

**NOTICE OF PUBLIC HEARING CONCERNING A PROPOSED LEASE
BETWEEN THE LAWRENCE MUNICIPAL BUILDING CORPORATION
AND THE CITY OF LAWRENCE, INDIANA**

The Common Council of the City of Lawrence, Indiana (the “Council”), the governing body of the City of Lawrence, Indiana (the “City”) is considering for approval a proposed lease between the Lawrence Municipal Building Corporation (the “Corporation”), as Lessor, and the City, as Lessee (the “Lease”). The Corporation will finance all or a portion of the acquisition of land, construction, installation, and equipping of buildings, parking facilities and other improvements comprising a new replacement to Lawrence Fire Department Station 38 located at 4450 McCoy Street in the City (the “Project”), the payment of incidental expenses related thereto, capitalized interest and the costs of the issuance, through the issuance of bonds by Corporation, secured by and payable from the lease payments under the proposed Lease (the “Bonds”). The leased premises under the Lease consist of all or any portion of such real estate and fire station facilities, as such facilities currently exist, and as constructed, improved, renovated, installed and equipped (the “Premises”).

Pursuant to IC 36-1-10-13, the Council will hold a public hearing on the proposed Lease on June 7, 2021 at 6:30 p.m. (local time), in the Public Assembly Room located at the Lawrence Government Center, 9001 East 59th Street, Lawrence, Indiana. All interested parties will be provided the opportunity to be heard at the hearing upon the necessity for the execution of such Lease, and upon whether the lease rental provided for therein to be paid by City to the Corporation is a fair and reasonable rental for all of the Premises. After the public hearing, which may be adjourned from time to time, the Council may adopt a resolution authorizing the execution of the proposed Lease if it finds that the lease rental provided for is fair and reasonable. The City may modify the proposed Lease after the hearing but may not increase the rent as set out in this notice.

The City’s lease payments under the proposed Lease will be payable from a property tax levied and collected by the City on all taxable property within the geographical boundaries of the City. The proposed Lease will have a term no longer than twenty (20) years, commencing on the date of issuance of the Bonds. The maximum annual lease rental to be paid by the City under the proposed Lease is \$950,000. The proposed Lease further provides for terms concerning the use, maintenance, repair, operating and utility costs, indemnification and insurance, destruction of the premises, defaults, remedies, option to purchase and miscellaneous other matters.

The drawings, plans and specifications, including cost estimates, for the Project, as well as a copy of the proposed Lease is open to public inspection at the Office of the Controller of the City, Lawrence Government Center, 9001 East 59th Street, Lawrence, Indiana.

IMPORTANT PUBLIC HEALTH AND SAFETY MESSAGE REGARDING PARTICIPATION AT PUBLIC HEARING: As a result of the ongoing COVID-19 pandemic, the Governor of the State of Indiana may, after publication of this notice, issue or extend existing directions and orders that permit the meeting of the Common Council to which this notice applies to be held electronically. In such instance, the public may participate remotely by dialing 312-626-6799 and entering the following meeting identification code 891 8340 6146 followed by the # sign.

If you would like to provide comments remotely, please email them to kwalton@cityoflawrence.org or call 317-542-4470.

Dated this 28th day of May, 2021.

COMMON COUNCIL OF THE
CITY OF LAWRENCE, INDIANA

**[TO BE PUBLISHED ONE TIME IN THE INDIANAPOLIS STAR
ON MAY 28, 2021.]**