way                                 | -                    | -                   | -                  | -                   | 15                  | (15)               |
| Other                                         | 455                  | -                   | 455                | 33,265              | 3,594               | 29,671             |
| <b>Total Disbursements</b>                    | <b>\$ 21,413</b>     | <b>\$ 3,000</b>     | <b>\$ 18,413</b>   | <b>\$ 462,168</b>   | <b>\$ 230,696</b>   | <b>\$ 231,473</b>  |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ (21,413)</b>   | <b>\$ (3,000)</b>   | <b>\$ (18,413)</b> | <b>\$ (2,904)</b>   | <b>\$ 17,428</b>    | <b>\$ (20,332)</b> |
| <b>Beginning Cash Position</b>                | <b>1,398,131</b>     | <b>1,386,474</b>    | <b>11,657</b>      | <b>1,379,622</b>    | <b>1,366,046</b>    | <b>13,576</b>      |
| <b>Ending Cash Position</b>                   | <b>\$ 1,376,718</b>  | <b>\$ 1,383,474</b> | <b>\$ (6,756)</b>  | <b>\$ 1,376,718</b> | <b>\$ 1,383,474</b> | <b>\$ (6,756)</b>  |

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of August 31, 2021*

|                                               | <u>MONTH-TO-DATE</u>  |                       |                 | <u>YEAR-TO-DATE</u>   |                       |                 |
|-----------------------------------------------|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------|
|                                               | 2021                  | 2020                  | Change          | 2021                  | 2020                  | Change          |
| <b>Receipts</b>                               |                       |                       |                 |                       |                       |                 |
| Bond Proceeds                                 | \$ -                  | \$ -                  | \$ -            | \$ -                  | \$ -                  | \$ -            |
| Misc.                                         | -                     | -                     | -               | -                     | -                     | -               |
| <b>Total Receipts</b>                         | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b>Disbursements</b>                          |                       |                       |                 |                       |                       |                 |
| Debt Service                                  | \$ -                  | \$ -                  | \$ -            | \$ -                  | \$ -                  | \$ -            |
| Other                                         | -                     | -                     | -               | -                     | -                     | -               |
| <b>Total Disbursements</b>                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>     |
| <b><u>Beginning Cash Position</u></b>         | <b><u>185,778</u></b> | <b><u>185,778</u></b> | <b><u>-</u></b> | <b><u>185,778</u></b> | <b><u>185,778</u></b> | <b><u>-</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 185,778</b>     | <b>\$ 185,778</b>     | <b>\$ -</b>     | <b>\$ 185,778</b>     | <b>\$ 185,778</b>     | <b>\$ -</b>     |

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of August 31, 2021*

|                                               | <u>MONTH-TO-DATE</u>    |                       |                       | <u>YEAR-TO-DATE</u>     |                         |                         |
|-----------------------------------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|
|                                               | 2021                    | 2020                  | Change                | 2021                    | 2020                    | Change                  |
| <b>Receipts</b>                               |                         |                       |                       |                         |                         |                         |
| TIF - Monarch                                 | \$ -                    | \$ -                  | \$ -                  | \$ 706,050              | \$ 64,103               | \$ 641,947              |
| Misc.                                         | -                       | -                     | -                     | -                       | 560                     | (560)                   |
| <b>Total Receipts</b>                         | <b>\$ -</b>             | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 706,050</b>       | <b>\$ 64,663</b>        | <b>\$ 641,387</b>       |
| <b>Disbursements</b>                          |                         |                       |                       |                         |                         |                         |
| Debt Service                                  | \$ 395,000              | \$ -                  | \$ 395,000            | \$ 765,000              | \$ 720,000              | \$ 45,000               |
| Other                                         | -                       | -                     | -                     | -                       | -                       | -                       |
| <b>Total Disbursements</b>                    | <b>\$ 395,000</b>       | <b>\$ -</b>           | <b>\$ 395,000</b>     | <b>\$ 765,000</b>       | <b>\$ 720,000</b>       | <b>\$ 45,000</b>        |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ (395,000)</b>     | <b>\$ -</b>           | <b>\$ (395,000)</b>   | <b>\$ (58,950)</b>      | <b>\$ (655,337)</b>     | <b>\$ 596,387</b>       |
| <b><u>Beginning Cash Position</u></b>         | <b><u>1,400,739</u></b> | <b><u>673,861</u></b> | <b><u>726,879</u></b> | <b><u>1,064,689</u></b> | <b><u>1,329,198</u></b> | <b><u>(264,508)</u></b> |
| <b>Ending Cash Position</b>                   | <b>\$ 1,005,739</b>     | <b>\$ 673,861</b>     | <b>\$ 331,879</b>     | <b>\$ 1,005,739</b>     | <b>\$ 673,861</b>       | <b>\$ 331,879</b>       |

Meyer Plastics

5968

