



Redevelopment Commission Financial Update

Mayor Steve Collier
City Controller Tyler Douthitt

MAY 2022



TABLE OF CONTENTS

3	Summary - All Funds
4	406 - Redevelopment Capital Fund
5	407 - Redevelopment Bond Proceeds
6	408 - Redevelopment Debt Reserve Fund
7	409 - Redevelopment Debt Reserve '22
8	410 - Monarch Redevelopment Fund

City of Lawrence - Redevelopment Commission
Summary - All Funds

Net Cash Position Summary
As of May 31, 2022

	5/31/2022	5/31/2021	5/31/2020	5/31/2019	5/31/2018
406 - Redevelopment Capital	\$ 1,169,977	\$ 1,253,196	\$ 1,176,561	\$ 908,972	\$ 681,943
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
407 - Redevelopment Bond Proceeds	2,250,000	-	-	-	-
409 - Redevelopment Debt Reserve '22	250,000	-	-	-	-
410 - Monarch Redevelopment Fund	933,875	694,689	979,758	944,808	850,010
Total Redevelopment Cash Position	\$ 4,789,629	\$ 2,133,664	\$ 2,342,096	\$ 2,039,557	\$ 1,717,731

City of Lawrence
406 - Redevelopment Capital Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
TIF - Pendleton Pike	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF - Monarch	-	-	-	-	-	-
Misc.	-	-	-	148,403	230,350	(81,948)
Total Receipts	\$ -	\$ -	\$ -	\$ 148,403	\$ 230,350	\$ (81,948)
Disbursements						
Legal	\$ -	\$ 8,910	\$ (8,910)	\$ 24,811	\$ 79,352	\$ (54,540)
Engineering	-	10,538	(10,538)	2,500	10,538	(8,038)
Other Professional Services	8,615	61,689	(53,074)	338,375	111,188	227,187
Debt Service	-	-	-	158,001	155,248	2,753
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	-	-	133	450	(317)
Total Disbursements	\$ 8,615	\$ 81,136	\$ (72,521)	\$ 523,820	\$ 356,776	\$ 167,044
Change in Cash Position - Net Receipts	\$ (8,615)	\$ (81,136)	\$ 72,521	\$ (375,417)	\$ (126,426)	\$ (248,992)
<u>Beginning Cash Position</u>	<u>1,178,592</u>	<u>1,334,332</u>	<u>(155,741)</u>	<u>1,545,394</u>	<u>1,379,622</u>	<u>165,772</u>
Ending Cash Position	\$ 1,169,977	\$ 1,253,196	\$ (83,220)	\$ 1,169,977	\$ 1,253,196	\$ (83,220)

City of Lawrence
407 - Redevelopment Bond Proceeds

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ 2,250,000	\$ -	\$ 2,250,000	\$ 2,250,000	\$ -	\$ 2,250,000
Misc.	-	-	-	-	-	-
Total Receipts	\$ 2,250,000	\$ -	\$ 2,250,000	\$ 2,250,000	\$ -	\$ 2,250,000
Disbursements						
Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	-	-	-	-	-	-
Other Professional Services	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Construction of Streets	-	-	-	-	-	-
Rights of Way	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ 2,250,000	\$ -	\$ 2,250,000	\$ 2,250,000	\$ -	\$ 2,250,000
<u>Beginning Cash Position</u>	-	-	-	-	-	-
Ending Cash Position	\$ 2,250,000	\$ -	\$ 2,250,000	\$ 2,250,000	\$ -	\$ 2,250,000

City of Lawrence
408 - Redevelopment Debt Reserve Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Beginning Cash Position</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>	<u>185,778</u>	<u>185,778</u>	<u>-</u>
Ending Cash Position	\$ 185,778	\$ 185,778	\$ -	\$ 185,778	\$ 185,778	\$ -

City of Lawrence
409 - Redevelopment Debt Reserve '22

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
Bond Proceeds	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ 250,000
Misc.	-	-	-	-	-	-
Total Receipts	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ 250,000
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Cash Position - Net Receipts	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ 250,000
<u>Beginning Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Cash Position	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ 250,000

City of Lawrence
410 - Monarch Redevelopment Fund

Statement of Receipts, Disbursements, and Net Cash Position
As of May 31, 2022

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	2022	2021	Change	2022	2021	Change
Receipts						
TIF - Monarch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements						
Debt Service	\$ -	\$ -	\$ -	\$ 395,000	\$ 370,000	\$ 25,000
Other	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ -	\$ 395,000	\$ 370,000	\$ 25,000
Change in Cash Position - Net Receipts	\$ -	\$ -	\$ -	\$ (395,000)	\$ (370,000)	\$ (25,000)
<u>Beginning Cash Position</u>	<u>933,875</u>	<u>694,689</u>	<u>239,185</u>	<u>1,328,875</u>	<u>1,064,689</u>	<u>264,185</u>
Ending Cash Position	\$ 933,875	\$ 694,689	\$ 239,185	\$ 933,875	\$ 694,689	\$ 239,185

