



# Redevelopment Commission Financial Update

Mayor Steve Collier  
City Controller Tyler Douthit

# JUNE 2022





# TABLE OF CONTENTS

|   |                                       |
|---|---------------------------------------|
| 3 | Summary - All Funds                   |
| 4 | 406 - Redevelopment Capital Fund      |
| 5 | 407 - Redevelopment Bond Proceeds     |
| 6 | 408 - Redevelopment Debt Reserve Fund |
| 7 | 409 - Redevelopment Debt Reserve '22  |
| 8 | 410 - Monarch Redevelopment Fund      |

**City of Lawrence - Redevelopment Commission**  
Summary - All Funds

*Net Cash Position Summary*  
*As of June 30, 2022*

|  | 6/30/2022           | 6/30/2021           | 6/30/2020           | 6/30/2019           | 6/30/2018           |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| 406 - Redevelopment Capital              | \$ 1,372,928        | \$ 1,462,688        | \$ 1,414,954        | \$ 1,202,374        | \$ 944,402          |
| 408 - Redevelopment Debt Reserve         | 185,778             | 185,778             | 185,778             | 185,778             | 185,778             |
| 407 - Redevelopment Bond Proceeds        | 2,182,000           | -                   | -                   | -                   | -                   |
| 409 - Redevelopment Debt Reserve '22     | 250,000             | -                   | -                   | -                   | -                   |
| 410 - Monarch Redevelopment Fund         | 1,280,529           | 1,400,739           | 1,043,861           | 1,315,455           | 1,197,021           |
| <b>Total Redevelopment Cash Position</b> | <b>\$ 5,271,235</b> | <b>\$ 3,049,205</b> | <b>\$ 2,644,593</b> | <b>\$ 2,703,607</b> | <b>\$ 2,327,200</b> |

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2022*

|   | <u>MONTH-TO-DATE</u> |                     |                    | <u>YEAR-TO-DATE</u> |                     |                     |
|---|----------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
|   | 2022                 | 2021                | Change             | 2022                | 2021                | Change              |
| <b>Receipts</b>                               |                      |                     |                    |                     |                     |                     |
| TIF - Pendleton Pike                          | \$ 204,056           | \$ 228,914          | \$ (24,859)        | \$ 204,056          | \$ 228,914          | \$ (24,859)         |
| TIF - Monarch                                 | -                    | -                   | -                  | -                   | -                   | -                   |
| Misc.   | -                    | -                   | -                  | 148,403             | 230,350             | (81,948)            |
| <b>Total Receipts</b>                         | <b>\$ 204,056</b>    | <b>\$ 228,914</b>   | <b>\$ (24,859)</b> | <b>\$ 352,458</b>   | <b>\$ 459,264</b>   | <b>\$ (106,806)</b> |
| <b>Disbursements</b>                          |                      |                     |                    |                     |                     |                     |
| Legal   | \$ 1,104             | \$ 1,112            | \$ (8)             | \$ 25,915           | \$ 80,464           | \$ (54,548)         |
| Engineering                                   | -                    | -                   | -                  | 2,500               | 10,538              | (8,038)             |
| Other Professional Services                   | -                    | 18,311              | (18,311)           | 338,375             | 129,499             | 208,876             |
| Debt Service                                  | -                    | -                   | -                  | 158,001             | 155,248             | 2,753               |
| Construction of Streets                       | -                    | -                   | -                  | -                   | -                   | -                   |
| Rights of Way                                 | -                    | -                   | -                  | -                   | -                   | -                   |
| Other   | -                    | -                   | -                  | 133                 | 450                 | (317)               |
| <b>Total Disbursements</b>                    | <b>\$ 1,104</b>      | <b>\$ 19,423</b>    | <b>\$ (18,319)</b> | <b>\$ 524,924</b>   | <b>\$ 376,199</b>   | <b>\$ 148,725</b>   |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ 202,952</b>    | <b>\$ 209,491</b>   | <b>\$ (6,540)</b>  | <b>\$ (172,466)</b> | <b>\$ 83,066</b>    | <b>\$ (255,531)</b> |
| <b>Beginning Cash Position</b>                | <b>1,169,977</b>     | <b>1,253,196</b>    | <b>(83,220)</b>    | <b>1,545,394</b>    | <b>1,379,622</b>    | <b>165,772</b>      |
| <b>Ending Cash Position</b>                   | <b>\$ 1,372,928</b>  | <b>\$ 1,462,688</b> | <b>\$ (89,759)</b> | <b>\$ 1,372,928</b> | <b>\$ 1,462,688</b> | <b>\$ (89,759)</b>  |

