

**FOR IMMEDIATE RELEASE**

October 4, 2022  
Contact: Daniel Beyer  
Director of Communications  
Phone: (317) 542-4472  
Email: [dbeyer@cityoflawrence.org](mailto:dbeyer@cityoflawrence.org)



**Steven K. Collier**  
**Mayor**

City of Lawrence  
9001 East 59<sup>th</sup> Street  
Lawrence, IN 46216  
**317.545.6191**

**Transformational neighborhood development coming to the heart of Fort Ben**

***Keystone Group to invest approximately \$70 million dollars for a five-story mixed-use development with retail and high-end apartments on the 56<sup>th</sup> street corridor***

LAWRENCE, IN – Indianapolis-based Keystone Group along with the City of Lawrence Mayor’s Office and the Fort Harrison Reuse Authority (FHRA) will be partnering to bring approximately \$70 million mixed-use development to Lawrence. This facility includes 248 luxury apartments with amenities as well as 25,000 square feet of retail space. Located at the corner of 56<sup>th</sup> Street between Lawrence Village Parkway and Melner Drive it will be in the heart of Fort Ben.

The Common Council’s unanimous approval followed a recommendation from the city’s Redevelopment Commission to bring the project to Lawrence.

“As a leader of developing transformational neighborhood mixed-use projects, Keystone Group is excited to bring this new development with elevated retail options and high-end multi-family apartments that will complete the live, work, play vision for the 56<sup>th</sup> street corridor enhancing opportunities for the residents and many growing businesses in the community,” stated Ersal Ozdemir, Chairman of Keystone Group. “We want to thank Mayor Collier and the Lawrence City Council as well as the Fort Harrison Reuse Authority for their support of the project and look forward to working with them and other community partners as we become part of the neighborhood.”

“We are delighted to have Keystone Group as part of the Lawrence community. The addition of this mixed-use development will bring new businesses and restaurants to Lawrence for our residents and visitors to enjoy while helping meet the housing needs in our growing city,” stated Mayor Steve Collier.

“The Keystone Group’s project will be the most ambitious private undertaking that the City of Lawrence has ever seen,” shared Jeff Vest, FHRA President. “The goal for this project is what the FHRA envisioned when the board was created in 1995 and will anchor the final portions, of the former military base, remaining to be developed.”

Construction of this project is scheduled to begin mid to late 2023.

**About the City of Lawrence, Indiana:**

The City of Lawrence is the 20<sup>th</sup> largest city in Indiana with a population of approximately 50,000 and is located northeast of Indianapolis, in Marion County. A former military base decommissioned in 1996, Lawrence is rich in history and offers all the conveniences of a large metropolitan market while maintaining a laid-back suburban atmosphere. Under the leadership of Mayor Steve Collier, Lawrence has seen continued growth throughout the city making it a welcoming community to live, work and play. To learn more about Lawrence, visit [cityoflawrence.org](http://cityoflawrence.org).