

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthit

NOVEMBER



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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary As of November 30, 2021

	11/30/2021	11/30/2020	11/30/2019	11/30/2018	11/30/2017
406 - Redevelopment Capital	\$ 1,336,658	\$ 1,114,993	\$ 1,148,417	\$ 896,467	\$ 740,999
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,004,829	685,569	966,075	887,021	822,662
Total Redevelopment Cash Position	\$ 2,527,265	\$ 1,986,341	\$ 2,300,270	\$ 1,969,266	\$ 1,749,439

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 228,914	\$ 247,658	\$ (18,744)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
Total Receipts	\$ -	\$ -	\$ -	\$ 459,264	\$ 248,124	\$ 211,140
Disbursements						
Legal	\$ -	\$ 86,432	\$ (86,432)	\$ 98,085	\$ 134,695	\$ (36,610)
Engineering	-	-	-	25,000	1,110	23,890
Other Professional Services	1,358	5,100	(3,742)	173,752	156,242	17,509
Debt Service	-	-	-	168,248	167,662	586
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	15	(15)
Other	1,562	-	1,562	37,144	39,453	(2,308)
Total Disbursements	\$ 2,920	\$ 91,532	\$ (88,611)	\$ 502,229	\$ 499,177	\$ 3,052
Change in Cash Position - Net Receipts	\$ (2,920)	\$ (91,532)	\$ 88,611	\$ (42,964)	\$ (251,053)	\$ 208,088
<u>Beginning Cash Position</u>	<u>1,339,578</u>	<u>1,206,525</u>	<u>133,053</u>	<u>1,379,622</u>	<u>1,366,046</u>	<u>13,576</u>
Ending Cash Position	\$ 1,336,658	\$ 1,114,993	\$ 221,664	\$ 1,336,658	\$ 1,114,993	\$ 221,664

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of November 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 706,050	\$ 64,103	\$ 641,947
Misc.	-	-	-	-	13,178	(13,178)
Total Receipts	\$ -	\$ -	\$ -	\$ 706,050	\$ 77,282	\$ 628,768
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 765,000	\$ 720,000	\$ 45,000
Other	-	-	-	910	910	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 765,910	\$ 720,910	\$ 45,000
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ (59,860)	\$ (643,628)	\$ 583,768
<u>Beginning Cash Position</u>	<u>1,004,829</u>	<u>685,569</u>	<u>319,260</u>	<u>1,064,689</u>	<u>1,329,198</u>	<u>(264,508)</u>
Ending Cash Position	\$ 1,004,829	\$ 685,569	\$ 319,260	\$ 1,004,829	\$ 685,569	\$ 319,260

Meyer Plastics

5968

