

CITY OF LAWRENCE

# REDEVELOPMENT COMMISSION

FINANCIAL UPDATE

2016

FISCAL YEAR



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## City of Lawrence - Redevelopment Commission

### Summary - All Funds

#### *Net Cash Position Summary*

*As of December 31, 2016*

	<u>12/31/2016</u>	<u>12/31/2015</u>	<u>12/31/2014</u>	<u>12/31/2013</u>	<u>12/31/2012</u>
406 - Redevelopment Capital	\$ 917,567	\$ 1,657,109	\$ 1,888,896	\$ 1,946,667	\$ 1,766,112
408 - Redevelopment Debt Reserve	185,778	185,778	185,778	185,778	185,778
410 - Monarch Redevelopment Fund	1,067,662	-	-	-	-
<b>Total Redevelopment Cash Position</b>	<b>\$ 2,171,007</b>	<b>\$ 1,842,887</b>	<b>\$ 2,074,674</b>	<b>\$ 2,132,445</b>	<b>\$ 1,951,890</b>

**City of Lawrence**  
**406 - Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2016*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2016</u>	<u>2015</u>	<u>Change</u>	<u>2016</u>	<u>2015</u>	<u>Change</u>
<b>Receipts</b>						
TIF - Pendleton Pike	\$ 185,304	\$ 253,414	\$ (68,110)	\$ 399,073	\$ 501,278	\$ (102,205)
TIF - Monarch	-	228,122	(228,122)	318,698	491,110	(172,412)
Misc.	42	79	(37)	488	5,029	(4,541)
<b>Total Operating Receipts</b>	<b>\$ 185,346</b>	<b>\$ 481,615</b>	<b>\$ (296,269)</b>	<b>\$ 718,260</b>	<b>\$ 997,417</b>	<b>\$ (279,158)</b>
<b>Operating Disbursements</b>						
Legal	\$ -	\$ -	\$ -	\$ 7,357	\$ 2,152	\$ 5,205
Engineering	-	6,320	(6,320)	8,591	24,423	(15,832)
Other Professional Services	-	48,750	(48,750)	93,120	462,084	(368,964)
Debt Service	-	-	-	603,552	512,212	91,340
Construction of Streets	-	-	-	-	201,340	(201,340)
Rights of Way	-	-	-	-	2,500	(2,500)
Other	15	825	(810)	745,182	24,494	720,688
<b>Total Operating Disbursements</b>	<b>\$ 15</b>	<b>\$ 55,895</b>	<b>\$ (55,880)</b>	<b>\$ 1,457,802</b>	<b>\$ 1,229,204</b>	<b>\$ 228,598</b>
<b>Net Receipts</b>	<b>\$ 185,331</b>	<b>\$ 425,720</b>	<b>\$ (240,389)</b>	<b>\$ (739,542)</b>	<b>\$ (231,787)</b>	<b>\$ (507,755)</b>
<b>Beginning Cash Position</b>						
	\$ 732,236	\$ 1,231,390	\$ (499,153)	\$ 1,657,109	\$ 1,888,896	\$ (231,787)
<u>Change in Cash Position</u>	<u>185,331</u>	<u>425,720</u>	<u>(240,389)</u>	<u>(739,542)</u>	<u>(231,787)</u>	<u>(507,755)</u>
<b>Ending Cash Position</b>	<b>\$ 917,567</b>	<b>\$ 1,657,109</b>	<b>\$ (739,542)</b>	<b>\$ 917,567</b>	<b>\$ 1,657,109</b>	<b>\$ (739,542)</b>

**City of Lawrence**  
**408 - Redevelopment Debt Reserve Fund**

*Statement of Receipts, Disbursements, and Net Cash Position  
As of December 31, 2016*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2016</u>	<u>2015</u>	<u>Change</u>	<u>2016</u>	<u>2015</u>	<u>Change</u>
<b>Receipts</b>						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	-	-	-	-	-	-
<b>Total Operating Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operating Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Receipts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>
<u>Change in Cash Position</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Ending Cash Position</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>	<b>\$ 185,778</b>	<b>\$ 185,778</b>	<b>\$ -</b>

**City of Lawrence**  
**410 - Monarch Redevelopment Capital Fund**

*Statement of Receipts, Disbursements, and Net Cash Position*  
*As of December 31, 2016*

	<u>MONTH-TO-DATE</u>			<u>YEAR-TO-DATE</u>		
	<u>2016</u>	<u>2015</u>	<u>Change</u>	<u>2016</u>	<u>2015</u>	<u>Change</u>
<b>Receipts</b>						
TIF - Monarch	\$ 333,821	\$ -	\$ 333,821	\$ 333,821	\$ -	\$ 333,821
Misc.	-	-	-	734,666	-	734,666
<b>Total Operating Receipts</b>	<b>\$ 333,821</b>	<b>\$ -</b>	<b>\$ 333,821</b>	<b>\$ 1,068,487</b>	<b>\$ -</b>	<b>\$ 1,068,487</b>
<b>Operating Disbursements</b>						
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	825	-	825
<b>Total Operating Disbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 825</b>	<b>\$ -</b>	<b>\$ 825</b>
<b>Net Receipts</b>	<b>\$ 333,821</b>	<b>\$ -</b>	<b>\$ 333,821</b>	<b>\$ 1,067,662</b>	<b>\$ -</b>	<b>\$ 1,067,662</b>
<b>Beginning Cash Position</b>						
	\$ 733,841	\$ -	\$ 733,841	\$ -	\$ -	\$ -
<u>Change in Cash Position</u>	<u>333,821</u>	<u>-</u>	<u>333,821</u>	<u>1,067,662</u>	<u>-</u>	<u>1,067,662</u>
<b>Ending Cash Position</b>	<b>\$ 1,067,662</b>	<b>\$ -</b>	<b>\$ 1,067,662</b>	<b>\$ 1,067,662</b>	<b>\$ -</b>	<b>\$ 1,067,662</b>