

# RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier  
Chief Financial Officer Jason Fenwick

MAY



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## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary As of May 31, 2021*

	5/31/2021	5/31/2020	5/31/2019	5/31/2018	5/31/2017
406 - Redevelopment Capital	\$ 1,253,196	\$ 1,176,561	\$ 908,972	\$ 681,943	\$ 669,647
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	694,689	979,758	944,808	850,010	822,662
<b>Total Redevelopment Cash Position</b>	<b>\$ 2,133,664</b>	<b>\$ 2,342,096</b>	<b>\$ 2,039,557</b>	<b>\$ 1,717,731</b>	<b>\$ 1,678,087</b>

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of May 31, 2021*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 230,350</b>	<b>\$ 466</b>	<b>\$ 229,884</b>
<b>Disbursements</b>						
Legal	\$ 8,910	\$ -	\$ 8,910	\$ 79,352	\$ -	\$ 79,352
Engineering	10,538	(27,536)	38,074	10,538	-	10,538
Other Professional Services	61,689	-	61,689	111,188	35,193	75,995
Debt Service	-	-	-	155,248	152,414	2,833
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	-	-	450	2,344	(1,894)
<b>Total Disbursements</b>	<b>\$ 81,136</b>	<b>\$ (27,536)</b>	<b>\$ 108,672</b>	<b>\$ 356,776</b>	<b>\$ 189,951</b>	<b>\$ 166,825</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (81,136)</b>	<b>\$ 27,536</b>	<b>\$ (108,672)</b>	<b>\$ (126,426)</b>	<b>\$ (189,485)</b>	<b>\$ 63,060</b>
<b>Beginning Cash Position</b>	<b>1,334,332</b>	<b>1,149,025</b>	<b>185,308</b>	<b>1,379,622</b>	<b>1,366,046</b>	<b>13,576</b>
<b>Ending Cash Position</b>	<b>\$ 1,253,196</b>	<b>\$ 1,176,561</b>	<b>\$ 76,636</b>	<b>\$ 1,253,196</b>	<b>\$ 1,176,561</b>	<b>\$ 76,636</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of May 31, 2021*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>	<b>185,778</b>	<b>185,778</b>	<b>-</b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of May 31, 2021*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	560	(560)
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 560</b>	<b>\$ (560)</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ 370,000	\$ 350,000	\$ 20,000
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 370,000</b>	<b>\$ 350,000</b>	<b>\$ 20,000</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (370,000)</b>	<b>\$ (349,440)</b>	<b>\$ (20,560)</b>
<b><u>Beginning Cash Position</u></b>	<b>694,689</b>	<b>979,758</b>	<b>(285,068)</b>	<b>1,064,689</b>	<b>1,329,198</b>	<b>(264,508)</b>
<b>Ending Cash Position</b>	<b>\$ 694,689</b>	<b>\$ 979,758</b>	<b>\$ (285,068)</b>	<b>\$ 694,689</b>	<b>\$ 979,758</b>	<b>\$ (285,068)</b>

Meyer Plastics

5968

