

RDC 2021

Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthitt

SEPTEMBER



City of Lawrence Redevelopment Commission
Summaries - All Funds
Net Cash Position Summary
As of September 30, 2021

	9/30/2021	9/30/2020	9/30/2019	9/30/2018	9/30/2017
406 - Redevelopment Capital	\$ 1,347,891	\$ 1,376,041	\$ 1,161,982	\$ 910,278	\$ 816,304
410 - Monarch Redevelopment Fund	1,005,739	673,861	965,833	887,021	812,662
Total Redevelopment Cash Position	\$ 2,353,630	\$ 2,049,902	\$ 2,127,815	\$ 1,797,300	\$ 1,628,966

TABLE OF CONTENTS

- 3 | **SUMMARY - ALL FUNDS**
- 4 | **406 - REDEVELOPMENT CAPITAL FUND**
- 5 | **408 - REDEVELOPMENT DEBT RESERVE FUND**
- 6 | **410 - MONARCH REDEVELOPMENT FUND**

City of Lawrence - Redevelopment Commission

Summary - All Funds

Net Cash Position Summary

As of September 30, 2021

	9/30/2021	9/30/2020	9/30/2019	9/30/2018	9/30/2017
406 - Redevelopment Capital	\$ 1,347,891	\$ 1,376,041	\$ 1,161,982	\$ 910,278	\$ 816,304
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,005,739	673,861	965,833	887,021	822,662
Total Redevelopment Cash Position	\$ 2,539,408	\$ 2,235,680	\$ 2,313,593	\$ 1,983,076	\$ 1,824,743

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2021

	MONTH-TO-DATE			YEAR-TO-DATE		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 228,914	\$ 247,658	\$ (18,744)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	230,350	466	229,884
Total Receipts	\$ -	\$ -	\$ -	\$ 459,264	\$ 248,124	\$ 211,140
Disbursements						
Legal	\$ 7,862	\$ -	\$ 7,862	\$ 93,989	\$ -	\$ 93,989
Engineering	-	-	-	25,000	1,110	23,890
Other Professional Services	20,845	6,900	13,945	170,373	65,215	105,158
Debt Service	-	-	-	168,248	167,662	586
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	15	(15)
Other	120	533	(413)	33,385	4,127	29,259
Total Disbursements	\$ 28,827	\$ 7,433	\$ 21,394	\$ 490,996	\$ 238,129	\$ 252,867
Change in Cash Position - Net Receipts	\$ (28,827)	\$ (7,433)	\$ (21,394)	\$ (31,731)	\$ 9,995	\$ (41,727)
Beginning Cash Position	1,376,718	1,383,474	(6,756)	1,379,622	1,366,046	13,576
Ending Cash Position	\$ 1,347,891	\$ 1,376,041	\$ (28,151)	\$ 1,347,891	\$ 1,376,041	\$ (28,151)

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	-	<u>185,778</u>	<u>185,778</u>	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of September 30, 2021

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2021	2020	Change	2021	2020	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 706,050	\$ 64,103	\$ 641,947
Misc.	-	-	-	-	560	(560)
Total Receipts	\$ -	\$ -	\$ -	\$ 706,050	\$ 64,663	\$ 641,387
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 765,000	\$ 720,000	\$ 45,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 765,000	\$ 720,000	\$ 45,000
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ (58,950)	\$ (655,337)	\$ 596,387
<u>Beginning Cash Position</u>	<u>1,005,739</u>	<u>673,861</u>	<u>331,879</u>	<u>1,064,689</u>	<u>1,329,198</u>	<u>(264,508)</u>
Ending Cash Position	\$ 1,005,739	\$ 673,861	\$ 331,879	\$ 1,005,739	\$ 673,861	\$ 331,879

Meyer Plastics

5968