**City of Lawrence**  
**407 - Redevelopment Bond Proceeds**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2022*

|   | <u>MONTH-TO-DATE</u> |             |                     | <u>YEAR-TO-DATE</u> |             |                     |
|---|----------------------|-------------|---------------------|---------------------|-------------|---------------------|
|   | 2022                 | 2021        | Change              | 2022                | 2021        | Change              |
| <b>Receipts</b>                               |                      |             |                     |                     |             |                     |
| Bond Proceeds                                 | \$ -                 | \$ -        | \$ -                | \$ 2,250,000        | \$ -        | \$ 2,250,000        |
| Misc.   | -                    | -           | -                   | -                   | -           | -                   |
| <b>Total Receipts</b>                         | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>         | <b>\$ 2,250,000</b> | <b>\$ -</b> | <b>\$ 2,250,000</b> |
| <b>Disbursements</b>                          |                      |             |                     |                     |             |                     |
| Legal   | \$ 29,500            | \$ -        | \$ 29,500           | \$ 29,500           | \$ -        | \$ 29,500           |
| Engineering                                   | -                    | -           | -                   | -                   | -           | -                   |
| Other Professional Services                   | 38,500               | -           | 38,500              | 38,500              | -           | 38,500              |
| Debt Service                                  | -                    | -           | -                   | -                   | -           | -                   |
| Construction of Streets                       | -                    | -           | -                   | -                   | -           | -                   |
| Rights of Way                                 | -                    | -           | -                   | -                   | -           | -                   |
| Other   | -                    | -           | -                   | -                   | -           | -                   |
| <b>Total Disbursements</b>                    | <b>\$ 68,000</b>     | <b>\$ -</b> | <b>\$ 68,000</b>    | <b>\$ 68,000</b>    | <b>\$ -</b> | <b>\$ 68,000</b>    |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ (68,000)</b>   | <b>\$ -</b> | <b>\$ (68,000)</b>  | <b>\$ 2,182,000</b> | <b>\$ -</b> | <b>\$ 2,182,000</b> |
| <b><u>Beginning Cash Position</u></b>         | <b>2,250,000</b>     | <b>-</b>    | <b>2,250,000</b>    | <b>-</b>            | <b>-</b>    | <b>-</b>            |
| <b>Ending Cash Position</b>                   | <b>\$ 2,182,000</b>  | <b>\$ -</b> | <b>\$ 2,182,000</b> | <b>\$ 2,182,000</b> | <b>\$ -</b> | <b>\$ 2,182,000</b> |

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2022*

|   | MONTH-TO-DATE     |                   |             | YEAR-TO-DATE      |                   |             |
|---|-------------------|-------------------|-------------|-------------------|-------------------|-------------|
|   | 2022              | 2021              | Change      | 2022              | 2021              | Change      |
| <b>Receipts</b>                               |                   |                   |             |                   |                   |             |
| Bond Proceeds                                 | \$ -              | \$ -              | \$ -        | \$ -              | \$ -              | \$ -        |
| Misc.   | -                 | -                 | -           | -                 | -                 | -           |
| <b>Total Receipts</b>                         | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |
| <b>Disbursements</b>                          |                   |                   |             |                   |                   |             |
| Debt Service                                  | \$ -              | \$ -              | \$ -        | \$ -              | \$ -              | \$ -        |
| Other   | -                 | -                 | -           | -                 | -                 | -           |
| <b>Total Disbursements</b>                    | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |
| <b>Beginning Cash Position</b>                | <b>185,778</b>    | <b>185,778</b>    | <b>-</b>    | <b>185,778</b>    | <b>185,778</b>    | <b>-</b>    |
| <b>Ending Cash Position</b>                   | <b>\$ 185,778</b> | <b>\$ 185,778</b> | <b>\$ -</b> | <b>\$ 185,778</b> | <b>\$ 185,778</b> | <b>\$ -</b> |

