



Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthit

MARCH 2022



TABLE OF CONTENTS

3	Summary - All Funds
4	406 - Redevelopment Capital Fund
5	408 - Redevelopment Debt Reserve Fund
6	410 - Monarch Redevelopment Fund

City of Lawrence - Redevelopment Commission
Summary - All Funds

Net Cash Position Summary
As of March 31, 2022

	3/31/2022	3/31/2021	3/31/2020	3/31/2019	3/31/2018
406 - Redevelopment Capital	\$ 1,151,714	\$ 1,360,373	\$ 1,168,144	\$ 922,667	\$ 721,179
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	933,875	694,689	979,716	944,545	850,010
Total Redevelopment Cash Position	\$ 2,271,367	\$ 2,240,841	\$ 2,333,638	\$ 2,052,991	\$ 1,756,967

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2022

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	91,023	202,100	(111,078)	91,078	230,350	(139,273)
Total Receipts	\$ 91,023	\$ 202,100	\$ (111,078)	\$ 91,078	\$ 230,350	\$ (139,273)
Disbursements						
Legal	\$ 11,328	\$ 8,829	\$ 2,499	\$ 15,532	\$ 48,203	\$ (32,671)
Engineering	-	-	-	-	-	-
Other Professional Services	11,115	33,166	(22,051)	311,225	45,999	265,226
Debt Service	-	-	-	158,001	155,248	2,753
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	149	(149)	-	149	(149)
Total Disbursements	\$ 22,443	\$ 42,144	\$ (19,701)	\$ 484,757	\$ 249,599	\$ 235,159
Change in Cash Position - Net Receipts	\$ 68,580	\$ 159,956	\$ (91,376)	\$ (393,680)	\$ (19,249)	\$ (374,431)
Beginning Cash Position	1,083,135	1,200,418	(117,283)	1,545,394	1,379,622	165,772
Ending Cash Position	\$ 1,151,714	\$ 1,360,373	\$ (208,659)	\$ 1,151,714	\$ 1,360,373	\$ (208,659)

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of March 31, 2022

	MONTH-TO-DATE			YEAR-TO-DATE		
	2022	2021	Change	2022	2021	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ 395,000	\$ 370,000	\$ 25,000	\$ 395,000	\$ 370,000	\$ 25,000
Other	-	-	-	-	-	-
Total Disbursements	\$ 395,000	\$ 370,000	\$ 25,000	\$ 395,000	\$ 370,000	\$ 25,000
Change in Cash Position - Net Receipts	\$ (395,000)	\$ (370,000)	\$ (25,000)	\$ (395,000)	\$ (370,000)	\$ (25,000)
<u>Beginning Cash Position</u>	<u>1,328,875</u>	<u>1,064,689</u>	<u>264,185</u>	<u>1,328,875</u>	<u>1,064,689</u>	<u>264,185</u>
Ending Cash Position	\$ 933,875	\$ 694,689	\$ 239,185	\$ 933,875	\$ 694,689	\$ 239,185

