

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthit

JUNE



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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of June 30, 2021

	6/30/2021	6/30/2020	6/30/2019	6/30/2018	6/30/2017
406 - Redevelopment Capital	\$ 1,462,688	\$ 1,414,954	\$ 1,202,374	\$ 944,402	\$ 866,072
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,400,739	1,043,861	1,315,455	1,197,021	1,131,487
Total Redevelopment Cash Position	\$ 3,049,205	\$ 2,644,593	\$ 2,703,607	\$ 2,327,200	\$ 2,183,337

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ 228,914	\$ 247,658	\$ (18,744)	\$ 228,914	\$ 247,658	\$ (18,744)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
Total Receipts	\$ 228,914	\$ 247,658	\$ (18,744)	\$ 459,264	\$ 248,124	\$ 211,140
Disbursements						
Legal	\$ 1,112	\$ -	\$ 1,112	\$ 80,464	\$ -	\$ 80,464
Engineering	-	-	-	10,538	-	10,538
Other Professional Services	18,311	9,250	9,061	129,499	44,443	85,057
Debt Service	-	-	-	155,248	152,414	2,833
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	15	(15)	-	15	(15)
Other	-	-	-	450	2,344	(1,894)
Total Disbursements	\$ 19,423	\$ 9,265	\$ 10,158	\$ 376,199	\$ 199,216	\$ 176,983
Change in Cash Position - Net Receipts	\$ 209,491	\$ 238,393	\$ (28,902)	\$ 83,066	\$ 48,908	\$ 34,157
Beginning Cash Position	1,253,196	1,176,561	76,636	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,462,688	\$ 1,414,954	\$ 47,733	\$ 1,462,688	\$ 1,414,954	\$ 47,733

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	-	<u>185,778</u>	<u>185,778</u>	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of June 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ 706,050	\$ 64,103	\$ 641,947	\$ 706,050	\$ 64,103	\$ 641,947
Misc.	-	-	-	-	560	(560)
Total Receipts	\$ 706,050	\$ 64,103	\$ 641,947	\$ 706,050	\$ 64,663	\$ 641,387
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Change in Cash Position - Net Receipts	\$ 706,050	\$ 64,103	\$ 641,947	\$ 336,050	\$ (285,337)	\$ 621,387
Beginning Cash Position	694,689	979,758	(285,068)	1,064,689	1,329,198	(264,508)
Ending Cash Position	\$ 1,400,739	\$ 1,043,861	\$ 356,879	\$ 1,400,739	\$ 1,043,861	\$ 356,879

Meyer Plastics

5968