**City of Lawrence**  
**409 - Redevelopment Debt Reserve '22**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2022*

|   | <u>MONTH-TO-DATE</u> |             |                   | <u>YEAR-TO-DATE</u> |             |                   |
|---|----------------------|-------------|-------------------|---------------------|-------------|-------------------|
|   | 2022                 | 2021        | Change            | 2022                | 2021        | Change            |
| <b>Receipts</b>                               |                      |             |                   |                     |             |                   |
| Bond Proceeds                                 | \$ -                 | \$ -        | \$ -              | \$ 250,000          | \$ -        | \$ 250,000        |
| Misc.   | -                    | -           | -                 | -                   | -           | -                 |
| <b>Total Receipts</b>                         | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ 250,000</b>   | <b>\$ -</b> | <b>\$ 250,000</b> |
| <b>Disbursements</b>                          |                      |             |                   |                     |             |                   |
| Debt Service                                  | \$ -                 | \$ -        | \$ -              | \$ -                | \$ -        | \$ -              |
| Other   | -                    | -           | -                 | -                   | -           | -                 |
| <b>Total Disbursements</b>                    | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b> | <b>\$ -</b>       |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ 250,000</b>   | <b>\$ -</b> | <b>\$ 250,000</b> |
| <b>Beginning Cash Position</b>                | <b>250,000</b>       | <b>-</b>    | <b>250,000</b>    | <b>-</b>            | <b>-</b>    | <b>-</b>          |
| <b>Ending Cash Position</b>                   | <b>\$ 250,000</b>    | <b>\$ -</b> | <b>\$ 250,000</b> | <b>\$ 250,000</b>   | <b>\$ -</b> | <b>\$ 250,000</b> |

**City of Lawrence**  
**410 - Monarch Redevelopment Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of June 30, 2022*

|   | MONTH-TO-DATE       |                     |                     | YEAR-TO-DATE        |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | 2022                | 2021                | Change              | 2022                | 2021                | Change              |
| <b>Receipts</b>                               |                     |                     |                     |                     |                     |                     |
| TIF - Monarch                                 | \$ 346,633          | \$ 706,050          | \$ (359,417)        | \$ 346,633          | \$ 706,050          | \$ (359,417)        |
| Misc.   | 21                  | -                   | 21                  | 21                  | -                   | 21                  |
| <b>Total Receipts</b>                         | <b>\$ 346,654</b>   | <b>\$ 706,050</b>   | <b>\$ (359,396)</b> | <b>\$ 346,654</b>   | <b>\$ 706,050</b>   | <b>\$ (359,396)</b> |
| <b>Disbursements</b>                          |                     |                     |                     |                     |                     |                     |
| Debt Service                                  | \$ -                | \$ -                | \$ -                | \$ 395,000          | \$ 370,000          | \$ 25,000           |
| Other   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Total Disbursements</b>                    | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 395,000</b>   | <b>\$ 370,000</b>   | <b>\$ 25,000</b>    |
| <b>Change in Cash Position - Net Receipts</b> | <b>\$ 346,654</b>   | <b>\$ 706,050</b>   | <b>\$ (359,396)</b> | <b>\$ (48,346)</b>  | <b>\$ 336,050</b>   | <b>\$ (384,396)</b> |
| <b>Beginning Cash Position</b>                | <b>933,875</b>      | <b>694,689</b>      | <b>239,185</b>      | <b>1,328,875</b>    | <b>1,064,689</b>    | <b>264,185</b>      |
| <b>Ending Cash Position</b>                   | <b>\$ 1,280,529</b> | <b>\$ 1,400,739</b> | <b>\$ (120,210)</b> | <b>\$ 1,280,529</b> | <b>\$ 1,400,739</b> | <b>\$ (120,210)</b> |



