



# Redevelopment Commission Financial Update

Mayor Steve Collier  
City Controller Tyler Douthit

# FEBRUARY 2022





# TABLE OF CONTENTS

3	Summary - All Funds
4	406 - Redevelopment Capital Fund
5	408 - Redevelopment Debt Reserve Fund
6	410 - Monarch Redevelopment Fund

**City of Lawrence - Redevelopment Commission**  
Summary - All Funds

*Net Cash Position Summary*  
*As of February 28, 2022*

	<b>2/28/2022</b>	<b>2/28/2021</b>	<b>2/29/2020</b>	<b>2/28/2019</b>	<b>2/28/2018</b>
406 - Redevelopment Capital	\$ 1,083,135	\$ 1,200,418	\$ 1,180,770	\$ 943,712	\$ 731,524
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	933,875	694,689	979,601	944,260	850,010
<b>Total Redevelopment Cash Position</b>	<b>\$ 2,202,787</b>	<b>\$ 2,080,885</b>	<b>\$ 2,346,148</b>	<b>\$ 2,073,750</b>	<b>\$ 1,767,313</b>

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 28, 2022*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
<b>Receipts</b>						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	55	-	55	55	28,250	(28,195)
<b>Total Receipts</b>	<b>\$ 55</b>	<b>\$ -</b>	<b>\$ 55</b>	<b>\$ 55</b>	<b>\$ 28,250</b>	<b>\$ (28,195)</b>
<b>Disbursements</b>						
Legal	\$ 3,440	\$ 11,960	\$ (8,520)	\$ 4,204	\$ 39,374	\$ (35,170)
Engineering	-	-	-	-	-	-
Other Professional Services	110	12,833	(12,723)	300,110	12,833	287,277
Debt Service	-	-	-	158,001	155,248	2,753
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 3,549</b>	<b>\$ 24,793</b>	<b>\$ (21,243)</b>	<b>\$ 462,314</b>	<b>\$ 207,455</b>	<b>\$ 254,860</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (3,494)</b>	<b>\$ (24,793)</b>	<b>\$ 21,298</b>	<b>\$ (462,259)</b>	<b>\$ (179,205)</b>	<b>\$ (283,055)</b>
<b>Beginning Cash Position</b>	<b>1,086,629</b>	<b>1,225,210</b>	<b>(138,581)</b>	<b>1,545,394</b>	<b>1,379,622</b>	<b>165,772</b>
<b>Ending Cash Position</b>	<b>\$ 1,083,135</b>	<b>\$ 1,200,418</b>	<b>\$ (117,283)</b>	<b>\$ 1,083,135</b>	<b>\$ 1,200,418</b>	<b>\$ (117,283)</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 28, 2022*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Beginning Cash Position</u></b>	<b><u>185,778</u></b>	<b><u>185,778</u></b>	<b><u>-</u></b>	<b><u>185,778</u></b>	<b><u>185,778</u></b>	<b><u>-</u></b>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of February 28, 2022*

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
<b>Receipts</b>						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Disbursements</b>						
Debt Service	\$ 395,000	\$ 370,000	\$ 25,000	\$ 395,000	\$ 370,000	\$ 25,000
Other	-	-	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 395,000</b>	<b>\$ 370,000</b>	<b>\$ 25,000</b>	<b>\$ 395,000</b>	<b>\$ 370,000</b>	<b>\$ 25,000</b>
<b>Change in Cash Position - Net Receipts</b>	<b>\$ (395,000)</b>	<b>\$ (370,000)</b>	<b>\$ (25,000)</b>	<b>\$ (395,000)</b>	<b>\$ (370,000)</b>	<b>\$ (25,000)</b>
<b><u>Beginning Cash Position</u></b>	<b><u>1,328,875</u></b>	<b><u>1,064,689</u></b>	<b><u>264,185</u></b>	<b><u>1,328,875</u></b>	<b><u>1,064,689</u></b>	<b><u>264,185</u></b>
<b>Ending Cash Position</b>	<b>\$ 933,875</b>	<b>\$ 694,689</b>	<b>\$ 239,185</b>	<b>\$ 933,875</b>	<b>\$ 694,689</b>	<b>\$ 239,185</b>



