

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthitt

OCTOBER



City of Lawrence Redevelopment Commission
Summary - All Funds
Net Cash Position Summary
As of October 31, 2021

	10/31/2021	10/31/2020	10/31/2019	10/31/2018	10/31/2017
406 - Redevelopment Capital	\$ 1,339,578	\$ 1,206,525	\$ 1,152,578	\$ 906,459	\$ 778,978
410 - Monarch Redevelopment Fund	1,005,739	685,569	965,960	887,021	812,662
Total Redevelopment Cash Position	\$ 2,345,317	\$ 1,892,094	\$ 2,118,538	\$ 1,793,480	\$ 1,591,640

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City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of October 31, 2021

	10/31/2021	10/31/2020	10/31/2019	10/31/2018	10/31/2017
406 - Redevelopment Capital	\$ 1,339,578	\$ 1,206,525	\$ 1,152,578	\$ 906,459	\$ 778,978
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,005,739	685,569	965,960	887,021	822,662
Total Redevelopment Cash Position	\$ 2,531,095	\$ 2,077,872	\$ 2,304,316	\$ 1,979,258	\$ 1,787,417

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 228,914	\$ 247,658	\$ (18,744)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
Total Receipts	\$ -	\$ -	\$ -	\$ 459,264	\$ 248,124	\$ 211,140
Disbursements						
Legal	\$ 4,096	\$ 48,264	\$ (44,168)	\$ 98,085	\$ 48,264	\$ 49,821
Engineering	-	-	-	25,000	1,110	23,890
Other Professional Services	2,021	85,927	(83,906)	172,394	151,142	21,251
Debt Service	-	-	-	168,248	167,662	586
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	15	(15)
Other	2,196	35,326	(33,129)	35,582	39,453	(3,871)
Total Disbursements	\$ 8,313	\$ 169,517	\$ (161,204)	\$ 499,308	\$ 407,645	\$ 91,663
Change in Cash Position - Net Receipts	\$ (8,313)	\$ (169,517)	\$ 161,204	\$ (40,044)	\$ (159,521)	\$ 119,477
Beginning Cash Position	1,347,891	1,376,041	(28,151)	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,339,578	\$ 1,206,525	\$ 133,053	\$ 1,339,578	\$ 1,206,525	\$ 133,053

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	-	<u>185,778</u>	<u>185,778</u>	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of October 31, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 706,050	\$ 64,103	\$ 641,947
Misc.	-	12,619	(12,619)	-	13,178	(13,178)
Total Receipts	\$ -	\$ 12,619	\$ (12,619)	\$ 706,050	\$ 77,282	\$ 628,768
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 765,000	\$ 720,000	\$ 45,000
Other	-	910	(910)	-	910	(910)
Total Disbursements	\$ -	\$ 910	\$ (910)	\$ 765,000	\$ 720,910	\$ 44,090
Change in Cash Position - Net Receipts	\$ -	\$ 11,709	\$ (11,709)	\$ (58,950)	\$ (643,628)	\$ 584,678
Beginning Cash Position	1,005,739	673,861	331,879	1,064,689	1,329,198	(264,508)
Ending Cash Position	\$ 1,005,739	\$ 685,569	\$ 320,170	\$ 1,005,739	\$ 685,569	\$ 320,170

Meyer Plastics

5968

