



Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthit

JULY 2022



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City of Lawrence - Redevelopment Commission
Summary - All Funds

Net Cash Position Summary
As of July 31, 2022

	7/31/2022	7/31/2021	7/31/2020	7/31/2019	7/31/2018
406 - Redevelopment Capital	\$ 1,313,826	\$ 1,398,131	\$ 1,386,474	\$ 1,177,279	\$ 899,620
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
407 - Redevelopment Bond Proceeds	2,182,000	-	-	-	-
409 - Redevelopment Debt Reserve '22	250,000	-	-	-	-
410 - Monarch Redevelopment Fund	1,280,608	1,400,739	673,861	1,315,576	887,021
Total Redevelopment Cash Position	\$ 5,212,212	\$ 2,984,648	\$ 2,246,113	\$ 2,678,633	\$ 1,972,419

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ 204,056	\$ 228,914	\$ (24,859)
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	148,403	230,350	(81,948)
Total Receipts	\$ -	\$ -	\$ -	\$ 352,458	\$ 459,264	\$ (106,806)
Disbursements						
Legal	\$ 2,454	\$ 3,829	\$ (1,375)	\$ 28,369	\$ 84,293	\$ (55,924)
Engineering	24,378	13,137	11,241	26,878	23,675	3,203
Other Professional Services	20,335	2,230	18,105	358,710	131,729	226,981
Debt Service	10,660	13,001	(2,340)	168,661	168,248	413
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	1,275	32,360	(31,085)	1,408	32,810	(31,402)
Total Disbursements	\$ 59,102	\$ 64,557	\$ (5,454)	\$ 584,026	\$ 440,756	\$ 143,271
Change in Cash Position - Net Receipts	\$ (59,102)	\$ (64,557)	\$ 5,454	\$ (231,568)	\$ 18,509	\$ (250,077)
Beginning Cash Position	1,372,928	1,462,688	(89,759)	1,545,394	1,379,622	165,772
Ending Cash Position	\$ 1,313,826	\$ 1,398,131	\$ (84,305)	\$ 1,313,826	\$ 1,398,131	\$ (84,305)

City of Lawrence
407 - Redevelopment Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ 2,250,000	\$ -	\$ 2,250,000
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 2,250,000	\$ -	\$ 2,250,000
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ 29,500	\$ -	\$ 29,500
Engineering	-	-	-	-	-	-
Other Professional Services	-	-	-	38,500	-	38,500
Debt Service	-	-	-	-	-	-
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 68,000	\$ -	\$ 68,000
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ 2,182,000	\$ -	\$ 2,182,000
<u>Beginning Cash Position</u>	2,182,000	-	2,182,000	-	-	-
Ending Cash Position	\$ 2,182,000	\$ -	\$ 2,182,000	\$ 2,182,000	\$ -	\$ 2,182,000

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2022

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Cash Position	185,778	185,778	-	185,778	185,778	-
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
409 - Redevelopment Debt Reserve '22

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Beginning Cash Position	250,000	-	250,000	-	-	-
Ending Cash Position	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ 250,000

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of July 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ 346,633	\$ 706,050	\$ (359,417)
Misc.	79	-	79	100	-	100
Total Receipts	\$ 79	\$ -	\$ 79	\$ 346,733	\$ 706,050	\$ (359,317)
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 395,000	\$ 370,000	\$ 25,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 395,000	\$ 370,000	\$ 25,000
Change in Cash Position - Net Receipts	\$ 79	\$ -	\$ 79	\$ (48,267)	\$ 336,050	\$ (384,317)
Beginning Cash Position	1,280,529	1,400,739	(120,210)	1,328,875	1,064,689	264,185
Ending Cash Position	\$ 1,280,608	\$ 1,400,739	\$ (120,131)	\$ 1,280,608	\$ 1,400,739	\$ (120,131)

