

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthit

DECEMBER



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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of December 31, 2021

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
406 - Redevelopment Capital	\$ 1,545,396	\$ 1,379,622	\$ 1,366,046	\$ 1,097,093	\$ 938,221
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,328,875	1,064,689	1,329,198	1,259,260	1,130,010
Total Redevelopment Cash Position	\$ 3,060,049	\$ 2,630,089	\$ 2,881,022	\$ 2,542,131	\$ 2,254,009

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ 213,992	\$ 265,183	\$ (51,190)	\$ 442,907	\$ 512,841	\$ (69,934)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
Total Receipts	\$ 213,992	\$ 265,183	\$ (51,190)	\$ 673,257	\$ 513,307	\$ 159,950
Disbursements						
Legal	\$ 554	\$ 554	\$ -	\$ 98,639	\$ 135,249	\$ (36,610)
Engineering	-	-	-	25,000	1,110	23,890
Other Professional Services	4,700	-	4,700	178,452	156,242	22,209
Debt Service	-	-	-	168,248	167,662	586
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	15	(15)
Other	-	-	-	37,144	39,453	(2,308)
Total Disbursements	\$ 5,254	\$ 554	\$ 4,700	\$ 507,483	\$ 499,731	\$ 7,752
Change in Cash Position - Net Receipts	\$ 208,738	\$ 264,629	\$ (55,890)	\$ 165,774	\$ 13,576	\$ 152,198
Beginning Cash Position	1,336,658	1,114,993	221,664	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,545,396	\$ 1,379,622	\$ 165,774	\$ 1,545,396	\$ 1,379,622	\$ 165,774

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	-	<u>185,778</u>	<u>185,778</u>	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of December 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ 324,043	\$ 379,119	\$ (55,076)	\$ 1,030,093	\$ 443,222	\$ 586,870
Misc.	3	1	2	3	13,179	(13,177)
Total Receipts	\$ 324,045	\$ 379,120	\$ (55,075)	\$ 1,030,095	\$ 456,402	\$ 573,694
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 765,000	\$ 720,000	\$ 45,000
Other	-	-	-	910	910	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 765,910	\$ 720,910	\$ 45,000
Change in Cash Position - Net Receipts	\$ 324,045	\$ 379,120	\$ (55,075)	\$ 264,185	\$ (264,508)	\$ 528,694
<u>Beginning Cash Position</u>	<u>1,004,829</u>	<u>685,569</u>	<u>319,260</u>	<u>1,064,689</u>	<u>1,329,198</u>	<u>(264,508)</u>
Ending Cash Position	\$ 1,328,875	\$ 1,064,689	\$ 264,185	\$ 1,328,875	\$ 1,064,689	\$ 264,185

Meyer Plastics

5968

